FORM PTO-1618A OMB 0651-0027

10-11-2000



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Correspondent Name and Address Area Code and Telephone Number (212) 846-4646				
Name	Daniel Chung			
Address (line 1)	MTV Networks			
Address (line 2)	1515 Broadway - 34th Floor			
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## **ASSIGNMENT**

This assignment is made as of February 22, 2000 by and between FLYING COLORS TOYS, INC., Michigan Corporation ("Flying Colors") f/k/a Colorbok Paper Products, Inc., with an address at 2810 Baker Road, Suite 100, Dexter, MI 48130, as Assignor and MTV NETWORKS, a division of VIACOM INTERNATIONAL, INC. ("MTV"), a Delaware Corporation with an address at 1515 Broadway, New York, NY 10036.

Whereas Flying Colors wishes to sell, and MTV wishes to acquire all of Flying Colors' right, title and interest in the trademarks "GOOOZE" (the "Intellectual Property").

NOW, THEREFORE, for good and valuable consideration:

- 1. For the sum of One Dollar, receipt of which is hereby acknowledged, Flying Colors hereby sells, assigns, transfers and conveys to MTV all of Flying Color's right, title and interest in and to the Intellectual Property.
- 2. Contemporaneously with the execution of this agreement, Flying Colors and MTV shall enter into a license agreement in the form annexed hereto as Exhibit A.
- 3. Flying Colors hereby represents and warrants only, to the best of its actual acknowledge, that it has the right, power and authority to enter into the Agreement.
- 4. Assignee acknowledges that this Assignment is subject to the License rights of EdiZONE, LC, pursuant to a certain License Agreement dated February 8, 2000, including the rights to sublicense thereunder, and the rights of Gayner Industries, Inc., Implus Corporation and OddZon, Inc. pursuant to license agreements executed prior to February 8, 2000. Licensee takes subject to any and all rights of EdiZONE, LC, Gayner Industries, Inc., Implus Corporation and OddZon, Inc. in the Intellectual Property.

IN WITNESS WHEREOF, the parties intending to be legally bound, have cause this Agreement to be duly executed.

FLYING COLORS TOY, INC.  By  Title Chief, Financial Officer  Date 5/24/00	MTV NETWORKS, a Division of Viacom International, Inc.  Title  Date

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**RECORDED: 08/22/2000** 

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