FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 06-30-2000



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## RECORDATION FORM COVER SHEET

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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FORM	PTO-1618B
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### Page 2

U.S. Department of Commerce Patent and Trademark Office TRADFMARK

OMB 0651-0027			TRADEMARK	
Domestic R	Representative Name and Address	Enter for the first Rece	eiving Party only.	
Name				
Address (line 1)				
Address (line 2)				
Address (line 3)				
Address (line 4)				
Correspond	dent Name and Address Area Code an	d Telephone Number 305	5-373-9429	
Name	Tamara Carmichael, P.A.			
Address (line 1)	c/o Broad and Cassel			
Address (line 2)	201 South Biscayne Blvd. #3000			
Address (line 3)	Miami, Florida 33131			
Address (line 4)				
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Pages	including any attachments.	dached conveyance docu	# 6	
Trademark A	Application Number(s) or Registrat	ion Number(s) XX	Mark if additional numbers attached	
Enter either the	e Trademark Application Number <u>or</u> the Registration l			
Trac	demark Application Number(s)		tion Number(s)	
		1,507,022	1,449,571	
		1,447,671	,200,981 1,397,567	
		1,520,791	1,188,576	
Number of I	Properties Enter the total number of	properties involved.	# 12	
Fee Amoun	t Fee Amount for Properties	Listed (37 CFR 3.41):	\$ 315.00	
Method o		Deposit Account	313.00	
Deposit A	Account	·		
(Enter for p	ayment by deposit account or if additional fees can b Deposit Accoun		#	
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Statement and Signature  To the best of my knowledge and belief, the foregoing information is true and correct and any				
attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.				
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Tamara Car	rmichael	muller 14	May 23, 2000	
Name (	of Person Signing	Signature	Date Signed	

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# RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

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Conveying Party Enter Additional Conveying Party	Mark if additional names of conveying parties attached Execution Date
Name	Month Day Year
Formerly	
Individual General Partnership L	imited Partnership Corporation Association
Other	
Citizenship State of Incorporation/Organization	
Receiving Party Enter Additional Receiving Party	ark if additional names of receiving parties attached
Name	
DBA/AKA/TA	
Composed of	
Address (line 1)	
Address (line 2)	
Address (line 3)	
city  Individual General Partnership	State/Country Zip Code  Limited Partnership If document to be recorded is an
Corporation Association	assignment and the receiving party is not domiciled in the United States, an appointment of a domestic
Other	representative should be attached (Designation must be a separate document from the Assignment.)
Citizenship/State of Incorporation/Organization	
Trademark Application Number(s) or Regi	stration Number(s) Mark if additional numbers attached
	ration Number (DO NOT ENTER BOTH numbers for the same property).
Trademark Application Number(s)	Registration Number(s)
	685,383
	1,598,473
	1,594,107

#### **ASSIGNMENT**

THIS ASSIGNMENT is made as of the 7<sup>th</sup> day of February, 2000, by JEFFREY I. FRIEDMAN ("Assignor"), to LBG ACQUISITIONS, INC., a Florida corporation ("Assignee").

#### **RECITALS:**

WHEREAS, Jeffrey I. Friedman is the President of Central Manufacturing, Inc., an Alabama corporation f/k/a Cigarette Racing Team, Inc. ("Central"); and

WHEREAS, Central was the holder of that certain Secured Promissory Note in the original principal amount of Three Million Six Hundred Thousand Dollars (\$3,600,000) dated as of May 26, 1994 made by New CRT, Inc., a Florida corporation n/k/a Cigarette Racing Team, Inc. ("New CRT") to Central (the "Note"); and

WHEREAS, Central assigned the Note to Assignee pursuant to that Assignment dated as of February 7, 2000, by and between Central and Assignee (the "Central Assignment"); and

WHEREAS, the performance by New CRT of its obligations under the Note is secured by a security interest granted in favor of Central in certain assets of New CRT pursuant to that certain Security Agreement made by New CRT to Assignor dated as of May 26, 1994 and assigned to Assignee as of February 7, 2000 (the "Security Agreement") pursuant to the Central Assignment; and

