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U.S. Department of Commerce
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 - Merger
 - Change of Name
 - Other
- Effective Date
Month Day Year

Conveying Party

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Name Execution Date Month Day Year

Formerly

- Individual General Partnership Limited Partnership Corporation Association
- Other
- Citizenship/State of Incorporation/Organization

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01 FC:481
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Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

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Trademark Application Number(s)

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Fee Amount for Properties Listed (37 CFR 3.41):

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Deposit Account

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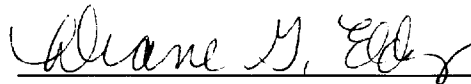
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Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Diane G. Elder



1/31/00

Name of Person Signing

Signature

Date Signed

ASSIGNMENT

WHEREAS, Metris Companies, Inc., a Delaware corporation, located and doing business at 600 South Highway 169, Interchange Tower Suite 300, St. Louis Park, MN 55426, is the owner of all right, title and interest in the marks identified below, including the United States Service mark registrations therefor:

<u>Mark</u>	<u>Registration No.</u>
DIRECT MERCHANTS BANK	Reg. No. 1,926,778
QUALITY JEWELRY CARE	Reg. No. 1,967,548

WHEREAS, Metris Direct, Inc., a Delaware corporation, located and doing business at 600 South Highway 169, Interchange Tower Suite 300, St. Louis Park, MN 55426, is desirous of acquiring all right, title and interest in and to the aforesaid marks, including Registration Nos. 1,926,778 and 1,967,548;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Metris Companies, Inc., hereby assigns to Metris Direct, Inc., all right, title and interest in and to the said marks, together with the goodwill of the business symbolized by the marks, including Registration Nos. 1,926,778 and 1,967,548.

The effective date of this assignment is September 24, 1998.

METRIS COMPANIES, INC.

By P. Fox

Name: Patrick J. Fox

Title SVP, Business Development