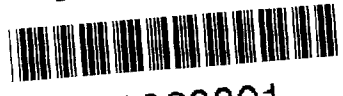


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FORM PTO-1594
(Rev 5-93)

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner of

to record the attached original documents or copy thereof.

1. Name of conveying party(ies):
IMPERIAL BANK

Individual(s) citizenship:
Association:
General Partnership:
Limited Partnership:
Corporation - State:
Other: a California chartered bank

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other **Reassignment and Release of Security Interest**

Execution Date: May 3, 2000

2. Name and address of receiving party(ies):
Name: ABSOLUTE SOFTWARE CORPORATION
Address: 13801 S.E. EASTGATE WAY, SUITE 110
City: BELLEVUE State: WA ZIP: 98007

Individual(s) citizenship:
Association:
General Partnership:
Limited Partnership:
Corporation - State:
Other:

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or trademark number(s):
A. Trademark Application No.(s)

N/A

B. Trademark Registration No.(s)

2,086,195

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Erin O'Brien
Internal Address: GRAY CARY WARE & FREIDENRICH
400 Hamilton Avenue
Palo Alto, California 94301

6 Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

05/26/2000 JSHADAZZ 00000100 2086195
01 FC:481 40.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Erin O'Brien _____ *Erin O'Brien* _____ May 11, 2000
Name of Person Signing Signature Date

Total number of pages comprising cover sheet: [3]

Mail Documents to be recorded with required cover sheet information to:

U.S. Patent and Trademark Office, Office of Public Records
1213 Jefferson Davis Highway, 3rd Floor
Arlington, VA 22202

REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of May 3, 2000 by IMPERIAL BANK ("LENDER") to ABSOLUTE SOFTWARE CORPORATION ("COMPANY").

Recital

WHEREAS, COMPANY assigned certain interests in the trademark described on Exhibit A (the "Trademark") to LENDER under an Intellectual Property Security Agreement dated as of February 2, 1999 and recorded with the U.S. Patent and Trademark Office on February 19, 1999 at Reel No. 1857 and Frame No. 0674; and

WHEREAS, COMPANY has satisfied all its obligations to LENDER in the Intellectual Property Security Agreement, and LENDER wishes to reassign all interest that LENDER may have in the Trademark.

Agreement

Now Therefore, LENDER agrees that it releases its security interest in the Trademark and reassigns to COMPANY, without warranty or recourse, all interest of LENDER in the Trademark.

LENDER:

IMPERIAL BANK



Signature

Name: J.P. Michael

Title: First Vice President

Dated: 5.3.2000

Address: 226 Airport Parkway
San Jose, CA 95110

EXHIBIT A

Trademark

Application Number 74/568,725
Registration Number 2,086,195