

06-09-2000

5.22.00
MRO



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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

New

Resubmission (Non-Recordation)
Document ID #

Correction of PTO Error
Reel # Frame #

Corrective Document
Reel # Frame #

Conveyance Type

Assignment License

Security Agreement Nunc Pro Tunc Assignment

Merger

Change of Name

Other

Effective Date
Month Day Year

Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship/State of Incorporation/Organization

Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)

Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship/State of Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

06/09/2000 ASCOTT 00000031 75638404

FOR OFFICE USE ONLY

01 FC:481 40.00 OP
02 FC:482 100.00 OP

0000094720
06/09/2000 ASCOTT
CHECK Refund total: \$45.00

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Mail documents to be recorded with required cover sheet(s) information to
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

REEL: 002085 FRAME: 0224

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

#

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

Number of Properties

Enter the total number of properties involved.

#

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

Method of Payment:

Enclosed

Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes

No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Dana Kull, Esq.

5/15/00

Name of Person Signing

Signature

Date Signed

SECURITY AGREEMENT
(Trademarks)

STATE OF ALABAMA)
) ss.:
COUNTY OF SHELBY)

WHEREAS, Wabash Valley Manufacturing, Inc., an Indiana corporation (the "Assignor"), has adopted, used and is using marks which are the subject of registrations or pending applications in the United States Patent and Trademark Office as set forth on **Schedule A** (collectively, the "Trademarks");

WHEREAS, the Assignor is the sole owner of the entire right, title and interest in and to the Trademarks and the goodwill of the business symbolized by the Trademarks and the registrations thereof;

WHEREAS, the Assignor has entered into Amendment No. 1 dated as of March 30, 2000, to the Loan and Security Agreement dated as of August 27, 1999 (as amended, modified, supplemented and restated from time to time, the "Loan Agreement"), between the Assignor and certain of its affiliates, the Lenders and Co-Agents named therein and Fleet Capital Corporation, as administrative agent for the Lenders (the "Administrative Agent"), pursuant to which the Lenders have, on the date hereof, made or agreed to make certain loans to the Assignor and may, from time to time hereafter, make additional loans to the Assignor;

WHEREAS, pursuant to the Loan Agreement the Assignor has agreed to assign and grant to the Administrative Agent, on behalf of the Lenders, a continuing security interest in, and a continuing lien on, all of the Assignor's right, title and interest in and to the following (collectively, the "Trademark Collateral"):

- (a) the Trademarks and the registrations and applications for registration thereof and the goodwill of the business symbolized by the trademarks;
- (b) licenses of the foregoing, whether as licensee or licensor;
- (c) renewals thereof;
- (d) income, royalties, damages and payments now or hereafter due and/or payable with respect thereto, including, without limitation, damages, claims and payments for past and future infringements thereof;

(e) rights to sue for past, present and future infringements thereof, including the right to settle suits involving claims and demands for royalties owing;

(f) all rights corresponding to any of the foregoing throughout the world;

(g) all proceeds of and accessions to any and all of the foregoing, to secure the payment and performance of the Secured Obligations (as defined in the Loan Agreement); and

WHEREAS, the Assignor is required under the Loan Agreement to grant to the Lender, a continuing security interest in, and a continuing lien on, the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Assignor does hereby assign and grant to the Administrative Agent, on behalf of the Lenders, a continuing security interest in and a continuing lien on, the Trademark Collateral as security for the payment and performance of the Secured Obligations.

The Assignor hereby further acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the assignment of and security interest in and lien upon the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its authorized officer or agent as of April 3, 2000.

WABASH VALLEY MANUFACTURING, INC.

[Corporate Seal]

By: Vincent A. Tortorelli, Jr.
Name: Vincent A. Tortorelli, Jr.
Title: r.p. & CFO

STATE OF Alabama)
) ss.:
COUNTY OF Shelby)

On this 3 day of April, 2000, before me personally came Vincent A. Tortorella, Jr. to me known, who, being by me duly sworn, did depose and say that he is Vice President PCFD, of the corporation described herein and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his signature thereto by like order.

Debra G. McEneaney
Notary Public

My Commission Expires: **Notary Public, Alabama State At Large**
My Commission Expires June 22, 2002

[NOTARIAL SEAL]

SCHEDULE A
(Trademarks)

[See Attached]

Intellectual Property

(i) The following is a list of the Company's Intellectual Property:

Trademarks-United States:

| Mark Docket No. | Status | Goods/Services | Serial No: Filing Date | Registration No: Issue Date |
|---|--------------------------------------|---|--------------------------------|--------------------------------|
| W WABASH VALLEY and Design 8278-0005 | registered | metal agricultural flooring, tree grates and tree guards, in class 6; basket trucks and bicycle racks, in class 12; furniture, namely tables, benches, chairs, chaise, lounges, ottomans, picnic tables, outdoor furniture cushions and outdoor furniture umbrellas, in class 20; planters, litter receptacles and ash urns, in class 21; playground equipment, namely sandboxes, in class 28 | 75/342,923: 18 August 1997 | 2,315,266: 8 February 2000 |
| WABASH VALLEY 8278-0004 | registered | metal agricultural flooring, tree grates and tree guards, in class 6; basket trucks and bicycle racks, in class 12; furniture, namely tables, benches, chairs, chaise, lounges, ottomans, picnic tables, outdoor furniture cushions and outdoor furniture umbrellas, in class 20; planters, litter receptacles and ash urns, in class 21; playground equipment, namely sandboxes, in class 28 | 75/342,922: 18 August 1997 | 2,238,269; 13 April 1999 |
| WABASH VALLEY MFG., INC. | registered | indoor and outdoor furniture | 73/561,257: 3 October 1985 | 1,426,591: 27 January 1987 |
| SPYDER 8278-0017 | awaiting certificate of registration | outdoor furniture for commercial park and industrial use | 75/638,404 11 February 1999 | |
| MISCELLANEOUS DESIGN 8278-0018 | awaiting certificate of registration | outdoor furniture for commercial park and industrial use | 75/638,406 11 February 1999 | |