WHEREAS, the performance by New CRT of its obligations under the Note is further secured by a pledge of certain shares of the common stock of New CRT (the "Shares") in favor of Central as provided for in that certain Pledge Agreement made by New CRT to Assignor dated as of May 26, 1994 and assigned to Assignee as of February 7, 2000 (the "Pledge Agreement") pursuant to the Central Assignment; and

WHEREAS, the performance by New CRT of its obligations under the Note is further secured by a security interest in certain collateral consisting of trademarks, trade names, patents and other intangibles and the proceeds therefrom in favor of Central as provided for in that certain Collateral Assignment of Patents and Trademarks and Security Agreement dated as of May 26, 1994 and assigned to Assignee as of February 7, 2000 (the "Collateral Assignment Agreement") pursuant to the Central Assignment; and

WHEREAS, as assurance for the performance by New CRT of its obligations under the Note and to induce the Assignee to enter into the Central Assignment, Assignor hereby assigns a security interest in all of Assignor's right, title and interest in and to certain trademarks, trade names, patents and other intangibles and the proceeds therefrom (the "Collateral") in favor of Assignee.

NOW THEREFORE, in consideration of the respective covenants and agreements of the parties contained herein, and other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged by each of the parties hereto) it is agreed as follows:

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#### **ASSIGNMENT:**

#### 1. Assignment and Grant of Security Interest.

- (a) As security for the prompt payment and performance of the Note, the Assignor hereby assigns, transfers, conveys and grants to the Assignee, any interest Assignor may have in Assignor's security interest in, a general lien upon and/or a right of set-off against (whether now owned or hereafter by the Assignor acquired in the United States and throughout the world) the following (hereafter collectively called the "Collateral"):
- (i) all United States and foreign trademarks, all trade names, service marks and logos, whether or not registered, now owned or hereafter acquired by the Assignor as listed on Schedule A to this Agreement and all licenses of trademarks, together with the goodwill of the mark and of the business connected with the use of, and symbolized by, such trademarks as listed on Schedule A; (2) all renewals, extensions and continuations-in-part of the items referred to in clause (1) above; and (3) the right to sue for past, present and future infringements of the foregoing;
- Agreement; (1) all reissues, continuations and continuations-in-part and extension of the items referred to in clause (1) above, (2) all licenses of patents, inventions, processes, production methods, proprietary information, know-how and trade secrets arising from the items referred to in clause (1) above; and all payments thereunder; (3) all copyrights and all copyrightable works arising from the items referred to in clause (1) above; (4) all licenses or other agreements granted to the Assignor with respect to any of the foregoing and (5) the right to sue for past, present and future infringements of the items referred to in clauses (1) and (4) above;
- (iii) all pending registration applications for those items listed in (i) and (ii) hereinabove and all continuations, continuations-in-part or divisions of such applications;
- (iv) to the extent not included above, all general intangibles for those items listed in (i) and (ii) hereinabove (as such terms is defined in the Uniform Commercial Code of the State of Florida) of the Assignor; and
- (v) all proceeds of any and all of the foregoing whether now existing or hereafter created or acquired, as to all of the above.
- 2. Representations and Warranties of Assignor. Assignor hereby represents and warrants that:
- (a) To the knowledge of Assignor, he has (i) the full right to assign and transfer his interest in any security interest in the Collateral to Assignee; and (ii) taken no action that would render unenforceable his interest in any security interest in the Collateral;
- (b) This Assignment is the valid and binding obligation of Assignor, enforceable against Assignor in accordance with its terms, except to the extent that the enforceability thereof may be limited by bankruptcy, insolvency, reorganization, moratorium, or other laws relating to or affecting creditors' rights generally and by principles of equity. To the

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knowledge of Assignor, no consent, approval or authorization of any third party is required in order to permit Assignor to execute and deliver this Assignment; and

