101340211

HEET

To the Honorable commissioner of Patents and Trademarks: please record the attached original of the Assignment.

1. Name, address of Conveying Party:

2. Name, address of Receiving Party:

Finova Mezzanine Capital, Inc. Suite 200 500 Church Street Nashville, Tennessee 37219 James Burn International, Inc. 205 Cottage Street Poughkeepsie, New York 12602

3. Nature of Conveyance: Assignment Executed January 25, 2000.

4. United States Trademark Reg. No. 2,253,439, Registered June 16, 1999; Attorney Docket No. 1386-503, Mark – "Bound To Be The Best".

United States Trademark Reg. No. 2,119,648, Registered December 9,1997; Attorney Docket No. 1386-503, Mark – "Coil Design".

United States Trademark Reg. No. 1,813,691, Registered December 28, 1993; Attorney Docket No. 1386-503, Mark – "Unicoil".

United States Trademark Reg. Application Serial No. 75/458293, Filed March 27, 1998; Attorney Docket No. 1386-503, Mark – "Unicoil".

5. Name and address of party to whom correspondence concerning document should be mailed to:

Law Offices of William B. Ritchie William B. Ritchie, Esq. 43 Jackson Street Concord, NH 03301

- 6. Total Number of Trademarks involved: 4
- 7. Total Fee: \$115.00
- 8. Statement and Signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William B. Ritchie

Date

74/28/2000 JSHABAZZ 00000174 2253439

01 FC:481 02 FC:482 40.00 0P 75.00 0P

ASSIGNMENT OF TRADEMARK

This ASSIGNMENT is made on January 25, 2000 by Finova Mezzanine Capital, Inc. (the "Assignor"), for the benefit of James Burn International, Inc. (the "Assignee").

Pursuant to that certain Agreed Order of Abandonment and Modifying Permanent Injunction entered December 20, 1999, in the case of in re Unicoil, Inc., Debtor in the United States Bankruptcy Court of the Northern District of Georgia, a copy of which is attached hereto as Exhibit A, Unicoil, Inc.'s right and title to the trademarks listed on Exhibit B which is attached hereto (the "Marks") has been abandoned to Assignor.

Assignee desires to acquire the Marks and related registration rights.

In consideration of the mutual promises contained herein and in the Bill of Sale of even date herewith, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound hereby, agree as follows:

The Assignor does hereby quitclaim, transfer and assign to Assignee all of Assignor's right, title and interest, if any, in and to the Marks together with any goodwill associated with the Marks and the registration identified on <u>Exhibit B</u>.

THIS ASSIGNMENT IS MADE WITHOUT WARRANTY, EXPRESS OR IMPLIED, AS TO ANY MATTER WHATSOEVER. THERE ARE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO TITLE, MERCHANTABILITY, OR FITNESS OF THE PROPERTY FOR A PARTICULAR PURPOSE. ASSIGNEE TAKES THE MARKS IN AN "AS IS" CONDITION. ASSIGNEE AGREES THAT IN NO EVENT SHALL ASSIGNOR BE LIABLE FOR ANY DIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES IN CONNECTION WITH THIS ASSIGNMENT, WHATSOEVER OR HOWSOEVER CAUSED.

This Assignment shall be governed by the internal laws of the State of Tennessee without regards to its choice of laws provision.

IT WITNESS WHEREOF, th	e Assignor has executed this Assignment as of the date
bove written.	
	"ASSIGNOR"
	Finova Mezzanine Capital
	By: Title:
COUNTY OF DAVIDSON Personally appeared before me,	a Ann Sexton, a Notary Public of said
uch person to be ICL Problems of FINOVA Mezzanine Capital, Inc., Inc., the person executed the within instrument for the	the within named bargainor, with whom I ame basis of satisfactory evidence and who acknowledged (or other officer authorized to execute the instrument) e within named bargainor, a corporation, and that such purposes therein contained, by signing the name of the
Witness my hand, at office, this 25th	Notary Public
My Commission Expires:	- /
m I (XAI) m-T	

EXHIBIT A

Agreed Order of Abandonment and Modifying Permanent Injunction

See Attached.

