FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

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| RECORDATION FORM COVER SHEET | | | | |
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| Resubmission (Non-Recordation) Document ID # | Security Agreement Nunc Pro Tunc Assignment | | | |
| Correction of PTO Error | Merger Month Day Year | | | |
| Reel # Frame # Corrective Document | Change of Name | | | |
| Reel # 002167 Frame # 0457 | Other | | | |
| Conveying Party Mar | k if additional names of conveying parties attached Execution Date | | | |
| Name Reed Prentics, Ltd. | Month Day Year | | | |
| Formerly Reed, I.P., Inc. | | | | |
| Individual General Partnership Limited Partnership Corporation Association | | | | |
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| Citizenship/State of Incorporation/Organization | | | | |
| Receiving Party Mark if additional names of receiving parties attached | | | | |
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| DBA/AKA/TA | | | | |
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| Name [| Brian D. Harringto | on | | |
| Address (line 1) | Nicolai Law Group | , P.C. | | |
| Address (line 2) | 146 Chestnut Stree | et | | |
| Address (line 3) | Springfield, MA 0 | 1103 | | |
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| Trad | emark Application Numbe | | gistration Number(s) | |
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| Brian D | Harrington (1) | 2/1) | - 11.7. | |
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| Resubmission (Non-Recordation) Document ID # Security Agreement Nunc Pro Tunc Assignment Effective Date | | | | |
| Correction of PTO Error Month Day Year | | | | |
| Reel # Change of Name Change of Name | | | | |
| Reel # Other Other | | | | |
| Conveying Party Mark if additional names of conveying parties attached Execution Date Month Day Year | | | | |
| Name Reed-Prentics Ltd. 10 05 2000 | | | | |
| Formerly Reed I.P., Inc. | | | | |
| Individual General Partnership Limited Partnership Corporation Association | | | | |
| Other | | | | |
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| Receiving Party Mark If additional names of receiving parties attached | | | | |
| Name First Massachusetts Bank, N.A. | | | | |
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| Composed of | | | | |
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| Address (line 2) | | | | |
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| X Other Federally Chartered Bank representative should be attached. (Designation must be a separate | | | | |
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| Address (line 4) | | | | |
| Correspond | lent Name and Address Area Co | ode and Telephone Number $\boxed{41}$ | 3-272-2000 | |
| Name | Brian D. Harrington | | | |
| Address (line 1) | Nicolai Law Group, P.C. | | | |
| Address (line 2) | 146 Chestnut Street | | | |
| Address (line 3) | Springfield, MA 01103 | | | |
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| Pages | Enter the total number of pages of including any attachments. | the attached conveyance do | cument # 3 | |
| Trademark | Application Number(s) or Reg | istration Number(s) | Mark if additional numbers attached | |
| | e Trademark Application Number <u>or t</u> he Regis | | | |
| 849,354 | demark Application Number(s) | Registi | ration Number(s) | |
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| 668,953 163,9 8 8 | 1,152,923 | | | |
| 7 <u>8</u> 3-988 | | | | |
| Number of Properties Enter the total number of properties involved. # | | | | |
| Fee Amour | t Fee Amount for Prop | perties Listed (37 CFR 3.41): | \$ 140.00 | |
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| Katherin | e E. Putnam, President | Danise & Cetra | 10 15 160 | |
| | of Person Signing | Signature | Date Signed | |

SECOND MODIFICATION OF PATENT COLLATERAL SECURITY AND PLEDGE AGREEMENT

THIS SECOND MODIFICATION OF PATENT COLLATERAL SECURITY AND PLEDGE AGREEMENT is effective as of October 5, 2000, by and between REED-PRENTICE, LTD. f/k/a REED IP, INC., a Massachusetts corporation having a principal place of business at 380 Union Street, West Springfield, Massachusetts (hereinafter called "Mortgagor"), and FIRST MASSACHUSETTS BANK, N. A., successor by merger to FAMILY BANK, FSB, a Federally-chartered savings bank having its usual place of business at 1441 Main Street, Springfield, Massachusetts (hereinafter called "Mortgagee").

