

02-02-2001

Revised



101603462

SHEET
LY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Globeset, Inc.
9606 North Mopac, Suite 100
Austin, Texas 78759

10-27-00

2. Name and address of receiving party(ies):
Name: **Silicon Valley Bank**
Internal Address: **HG150**

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Street Address: **3003 Tasman Drive**
City: **Santa Clara** State: **CA** ZIP: **95054**

Execution Date:

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or trademark number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Trademark Application No.(s)				B. Trademark No.(s)
75/731514	75/465744	75/461786	75/461798	
75/721820	75/632761	75/461854	75/461913	
75/625716	75/632764	75/461918		
75/623530	75/652800	75/461797		
75/746087	75/652801	75/461902		
75/746088	75/721285	75/462061		

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name **Silicon Valley Bank**
Internal Address: **Loan Documentation HG150**
Street Address: **3003 Tasman Dr.**
City: **Santa Clara** State: **Ca** ZIP: **95054**

6. Total number of applications and trademark involved: **20**

7. Total fee (37 CFR 3.41): \$ **80.00**
 Enclosed

Authorized to be charged to deposit account

8. Deposit account number:
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Richelle Rosales Medina
Name of Person Signing

Richelle Medina
Signature

10/19/2000
Date

Total number of pages comprising cover sheet: **2**

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "IP Agreement") is made as of the 22nd day of September, 2000 by and between Globeset, Inc. ("Grantor"), and Silicon Valley Bank, a California banking corporation ("Bank").

RECITALS

A. Bank will make advances to Grantor ("Advances") as described in the Accounts Receivable Purchase Agreement (the "Purchase Agreement"), but only if Grantor grants Bank a security interest in its Copyrights, Trademarks, Patents, and Mask Works. Defined terms used but not defined herein shall have the same meanings as in the Purchase Agreement.

B. Pursuant to the terms of the Purchase Agreement, Grantor has granted to Bank a security interest in all of Grantor's right title and interest, whether presently existing or hereafter acquired in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged and intending to be legally bound, as collateral security for the prompt and complete payment when due of Grantor's Indebtedness under the Purchase Agreement or any other agreement between Grantor and Bank, including but not limited to that certain Second Amended and Restated Loan and Security Agreement dated October 20, 1999, Grantor hereby represents, warrants, covenants and agrees as follows:

1. Grant of Security Interest. As collateral security for the prompt and complete payment and performance of all of Grantor's present or future Indebtedness, obligations and liabilities to Bank, Grantor hereby grants a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (all of which shall collectively be called the "Intellectual Property Collateral"), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights which may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks")

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights; and

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Authorization and Request. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks record this IP Agreement.

3. Covenants and Warranties. Grantor represents, warrants, covenants and agrees as follows:

(a) Grantor is now the sole owner of the Intellectual Property Collateral, except for non-exclusive licenses granted by Grantor to its customers in the ordinary course of business.

(b) Performance of this IP Agreement does not conflict with or result in a breach of any IP Agreement to which Grantor is bound, except to the extent that certain intellectual property agreements prohibit the assignment of the rights thereunder to a third party without the licensor's or other party's consent and this IP Agreement constitutes a security interest.

(c) During the term of this IP Agreement, Grantor will not transfer or otherwise encumber any interest in the Intellectual Property Collateral, except for non-exclusive licenses granted by Grantor in the ordinary course of business or as set forth in this IP Agreement;

(d) To its knowledge, each of the Patents is valid and enforceable, and no part of the Intellectual Property Collateral has been judged invalid or unenforceable, in whole or in part, and no claim has been made that any part of the Intellectual Property Collateral violates the rights of any third party;

(e) Grantor shall promptly advise Bank of any material adverse change in the composition of the Collateral, including but not limited to any subsequent ownership right of the Grantor in or to any Trademark, Patent, Copyright, or Mask Work specified in this IP Agreement;

(f) Grantor shall (i) protect, defend and maintain the validity and enforceability of the Trademarks, Patents, Copyrights, and Mask Works, (ii) use its best efforts to detect infringements of the Trademarks, Patents, Copyrights, and Mask Works and promptly advise Bank in writing of material infringements detected and (iii) not allow any Trademarks, Patents, Copyrights, or Mask Works to be abandoned, forfeited or dedicated to the public without the written consent of Bank, which shall not be unreasonably withheld, unless Grantor determines that reasonable business practices suggest that abandonment is appropriate.

