Name of Person Signing

ALIO NIL ARET MITT (--- A/GA)

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TRADEMARK REEL: 002054 FRAME: 0670

Total number of pages comprising cover sheet:

ASSIGNMENT OF TRADEMARK AND RELATED GOODWILL

ASSIGNOR: PILLOWTEX CORPORATION

(Texas corporation) 4111 Mint Way Dallas, TX 75237

ASSIGNEE: FIELDCREST CANNON LICENSING, INC.

(Delaware corporation) One Lake Circle Drive Kannapolis, NC 28081

WHEREAS; PILLOWTEX CORPORATION (a Texas) (hereinafter sometimes referred to as "Assignor"), is the owner of the Trademark **SUMMIT DOWN BY FIELDCREST & DESIGN** (hereinafter sometimes referred to as the "Mark") and all goodwill pertaining thereto, which is the subject of United States Trademark Application 75/707152 filed on May 17, 1999 in the United States Patent and Trademark Office as well as foreign registrations and applications for the Mark.

WHEREAS; FIELDCREST CANNON LICENSING, INC. (a Delaware corporation) (hereinafter sometimes referred to as "Assignee"), desires to acquire all of Assignor's right, title and interest in and to said Trademark **SUMMIT DOWN BY FIELDCREST & DESIGN** and Application 75/707152 as well as to any registration to issue thereon, along with the goodwill and the business connected with use of and symbolized by said Trademark, along with all common-law and statutory rights with respect thereto;

TRADEMARK REEL: 002054 FRAME: 0671 NOW THEREFORE; in consideration of payment of One Dollar (\$1.00) and for other good and valuable consideration, receipt and sufficiency of which are acknowledged by Assignor, Assignor has transferred, conveyed and assigned and hereby evidences such transference, conveyance and assignment to Assignee (assignee's successors and assigns) all of Assignor's right, title and interest in an to each of the following:

- Said Trademark SUMMIT DOWN BY FIELDCREST & DESIGN and the United States Trademark Application pertaining thereto and any Registration to be issued by the United States Patent and Trademark Office thereon, together with the goodwill of the business and goods in connection with which said Mark is used.
- Any and all foreign Trademark Applications and Registrations for the Mark SUMMIT DOWN BY FIELDCREST & DESIGN.
- All common-law and statutory rights with respect to said Mark.
- 4. All rights to bring any action against any third party for and to recover damages for infringement of the Mark, including damages for any past infringement thereof.
- 5. All rights to bring any action against any third party for, and to recover damages for unfair competition and/or other tortlous conduct by any third party relating to the business conducted under and the goods associated with said Mark, including but not limited to damages for such past unfair competition and/or other tortious conduct.

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed on this 21 day of March, 2000.

PILLOWTEX CORPORATION Assignor

Dy.

Name: JOHN F. STERLING

Title:

Vice President & Associate

General Counsel

Date:

March 21, 2000

Address of Assignor:

4111 Mint Way Dallas, TX 75237

STATE OF XEXXXX NEW YORK

RECORDED: 03/27/2000

) ss.:

COUNTY OF NEW YORK)

On this 21st day of March, 2000 before me personally appeared John F. STERLING, to me known and known to me to be the Vice President & Associate General Counsel of PILLOWTEX CORPORATION, and he duly acknowledged to me that he executed the foregoing Assignment Instrument of his own free will and for the purposes therein set forth.

Notary Public

Notary Public, State of New York
No. 3214690 Qual, in Richmond Co.
Certificate Filed in New York County
Commission Expires /2/3//C/

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