

12-05-2000



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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- New
- Resubmission (Non-Recordation)
Document ID #
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger Change of Name
- Other

Effective Date
Month Day Year

Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

- Individual General Partnership Limited Partnership Corporation Association
- Other
- Citizenship/State of Incorporation/Organization

Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)
City

State/Country

Zip Code

- Individual General Partnership Limited Partnership Corporation Association
- Other
- Citizenship/State of Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

FOR OFFICE USE ONLY

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments. #

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

Number of Properties

Enter the total number of properties involved. #

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

Method of Payment: Enclosed Deposit Account

Deposit Account
(Enter for payment by deposit account or if additional fees can be charged to the account.)


Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

David Jacobs
Name of Person Signing


Signature

Nov. 9, 2000
Date Signed

RECORDATION FORM COVER SHEET
CONTINUATION
TRADEMARKS ONLY

Conveying Party

Enter Additional Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship State of Incorporation/Organization

Receiving Party

Enter Additional Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)
City State/Country Zip Code

Individual General Partnership Limited Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached (Designation must be a separate document from the Assignment.)

Corporation Association

Other

Citizenship/State of Incorporation/Organization

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

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RELEASE OF ASSIGNMENT
AND
SECURITY INTEREST IN TRADEMARKS

WHEREAS, PETERSEN PUBLISHING COMPANY, L.L.C. (the "Grantor") is the owner of the trademarks and service marks listed on Schedule A and Schedule B attached hereto, which marks are registered or have pending registrations in the United States Patent and Trademark Office as set forth on Schedule A and Schedule B attached hereto (all such trademarks, service marks, registrations and applications, collectively, the "Trademarks"); and

WHEREAS, in order to secure certain indebtedness, the Grantor entered into a Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of June 26, 1998, in favor of First Union National Bank, as Administrative Agent (the "Grantee"), with offices at One First Union Center, 301 South College Street, Charlotte, North Carolina 28288-0735, and pursuant thereto executed and delivered an Assignment and Grant of Security Interest in Trademarks (the "Short Form Security Agreement"), as recorded in the United States Patent and Trademark Office at Reel 1747, Frame 0907, on June 29, 1998, pursuant to which Grantor assigned to Grantee, and granted to Grantee a security interest in, according to the terms of the Security Agreement and as security for such indebtedness, all of its right, title and interest in and to the Trademarks; and

WHEREAS, the indebtedness secured by the Security Agreement has been paid and satisfied in full, and Grantee desires to release its assignment of and security interest in the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee does hereby release and relinquish, and does hereby reassign to Grantor, without representation or warranty, all of Grantee's right, title and interest in and to the Trademarks, and the use thereof, together with all proceeds and products thereof, and the goodwill of the businesses symbolized by the Trademarks, and does hereby agree that the filing of the Short Form Security Agreement in the United States Patent and Trademark Office as aforesaid may be removed of record.

FIRST UNION NATIONAL BANK
as Administrative Agent

By:  _____

Title: MD _____

Dated: October 30, 2000

SCHEDULE A

U.S. TRADEMARK/SERVICE MARK REGISTRATIONS

MARK	REGISTRATION NO.	REGISTRATON DATE
INLINE ONLINE	2,146,843	March 24, 1998
INLINE RETAILER & INDUSTRY NEWS	1,937,598	November 21, 1995
INLINE	1,936,235	November 14, 1995
GRAVITY	2,084,092	July 29, 1997
STEREOPHILE	1,725,547	October 20, 1992
MISCELLANEOUS DESIGN (Free Falling Man)	2,193,278	October 6, 1998
INSIDE SPORTS	2,199,491	October 27, 1998
SLAM	1,994,483	August 20, 1996
MISCELLANEOUS DESIGN (House in Circle in Square)	1,985,810	July 9, 1996
EVERYTHING YOU NEED TO KNOW ABOUT HOME THREATER	1,977,497	May 28, 1996
INSIDE SPORTS (word mark)	1,155,553	May 26, 1981

SCHEDULE B

U.S. TRADEMARK/SERVICE MARK APPLICATIONS

MARK	SERIAL NO.	FILING DATE
VERT	75/496,845	June 5, 1998