(g) Grantor shall promptly register the most recent version of any of Grantor's Copyrights, if not so already registered, and shall, from time to time, execute and file such other instruments, and take such further actions as Bank may reasonably request from time to time to perfect or continue the perfection of Bank's interest in the Intellectual Property Collateral;

(h) This IP Agreement creates, and in the case of after acquired Intellectual Property Collateral, this IP Agreement will create at the time Grantor first has rights in such after acquired Intellectual

Property Collateral, in favor of Bank a valid and perfected first priority security interest in the Intellectual Property Collateral in the United States securing the payment and performance of the obligations evidenced by the Purchase Agreement upon making the filings referred to in clause (i) below;

(i) To its knowledge, except for, and upon, the filing with the United States Patent and Trademark office with respect to the Patents and Trademarks and the Register of Copyrights with respect to the Copyrights and Mask Works necessary to perfect the security interests created hereunder and except as has been already made or obtained, no authorization, approval or other action by, and no notice to or filing with, any U.S. governmental authority or U.S. regulatory body is required either (i) for the grant by Grantor of the security interest granted hereby or for the execution, delivery or performance of this IP Agreement by Grantor in the U.S. or (ii) for the perfection in the United States or the exercise by Bank of its rights and remedies thereunder;

(j) All information heretofore, herein or hereafter supplied to Bank by or on behalf of Grantor with respect to the Intellectual Property Collateral is accurate and complete in all material respects.

(k) Grantor shall not enter into any agreement that would materially impair or conflict with Grantor's obligations hereunder without Bank's prior written consent, which consent shall not be unreasonably withheld. Grantor shall not permit the inclusion in any material contract to which it becomes a party of any provisions that could or might in any way prevent the creation of a security interest in Grantor's rights and interest in any property included within the definition of the Intellectual property Collateral acquired under such contracts, except that certain contracts may contain anti-assignment provisions that could in effect prohibit the creation of a security interest in such contracts.

(l) Upon any executive officer of Grantor obtaining actual knowledge thereof, Grantor will promptly notify Bank in writing of any event that materially adversely affects the value of any material Intellectual Property Collateral, the ability of Grantor to dispose of any material Intellectual Property Collateral of the rights and remedies of Bank in relation thereto, including the levy of any legal process against any of the Intellectual Property Collateral.

4. Bank's Rights. Bank shall have the right, but not the obligation, to take, at Grantor's sole expense, any actions that Grantor is required under this IP Agreement to take but which Grantor fails to take, after fifteen (15) days' notice to Grantor. Grantor shall reimburse and indemnify Bank for all reasonable costs and reasonable expenses incurred in the reasonable exercise of its rights under this section 4.

5. Inspection Rights. Grantor hereby grants to Bank and its employees, representatives and agents the right to visit, during reasonable hours upon prior reasonable written notice to Grantor, and any of Grantor's plants and facilities that manufacture, install or store products (or that have done so during the prior six-month period) that are sold utilizing any of the Intellectual Property Collateral, and to inspect the products and quality control records relating thereto upon reasonable written notice to Grantor and as often as may be reasonably requested, but not more than one (1) in every six (6) months; provided, however, nothing herein shall entitle Bank access to Grantor's trade secrets and other proprietary information.

6. Further Assurances; Attorney in Fact.

(a) On a continuing basis, Grantor will, subject to any prior licenses, encumbrances and restrictions and prospective licenses, make, execute, acknowledge and deliver, and file and record in the proper filing and recording places in the United States, all such instruments, including appropriate financing and continuation statements and collateral agreements and filings with the United States Patent and Trademarks Office and the Register of Copyrights, and take all such action as may reasonably be deemed necessary or advisable, or as requested by Bank, to perfect Bank's security interest in all Copyrights, Patents, Trademarks, and Mask Works and otherwise to carry out the intent and purposes of this IP Agreement, or for assuring and confirming to Bank the grant or perfection of a security interest in all Intellectual Property Collateral.

(b) Grantor hereby irrevocably appoints Bank as Grantor's attorney-in-fact, with full authority in the place and stead of Grantor and in the name of Grantor, Bank or otherwise, from time to time in Bank's discretion, upon Grantor's failure or inability to do so, to take any action and to execute any instrument which Bank may deem necessary or advisable to accomplish the purposes of this IP Agreement, including:

(i) To modify, in its sole discretion, this IP Agreement without first obtaining Grantor's approval of or signature to such modification by amending Exhibit A, Exhibit B, Exhibit C, and Exhibit D hereof, as appropriate, to include reference to any right, title or interest in any Copyrights, Patents, Trademarks or Mask Works acquired by Grantor after the execution hereof or to delete any reference to any right, title or interest in any Copyrights, Patents, Trademarks, or Mask Works in which Grantor no longer has or claims any right, title or interest; and

(ii) To file, in its sole discretion, one or more financing or continuation statements and amendments thereto, relative to any of the Intellectual Property Collateral without the signature of Grantor where permitted by law.

