

05-16-2000



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OPR/FINANCE RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type 5.8.00

New

Resubmission (Non-Recordation)
Document ID # _____

Correction of PTO Error
Reel # _____ Frame # _____

Corrective Document
Reel # _____ Frame # _____

Conveyance Type

Assignment License

Security Agreement Nunc Pro Tunc Assignment

Merger Change of Name

Other Release of Security Agreement

Effective Date
Month Day Year

Conveying Party Mark if additional names of conveying parties attached

Name Heller Financial, Inc. Execution Date 03-31-00
Month Day Year

Formerly _____

Individual General Partnership Limited Partnership Corporation Association

Other _____

Citizenship/State of Incorporation/Organization _____

Receiving Party Mark if additional names of receiving parties attached

Name Jeffrey Chain L.P.

DBA/AKA/TA _____

Composed of _____

Address (line 1) 2307 Mader Drive

Address (line 2) _____

Address (line 3) Morristown TN 37813
City State/Country Zip Code

Individual General Partnership Limited Partnership Corporation Association

Other _____

Citizenship/State of Incorporation/Organization _____

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

FOR OFFICE USE ONLY

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

TRADEMARK
REEL: 002073 FRAME: 0329

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

#

3

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

359,563	519,179	700,481
832,876	962,446	1,088,004
1,088,003	1,470,424	1,513,329

Number of Properties

Enter the total number of properties involved.

#

23

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

590

Method of Payment:

Enclosed

Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

19-0145

Authorization to charge additional fees:

Yes

No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Mark Lerner

Name of Person Signing

Signature

5/4/00

Date Signed

**RECORDATION FORM COVER SHEET
CONTINUATION
TRADEMARKS ONLY**

Conveying Party

Enter Additional Conveying Party

Mark if additional names of conveying parties attached

Name

Execution Date
Month Day Year

Formerly

Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship State of Incorporation/Organization

Receiving Party

Enter Additional Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)
City State/Country Zip Code

Individual General Partnership Limited Partnership

Corporation Association

Other

Citizenship/State of Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached (Designation must be a separate document from the Assignment.)

Trademark Application Number(s) or Registration Number(s)

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Trademark Application Number(s)

Registration Number(s)

<input type="text"/>	<input type="text"/>	<input type="text"/>
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1,764,043	1,764,044	1,802,554
2,051,251	2,049,571	1,010,122
514,434	513,706	536,380
510,939	890,724	890,369
890,381	895,980	

SCHEDULE C

TRADEMARKS

Mark	Reg. No.	Reg. Date	Status
PERDURO	359,563	08/23/38	Renewed
DEVIL-DOG	519,179	12/27/49	Renewed
MSL	700,481	07/05/60	Renewed
PERMACLAD	832,876	08/01/67	Renewed
EXCEL	962,446	07/03/73	Renewed
81 ET	1,088,004	03/28/78	Registered
81 X	1,088,003	03/28/78	Registered
SDRC	1,470,424	12/29/87	Registered
WHITNEY	1,513,329	11/22/88	Registered
JEFFREY CHAIN	1,764,043	04/13/93	Registered
WHITNEY CHAIN and Design	1,764,044	04/13/93	Registered
PERMAWELD	1,802,554	11/02/93	Registered

TRADEMARK APPLICATIONS

Mark	Ser. No.	App. Date	Status
HSC	74/603,948	11/28/94	Pending
HYDRO-SERVICE	74/603,517	11/28/94	Pending

TRADEMARK LICENSES

Marks Used Under 1985 License from Dresser Industries, Inc.

Mark	Reg. No.	Reg. Date	Status
J	1,010,122	05/06/75	Registered
JEFFREY	514,434	08/30/49	Renewed
JEFFREY	513,706	08/16/49	Renewed
JEFFREY	536,380	01/16/51	Renewed
JEFFREY	510,939	06/14/49	Expired*
JEFFREY	890,724	05/12/70	Expired*
JEFFREY	890,369	05/05/70	Expired*
JEFFREY	890,381	05/05/70	Expired*
JEFFREY	895,980	08/04/70	Expired*

* Dresser has allowed these marks to expire.

RELEASE

This Release granted on this 31st day of March, 2000, by HELLER FINANCIAL, INC., as Agent ("Agent") to Jeffrey Chain L.P. a limited partnership and successor in interest to J. Chain L.P. , ("Grantor"), as follows:

WITNESSETH

WHEREAS, J. Chain has heretofore granted to the Agent a Security Interest in certain U.S. trademarks, trademark registrations, trademark applications, trade names and service marks and trademark licenses (the "Marks") more particularly set forth on Schedule I attached hereto to secure the Obligations of J. Chain as defined in the Assignment for Security of Patents, Trademarks and Copyrights between the parties dated March 15, 1996 (the "Security Agreement"); and

WHEREAS, the J. Chain subsequently assigned all of its rights, title, and interest in and to the Marks to Grantor; and

WHEREAS, Agent wishes to release and restore all right, title and interest in and to the Marks to the Grantor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the attached Schedule I hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Grantor any and all right, title and interest in and to the Marks, and more particularly the security interest in the trademarks, trademark registrations, trademark applications, trade names and service marks and trademark licenses set forth on Schedule I hereto granted to the Agent by the Grantor by the Trademark Security Agreement.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed under seal on the date first written above.

Dated: March 31, 2000

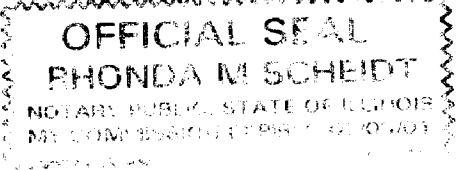
HELLER FINANCIAL, INC., as Agent

By: [Signature]
Name: Christopher A. O'Donnell
Title: Vice President

[SEAL]

State of Illinois)
) ss.
County of Cook)

On this 31st day of March, 2000, before me personally appeared Christopher A. O'Donnell, to me known who, being by me duly sworn, did depose and say that (s)he is a Vice President of Heller Financial, Inc., described herein and which executed the foregoing instrument and that (s)he signed his name thereto pursuant to the authority granted by Heller Financial, Inc.



Rhonda M. Scheidt
Notary Public

My Commission Expires: 2-5-01

SCHEDULE I
TRADEMARK SECURITY AGREEMENT

Insert Name of Grantor

Reel/Frame: 1409/0154
Recordation: 03/19/1996

U.S. TRADEMARKS

<u>Mark</u>	<u>Registration No.</u>	<u>Registration Date</u>
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SEE ATTACHED

U.S. TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Application No.</u>	<u>Filing Date</u>
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SEE ATTACHED