

REC

04-21-2000



Attorney Docket No.: 1426-785

To the United States Patent and Trademark Office,

101307356

Attached original documents or copy thereof.

1. Name of conveying party(ies):

The Northern Trust Company

*MKD
4-21-00*

2. Name and address of receiving party(ies):

Akorn, Inc.
100 Akorn Drive
Abita Springs, LA 70402

- Individual(s) citizenship:
- Association:
- General Partnership:
- Limited Partnership:
- Corporation-State: Louisiana
- Other:

If Assignee is not domiciled in the U.S.A., a domestic representative designation is attached: Yes No

(Designations must be a separate document from Assignment.)

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other: Release of Security Interest

Execution Date: February 28, 2000

4. Application number(s) or registration number(s):

A. Trademark Application No.(s):

B. Trademark Registration No.(s):

780,892

5. Name and address of party to whom correspondence document should be mailed:

STANLEY C. MACEL, III, ESQ.
CONNOLLY BOVE LODGE & HUTZ LLP
P. O. Box 2207
1220 Market Street
Wilmington, DE 19899
Telephone: (302) 658-9141
Facsimile: (302) 658-5614

6. Total number of applications and registrations involved: [1]

7. Total fee (37 CFR 3.41) Cal. $\frac{1}{0} \times \$40.00 = \40.00
 $\frac{0}{0} \times \$25.00 = \00.00

- Fee enclosed.
- Authorized to be charged to Deposit Account.

8. Deposit Account number: 03-2775
(for any additional fees required)

04/21/2000 DCDATES 00000294 780892

01 FC:481

40.00 DP

DO NOT USE THIS SPACE

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Stanley C. Macel, III
Name of Person Signing

April 20, 2000
Date

Total number of pages including cover sheet, attachments and document: [3]

**RELEASE OF SECURITY INTEREST IN ,
UNITED STATES TRADEMARK REGISTRATION NO. 780,892**

THIS RELEASE OF SECURITY INTEREST is effective this 25th day of February 2000, by and between Akorn, Inc., ("Akorn") and The Northern Trust Company (the "Lender").

WHEREAS, Akorn entered into an Amended and Restated Credit Agreement and an Intellectual Property Security Agreement with the Lender, each dated September 15, 1999;

WHEREAS, pursuant to said Amended and Restated Credit Agreement and Intellectual Property Security Agreement, Akorn granted the Lender a security interest in all its right, title, and interest to its trademarks, including the trademark INNOVAR, United States Trademark Registration No. 780,892 (the "Mark"), among other collateral;

WHEREAS, the Intellectual Property Security Agreement was recorded in the United States Patent and Trademark Office on September 22, 1999 at Reel 1971, Frame 0512; and

WHEREAS, the Lender desires to release its security interest in and to the Mark pledged pursuant to the Amended and Restated Credit Agreement and Intellectual Property Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lender hereby releases its security interest in and to the Mark, and reassigns any and all interests it may have in such Mark to Akorn.

IN WITNESS WHEREOF, the Lender has caused this RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARK REGISTRATION NO. 780,892 to be executed by its duly authorized officer as of the date and the year above written.

THE NORTHERN TRUST COMPANY,

By: Brian D. Beitz

Name: BRIAN D. BEITZ

Title: VICE PRESIDENT

CH01/12057787.1

STATE OF ILLINOIS
UNIFORM COMMERCIAL CODE
STATEMENTS OF CONTINUATION, PARTIAL RELEASE, ASSIGNMENT, ETC. - FORM UCC-3

RECORDED FROM
REGISTER, INC.
214 PIERCE ST.
N.W. CORNER 2ND
AND 15th, S.W. CORNER
1000 442-1715

INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 2 copies with instructions on cover paper to the filing officer.
3. Enclose filing fee.
4. If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, preferably 5 1/2" x 8 1/2" or 8 1/2" x 10 1/2". Only one copy of each additional sheet need be presented to the filing officer with a set of three copies of Form UCC-3. Long schedules of collateral, etc., may be on any size paper that is convenient for the secured party.
5. At the time of filing, filing officer will return third copy as an acknowledgment.

39909

This STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

For Filing Officer (Date, Time, Number, and Filing Office)

Debtor(s) (Last Name, First, and address(es))
Akorn, Inc.
2500 Millbrook Drive
Buffalo Grove, Illinois
60089-4694

Secured Party(ies) and address(es)
The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

This Statement refers to original Financing Statement No. 3780342
Date Filed: December 30 19 97 Filed with Secretary of State

- A. CONTINUATION... The original financing statement between the foregoing Debtor and Secured Party, bearing the file number shown above, is still effective.
- B. PARTIAL RELEASE... From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.
- C. ASSIGNMENT... The Secured Party certifies that the Secured Party has assigned to the Assignee whose name and address is shown below, Secured Party's rights under the financing statement bearing the file number shown above to the property indicated below.
- D. TERMINATION... The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above.
- E. AMENDMENT... The financing statement bearing the above file number is amended.
 To show the Secured Party's new address as indicated below;
 To show the Debtor's new address as indicated below;
 As set forth below:

Secured Party releases its security interest in the trademark INNOVAR,
United States Trademark Registration No. 780,892 only.

THE NORTHERN TRUST COMPANY (Secured Party)

(Signature of Debtor, if required)

(Debtor)

By: *Brian D. Beitz* VP
(Signature of Secured Party)

Date: _____, 19 _____

FILING OFFICER - ALPHABETICAL

This form of Financing Statement is approved by the Secretary of State.

UNIFORM COMMERCIAL CODE - FORM UCC-3 REV. 7-14