FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

01-25-2001



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			RECORDATION FORM COVER SHEET
1	· 16	.01	TRADEMARKS ONLY

RECORDATION FORM COVER SHEET				
TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).				
Submission Type Conveyance Type				
XX New	Assignment License			
Resubmission (Non-Recordation) Document ID #	Security Agreement Nunc Pro Tunc Assignment  Effective Date			
Correction of PTO Error Reel # Frame #	Merger Month Day Year			
Corrective Document Reel # Frame #	Change of Name Other			
Conveying Party	Mark if additional names of conveying parties attached Execution Date			
Name LEHIGH CONSUMER PRODUCTS CO	DRPORATION Month Day Year 12202000			
Formerly	75435505			
Individual General Partnership	Limited Partnership  Corporation  Association			
Other				
Citizenship/State of Incorporation/Organiza	tion PENNSYLVANIA			
Receiving Party	Mark if additional names of receiving parties attached			
Name FIRST UNION NATIONAL BANK				
DBA/AKA/TA				
Composed of				
Address (line 1) 2240 BUTLER PIKE				
Address (line 2)				
Address (line 3) PLYMOUTH MEETING PENNSYLVANIA 19462  City State/Country Zip Code				
Individual General Partnership Limited Partnership If document to be recorded is an assignment and the receiving party is				
Corporation Association not domiciled in the United States, an appointment of a domestic representative should be attached.				
XX   Other   National Banking Association   (Designation must be a separate document from Assignment.)				
Citizenship/State of Incorporation/Organization				
FOR OFFICE USE ONLY  81 40.00 DP 82 250.00 9P				

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS

Mail documents to be recorded with required cover sheet(s) information to: Commissioner of Patents and Trademarks, Box Assignments , Washington, D.C. 20231

FORM PTO- Expires 06/30/99 OMB 0651-0027	1618B	Page 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK			
'	epresentative Name ar	nd Address Enter for the first R	eceiving Party only			
Name		and the second s	1			
Address (line 1)		INEG	TETVEN!			
Address (line 2)			N 1 6 2001			
Address (line 3)		<u> </u>				
Address (line 4)						
Correspond	lent Name and Address	Area Code and Telephone Number (2	15) 979–1000			
Name	WILLIAM H. MURRAY,	Esquire				
Address (line 1)	DUANE MORRIS & HECKSCHER, LLP					
Address (line 2)	ONE LIBERTY PLACE					
Address (line 3)						
Address (line 4)						
Pages	Enter the total number of including any attachments	pages of the attached conveyance do	pcument # 10			
Trademark A		or Registration Number(s)	Mark if additional numbers attached			
Enter either the	e Trademark Application Number <u>o</u>	the Registration Number (DO NOT ENTER BC				
	lemark Application Number		tration Number(s)			
75635505	75856386 7	5934520   1822317	2288158 0970192			
		0971140	0954075 1277962			
		1373408	1285794			
Number of I	Properties Enter the to	tal number of properties involved.	# 11			
Fee Amoun	t Fee Amount	for Properties Listed (37 CFR 3.41):	\$ 290.00			
Method of Payment: Enclosed xx Deposit Account Deposit Account						
	(Enter for payment by deposit account or if additional fees can be charged to the account.)  Deposit Account Number:  # 04-1679					
Authorization to charge additional fees: Yes XX No						
Statement a	nd Signature					
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.						
Robert	E. Rosenthal	Alt 7/10th	1/11/00			
Name	of Person Signing	Signature	Date Signed			

#### TRADEMARK SECURITY ASSIGNMENT

This TRADEMARK SECURITY ASSIGNMENT ("Agreement") is made and entered into as of the Attle day of December, 2000 between LEHIGH CONSUMER PRODUCTS CORPORATION, a Pennsylvania corporation having a mailing address at The Lehigh Group, 2834 Schoeneck Road, Macungie, PA 18062-9679 (the "Assignor") and FIRST UNION NATIONAL BANK, having a mailing address at 2240 Butler Pike, Plymouth Meeting, PA 19462, as Agent (the "Assignee") for itself and for the other financial institutions identified now or at any time in the future as Lenders ("Lenders") in the Credit Agreement (as hereinafter defined).

### **BACKGROUND**

- A. In order to induce the Lenders to make loans to the Assignor and its wholly-owned Subsidiary, M&K Industries, Inc., (together with the Assignor, the "Borrowers"), pursuant to a certain Credit Agreement dated December <a href="20">20</a>, 2000 among the Borrowers, the Assignee and the Lenders (the "Credit Agreement"), Assignor has agreed to assign to the Assignee a security interest in certain trademarks, service marks, tradenames, and the goodwill associated therewith, as herein provided.
- B. Any term used but not defined herein shall have the meaning given to such term in the Credit Agreement.

