

05-05-2000



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original documents or copy thereof.

To the Honorable Commissioner of Patents and

1. Name of conveying party(ies):
CANADIAN IMPERIAL BANK OF COMMERCE, AS SECURITY AGENT
Commerce Court West, 7th Flr
Toronto, Ontario, Canada M5L 4A2

2. Name and address of receiving party(ies)

Name: PHILIP ST, INC

Internal Address:

Street Address: 5151 San Felipe

City: Houston State: TX ZIP: 77056

Individual(s) citizenship

Association

General Partnership

Limited Partnership

Corporation-State TEXAS

Other

If assignee is not domiciled in the United States, a domestic representative design is attached: Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security
- Merger
- Change of Name

Execution Date: March 31, 2000

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

Please see attached Schedule A

B. Trademark Registration No.(s)

Please see attached Schedule A

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: BROBECK, PHEGLER & HARRISON LLP

Internal Address:

Attn: Kimberley A Lathrop

Street Address: 550 South Hope Street

City: LOS ANGELES State: CA ZIP: 90071

6. Total number of applications and registrations involved: 8

7. Total fee (37 CFR 3.41).....\$ 315.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

05/03/2000 DC0000129 74330406

DO NOT USE THIS SPACE

01 FC:481 40.00 DP
02 FC:482 175.00 DP

3. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Kimberley A Lathrop
Name of Person Signing

Kimberley A Lathrop
Signature

April 19, 2000
Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments

SCHEDULE A**Trade-marks****Owner: Philip ST, Inc.**

UNITED STATES

Trade-mark	Appln. No.	Registration No.	Registration Date
FAST CLEAN	74/338,406	1,846,982	Jul. 26/94
FAST DRAW	74/474,258	1,416,207	Nov. 4/86
FAST DRAW & DESIGN	73/474,257	1,415,287	Oct. 28/86
LIFE GUARD	74/392,256	1,883,110	Mar. 7/95
WELDSMART	74/601,806	1,994,140	Aug. 13/96
PERFORMANCE PRICING	74/680,500	2,037,801	Feb. 11/97
FUELSMART	74/704,858	1,981,159	Jun. 18/96
FUELSMART	74/704,948	2,171,547	July 7/98

(Reel/Frame 1750/0410)

RELEASE OF SECURITY

Pursuant to a Security Agreement (the "Security Agreement") between Philip ST, Inc. (the "Chargor") and Canadian Imperial Bank of Commerce, as Security Agent (the "Bank"), made as of March 16, 1998, the Chargor granted to the Bank a security interest in the Collateral (as defined in the Security Agreement), including the trade-marks listed in attached Schedule A (the "Marks") and the patents listed in attached Schedule B (the "Patents").

In consideration of the due payment and performance by the Chargor of the Liabilities (as defined in the Security Agreement), the undersigned Bank, as Security Agent, hereby releases and discharges the Marks and Patents of Philip ST, Inc. from all security interests created under the Security Agreement.

Dated as of this 31st day of March, 2000.

CANADIAN IMPERIAL BANK OF COMMERCE,
as Security Agent



By:
Title: A.C. Becker
 General Manager

SCHEDULE A**Trade-marks****Owner: Philip ST, Inc.**

UNITED STATES

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