

ASSIGNMENT

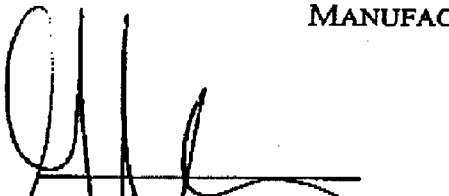
WHEREAS, Jaeger-LeCoultre S.A. ("Assignor"), a corporation of Switzerland with its principal place of business at Rue de la Golisse 8 CH-1347 Le Sentier, Switzerland, is the owner of the trademark JL (stylized) which is the subject of U.S. Registration No 1,181,053;

WHEREAS, Swiss Prestige, Inc. ("Assignee"), a corporation of Virginia with its business address at 188 Brooke Road, P.O. Box 1608, Winchester, Virginia 22603, desires to acquire the JL (stylized) Mark and registration and the goodwill of the business appurtenant thereto;

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, Assignor does hereby assign unto Assignee all right, title and interest in and to the JL (stylized) Mark and Registration No 1,181,053 together with the goodwill of the business symbolized by the Mark in the United States.

MANUFACTURE JAEGER-LECOULTRE S.A.

By:

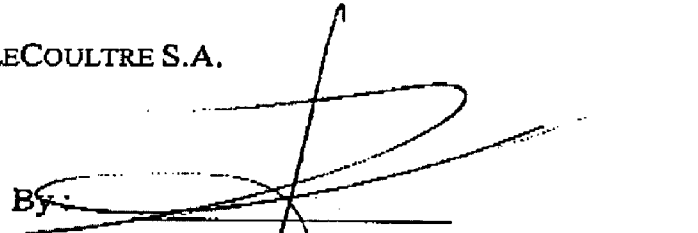

JEAN MARC KELLER
Title: MARKETING & SALES
DIRECTOR

Title:

Date:

3rd April 2000

By:


JEROME LAMBERT
Title: ADMINISTRATION & FINANCE
DIRECTOR

Title:

Date:

3rd April 2000