NOW THEREFORE, in consideration of the premises and of the mutual covenants of the parties hereto, and intending to be legally bound hereby, it is hereby agreed as follows:

- 1. Assignment of Marks. To secure the complete and timely payment and satisfaction of all of the Obligations, the Assignor hereby grants, assigns and conveys to the Assignee a security interest in and to all of Assignor's trademark applications, trademarks (whether registered, unregistered or for which any application to register has been filed), service mark applications, service marks (whether registered, unregistered or for which any application to register has been filed) and tradenames, all of which are listed in Schedule A hereto (as the same may be amended pursuant hereto from time to time), including, without limitation, all renewals thereof and all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights owned by Assignor corresponding thereto throughout the world (all of the foregoing are collectively called the "Marks"), together with the goodwill of the business symbolized by each of the Marks and the registrations (if any) thereof.
- 2. <u>Warranties and Representations</u>. The Assignor covenants and warrants that: (a) it is the sole and exclusive owner of the entire right, title and interest in each of the Marks, free and clear of any liens, pledges, assignments or other encumbrances, (except for Permitted Liens) subject only to existing licenses; (b) it has the unqualified right to enter into this Agreement and perform its terms; (c) the Marks (exluding trademark applications) are subsisting and have not

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been adjudged invalid or unenforceable; (d) to the best of Assignor's knowledge, each of the Marks is valid and enforceable; (e) no claim has been made that the use of any of the Marks does or may violate the rights of any third person; (f) Assignor has used, and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Marks; and (g) Assignor has used, and will continue to use for the duration of this Agreement, consistent standards of quality in its manufacture of products and delivery of services sold or provided under the Marks. The Assignor shall, in any event, for as long as Assignor retains legal and equitable title to the Marks, indemnify and hold the Assignee harmless from all losses, damages, costs and expenses, including legal costs and counsel fees, incurred by Assignee as the direct or indirect result of any action, claim or demand, whether or not groundless, alleging that the Marks infringe any trademarks held by third parties.

- 3. Right To Inspect. Assignor hereby grants to Assignee and its employees and agents the right to visit Assignor's plants and facilities where products sold or services provided under any of the Marks are manufactured, stored, or provided, and to inspect and review the products and quality control records relating thereto at reasonable times. Assignor shall do any and all acts required by Assignee to ensure Assignor's compliance with paragraph 2(g).
- 4. <u>Right to Benefits</u>. If, before the Obligations shall have been satisfied in full, the Assignor shall become entitled to the benefit of any additional trademark or service mark registration, or any renewal or affidavit of any Mark, the provisions of paragraph 1 shall automatically apply thereto.
- 5. Future Marks. The Assignor shall notify Assignee promptly upon filing any additional applications for Marks or receiving any additional Marks and shall execute such further security assignments thereof or amendments of this Agreement as Assignee may request in order to assign the same to Assignee on the terms of this Agreement, provided that no recordings of such amendments shall be required in any office other than the U.S. Patent and Trademark Office and recordings of such amendments with the U.S. Patent and Trademark Office shall only be made upon Assignee's request and shall not occur more frequently than once during each period of six (6) months following the Closing Date. The Assignor authorizes the Assignee to modify this Agreement by amending Schedule A to include any future trademarks, service marks or tradenames which are Marks under paragraph 1 or paragraph 4 hereof provided that Assignee shall furnish a copy of such amendment to Assignor.
- 6. Events of Default. The term "Event of Default", as used herein, shall mean: (a) any Event of Default under this Agreement or the Credit Agreement; and (b) any violation by the Assignor of any representation, warranty or covenant contained in this Agreement and any modification or amendment hereof which is not waived or cured and remedied within thirty (30) calendar days after notice thereof to the Assignor.

