

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST IS DATED AS OF August 31, 2000 by Bank of America, N.A. ("BofA"), successor in interest to Continental Bank N.A. ("Continental").

WHEREAS, in connection with one or more credit agreements or loan facilities between Viskase Corporation ("Viskase") and Continental, Viskase previously granted Continental a security interest in, among other things, some or all of Viskase's intellectual property assets;

WHEREAS, BofA has agreed to terminate and release the security interest in Viskase's intellectual property as described below;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, BofA hereby agrees as follows:

1. **Termination and Release.** BofA hereby terminates and releases any and all security interests in and/or liens on any intellectual property assets of Viskase, which were granted pursuant to documentation between Viskase and Continental, including but not limited to the patents and trademark registrations identified on Schedule A attached hereto, whether or not such security interests or liens are recorded in the USPTO, effected as of the date first set forth above.

2. **Further Assurances.** BofA hereby covenants and agrees that at any time and from time to time it will promptly execute and deliver to Viskase such further assurances, instruments and documents at Viskase's expense and take such further actions as Viskase may reasonably request in order to carry out the full intent and purpose of this Release of Security Interest, including without limitation any documents to be recorded in the USPTO.

IN WITNESS WHEREOF, BofA has executed this Release of Security Interest to take effect as of the date first set forth above.

BANK OF AMERICA, N.A., successor in interest to Continental Bank, N.A.

By: *D. K. Russell*

Title: *Managing Director*

SCHEDULE A

United States Patent Nos.:

4,828,891

4,798,751

4,784,863

4,758,463

4,740,400

4,737,391

4,734,327

4,714,638

D292,888

4,675,364