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Expires 06/30/99
OMB 0651-0027

04-28-2000

U.S. Department of Commerce
Patent and Trademark Office
TRADEMARK



APR 3

101338648

**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- New
- Resubmission (Non-Recordation)
Document ID #
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger Effective Date
Month Day Year
- Change of Name
- Other **SECURITY INTEREST RELEASE**

Conveying Party

Mark if additional names of conveying parties attached

Name Execution Date
Month Day Year

Formerly

- Individual General Partnership Limited Partnership Corporation Association
- Other
- Citizenship/State of Incorporation/Organization

Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)
City State/Country Zip Code

- Individual General Partnership Limited Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)
- Corporation Association
- Other
- Citizenship/State of Incorporation/Organization

FOR OFFICE USE ONLY

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Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

TRADEMARK
REEL: 002060 FRAME: 0989

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

#

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)			Registration Number(s)		
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="0915378"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Number of Properties

Enter the total number of properties involved.

#

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

Method of Payment: Enclosed Deposit Account

Deposit Account


(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

THE NEWFELL COMPANY By 

03 30-00

Name of Person Signing

Signature

Date Signed

SECURITY INTEREST RELEASE AGREEMENT

This SECURITY INTEREST RELEASE AGREEMENT, dated as of February 29, 2000 between Grinnell Corporation, a Delaware corporation having a mailing address at One Tyco Park, Exeter, New Hampshire 03833 ("Grinnell"), and The CIT Group/Credit Finance, Inc. (n/k/a The CIT Group/Business Credit, Inc.), having a mailing address at 1211 Avenue of the Americas, New York, NY 10036 ("CIT").

WITNESSETH

WHEREAS, reference is hereby made to that certain security interest described below (the "Security Interest"), to wit:


In March 1995, CIT held security interest in Smith Valve Corporation's registered trademark "Smith and Design", Registration No. 915,378, registration date June 22, 1971 ("Smith Valve Trademark").

WHEREAS, CIT acknowledges that this debt has been fully paid.

NOW THEREFORE, CIT hereby releases its said Security Interest in said Smith Valve Trademark.

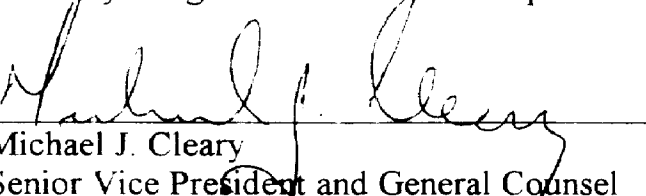
IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the day and year first above written

GRINNELL CORPORATION

By 
M. Brian Moroze
Director and Assistant Secretary

THE CIT GROUP/BUSINESS CREDIT, INC.

(successor by merger with The CIT Group/Credit Finance, Inc.)

By 
Michael J. Cleary
Senior Vice President and General Counsel