09-06-2000



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U.S. DEPARTMENT OF COMMERCE

Pab settings	101450581
To the Honorable Commissioner of Patents and Trac	demarks: Please record the attached original documents or copy thereof.
1. Name of conveying party(ies): GSBS Development Corpora	ation 2. Name and address of receiving party(ies):
☐ Individual(s) ☐ Association	Name: The Chase Manhattan Bank, as Collateral Agent
☐ General Partnership ☐ Limited Partnership	Internal Address:
	Street Address: 4 MetroTech Center, 5th Floor
□ Other	City: Brooklyn State: NY ZIP: 11245
Additional name(s) of conveying party(ies) attached? ☐ Yes ☑ No	
3. Nature of conveyance:	□ Individual(s) citizenship
□ Assignment □ Merger	□ Association
☐ Security Agreement ☐ Change of Name	General Partnership
, ,	☐ Limited Partnership☐ ☐ Corporation-State
☑ Other <u>Conditional Assignment of and Security Interest in</u> Trademark Rights	Other New York banking corporation
Execution Date: June 13, 2000	If assignee is not domiciled in the United States, a domestic representative designation is attached:
	(Designation must be a separate document from Assignment) Additional name(s) & address(es) attached? □ Yes ☑ No
5. Name and address of party to whom correspondence	I numbers attached? ☑ Yes □ No 6. Total number of applications and
concerning document should be mailed:	registrations involved:
Name: Nihara K. Choudhri, Esq.	
Internal Address: Simpson Thacher & Bartlett	■ Enclosed □ Authorized to be charged to deposit account
	8. Deposit account number:
Street Address: 425 Lexington Avenue	
SHOOL Additions. 723 LAANIERON AVENUE	
	(Attached duplicate copy of this page if paying by deposit account)
City: New York State: New York ZIP: 10	0017_
DO	NOT USE THIS SPACE
 Statement and signature. To the best of my knowledge and belief, the foregoing informadocument. 	ation is true and correct and any attached copy is a true copy of the original
Nihara K. Choudhri, Esq.	What E. Kun Aug 4 2000
Name of Person Signing	Signature Date
0/05/2000 NTHAI1 00000148 75576468	Total number of pages comprising cover sheet: 10

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40.00 UP

675.90 Rail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks, Box Assignments Washington, D.C. 20231

SCHEDULE A

U.S. Trademark Registrations

Name of Trademark	Registration No.
ADAPTABEACON	1,138,645
ADAPTABEL	0,318,385
ADAPTAHORN	1,868,079
ADAPTALERT	1,638,958
ADAPTALIGHT	1,749,967
ADAPTATONE	1,185,574
AUDIBELL	0,805,052
BUZABEL	0,278,382
DUOTRONIC	0,881,621
DURABEL	0,806,314
E (logo)	0,774,000
E EDWARDS	0,737,072
EST	1,784,808
EDWARDS	0,518,319
EDWARDS	1,643,400
EDWARDS	1,656,443
FIRE STATION PULL	2,145,626
KEYNOTE	0,590,791
MIRTONE	1,081,573
MIRTONE	0,905,047
LUMATONE	1,113,031

509265-0608-02905-A04QKU37-ASG

Name of Trademark	Registration No.
MODUTONE	0,828,484
PHONE-PAGE	1,612,740
SIGNATURE SERIES	2,217,527
SIGNAL SOLUTIONS	2,272,628
TELECODE	0,117,981

CONDITIONAL ASSIGNMENT OF AND SECURITY INTEREST IN TRADEMARK RIGHTS

THIS CONDITIONAL ASSIGNMENT OF AND SECURITY INTEREST IN TRADEMARK RIGHTS ("Conditional Assignment"), dated as of May _____, 2000 is made by GSBS Development Corporation, a Delaware corporation (the "Additional Grantor"), in favor of The Chase Manhattan Bank, a New York corporation, as Collateral Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Credit Agreement, dated as of October 6, 1998 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among SPX Corporation, a Delaware corporation (the "Borrower"), the Lenders, the Agent, and The First National Bank of Chicago as Documentation Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Borrower has executed and delivered a Guarantee and Collateral Agreement, dated as of October 6, 1998 in favor of Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Borrower pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including all Trademarks;

WHEREAS, on January 19, 2000, the Additional Grantor executed an Assumption Agreement in favor of the Agent, under which the Additional Grantor agreed to become a party to the Guarantee and Collateral Agreement as a Grantor thereunder and expressly assumed all obligations and liabilities of a Grantor thereunder; and

WHEREAS, the Additional Grantor has duly authorized the execution, delivery and performance of this Conditional Assignment;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, the Additional Grantor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Conditional Assignment, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

509265-0608-02905-A04QKU37-ASG

SECTION 2. <u>Conditional Assignment and Grant of Security Interest</u>. The Additional Grantor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made upon the occurrence and during the continuance of an Event of Default assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedules A and B hereto), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.

SECTION 3. <u>Purpose</u>. This Conditional Assignment has been executed and delivered by Additional Grantor for the purpose of recording the conditional assignment and grant of security interest herein with the United States Patent and Trademark Office. The conditional assignment and security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Additional Grantor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Conditional Assignment may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

509265-0608-02905-A04QKU37-ASG

IN WITNESS WHEREOF, the parties hereto have caused this Conditional Assignment to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

GSBS DEVELOPMENT CORPORATION

("Additional Grantdr")

Name: (

Kearnex

Fitle: V 👂 🖯

THE CHASE MANHATTAN BANK ("Administrative Agent")

Name:

Title:

JULIE S. LONG

509265-0608-02905-A040KU37-ASG

SCHEDULE A

U.S. Trademark Registrations

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PHONE-PAGE	1,612,740
SIGNATURE SERIES	2,217,527
SIGNAL SOLUTIONS	2,272,628
TELECODE	0,117,981

SCHEDULE B

U.S. Trademark Applications

Name of Trademark Application No.

AIP 75-576468

SIGNAL SOLUTIONS 75-706163

509265-0608-02905-A04QKU37-ASG

RECORDED: 08/04/2000