FORM PTO-1618A Expires 08/30/99 OMB 0651-0027

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| Conveying Party | Mark if additional names of conveying parties attached Execution Date | | | |
| Name KEY PACKAGING INDUSTRIES, CGRP. Month Day Year 1 18 00 | | | | |
| Formerly | | | | |
| Individual General Partnership Limited Partnership X Corporation Association | | | | |
| Other | | | | |
| X Citizenship/State of Incorporation/Organization MASSACHUSETTS | | | | |
| Receiving Party Mark if additional names of receiving parties attached | | | | |
| Name FLEET CAPITAL CORPORATION, | as Administrative Agent | | | |
| | | | | |
| DBA/AKA/TA | | | | |
| Composed of | | | | |
| Address (ine 1) 300 GALLERIA PARKWAY | | | | |
| | | | | |
| CHITTE 200 | | | | |
| Address (line 2) SUITE 300 | | | | |
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| Correspond | lent Name and Add | dress Area Code and Telephone Number | 404 - 888-4225 | |
| Name | NATALIE LEWIS | | | |
| Address (line 1) | HUNTON & WILLIA | AMS | | |
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| To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein. | | | | |
| DANA KULL | , ESO. | · Duc YM | 1/26/00 | |
| | f Person Signing | Signature | Date Signed | |

SECURITY AGREEMENT (Trademarks)

STATE OF <u>Counceficut</u>) ss.:

WHEREAS, Key Packaging Industries, Corp., a Massachusetts corporation (the "Assignor"), has adopted, used and is using marks which are the subject of registrations or pending applications in the United States Patent and Trademark Office as set forth on **Schedule** A (collectively, the "Trademarks");

WHEREAS, the Assignor is the sole owner of the entire right, title and interest in and to the Trademarks and the goodwill of the business symbolized by the Trademarks and the registrations thereof;

WHEREAS, the Assignor has entered into a Loan and Security Agreement, dated as of January <u>O</u>, 2000 (as amended, modified, supplemented and restated from time to time, the "Loan Agreement"; unless otherwise defined herein, capitalized terms are used herein as defined in the Loan Agreement), between the Assignor and certain of its Affiliates, the Lenders and Fleet Capital Corporation, as administrative agent for the Lenders (the "Administrative Agent"), pursuant to which the Lenders have, on the date hereof, made or agreed to make certain loans to the Assignor and may, from time to time hereafter, make additional loans to the Assignor;

WHEREAS, pursuant to the Loan Agreement the Assignor has agreed to assign and grant to the Administrative Agent, on behalf of the Lenders, a continuing security interest in, and a continuing lien on, all of the Assignor's right, title and interest in and to the following (collectively, the "Trademark Collateral"):

- (a) the Trademarks and any other trademarks (including service marks), trade names and trade styles and the registrations and applications for registration thereof and the goodwill of the business symbolized by the trademarks;
 - (b) licenses of the foregoing, whether as licensee or licensor;
 - (c) renewals thereof;
- (d) income, royalties, damages and payments now or hereafter due and/or payable with respect thereto, including, without limitation, damages, claims and payments for past and future infringements thereof;

168920

- (e) rights to sue for past, present and future infringements thereof, including the right to settle suits involving claims and demands for royalties owing;
 - (f) all rights corresponding to any of the foregoing throughout the world;
- (g) all proceeds of and accessions to any and all of the foregoing, to secure the payment and performance of the Secured Obligations (as defined in the Loan Agreement); and

WHEREAS, the Assignor is required under the Loan Agreement to grant to the Lender, a continuing security interest in, and a continuing lien on, the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Assignor does hereby assign and grant to the Administrative Agent, on behalf of the Lenders, a continuing security interest in and a continuing lien on, the Trademark Collateral as security for the payment and performance of the Secured Obligations.

The Assignor hereby further acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the assignment of and security interest in and lien upon the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

[signatures appear on following page]

168920

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its authorized officer or agent as of January 18, 2000.

KEY PACKAGING INDUSTRIES, CORP.

[Corporate Seal]

Richard J. Mosback

Chief Financial Officer

| STATE OF |) |
|----------------|-------|
| COUNTY OF HIFD |) ss. |

On this 18 day of January, 2000 before me personally came to me known, who, being by me duly sworn, did depose and say that he is Chief Financial Officer of Key Packaging Industries Corp., that he signed the foregoing instrument on behalf of said entity by his authority duly given, and that he/she acknowledged said instrument in writing to be the act and deed of said entity.

Many M. Woodwell Notary Public

My Commission My Commission Expires Feb. 28, 2

[NOTARIAL SEAL]

SCHEDULE A

(Trademarks)

Registered Trademarks

<u>Trademark</u> <u>Registration Number</u> <u>Registration Date</u>

"Subsaver" 2012300 10/29/96

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RECORDED: 02/01/2000