

FORM PTO-1594
(Rev. 6-93)

RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMM
Patent and Trademark

OMB No. 0651-0011 (exp. 4/94)

06-14-2000

5-19-00
Tab settings



To the Honorable Commissioner of Patents

Check original documents or copy thereof.

Address of receiving party(ies)

101381047

5-19-00

1. Name of conveying party(ies):
CANADIAN IMPERIAL BANK OF COMMERCE, AS SECURITY AGENT

Commerce Court West, 7th Floor
Toronto, Ontario, Canada M5L 1A2

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security
- Merger
- Change of Name

Execution Date: March 31, 2000

Name: PHILIP SERVICES CORP. c/o PHILIP ENVIRONMENTAL SERVICES CORPORATION

Internal Address:

Street Address: 5151 San Felipe

City: HOUSTON State: TX ZIP: 77056

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State TX
- Other

If assignee is not domiciled in the United States, a domestic representative design is attached: Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

Please see attached Schedule A.

B. Trademark Registration No.(s)

Please see attached Schedule A.

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: BROBECK, PHLEGER & HARRISON LLP

Internal Address:

Attn: Kimberley A. Lathrop

Street Address: 550 South Hope Street

City: Los Angeles State: CA ZIP: 90071

06/13/2000 DNGUYEN 00000136 726034

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41).....\$ 65.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

01 FC:481
02 FC:482

40.00 OP
25.00 OP

DO NOT USE THIS SPACE

3. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Kimberley A. Lathrop
Name of Person Signing

Kimberley A. Lathrop
Signature

05-17-00

Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments

SCHEDULE A

Part 1 - CANADA

Trade-mark	Application No.	Registration No.
PHILIP ENVIRONMENTAL	726,034	431,169
PHILIP & Design	729,325	475,422
PSC	847,622	501,181
PHILIP SERVICES	847,623	514,919
PSC PHILIP SERVICES CORP. & Design	847,624	501,028

Part 2 - UNITED STATES

Trade-mark	Application No.	Registration No.
PHILIP ENVIRONMENTAL	75/119731	2,059,355
PHILIP ENVIRONMENTAL & Design	75/119730	2,102,936

(Reel/Frame 1723/0498)


RELEASE OF SECURITY

Pursuant to a Security Agreement (the "Security Agreement") between Philip Services Corp. (the "Chargor") and Canadian Imperial Bank of Commerce, as Security Agent (the "Bank"), made as of March 16, 1998, the Chargor granted to the Bank a security interest in the Collateral (as defined in the Security Agreement), including the trade-marks listed in attached Schedule A (the "Marks").

In connection with the transfer of certain assets by the Chargor, the undersigned Bank, as Security Agent, hereby releases and discharges the Marks of Philip Services Corp. from all security interests created under the Security Agreement.

Dated as of this *5th* day of March, 2000.

CANADIAN IMPERIAL BANK OF COMMERCE,
as Security Agent



By:

A.C. Becker

Title:

General Manager

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