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FORM PTO-1594 (Rav. 6-93) OMB No. 0651-0111 (exp. 4/94)			HEET	U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office
	 			
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To the Honorable Commissioner of Pate	<u>. </u>	2 Nama and		documents or copy thereof.
1. Name of conveying party(ies):	,		address of receivi	
Perfect Promotional Products, Inc.	10.25.W		Churchman Limited	d Partnership
	10.25 W	Name:		
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X Corporation-State - California	ilited Farthership	Street Audi	633	
o Other		City: Ca	amarillo State	e CA zip: 93012
Additional name(s) of conveying party(ies) attached? O Yes X No		o Individual(s) citizenship:		
3. Nature of conveyance:		o Associatio		
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o Other		o Other	miciled in the United Sta	ites, a domestic representative
Execution Date: 1/1/97		designation is attahe	ced:	o Yes o No
		. •	be a separate document & address(es) attached?	
4. Application number(s) or patent num	her(s):	Additional name(s)	a address(es) attached:	J TES A NO
1. Application names (e) or parent name				
A. Trademark Application No.(s)		B. Trademar	k Registration No	(s).:
		2,028,316		
	Additional numbers a			
5. Name and address of party to whom			er of applications	
concerning document should be mailed:		registratio	ns involved:	
Terri Branson				
Name:				
Lewis, Rice & Fingersh, L.C. Internal Address:		7 7 . 16 . 76	37.0ED 0.44\	40.00
		7. Total fee (3	37 CFR 3.41)	\$
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		o Authoriz	ed to be charged	to deposit account
500 N. Broadway	, Suite 2000			
Street Address:		8. Deposit account number:		
St. Louis MO	63102			
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9. Statement and signature.				
To the best of my knowledge and belief,	the foregoing informa	ntion is true and	correct and any a	ttached copy is a true copy of
the original document.		1	, .	manual top, it a man top, or
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Mail documents to be recorded with required cover sheet information to:

Commissionr of patents & Trademarks, Box Assignments

Washington, DC 20231

ASSIGNMENT OF TRADE MARKS, SERVICE MARKS AND COPYRIGHTS, AND LICENSING AGREEMENT

This Assignment and Licensing Agreement is made and entered into as of January 1st, 1997, by and between Perfect Promotional Products, Inc., a California corporation ("Assignor"), and Churchman Limited Partnership, a California Limited Partnership ("Assignee"), with reference to the following facts:

- A. Assignor is the owner of several trade names, trade marks, service marks and copyrights.
- B. Assignee is an investor in various real estate, business and investment assets, and seeks to acquire ownership of those certain trade marks, service marks and copyrights owned by Assignor which are listed in Exhibit "A" and incorporated herein by reference (herein collectively referred to as the "Trade Marks, Service Marks and Copyrights").
- C. Assignor is willing to assign the Trade Marks, Service Marks and Copyrights to Assignee in exchange for Assignee's agreement to license for at least one year the Trade Marks, Service Marks and Copyrights to Assignor and Assignee's agreement to assume all future obligations for registering, renewing and defending the Trade Marks, Service Marks and Copyrights from infringement.

NOW, THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

- 1. For valuable consideration, receipt of which is hereby acknowledged, Assignor hereby transfers and assigns to Assignee all of Assignor's interest in the Trade Marks, Service Marks and Copyrights, together with all registration and renewal rights.
- 2. Assignee hereby grants to Assignor a license to use the Trade Marks, Service Marks and Copyrights on the following basis:
- a. The license is non-exclusive and the Assignee reserves the right to use, and grant to others the right to use, the Trade Marks, Service Marks and Copyrights.
- b. During the period of the license, Assignee agrees to pay for and assume all costs associated with registering, renewing and taking any other reasonable steps necessary to protect the Trade Marks, Service Marks and Copyrights, and shall defend the Trade Marks, Service Marks and Copyrights against any infringement by

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TRADEMARK REEL: 002106 FRAME: 0774 third parties on Assignor's use of the Trade Marks, Service Marks and Copyrights in connection with its products.

- c. Assignor shall pay to Assignee in exchange for the license a royalty payment equal to one percent (1%) of the net sales attributable to products sold by Assignor under the Trade Marks, Service Marks and Copyrights. The royalty payment shall be calculated on an annual basis and shall be payable not more than 60 days following the close of the Assignor's taxable year.
- d. The Assignee may terminate the license after the initial period of one year at Assignee's sole discretion, without prejudice to Assignee's ownership rights, upon providing the Assignor 180-days written notice.
- e. Subject to paragraph d. above, the license will automatically renew each calendar year and Assignor shall be entitled to retain its licensing rights so long as it continues to make the royalty payments required under paragraph c. above, except that if the royalty payment is less than \$10,000 for any one year, Assignee shall be entitled to terminate the license upon providing Assignor 90-days' written notice.
- f. Assignee's obligation to defend Assignor's use of the Trade Marks, Service Marks and Copyrights against infringement shall commence only upon written receipt of written notice from Assignor that such infringement has occurred.
- 3. Assignor makes no representation regarding its legal ownership of the Trade Marks, Service Marks and Copyrights, but rather Assignee is relying upon its own research and investigation regarding the registration and ownership rights to the Trade Marks, Service Marks and Copyrights. Assignee shall not be relieved of its obligations under paragraph 2b above for any reason, including its subsequent determination that Assignor did not have full and clear title to the Trade Marks, Service Marks and Copyrights.
- 4. Assignor agrees to authorize and direct its officers and directors to make and execute any instrument and perform any legal act that Assignee may deem necessary to secure the Trade Mark, Service Mark and Copyright registrations, renewals and the like.

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5. Neither this Agreement nor any of the rights and obligations hereunder ma be assigned by either party without the express written consent of the other party.
6. This Agreement shall be governed by the laws of the State of California and shall be construed in accordance therewith.

IN WITNESS WHEREOF, the parties have executed this Agreement on December $\frac{\sqrt{3}}{2}$. 1996, to be effective on January 1, 1997.

PERFECT PROMOTIONAL PRODUCTS, INC.

BY: The .

PRESIDENT

CHURCHMAN LIMITED PARTNERSHIP

BY: Mayra Bell GP

EXHIBIT A

LIST OF TRADE MARKS, SERVICE MARKS AND COPYRIGHTS

PERFECT LINE

PERFECT XPRESS

PERFECT ON-LINE

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RECORDED: 06/29/2000

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