FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 06-02-2000

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#### INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of April 26, 2000 by and between SAND HILL CAPITAL II, LP ("Sand Hill") and OPTICOM INC., a Delaware corporation ("Borrower"), with reference to the following facts:

Sand Hill and Borrower are parties to that certain loan agreement of even date (as amended from time to time, the "Loan Agreement"). Capitalized terms used herein have the meaning assigned in the Loan Agreement. Pursuant to the terms of the Loan Agreement, Borrower has granted to Sand Hill a security interest in all of Borrower's right, title and interest, whether presently existing or hereafter acquired, in, to and under the Collateral.

NOW, THEREFORE, Borrower agrees as follows:

To secure performance of its "Obligations" as defined in the Loan Agreement, Borrower grants to Sand Hill a security interest in all of Borrower's right, title and interest in Borrower's intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits).

Grantor shall, within 30 days after the date hereof, register or cause to be registered (to the extent not already registered) with the United States Patent and Trademark Office or the United States Copyright Office, as applicable, those intellectual property rights listed on Schedules A, B and C hereto. Grantor shall register or cause to be registered on an expedited basis with the United States Patent and Trademark Office or the United States Copyright Office, as applicable, those additional intellectual property rights developed or acquired by Grantor from time to time hereafter, in connection with any product, prior to the sale or licensing of such product to any third party (including without limitation revisions or additions to the intellectual property rights listed on such Schedules A, B and C). Grantor shall from time to time, execute and file such other instruments, and take such further actions as Sand Hill may reasonably request from time to time to perfect or continue the perfection of Sand Hill's interest in the intellectual property.

This security interest is granted in conjunction with the security interest granted to Sand Hill under the Loan Agreement. Each right, power and remedy of Sand Hill provided for herein shall not preclude the simultaneous or later exercise by Sand Hill of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

Address of Borrower:

OPTICOM INC.

Opticom Inc.
One Riverside Dr.
Andover, Massachusetts 01810
Att'n: Mr. John Gillis

By Title CEC

Address of Sand Hill:

3000 Sand Hill Road Building 2, Suite 110 Menlo Park, CA 94025 Attn: Robert Johnson SAND HILL CAPITAL II, LP

Title Priv

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## **EXHIBIT A**

Copyrights

**Description** 

None

Registration/ Application Number Registration/ Application <u>Date</u>

04/26/00

## EXHIBIT B

# Pending Patents

Description	Application Number	Application <u>Date</u>
Method and Apparatus for the Collection and Normalization of Data	60/144,441	July 16, 1999
Method and System for Network Device Polling	60/150,280	August 23, 1999

05/16/00

## **EXHIBIT C**

# Registered Trademarks

Description	Registration Number	Registration <u>Date</u>
OPTICOM	2,293,384	November 16, 1999

## Pending Trademarks

Description	Application Number	Application <u>Date</u>
IVIEW	75/899,665	January 20, 2000

05/16/00

**RECORDED: 05/13/2000**