7. Events of Default. The occurrence of any of the following shall constitute an Event of Default under this IP Agreement:

(a) An Event of Default occurs under the Purchase Agreement; or

(b) Grantor breaches any warranty or agreement made by Grantor in this IP Agreement.

8. Remedies. Upon the occurrence and continuance of an Event of Default, Bank shall have the right to exercise all the remedies of a secured party under the California Uniform Commercial Code, including without limitation the right to require Grantor to assemble the Intellectual Property Collateral and any tangible property in which Bank has a security interest and to make it available to Bank at a place designated by Bank. Bank shall have a nonexclusive, royalty free license to use the Copyrights, Patents, Trademarks, and Mask Works to the extent reasonably necessary to permit Bank to exercise its rights and remedies upon the occurrence of an Event of Default. Grantor will pay any expenses (including reasonable attorney's fees) incurred by Bank in connection with the exercise of any of Bank's rights hereunder, including without limitation any expense incurred in disposing of the Intellectual Property Collateral. All of Bank's rights and remedies with respect to the Intellectual Property Collateral shall be cumulative.

9. Indemnity. Grantor agrees to defend, indemnify and hold harmless Bank and its officers, employees, and agents against: (a) all obligations, demands, claims, and liabilities claimed or asserted by any other party in connection with the transactions contemplated by this IP Agreement, and (b) all losses or expenses in any way suffered, incurred, or paid by Bank as a result of or in any way arising out of, following or consequential to transactions between Bank and Grantor, whether under this IP Agreement or otherwise (including without limitation, reasonable attorneys fees and reasonable expenses), except for losses arising from or out of Bank's gross negligence or willful misconduct.

10. Reassignment. At such time as Grantor shall completely satisfy all of the obligations secured hereunder, Bank shall execute and deliver to Grantor all deed, assignments, and other instruments as may be necessary or proper to reinvest in Grantor full title to the property assigned hereunder, subject to any disposition thereof which may have been made by Bank pursuant hereto.

11. Course of Dealing. No course of dealing, nor any failure to exercise, nor any delay in exercising any right, power or privilege hereunder shall operate as a waiver thereof.

12. Attorneys' Fees. If any action relating to this IP Agreement is brought by either party hereto against the other party, the prevailing party shall be entitled to recover reasonable attorneys' fees, costs and disbursements.

13. Amendments. This IP Agreement may be amended only by a written instrument signed by both parties hereto.

14. Counterparts. This IP Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

15. Law and Jurisdiction. This IP Agreement shall be governed by and construed in accordance with the laws of the State of California, without regard for choice of law provisions. Grantor and Bank consent to the nonexclusive jurisdiction of any state or federal court located in Santa Clara County, California.

16. Confidentiality. In handling any confidential information, Bank shall exercise the same degree of care that it exercises with respect to its own proprietary information of the same types to maintain the confidentiality of any non-public information thereby received or received pursuant to this IP Agreement except that the disclosure of this information may be made (i) to the affiliates of the Bank, (ii) to prospective transferee or purchasers of an interest in the obligations secured hereby, provided that they have entered into comparable confidentiality agreement in favor of Grantor and have deliver a copy to Grantor, (iii) as required by law, regulation, rule or order, subpoena judicial order or similar order and (iv) as may be required in connection with the examination, audit or similar investigation of Bank.

IN WITNESS WHEREOF, the parties hereto have executed this IP Agreement on the day and year first above written.

Address of Grantor:

9606 North Mopac, Suite 100
Austin, TX 78759

GRANTOR:

GLOBESET, INC.

By: Jack M Antonini

Name: JACK M ANTONINI

Title: PRESIDENT

EXHIBIT "A"

COPYRIGHTS

SCHEDULE A - ISSUED COPYRIGHTS

None

SCHEDULE B - PENDING COPYRIGHT APPLICATIONS

None

SCHEDULE C - UNREGISTERED COPYRIGHTS (Where No Copyright Application is Pending)

Grantor claims copyright ownership in all of the source code, documentation, marketing materials, training manuals, and any other copyrightable material related to all versions of the following software:

PRODUCT
Globeset Certificate Authority
Globeset Merchant POS
Globeset ServerPOS
Globeset POS
Globeset Gateway
Globeset Wallet
Globeset ServerWallet
Set Products
Blackbird
Blackbird Citiwallet
eCAP/MECS
ReconNET
Universal Account Reconciliation (UAR)

EXHIBIT "B"

