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Attached original documents or copy thereof.

1. Name of conveying party(ies):

Booth Creek Ski Holdings, Inc.

- Individual(s)
- General Partnership
- Corporation-State DE
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: June 20, 2000

2. Name and address of receiving party(ies)

Name: GT Acquisition I, LLC

Internal Address: c/o Booth Creek Management Corp.

Street Address: 1000 Frontage Rd. West

City: Vail State: CO ZIP: 81657

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State
- Other Delaware Limited Liability Company

If assignee is not domiciled in the United States, a domestic representative designator is attached: Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

75/135,923

B. Trademark Registration No.(s)

2288354

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Laura Konrath

Internal Address: Winston & Strawn

33rd Floor

Street Address: 35 West Wacker Drive

City: Chicago State: IL ZIP: 60601

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41).....\$ 65.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

N/A

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

01 FC:481 40.00 OP
02 FC:482 25.00 OP

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Laura Konrath

Signature of Person Signing

Signature

7/31/00

Date

Total number of pages including cover sheet, attachments, and document: 2

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments

TRADEMARK
REEL: 002126 FRAME: 0966

TRADEMARK ASSIGNMENT

TRADEMARK ASSIGNMENT made ^{June}~~May 20~~, 2000 by **BOOTH CREEK SKI HOLDINGS, INC.**, a Delaware corporation ("Assignor"), to **GT ACQUISITION I, LLC**, a Delaware limited liability company ("Assignee"), pursuant to the Asset Purchase Agreement, dated as of March 21, 2000 (the "Asset Purchase Agreement"), between Assignor and Assignee.

WHEREAS, Assignor has adopted and used in its business the trademarks set forth on the attached Schedule A; and

WHEREAS, Assignee is desirous of acquiring the trademarks set forth on the attached Schedule A and any registrations thereof and applications therefor (collectively, the "Trademarks").

NOW, THEREFORE, for good and valuable consideration paid by Assignee to Assignor pursuant to the Asset Purchase Agreement at or before the execution and delivery hereof, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, transfer, convey and deliver to Assignee, its successors and assigns, the Trademarks, together with the goodwill of the business in connection with which the Trademarks are used, all of the foregoing to be held and enjoyed by Assignee for its own use and for the use of its successors, assigns or other legal representatives, together with all claims for damages by reason of past, present and future infringement of the rights assigned under this Trademark Assignment with the right to sue for and collect the same for its own use and benefit, and for the use and benefit of its successors, assigns and other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this transfer to Assignee had not been made.

Assignor hereby agrees to execute all such documents as may be required, for each designated jurisdiction, to transfer and record the transfer in each such jurisdiction of any Trademark application or Trademark registration.

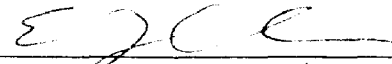
Assignor hereby appoints and constitutes Assignee as attorney-in-fact for Assignor with respect to the transfer of title of any of the Trademarks. Assignee's authority hereunder shall include, without limitation, the authority to execute and receive any certificate of ownership or other document to transfer title to any Trademarks, and to take any other actions necessary or incident to the powers granted to Assignee in this Trademark Assignment.

This instrument shall inure to the benefit of Assignee and its successors and assigns and shall be binding upon Assignor and its successors and assigns.

IN WITNESS WHEREOF, this Trademark Assignment has been duly executed and delivery as of the date first above written.

Assignor:

BOOTH CREEK SKI HOLDINGS, INC.

By: 
Name: Elizabeth J Cole
Title: CFO

Assignee:

GT ACQUISITION I, LLC

By: _____
Name: _____
Title: _____

Colorado
STATE OF ~~NEW YORK~~
Eagle
COUNTY OF ~~NEW YORK~~

)
) ss:
)

~~NOTARY PUBLIC~~
NOTARY PUBLIC
~~STATE OF NEW YORK~~

On the 26 day of May 2000, before me personally came Elizabeth Cole who, before me duly sworn, did depose and say that he is the Exec. Vice-Pres. of Booth Creek Ski Holdings, Inc., the corporation described in and which executed the above instrument; that he has been authorized to execute said instrument on behalf of said corporation; and that he signed said instrument on behalf of said corporation pursuant to said authority.

Mary Quinn
Notary Public

SCHEDULE A

TRADEMARKS

TRADEMARK REGISTRATIONS

Federal Trademark Registrations

1) GRAND TARGHEE (Design plus words)

Registration No. 2288354; Class 41 - ski resort services

Wyoming Trademark Registrations

GRAND TARGHEE INCORPORATED (Design only)

CID No. 199600315860

GRAND TARGHEE (Words only)

CID No. 199600316099

GRAND TARGHEE REALTY

CID No. 199700328092

PENDING APPLICATIONS FOR TRADEMARK REGISTRATION

Federal Trademark Applications

2) GRAND TARGHEE

Application No. 75-135923; Class 41 - summer resort services, Class 42 - summer resort services