11-	1-00
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4. Application number(s) or patent number(s):

11-1-00	<u> </u>	2000			
FORM PTO-1595 (Rev. 6-93) OMB No. 0651-0011 (exp. 4/94)	R		SHEET	U.S. DEPARTME Patent e	NT OF COMMERCE and Trademark Office
Tab settings ⇔⇔⇔ ▼	101547	341	▼	<b>y</b>	▼
To the Honorable Commission	or of Patents and Trademarks: F		attached origina	I documents or cop	by thereof.
1. Name of conveying party(les):		2. Name a	nd address of re	ceiving party(ies)	
CPI, Inc.  Additional name(s) of conveying party(less	artached? Di Yes Di No		Sovereign Address:		
3. Nature of conveyance:		•			
☐ Assignment	□ Merger	Street A	ddress; 75 S	State Street	
Security Agreement	Change of Name				
October 3	0, 2000	City:	oston	State:	ZIP;_02109
Execution Date:		A ddillana!	nama(a) + address	(as) attended 17 W	<b>XX</b> N-

If this document is being filed together with a new application, the execution date of the application is: \_\_\_ B. Patent No.(s) A. Patent Application No.(s)

None 1. 389,318 (1/20/98) Additional numbers atlached? Q Yes XXNo

State: MA 7JP: 02110

5. Name and address of party to whom correspondence 6. Total number of applications and patents involved: concerning document should be malled: Name: Jillian Erdos, Esq. 7. Total fee (37 CFR 3.41)...... 40.00 Internal Address: Edwards & Angell, LLP **Enclosed**  Authorized to be charged to deposit account Street Address:\_\_101 Federal Street 8. Deposit account number:

DO NOT USE THIS SPACE

Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Danica Kubick

Name of Person Signing

City: Boston

. Total number of pages including cover sheet, attachments, and document:

October 30, 2000 Date

(Attach duplicate copy of this page if paying by deposit account)

Additional name(s) & address(es) attached? 

Yas Additional name(s)

## SECURITY AGREEMENT (PATENTS)

WHEREAS, CPI, INC., a Massachusetts corporation, with a principal place of business at 135 Oak Hill Way, Brockton, MA 02304 (the "Company"), CSPX, INC., a Massachusetts corporation ("CSPX"), C.S. PIERCE ACQUISITION CO., INC., a Massachusetts corporation ("CPI") and SOVEREIGN BANK, a federal savings bank, with a place of business at 75 State Street, Boston, Massachusetts 02109 (the "Bank") have entered into an Intellectual Property Security Agreement dated as of October 30, 2000 (the "Security Agreement") and CSPX and the Bank are also parties to a Credit Agreement dated as of October 30, 2000 by and between CSPX as the Borrower and the Bank as the Lender (the "Credit Agreement"); and

WHEREAS, the Company's the owner of certain United States Patents (collectively, the "Patents") listed on Schedule A hereto and identified in said Security Agreement; and

WHEREAS, among the security interests granted by the Company to the Bank pursuant to the Security Agreement is a security interest in the Patents; and

WHEREAS, the parties to the Security Agreement contemplate and intend that, if an Event of Default (as defined in the Credit Agreement) shall occur and be continuing, the Bank shall have all rights of a foreclosing secured party in and to the Patents and any proceeds thereof, including, without limitation, the right, following such foreclosure, to transfer to a purchaser all of the Company's right, title and interest in and to the Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties reconfirm the terms of the Security Agreement, as if set forth fully herein, and acknowledge that the Bank has a security interest in the Patents listed on Schedule A hereto; as security for the Obligations (as defined in the Security Agreement), the Company hereby collaterally assigns to the Bank, and grants a security interest to the Bank in and to, all of the Company's right, title and interest in and to the Patents; the Company agrees that it will not sell or assign any of the Patents without the prior written consent of the Bank; and the Company and the Bank request that the Commissioner of Patents and Trademarks record this document with respect to the Patents.

The Company hereby appoints the Bank as the Company's attorney-in-fact (with full power of substitution and resubstitution) with the power and authority, after the occurrence of any Event of Default (as defined in the Credit Agreement), to execute and deliver, in the name and on behalf of the Company, and to cause the recording of all such further assignments and other instruments as the Bank may reasonably deem necessary or desirable in order to carry out the intent of the Security Agreement and this Security Agreement (Patents). The Company agrees that all third parties may conclusively rely on any such further assignment or other instrument, so executed, delivered and recorded by the Bank (or the Bank's designee in accordance with the terms hereot) and on the statements made therein.

TRADEMARK
REEL: 002192 FRAME: 0602

CPI, INC.	SOVEREIGN BANK			
By: Name: John E. Iwenic Title: Pres	By: Macal Its Vice President			
COMMONWEALTH OF MASSACHUSETTS	)			
COUNTY OF SUFFOLK	) SS. )			

Then personally appeared before me the above-named the foregoing instrument of CPI, Inc., and stated that he/she executed the foregoing instrument under the authority of said corporation's Board of Directors and acknowledged the foregoing instrument to be the free act and deed of said corporation.

WITNESS my hand and seal this 30th day of October, 2000.

My commission expires:

BOS 189549/JERDOS

COMMONWEALTH OF MASSACHUSETTS	S)
COUNTY OF SUFFOLK	) ss.
Cociti of Soff of State	1

Then personally appeared before me the above-named Mac Moren, the Viu piesident of Sovereign Bank, and stated that he/she executed the foregoing instrument under the authority of said corporation's Board of Directors and acknowledged the foregoing instrument to be the free act and deed of said corporation.

WITNESS my hand and seal this 30th day of October, 2000.

Notary Public Rup Lendon
My commission expires: (13/00

TRADEMARK REEL: 002192 FRAME: 0604

## **SCHEDULE A**

TO

## SECURITY AGREEMENT (PATENTS)

U.S. Patents

Patent Registrations

Registration No. Issue Date

**RECORDED: 11/01/2000** 

389,318 January 20, 1998

Patent Applications

Description Serial No. Filing Date

None.

BOS 189549/JERDOS

TRADEMARK REEL: 002192 FRAME: 0605