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- 7. Assignor's Right to Use Marks. Unless and until an Event of Default shall occur and be continuing, the Assignor shall retain the legal and equitable title to the Marks and shall have the right to use the Marks in the ordinary course of its business but shall not be permitted to sell, assign, transfer or otherwise encumber the Marks or any part thereof; provided, however, that nothing herein contained shall prohibit the Assignor from failing to renew or otherwise abandoning any item included within the Marks if, in the Assignor's good judgment, the retention of such item is not material to the proper conduct of its business, provided, however, that Assignor shall give the Assignee ten (10) days' prior written notice of any abandonment or failure to renew of any item included within the Marks.
- 8. Assignee's Rights As Secured Party. If any Event of Default shall have occurred and be continuing, the Assignee shall have, in addition to all other rights and remedies given it by this Agreement and the Credit Agreement, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Marks may be located and, without limiting the generality of the foregoing, the Assignee may immediately, without demand of performance and without advertisement, sell at public or private sale or otherwise realize upon, in Pennsylvania or elsewhere, the whole or from time to time any part of the Marks, the goodwill and equipment associated therewith, or any interest which the Assignor has therein, and after deducting from the proceeds of said sale or other disposition of the Marks all expenses (including all reasonable expenses for brokers' fees and legal services), shall apply the residue of such proceeds for the payment of the Obligations. Notice of any sale or other disposition of the Marks shall be given to Assignor at least ten (10) calendar days before the time of any intended public or private sale or other disposition of the Marks is to be made, which the Assignor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, the Assignee may, to the extent permissible under applicable law, purchase the whole or any part of the Marks sold, free from any right of redemption on the part of the Assignor, which right is hereby waived and released. Anything else herein to the contrary notwithstanding, upon the occurrence of an Event of Default, Assignee shall not sell or license the Marks or any interest therein for a period of 90 days ("Grace Period") during which time Assignor shall use its best efforts to sell in a commercially reasonable manner the whole or any part of the Marks or any interest the Assignor may have therein. Any sale of the Marks shall be subject to the Assignee's approval, in its sole discretion, unless the proceeds of sale will pay the Obligations in full. The proceeds of any sale, after payment of the expenses of sale, shall be applied only to the payment of the Obligations until the Obligations have been paid in full, and thereafter as directed by Assignor. If, after such Grace Period, any part of the Obligations remains unpaid, Assignee may exercise its right to sell or dispose of the remainder of the whole or any part of the Marks or any interest the Assignee may have therein in the manner set forth above.
- 9. <u>Power of Attorney</u>. If any Event of Default shall have occurred and be continuing, the Assignor hereby authorizes and empowers the Assignee to make, constitute and appoint any officer or agent of the Assignee as the Assignee may select in its exclusive discretion, as the Assignor's true and lawful attorney-in-fact, with the power to endorse the Assignor's names on all

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applications, documents, papers and instruments necessary for the Assignee to use the Marks, or to grant or issue any exclusive or non-exclusive license under the Marks to any third person, or necessary for the Assignee to assign, pledge, convey or otherwise transfer title in or dispose of the Marks, the goodwill and equipment associated therewith, to any third person. The Assignor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable for the life of this Agreement.

- 10. <u>Termination</u>. At such time as the Assignor shall completely satisfy all of the Obligations and all other liabilities of the Assignor to the Assignee under the Credit Agreement and the obligations of the Assignee under the Credit Agreement have terminated, or any agreement executed in connection therewith, this Agreement shall terminate and the Assignee shall execute and deliver to the Assignor all deeds, assignments and other instruments as may be necessary or proper to re-vest in the Assignor the full unencumbered title to the Marks, and the goodwill associated therewith, subject to any disposition thereof which may have been made by the Assignee pursuant hereto.
- 11. Fees and Expenses of Assignee. If an Event of Default shall have occurred and be continuing, any and all reasonable fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by the Assignee in connection with the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Marks, or in defending or prosecuting any actions or proceedings arising out of or related to the Marks, shall be borne and paid by the Assignor on demand by the Assignee, and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the highest rate prescribed in the Credit Agreement.

## 12. Protection of Marks.

- (i) The Assignor shall take all actions reasonably necessary to protect and defend the Marks and shall institute such proceedings to enforce the Marks as it, in its reasonable business judgment, deems appropriate. The Assignee shall, upon the reasonable request of the Assignor, do any and all lawful acts and execute any and all proper documents in aid of such protection, defense and enforcement, and the Assignor shall promptly, upon demand, reimburse and indemnify the Assignee for all costs and expenses incurred by the Assignee in connection therewith so long as such costs and expenses do not arise from gross negligence or willful misconduct of Assignee.
- (ii) If an Event of Default shall have occurred and be continuing, the Assignee shall have the right but shall in no way be obligated to bring suit in its own name to enforce the Marks, in which event the Assignor shall at the request of the Assignee do any and all lawful acts and execute any and all proper documents required by the Assignee in aid of such enforcement, and the Assignor shall promptly, upon demand, reimburse and indemnify the Assignee for all costs and expenses incurred by the Assignee in the exercise of its rights under this paragraph 12,

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so long as such costs and expenses do not arise from gross negligence or willful misconduct of Assignee..

