Total number of pages including cover sheet, attachments, and

Francis M. Pinckney

Name of Person Signing

TRADEMARK

12/6/2000

Date

REEL: 002203 FRAME: 0167



12-11-2000 U.S. Patent & TMOfc/TM Mail Ropt Dt. #59 ASSIGNMENT OF TRADEMARK REGISTRATION AND PENDING TRADEMARK APPLICATIONS

WHEREAS, Freud USA, Inc., a corporation, organized and existing under the

laws of the State of North Carolina, with a principal office and place of business at P.O.

Box 7187, High Point, North Carolina 27264 (the "Assignor"), is the owner of the

trademarks (the "Marks") and the registrations thereof (the "Registrations") itemized in

Exhibit A attached hereto; and

WHEREAS, Freud TMM, Inc., whose address is P.O. Box 7187, High Point,

North Carolina 27264, is desirous of acquiring said Marks and Registrations;

NOW THEREFORE, for good and valuable consideration, the receipt and

sufficiency of which is hereby acknowledged, said Assignor does hereby assign unto the

said Assignee the entire right, title and interest in and to the said Marks and Registrations

of said Marks, together with the good will of the business symbolized by the Marks and

Registrations of said Marks.

Assignor

FREUD USA, INC..

(SEAL

- . . .

President

- Notary Contained on Following Page -

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| State of Morth Carolina |
|-------------------------|
| County of Gulford |

On this 2151 day of Werrico, 2000, before me a Notary Public, came Ruggiero Sabastian, to me known and known by me to be the individual described in and who executed the foregoing Assignment, and duly acknowledged the same to be his free act and deed.

andace Menune de Notary Public

EXHIBIT A

Pending U.S. Trademark Applications

| Mark | Application Serial No. | Date of Filing |
|----------------------|---------------------------|----------------|
| MISCELLANEOUS DESIGN | 75/150,972 | August 6, 1996 |
| FREUD | 76/084,084 | July 6, 2000 |
| PERMA-SHIELD | 76/084,079 | July 6, 2000 |
| DIABLO | 76/086,467 | July 11,2000 |

Registered U.S. Trademarks

| Mark | Registration No. | Registration Date |
|---|------------------|-------------------|
| PERFORMANCE SYSTEM | 1,775,725 | June 8, 1993 |
| FREUD | 1,859,462 | October 25, 1994 |
| MISC. DESIGN (RED FOR ROUTER BITS) | 1,973,557 | May 7, 1996 |
| MISC. DESIGN (RED FOR SHAPER CUTTERS) | 1,973,556 | May 7, 1996 |

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