3

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA

, ,	- 1	
PHTERET	ом ро	CHET
12/20/9	9 1	1/
777	r	

IN RE:)	
)	Case No.: 99-76907
UNICOIL, INC.,)	Chapter 7
)	Judge A.D. Kahn
Debtor.)	

AGREED ORDER OF ABANDONMENT AND MODIFYING PERMANENT INJUNCTION

Pursuant to Bankruptcy Rule 6007 and BLR 775-1(a) and upon agreement of the debtor, Unicoil, Inc. ("Debtor"), Chapter 7 Trustee, Robert B. Silliman ("Trustee") and FINOVA Mezzanine Capital, Inc., formerly known as Sirrom Capital Corporation ("Lender") as evidenced by signatures of counsel below and for good cause shown,

IT IS HEREBY ORDERED THAT:

- 1. Lender holds a properly perfected first-priority security interest in all assets comprising Debtor's estate. The principal amount of the Lender's secured claim is \$2.4 million (plus interest and expenses accrued prior to filing of the petition in this case) (the "Lender Indebtedness").
- 2. The Lender Indebtedness is evidenced by, among other things, a) a Loan Agreement between Debtor and Lender dated September 29, 1997 as amended from time to time thereafter (the "Loan Agreement"), b) a Secured Promissory Note, dated September 29, 1997, a Secured Promissory Note dated December 22, 1997, a Secured Promissory Note dated August 4, 1999, as any may have been amended from time to time thereafter (collectively, the "Notes"), and c) a Security Agreement, dated September 29, 1997, as amended from time to time thereafter, (the "Security Agreement"). The Loan Agreement, Notes and Security Agreement along with certain other documents, including

TRADEMARK REEL: 002067 FRAME: 0091

235116 - 1

but not limited to, UCC Financing Statements, (shall be referred to collectively as the "Loan Documents").

- 3. The Lender Indebtedness is secured by all of the assets of Debtor's estate, all Debtor's property of every kind, wherever located, tangible and intangible, choate and inchoate, including but not limited to all equipment, fixtures, accounts receivable, inventory, notes, chattel paper, accounts, Documents, Instruments, General Intangibles, contract rights, Intellectual Property, including but not limited to all copyrights, trademarks and patents listed on the attached Exhibit A) (all assets and property of the estate, without being limited by the foregoing, shall hereafter be referred to as the "Debtor's Assets").
 - 4. Debtor is default of the terms of the Security Agreement and Notes.
- 5. The Lender seeks to invoke its power of sale under the Security Agreement and pursue all other remedies permitted by applicable law to protect its interest in all of Debtor's Assets, to sell and foreclose upon Debtor's Assets and to collect all amounts owed by Debtor to Lender to the extent the debt is secured by Debtor's Assets.
- 6. The Trustee, based upon his inspection of Debtor's books and records has determined that the value of Debtor's Assets is substantially less than the amount of the Lender Indebtedness secured by a first priority perfected line in Debtor's Assets. Trustee estimates that the value of the Debtor's Assets to be less than \$1,000,000.00. Therefore, the parties hereto agree there is no equity in the Debtor's estate. The Trustee hereby agrees to abandon to Lender any remaining interest he or this bankruptcy estate may have in Debtor's Assets. Debtor acknowledges that it has no interest in the Debtor's Assets.
- 7. The Debtor, Trustee and Lender hereby agree that the automatic stay imposed by 11 U.S.C. § 364 and the permanent injunction imposed by 11 U.S.C. § 524 should be modified without

further notice or order of this Court in order to allow Lender to exercise its rights under the Loan Documents and pursue all other remedies permitted by applicable law to protect its interest in Debtor's Assets, to foreclose upon Debtor's Assets or otherwise sell or dispose of Debtor's Assets and to collect all amounts owed by Debtor to Lender, to the extent the Lender Indebtedness is secured by Debtor's Assets.

