FORM PTO-1618A
Expires 06/30/99
OMB 0651-0027

12-06-2000

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U.S. Department of Commerce
Patent and Trademark Office
TRADEMARK

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- [X] New
- [ ] Resubmission (Non-Recordation) Document ID #
- [ ] Correction of PTO Error Reel # Frame #
- [ ] Corrective Document Reel # Frame #

Conveyance Type

- [ ] Assignment
- [ ] License
- [ ] Security Agreement
- [ ] Nunc Pro Tunc Assignment
- [ ] Merger
- [ ] Change of Name
- [ ] Other Release of Security Interest

Effective Date Month Day Year: 11012000

Conveying Party

[ ] Mark if additional names of conveying parties attached

Name: Bank of America, N.A., as Agent

Execution Date Month Day Year: 11012000

Formerly:

[ ] Individual [ ] General Partnership [ ] Limited Partnership [ ] Corporation [X] Association

[ ] Other

[ ] Citizenship/State of Incorporation/Organization

Receiving Party

[ ] Mark if additional names of receiving parties attached

Name: Pebble Beach Company

DBA/AKA/TA:

Composed of:

Address (line 1): 2700 Seventeen Mile Drive

Address (line 2):

Address (line 3): Pebble Beach (City) CA (State/Country) 93953 (Zip Code)

[ ] Individual [ ] General Partnership [ ] Limited Partnership

[X] Corporation [ ] Association

[ ] Other

[ ] If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. *(Designation must be a separate document from Assignment.)*

[X] Citizenship/State of Incorporation/Organization: California

FOR OFFICE USE ONLY

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number (949) 760-0991

Name: Stacie L. Gollata, Esq.

Address (line 1): Irell & Manella LLP

Address (line 2): 840 Newport Center Drive, Ste. 400

Address (line 3): Newport Beach, CA 92660

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments. # 4

Trademark Application Number(s) or Registration Number(s)

[X] Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)			Registration Number(s)		
			See attached	list.	

Number of Properties

Enter the total number of properties involved. # 53

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): $ 40.00

Method of Payment: Enclosed [X] Deposit Account [ ]

Deposit Account
(Enter for payment by deposit account or if additional fees can be charged to the account.)
Deposit Account Number: # 09-0946

Authorization to charge additional fees: Yes [X] No [ ]

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Stacie L. Gollata, Esq.		11/01/00
Name of Person Signing	Signature	Date Signed

FORM PTO-1618C
Expires 06/30/99
OMB 0651-0027

RECORDATION FORM COVER SHEET
CONTINUATION
TRADEMARKS ONLY

U.S. Department of Commerce
Patent and Trademark Office
TRADEMARK

Conveying Party

Enter Additional Conveying Party

☐ Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

☐ Individual ☐ General Partnership ☐ Limited Partnership ☐ Corporation ☐ Association

☐ Other

☐ Citizenship State of Incorporation/Organization

Receiving Party

Enter Additional Receiving Party

☐ Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)

City State/Country Zip Code

☐ Individual ☐ General Partnership ☐ Limited Partnership

☐ Corporation ☐ Association

☐ Other

☐ If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached *(Designation must be a separate document from the Assignment.)*

☐ Citizenship/State of Incorporation/Organization

Trademark Application Number(s) or Registration Number(s)

☐ Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)			Registration Number(s)		

RECORDATION FORM COVER SHEET

TRADEMARKS ONLY

Trademark Application Number(s) or Registration Number(s) - Continued

1,685,253	1,685,325	1,685,352	1,597,910
1,685,377	1,714,240	1,094,027	1,769,995
1,806,757	1,953,246	1,897,908	
1,909,326	1,897,908	1,897,908	
1,941,371	1,767,506	1,919,791	
1,604,890	2,105,613	1,973,850	
1,790,511	1,884,513	1,723,230	
1,732,248	1,723,688	1,723,773	
1,723,806	1,738,373	1,738,389	
768,208	1,735,008	1,791,043	
1,806,360	1,806,360	1,065,027	
1,724,418	1,571,563	1,605,005	
1,995,592	1,159,317	1,567,956	
1,767,688	1,028,939	1,895,629	
1,776,631	1,765,946	1,767,424	
1,800,901	1,720,366	1,548,843	
1,589,475	1,575,774	1,597,864	

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U.S. TRADEMARKS RELEASE OF SECURITY INTEREST

As of the date hereof, the undersigned Bank of America, N.A., as Agent (the "**Secured Party**"), has not assigned or otherwise disposed of any interest in the Collateral described in the Security Agreement recorded with the United States Patent and Trademark Office on August 10, 1999 at Reel 1935, Frame 0469 (the "**Agreement**") with respect to the registered trademarks and pending trademark applications of Pebble Beach Company (the "**Debtor**") listed in the attached Schedule A.