- (c) Except for the representations and warranties contained in this Section 2, Assignor makes no, and hereby expressly disclaims any, representations or warranties, direct or indirect, written, oral or implied (whether in fact or law), with respect to the Collateral.
- 3. Representation and Warranties of Assignee. Assignee hereby represents and warrants that:
- (a) Assignee is a corporation duly incorporated, validly existing and in good standing under the laws of the State of Florida; and
- (b) Assignee has all necessary corporate power and authority to execute, deliver and perform this Assignment and any other agreements and instruments to be executed by Assignee pursuant hereto. The execution; delivery and performance of this Assignment by Assignee, and any other agreements and instruments to be executed and delivered by Assignee, have been duly authorized by all necessary corporate action on the part of Assignee and do not conflict with or violate Assignee's Articles of Incorporation, Bylaws or result in a breach of any material agreement to which Assignee is a party. This Assignment is, and such other agreements and instruments to be executed and delivered by Assignee are, or upon their execution and delivery will be, the valid and binding obligations of Assignee, enforceable against Assignee in accordance with their respective terms, except to the extent that the enforceability thereof may be limited by bankruptcy, insolvency, reorganization, moratorium, or other laws relating to or affecting creditors' rights generally and by principles of equity.

#### 4. Miscellaneous Provisions.

- (a) Merger; Entire Agreement. This Assignment contains all of the representations, warranties, conditions, agreements, and understandings of the parties with respect to the specific subject matter hereof, and supersedes all prior and contemporaneous representations, warranties, conditions, agreements, and understandings, both oral and in writing, relative to said subject matter.
- (b) <u>Amendment; Waiver</u>. This Assignment may not be charged, amended, terminated, augmented, rescinded, or discharged except by a writing executed by the parties hereto, and no waiver of any of the provisions or conditions of this Assignment or of any of the rights of a party hereto shall be effective or binding unless such waiver shall be in writing and signed by the party claimed to have consented thereto.
- obligations arising hereunder shall inure to the benefit of and be binding upon Assignee and Assignor and their respective legal representatives, heirs, executors, administrators, successors, assigns, officers, directors and employees. Neither this Assignment nor any rights, interests or obligations hereunder shall be transferred or assigned, by operation of law or otherwise, by any party prior to the Closing without the prior written consent of the other party.

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- (d) <u>Recitals; Paragraph Headings</u>. The recitals and paragraph headings of this Assignment are inserted for convenience only and shall not constitute a part of this Assignment in construing or interpreting any provision hereof.
- (e) <u>Governing Law</u>. This Assignment shall in all respects be construed in accordance with and governed by the laws of the State of Florida.
- (f) <u>Further Assurances</u>. Assignee and Assignor agree to execute such other and further documents as may be reasonably required in order to fully transfer any interests of Assignor in any security interest in the Collateral.
- (g) <u>Counterparts</u>. This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of this together shall constitute a single instrument.

IN WITNESS WHEREOF, the Assignor and the Assignee have caused this Assignment to be executed as of the day and year first above written.

LBG ACQUISITIONS, INC.

By:\_\_\_

Its:\_

Jeffrey I. Friedman

#### SCHEDULE A to Collateral Assignment of Patents and Trademarks and Security Agreement

(trademarks)

TRADEMARK <u>DATE</u>	GOODS	REGIS (APPL.) NO.	REGIS. (FILING)
CAFE RACER	boats	1,507,022	10/14/88
CAFE RACER	clothing	1,447,671	7/14/87
CAFE RACER	boats	1,520,791	1/17/89
Logo			
CIGARETTE	boats	1,173,121	10/13/81
Logo			
CIGARETTE	boats	1,200,981	7/13/82
CIGARETTE	clothing	1,245,373	7/12/83
Logo			
DECATHLON	boats	1,449,571	7/28/87
FIREFOX	boats	1,397,567	6/17/86
SQUADRON XII	boats	1,188,576	2/2/82
Logo			
TOP GUN	boats	(685,383)	(9/21/87)
BULLET	boats		
REVOLUTION	boats	1,598,473	5/29/90
188			
90 MPH	boats		
HARD CANDY	boats	1,594,107	5/01/90
HOT GEAR	clothing		

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#### SCHEDULE B to Collateral Assignment of Patents and Trademarks and Security Agreement

(patents)

PATENT (APPL.) NO.	ISSUE (FILING) DATE	TITLE
D292,511	10/27/87	Power Boat Hatch
D310,508	9/10/90	Flush Boat Hatch