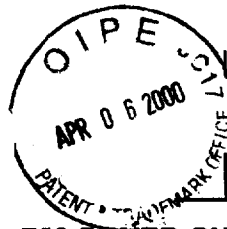


FORM PTO-1618A
Expires 08/30/99
OMB 0651-0027

05-02-2000



101341041



FORM COVER SHEET
BOOKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- New
- Resubmission (Non-Recordation)
Document ID #
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger Effective Date
Month Day Year
- Change of Name
- Other Trademark Release of Security Agreement

Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name Bankers Trust Company

Jan. 20 2000

Formerly

- Individual General Partnership Limited Partnership Corporation Association
- Other

Citizenship/State of Incorporation/Organization New York

Receiving Party

Mark if additional names of receiving parties attached

Name InterExchange, Inc.

DBA/AKA/TA

Composed of

Address (line 1) 190 Main Street

Address (line 2)

Address (line 3) Hackensack New Jersey 07601
City State/Country Zip Code

- Individual General Partnership Limited Partnership Corporation Association
- Other

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

Citizenship/State of Incorporation/Organization Delaware

FOR OFFICE USE ONLY

05/01/2000 DCOATES 00000105 2199322

01 FC:481 40.00 DP

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the documents and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practices. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name Maria A. Savio, Esq.

Address (line 1) Gottlieb, Rackman & Reisman, P.C.

Address (line 2) 270 Madison Avenue, 8th Floor

Address (line 3) New York, New York 10016-0601

Address (line 4) _____

Correspondent Name and Address

Area Code and Telephone Number (201) 530-4011

Name Arlene Torres, Esq.

Address (line 1) IDT Corporation

Address (line 2) 190 Main Street

Address (line 3) Hackensack, New Jersey 07601

Address (line 4) _____

Pages Enter the total number of pages of the attached conveyance document including any attachments.

5

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<u>2199322</u>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Number of Properties

Enter the total number of properties involved.

1

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$ 40.00

Method of Payment:

Enclosed Deposit Account

Deposit Account

By check number 8465 issued on the account of IDT Corporation.

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Arlene Torres

Arlene Torres

4/5/00

Name of Person Signing

Signature

Date Signed

TRADEMARK RELEASE

This Release granted as of *January 20*, 2000 by Bankers Trust Company, as Collateral Agent (the "Agent"), with principal offices at One Bankers Trust Plaza, 130 Liberty Street, New York, New York 10006, to InterExchange, Inc., a Delaware corporation ("Assignor"), with principal offices at 190 Main Street, Hackensack, New Jersey 07601, as follows:

W I T N E S S E T H:

WHEREAS, the Assignor has heretofore granted to the Agent a security interest in certain U.S. trademarks, trademark registrations and trademark applications as more particularly set forth on Schedule A attached hereto (the "Marks") to secure the Secured Obligations (as defined in the Security Agreement, dated as May 10, 1999, between the Agent and the Assignor (the "Security Agreement")); and

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Marks to the Assignor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Assignor any and all right, title and interest in and to the Marks, and more particularly, (i) the security interest in the trademarks, trademark registrations and trademark applications as set forth on Schedule A hereto, (ii) all Proceeds (as such term is defined in the Security Agreement) and products of the Marks, (iii) the goodwill of the business symbolized by the Marks and (iv) all

causes of action arising prior to or after May 10, 1999 for infringement of any of the Marks or unfair competition regarding the same, and granted to the Agent by the Assignor by the Security Agreement, which Assignment was duly recorded on July 30, 1999 at Trademark Reel 001938, Frame 0179 in the United States Patent and Trademark Office.

* * *

BANKERS TRUST COMPANY,
as Collateral Agent

By: *Susan L. LeFevre*
Name: **SUSAN L. LE FEVRE**
Title: **DIRECTOR**

Acknowledged and Agreed to by:

INTEREXCHANGE, INC.

By: *Joyce J. Mason*
Name: *Joyce J. Mason*
Title: *Secretary*

MARK

IX DESIGN

REG. NO.

2,199,322

DATE OF REG.

October 27, 1998