PATENTS

Patent Description	Serial No	Country	Filing Date	Status
Method And Apparatus That Accounts For Usage Of Digital Applications	5,825,883	USA	10/20/98	Registered
Server-Based Wallet Active Agent System And Method For Same	09/465,170	USA	12/17/99	Pending
Remote Server-Based Wallet	09/465,174	USA	12/17/99	Pending
Methods And Apparatus For Use In Conducting Electronic Purchasing Transactions With A Server-Based Wallet	09/466,330	USA	12/17/99	Pending

EXHIBIT "C"

TRADEMARKS

Country: Australia

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>	<u>Reg. #</u>	
GLOBESET	Registered	802331	08/02/1999	802331	01/28/2000
MISC. DESIGN (GLOBESET LOGO)	Registered	802332	08/02/1999	102887-10405	
SERVERPOS	OA Response	775944	10/16/1998	102887-10403	
SERVERWALLET	OA Response	775943	10/16/1998	102887-910402	

Country: China (People's Republic Of)

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>
GLOBESET	Pending Application	2000088138	06/20/2000
MISC. DESIGN (GLOBESET LOGO)	Pending Application	2000088137	06/20/2000

Country: European Union

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>	<u>Reg. #</u>
GLOBESET	Published	1265479	08/03/1999	102887-910304
MISC. DESIGN (GLOBESET LOGO)	Published	1265289	08/03/1999	102887-910305
SERVERPOS	Registered	954974	10/14/1998	102887-954974
SERVERWALLET	Opposed	954990	10/14/1998	102887-910302

Country: Japan

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>	<u>Reg. #</u>	<u>Reg. Dt</u>
GLOBESET	Registered		3008778		
GLOBESET	Allowed/Registration		11-070068	08/04/1999	
GLOBESET CERTIFICATE AUTHORITY	Pending Application		2000-085370	08/02/2000	
GLOBESET GATEWAY	Pending Application		2000-085405	08/02/2000	
MISC. DESIGN (GLOBESET LOGO)	Registered		11-070069	08/04/1999	4401372 07/21/2000
SERVERPOS	Abandoned		10-89631	10/20/1998	102887-910104
SERVERWALLET	Rejection Appeal		10-89630	10/20/1998	102887-910103

Country: Singapore

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>	<u>Reg. #</u>
GLOBESET	Office Action	T99/08914C	08/18/1999	102887-910502
MISC. DESIGN (GLOBESET LOGO)	Published	T99/08913E	08/18/1999	102887-910503

Country: Taiwan

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>
GLOBESET	Pending	(89)036629	06/26/2000
MISC. DESIGN (GLOBESET LOGO)	Pending	(89)036630	06/26/2000

Country: United Kingdom

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>	<u>Reg. #</u>
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Exhibit "D" attached to that certain Intellectual Property Security Agreement dated September 22, 2000.

EXHIBIT "D"

MASK WORKS

None

MISCELLANEOUS CIRCLE DESIGN Abandoned 1493898 1493898 102887-910202

Country: United States

<u>Mark</u>	<u>Status</u>	<u>App. #</u>	<u>App. Dt</u>	<u>Reg. #</u>
AGENT MEDIATED COMMERCE	To Be Published	75/731514	06/16/1999	102887-900127
BANKTONE	Office Action	75/721820	06/04/1999	102887-900125
ECPROFESSIONAL	Abandoned --	75/625716	01/19/1999	102887-900115
ECPROFESSIONAL	Office Action	75/623530	01/19/1999	102887-900116
EPERSON	Suspended	75/746087	07/08/1999	102887-900128
EPERSON	Suspended	75/746088	07/08/1999	102887-900129
GLOBAL SECURE TRANSACTIONS	OA Response	75/465744	04/09/1998	102887-900114
GLOBESET	OA Response	75/632761	02/02/1999	102887-900117
MISC. DESIGN (GLOBESET LOGO)	Pending	75/632764	02/02/1999	102887-900118
NETWALLET	Office Action	75/652800	03/03/1999	102887-900120
ONMYBEHALF.COM	Office Action	75/652801	03/03/1999	102887-900119
PAYTONE	Office Action	75/721285	06/04/1999	102887-900126
SERVER POS	Abandoned	75/461786	04/03/1998	102887-900112
SERVER WALLET	OA Response	75/461854	04/03/1998	102887-900113
THIN PAYMENT SERVER	Abandoned	75/461918	04/03/1998	102887-900107
THIN POS	Abandoned	75/461797	04/03/1998	102887-900106
THIN WALLET	Abandoned	75/461902	04/03/1998	102887-900109
UNIVERSAL COMMERCE CLIENT	Abandoned	75/462061	04/03/1998	102887-900111
VIRTUALIZED PAYMENT SERVER	Abandoned	75/461798	04/03/1998	102887-900108
VIRTUALIZED WALLET	Abandoned	75/461913	04/03/1998	102887-900110