The Secured Party hereby releases for the benefit of the Debtor any and all security interests and all other interests in the Collateral granted in the Agreement.

Dated as of the 1st day of November, 2000.

Secured Party:

BANK OF AMERICA, N.A., AS AGENT

By: M David Howard
Name: _____
Title: _____

M. David Howard
Managing Director

DUR1\271556_1

Schedule A

Pebble Beach Company
[A California General Partnership comprised of Cypress I LLC
(a Delaware limited liability company) and Cypress II LLC
(a Delaware limited liability company)]

U.S. Trademarks

Registered Marks

Mark	Registration Date	Registration No.
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,253
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,325
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,352
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,377
17 MILE DRIVE (THE WORDS)	9/8/1992	1,714,240
17 MILE DRIVE SYMBOL	6/20/1978	1,094,027
BAGPIPER	11/23/1993	1,806,757
BAGPIPER	1/30/1996	1,953,246
BAGPIPER	6/6/1995	1,897,908
BAGPIPER	8/1/1995	1,909,326
BAGPIPER	6/6/1995	1,897,908
BAGPIPER	6/6/1995	1,897,908
BAGPIPER	12/12/1995	1,941,371
BAGPIPER	4/27/1993	1,767,506
DUKE OF DEL MONTE	9/19/1995	1,919,791
LONE CYPRESS DESIGN	7/3/1990	1,604,890
LONE CYPRESS TREE ABSTRACT	10/14/1997	2,105,613
LONE CYPRESS TREE ABSTRACT	5/14/1996	1,973,850
LONE CYPRESS TREE ON ROCKY PROMONTORY DESIGN	5/22/1990	1,597,864

LONE CYPRESS TREE ON ROCKY PROMONTORY DESIGN	5/22/1990	1,597,910
MAN W/ TELESCOPE	5/11/1993	1,769,995
MAN W/ TELESCOPE	8/31/1993	1,790,511
PEBBLE BEACH (THE WORDS)	3/21/1995	1,884,513
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,230
PEBBLE BEACH (THE WORDS)	12/8/1992	1,732,248
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,688
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,773
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,806
PEBBLE BEACH (THE WORDS)	12/8/1992	1,738,873
PEBBLE BEACH (THE WORDS)	12/8/1992	1,738,889
PEBBLE BEACH (THE WORDS)	4/14/1964	768,208
PEBBLE BEACH (THE WORDS)	11/24/1992	1,735,008
PEBBLE BEACH (THE WORDS)	8/31/1993	1,791,043
PEBBLE BEACH (THE WORDS)	11/23/1993	1,806,360
PEBBLE BEACH (THE WORDS)	11/23/1993	1,806,360
PEBBLE BEACH (THE WORDS)	5/3/1977	1,065,027
PEBBLE BEACH (THE WORDS)	10/13/1992	1,724,418
PEBBLE BEACH GOLF LINKS	12/19/1989	1,571,563
PEBBLE BEACH RESORTS	7/3/1990	1,605,005
PEBBLE BEACH SHIELD	8/20/1996	1,995,592
PEBBLE BEACH WITH TREE	6/30/1981	1,159,317
SPANISH BAY (THE WORDS)	11/28/1989	1,567,956
SPANISH BAY (THE WORDS)	4/27/1993	1,767,688
SPYGLASS HILL (THE WORDS)	12/30/1975	1,028,939
SPYGLASS HILL (THE WORDS)	5/23/1995	1,895,629
SPYGLASS HILL (THE WORDS)	6/15/1993	1,776,631
SPYGLASS HILL (THE WORDS)	4/20/1993	1,765,946

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SPYGLASS HILL (THE WORDS)	4/27/1993	1,767,424
STYLIZED WAVE	10/26/1993	1,800,901
STYLIZED WAVE	9/29/1992	1,720,366
STYLIZED WAVE	7/25/1989	1,548,843
TRAPS (THE WORDS)	3/27/1990	1,589,475
TRAPS AND DESIGN	1/2/1990	1,575,774