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Box Assignment
Commissioner of Patents and Tradema
Washington, D.C. 20231



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Post Office Box 7068
Pasadena, CA 91109-7068

Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof:

<p>1. Name of conveying party(ies):</p> <p>DANSK INDUSTRI SYNDIKAT A/S</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Other <input checked="" type="checkbox"/> Exists Under Laws of DENMARK</p> <p>Additional name(s) of conveying party(ies) attached: NO</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: VARCO INTERNATIONAL, INC.</p> <p>Street Address: 743 N. Eckhoff Street, Orange, California 92868</p> <p><input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Other: <input checked="" type="checkbox"/> Exists Under Laws of CALIFORNIA</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: (Designation must be a separate document from Assignment). Additional name(s) & address(es) attached?</p>
<p>3. Name of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other:</p> <p>Execution Date: JULY 8, 1999</p>	<p>4. B. Trademark Registration No.(s)</p> <p style="text-align: right;"><u>1,497,398</u></p> <p>Additional numbers attached? NO</p>
<p>5. Please return the recorded document and address all correspondence to:</p> <p style="text-align: center;">CHRISTIE, PARKER & HALE, LLP P.O. Box 7068 Pasadena, CA 91109-7068 Attention: Robert A. Green</p>	<p>6. Total number of applications or registrations involved..... 1</p> <p>7. <input checked="" type="checkbox"/> Total fee enclosed (37 CFR 3.41): \$ 40.00</p> <p>8. <input checked="" type="checkbox"/> Any deficiency or overpayment of fees should be charged or credited to Deposit Account No. 03-1728, except for payment of issue fees required under 37 CFR § 1.18. Please show our docket number with any credit or charge to our Deposit Account.</p>
<p>10. <input type="checkbox"/> Explanatory letter is enclosed.</p>	
<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p> <p>Date: November 9, 2000 By <u></u> Name: Robert A. Green 626/795-9900</p>	
<p><i>I hereby certify that this correspondence is being deposited with the U.S. Postal Service as first class mail in an envelope addressed to, Box Assignments, Commissioner of Patents and Trademarks, Washington, D.C. 20231 on November 9, 2000.</i></p> <p style="text-align: center;"><u></u> R.L. Milton</p> <p style="text-align: right;">Total number of pages including cover sheet, attachments, and document: 2</p>	

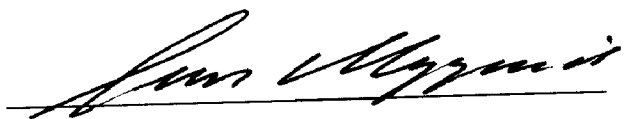
ASSIGNMENT

WHEREAS, Dansk Industri Syndikat A/S, a corporation of Denmark, located and doing business at Herlev Hovedgade 17, DK-2730 Herlev, Denmark, has adopted and used in its business the trademark FOXHOLE, and is the owner of the entire and exclusive right, title and interest in and to Trademark Registration No. 1,497,398 thereon, issued July 26, 1988 by the United States Patent and Trademark Office; and

WHEREAS, Varco International, Inc., a corporation of the State of California, U.S.A., located and doing business at 743 N. Eckhoff Street, Orange, California 92668, has assumed the above-identified business and is desirous of acquiring said mark and registration:

NOW, THEREFORE, in consideration of and in exchange for the sum of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Dansk Industri Syndikat A/S does hereby sell, assign, transfer and set over to Varco International, Inc. the entire right, title, and interest in said trademark and said registration, and the good will of the business associated therewith, and the Commissioner of Patents and Trademarks is requested to issue any further certificates of registration of said mark to Varco International, Inc.

Dansk Industri Syndikat A/S



JENS MYGIND

Name of Person Signing

V.P. Business Development

Title of Person Signing

July 8th 1999

Date