1. For valid consideration, each to the other paid, and in consideration of an Amended and Restated Revolving Demand Line of Credit Note in the principal amount of ONE HUNDRED THOUSAND and 00/100 (\$100,000.00) DOLLARS and an Amended and Restated Consolidation Note in the principal amount of FIVE HUNDRED FIFTY THOUSAND and 00/100 (\$550,000.00) DOLLARS both of even date, executed by PACKAGE MACHINERY COMPANY, INC. in favor of Mortgagee and guaranteed by the Mortgagor, the Mortgagor and the Mortgagee hereby agree and covenant that the Patent Collateral Security and Pledge Agreement (the "Agreement") dated December 29, 1998, as modified by First Modification Agreement dated February 11, 1999, is further modified by adding the following provision thereto:

The Obligations secured hereby shall include the Amended and Restated Revolving Demand Line of Credit Note of even date in the principal amount of ONE HUNDRED THOUSAND and 00/100 (\$100,000.00) DOLLARS, an Amended and Restated Consolidation Note of even date in the principal amount of FIVE HUNDRED FIFTY THOUSAND and 00/100 (\$550,000.00) DOLLARS, a Term Note dated July 24, 1996 in the present principal amount of FIFTY-SIX THOUSAND and 00/100 (\$56,000.00) DOLLARS, a Term Note dated July 24, 1996 in the present principal amount of THREE HUNDRED FORTY-FIVE THOUSAND FIVE HUNDRED and 00/100 (\$345,500.00) DOLLARS, and a Letter of Credit Agreement and Note dated April 14, 2000 in the present principal amount of ONE HUNDRED SEVEN THOUSAND EIGHT HUNDRED and 00/100 (\$107,800.00) DOLLARS; the payment and performance of all covenants and agreements herein; and the payment and performance of any and all charges, claims, debts, agreements, liabilities, and obligations of the Mortgagor, or if more than one, any of them, to the Mortgagee, all whether now existing or hereafter arising, and whether rising out of this present financial transaction or separate and related thereto, absolute or contingent, direct or indirect, and whether as maker, endorser,

65883-1

guarantor, or otherwise; (all hereinafter in the aggregate called the 'Loans')."

It is the true, clear and express intention of the Mortgagor that the continuing grant of the Patent Collateral Security and Pledge Agreement remain as security and as collateral for payment and performance of all of the Obligations, whether now existing or which may hereinafter be incurred by future advances, or otherwise; and whether or not such Obligations are related to the transactions described herein or in the Agreement, by class, or kind, or whether or not contemplated by the parties at the time of the granting of the Patent Collateral Security and Pledge Agreement, or this Second Modification.

- Any ambiguity, contradiction, or discrepancy as between the Patent Collateral Security and Pledge Agreement and this Agreement shall at all times be resolved by the Mortgagee in its sole and exclusive discretion.
- The Patent Collateral Security and Pledge Agreement, except as expressly modified, shall remain in full force and effect, in its original tenor, and this instrument shall be incorporated in and become a part of said Agreement.
- A counterpart of this Agreement shall be annexed to the said Agreement and made a part thereof.

Witness:

REED-PRENTICE, LTD. f/k/a REED IP, INC.

Witness:

FIRST MASSACHUSETTS BANK, N. A.

Ghris D. Robuts

Its Vice President

EXHIBIT "A"

REED TRADEMARKS

MARK: REED

<u>COUNTRY</u> <u>REGISTRATION NO.</u>

 Canada
 154,615

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 840,613

 United States
 849,354

MARK: REED PRENTICE

<u>COUNTRY</u> <u>REGISTRATION NO.</u>

Argentina 772,550 Brazil 003,686,361 Ecuador 1059 Japan 541,004 South Africa B75/2456 Spain 777,899 **United States** 668,953 Venezuela 52,829

MARK: DUPLIMATIC

United States 783.988 2861

MARK: REED CYCLE MASTER I

United States 1,334,078

MARK: HYDRO-TOGGLE

United States 1,152,92

RECORDED: 01/18/2001