ENTER this 17th day of Wellich, 1999.

APPROVED FOR ENTRY:

HARWELL HOWARD HYNE GABBERT & MANNER, P.C.

loseph Allen Kelly Alix Coulter Cross

1800 First American Center

315 Deaderick Street Nashville, TN 37238

(615) 256-0500

Attorneys for FINOVA Mezzanine Capital, Inc.

MCRAE & BISBEE, LLP

One Georgia Center, Suite 800 600 West Peachtree St., NW

Atlanta, GA 30308

(404) 873-0300

Robert B. Silliman, Esq. 311 Roswell Street

No opposition: Retsellm

Marietta, GA 30060

(770) 424-8000

Chapter 7 Trustee

Attorney for Debtor

3

UNICOIL, INC.

PATENT AND TRADEMARK INVENTORY

File No.	Title	Filing/Issued Date	Serial/Issue No.	Status
		PATENTS		
	SPIRAL BINDING APARATUS		DES 365,580	Issued
	SPIRAL BINDING METHOD AND APPARATUS		5,584,632	Issued
	SPIRAL BINDING		DES 376,607	Issued
	SPIRAL BINDING METHOD AND APPARATUS		8,539,848	Issued
	ELECTRIC BRAKE FOR AN ALTERNATING CURRENT MOTOR		8,599,722	Issued
	PATENTS	NTS PENDING	D N I	
UNCO 1-9437	IMPROVED SPIRAL BINDING METHOD AND APPARATUS - CONTINUATION IN-PART			
2110-1-001	SPIRAL BINDING PUNCH APPARATUS AND METHOD	01-07-97	808,1161/80	Pending: Awaiting first office action
2110-1-002	APARATUS FOR CUTTING AND CRIMPING COIL	07-08-97	08/889,407	Pending: Awaiting first office action
2110-1-003	APARATUS FOR FORMING SIDE-BY-SIDE EXTENDED PLASTIC			Patentability Opinion forwarded to client 3-14-97 No application filed.
2110-1-004	AUTOMATIC FEEDING SYSTEM FOR HELICALLY FORMED BINDING ELEMENTS	08-29-97	08/920,977	Pending: Awaiting first office action
	TR	TRADEMARKS		
2110-2-002	UNICOIL		1813691	Registered
	TRADEMARKS		PENDING	
2110-2-002	COIL DESIGN	11-20-96	75/201,248	Pending: Published for opposition 9-16-97
		EXHIBIT		

Notice sent to:

Joseph Allen Kelly Alix Coulter Cross 1800 First American Center 315 Deaderick Street Nashville, TN 37238

C. David Butler, Region 21, U.S. Trustee Office of the US Trustee Room 362, Richard B Russell Bldg 75 Spring Street SW Atlanta, GA 30303

David G. Bisbee Suite 800 One Georgia Center 600 West Peachtree Street NW Atlanta, GA 30308

Unicoil, Inc. 5855 Peachtree Corners East Norcross, GA 30092

Robert B. Silliman 211 Roswell Street Marietta, GA 30060

I certify that I served the foregoing document(s) on the above listed parties at the addresses shown, through the United States Mail, or (as applicable) by placing a copy in the respective attorney's mailbox provided by the Clerk's Office on the 13th Floor of the United States Courthouse, Atlanta, Georgia.

Date: 1) EL. XL, 1944

W. Yvonne Evans, Clerk of Court

Bv:

EXHIBIT B Trademarks

Trademark	Registration Number	Registration Date
"BOUND TO BE THE BEST" typed drawing	2253439	6/15/99
Coil Design	2119648	12/9/97
"UNICOIL" stylized form	1813691	12/28/93
"UNICOIL" typed drawing (not yet registered/ published for opposition 01/4/00)	N/A	N/A