- 13. No Waiver. No course of dealing between the Assignor and the Assignee nor any failure to exercise, nor any delay in exercising, on the part of the Assignee, any right, power or privilege hereunder or under the Credit Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise or the exercise of any other right, power or privilege.
- 14. <u>Severability</u>. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- security assignment of the Marks as provided for in this Agreement, together with other collateral provided to the Assignee pursuant to the Credit Agreement and the other loan documents referred to therein, will permit the Assignee, upon the happening of an Event of Default as provided herein, to make use of all rights to the Marks, the goodwill associated therewith and certain equipment and machinery as set forth in the Credit Documents, all of which will permit the Assignee to manufacture and sell the products for which the use of the Marks is associated and maintain substantially the same product specifications and quality as maintained by Assignor.
- 16. <u>Amendment</u>. This Agreement is subject to modification only by a writing signed by the parties, except as provided in paragraph 5.
- 17. <u>Successors and Assigns</u>. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and assigns of the parties.
- 18. <u>Governing Law</u>. The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the Commonwealth of Pennsylvania.
- 19. <u>Judicial Proceedings</u>. Each party to this Agreement agrees that any suit, action, or proceeding, whether claim or counterclaim, brought or instituted by any party hereto or any successor or assign of any party, on or with respect to this Agreement or the dealings of the parties with respect hereto, shall be tried only by a court and not by a jury. EACH PARTY HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVES ANY RIGHT TO A TRIAL BY JURY IN ANY SUCH SUIT, ACTION OR PROCEEDING. Further, the Assignor waives any right it may have to claim or recover, in any such suit, action or proceeding, any special, exemplary, punitive or consequential damages or any damages other than, or in addition to, actual damages. THE ASSIGNOR ACKNOWLEDGES AND AGREES THAT

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THIS PARAGRAPH IS A SPECIFIC AND MATERIAL ASPECT OF THIS AGREEMENT AND THAT THE ASSIGNEE WOULD NOT EXTEND CREDIT TO THE ASSIGNOR IF THE

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# WAIVERS SET FORTH IN THIS PARAGRAPH WERE NOT A PART OF THIS AGREEMENT.

IN WITNESS WHEREOF, and intending to be legally bound hereby, the parties hereto have executed this Agreement the day and year first above written.

ATTEST:

LEHIGH CONSUMER PRODUCTS CORPORATION

Enger J. Marin

Name: John F

Title:

ATTEST:

FIRST UNION NATIONAL BANK,

Agent

Bv:

Title

Title:\_\_

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Trademark/ Service Mark <u>Trade</u> <u>Name</u> <sup>1</sup>	Registration No. or Serial No. if an Application is Pending	Country	Registration Date or Filing Date if an Application is Pending	Renewal Date
CARGO MATES	1,822,317	U.S.	2/22/94	2/22/04
CRAWFORD CONTRACTOR'S CHOICE	2,288,158	U.S.	10/19/99	10/19/09
DOORNAMENTS	75/635,505	U.S.	2/4/99	
LESLIE-LOCKE	970,192	U.S.	10/9/73	10/9/03
LESLIE-LOCKE	971,140	U.S.	10/23/73	10/23/03
LL (Stylized)	954,075	U.S.	2/27/73	2/27/03
LL and Design	1,277,962	U.S.	5/15/84	5/15/04
LL LESLIE LOCKE and Design	1,373,408	U.S.	12/3/85	12/3/05
LL LESLIE-LOCKE and Design	1,285,794	U.S.	7/17/84	7/17/04
MASTERGUARD	75/856,386	U.S.	2/23/99	
OLDE WORLD	75/934,520	U.S.	3/3/00	

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Identify the Mark exactly as it appears on the U.S. Patent and Trademark Certificate of Registration. If the Mark is a Design/Logo, attach a copy of said mark hereto.

# **CERTIFICATE OF ACKNOWLEDGMENT**

COMMONWEALTH OF PENNSYLVANIA	:
COUNTY OF Philadelphia	: SS. :
Before me, the undersigned, a Notary P  20th day of <u>December</u> ,  10hn F. Yaglenski, Jr.  to me known personally, and who, being by me  10ce President of LEHIGH COM  Pennsylvania corporation, and that said instrum  11corporation by authority of its Board of Director  11corporation by authority of said corporation.	e duly sworn, deposes and says that (s)he is the NSUMER PRODUCTS CORPORATION, a
	Milessa Winward otary Public
М	Ty Commission Expires: $000 17, 2003$
	Notarial Seal Milessa Winward, Notary Publicate Philadelphia, Philadelphia Courty My Commission Expires Manual Association of the Manual Association

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# CERTIFICATE OF ACKNOWLEDGMENT

COMMONWEALTH OF PENNSYLVANIA	:
	: SS
COUNTY OF	:
Before me, the undersigned, a Notary Puddy of <u>December</u> , <u>ACCO</u> , personall known personally, and who, being by me duly s <u>Vice President</u> of FIRST instrument was signed and sealed on behalf of s and that (a)he acknowledged said instrument to	UNION NATIONAL BANK, and that said aid bank by authority of its Board of Directors,
No	Milessa Winneard tary Public
My	Commission Expires:
	Notarial Seal Milessa Winward, Notary Public Philadelphia, Philadelphia County Philadelphia, Philadelphia County My Commission Expires Nov. 17, 2003 Member, Pennsylvania Association of Notaries

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**RECORDED: 01/16/2001**