

02-02-2001

WENMM 1618A (12-99)

FORM PTO-161  
Expires 6-30-99, C



101602987

1-76 01  
**N FORM COVER SHEET**  
**TRADEMARKS ONLY**

**TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).**

Submission Type	Conveyance Type
<input type="checkbox"/> New	<input type="checkbox"/> Assignment <input type="checkbox"/> License
<input type="checkbox"/> Resubmission (Non-Recordation) Document ID#	<input type="checkbox"/> Security Agreement <input checked="" type="checkbox"/> Merger
<input type="checkbox"/> Correction of PTO Error Reel #                      Frame #	<input type="checkbox"/> Nunc Pro Tunc                      Effective Date <input type="checkbox"/> Assignment                      Month Day Year
<input checked="" type="checkbox"/> Corrective Document Reel # 001980    Frame # 0899	<input type="checkbox"/> Change of Name <input type="text" value="08/12/1997"/> <input type="checkbox"/> Other

**Conveying Party(ies)**

Name **INDUSTRIAL TIRES LIMITED (an Ontario corporation)**

Execution Date  
Month Day Year  
09/01/1997

Formerly

Individual                       General Partnership                       Limited Partnership

Corporation                       Association

Other \_\_\_\_\_

Citizenship/State of Incorporation/Organization: ONTARIO, CANADA

75090335

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

**Receiving Party**

Mark if additional names of receiving party attached

Name **CASCADE (CANADA) INC. (an Ontario corporation)**

DBA/AKA/TA:

Composed of:

Address (line 1) 5570 Timberlea Boulevard

Address (line 2)

Address (line 3)	Mississauga	Ontario/Canada	L4W 4M6
	City	State/Country	Zip Code

Individual                       General Partnership                       Limited Partnership

Corporation                       Association

Other \_\_\_\_\_

Citizenship/State of Incorporation/Organization: ONTARIO, CANADA

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

02/01/2001 6TON11 00000082 75090335

01 FC:481                      40.00 OP

02 FC:482                      375.00 OP

FOR OFFICE USE ONLY

Mail documents to be recorded with required cover sheet(s) information to:  
Commissioner of Patents and Trademarks, Box Assignments, Washington D.C., 20231

12083-3:Susan:114919

**TRADEMARK**  
**REEL: 002230 FRAME: 0360**

FORM PTO-1618B

Expires 6-30-99, OMB 0651-0027

Page 2

**Domestic Representative Name and Address**

Enter for the first Receiving Party only.

Name **Gregory B. Coy**Address (line 1) **Woodard, Emhardt, Naughton, Moriarty & McNett**Address (line 2) **111 Monument Circle, Suite 3700**Address (line 3) **Bank One Center/Tower**Address (line 4) **Indianapolis, Indiana****46204-5137****Correspondent Name and Address**Area Code and Telephone Number  
(317) 634-3456Name **Gregory B. Coy**Address (line 1) **Woodard, Emhardt, Naughton, Moriarty & McNett**Address (line 2) **111 Monument Circle, Suite 3700**Address (line 3) **Bank One Center/Tower**Address (line 4) **Indianapolis, Indiana 46204-5137****Pages**

Enter the total number of pages of the attached conveyance document including any attachments.

#25

**Trademark Application Number(s) or Registration Number(s)**

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

**Trademark Application Number(s)****Registration Number(s)**

75090335

2165046

2016666

75227620

1675791

1045362

1690066

1364372

**Number of properties**

Enter the total number of properties involved

#12

**Fee Amount**

Fee Amount for Properties Listed (37 CFR 3.41):

\$315.00

Method of Payment:

Deposit Account

Enclosed

Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account):

Deposit Account Number: 20-3030

Authorization to charge additional fees:

Yes

No

**Statement and Signature**

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Gregory B. Coy

Name of Person Signing

Signature

January 23, 2001  
Date

FORM PTO-1618C  
Expires 6-30-99, OMB 0651-0027

**RECORDATION FORM COVER SHEET  
CONTINUATION  
TRADEMARKS ONLY**

**Conveying Party(ies)**

Mark if additional names of conveying parties attached

*Enter additional Conveying Parties*

Execution Date  
Month Day Year

**Name**

**Formerly**

- Individual                       General Partnership                       Limited Partnership  
 Corporation                       Association                       Other \_\_\_\_\_  
 Citizenship/State of Incorporation/Organization: \_\_\_\_\_

**Receiving Party(ies)**

Mark if additional names of receiving parties attached

*Enter additional Receiving Party(ies)*

**Name**  
**DBA/AKA/TA:**  
**Composed of:**  
**Address (line 1)**  
**Address (line 2)**  
**Address (line 3)**

	City	State/Country	Zip Code
--	------	---------------	----------

- Individual                       General Partnership                       Limited Partnership  
 Corporation                       Association  
 Other \_\_\_\_\_  
 Citizenship/State of Incorporation/Organization: \_\_\_\_\_

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

**Trademark Number(s) or Registration Number(s)**

Mark if additional numbers attached

*Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).*

**Trademark Application Number(s)**

**Registration Number(s)**

		1776420		
		2100576		
		1947740		
		1135099		

02-04-2000

WENMM 1619A (2-99)



101235586

99 OCT 18 AM 13:10

RECORDATION FORM COVER SHEET  
TRADEMARKS ONLY

MRD 10-18-99

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type	Conveyance Type
<input checked="" type="checkbox"/> New	<input type="checkbox"/> Assignment <input type="checkbox"/> Security Agreement
<input type="checkbox"/> Resubmission (Non-Recordation) Document ID#	<input type="checkbox"/> License <input type="checkbox"/> Change of Name
<input type="checkbox"/> Correction of PTO Error Reel #                  Frame #	<input checked="" type="checkbox"/> Merger/Amalgamation <input type="checkbox"/> Other
<input type="checkbox"/> Corrective Document Reel #                  Frame #	<input type="checkbox"/> Nunc Pro Tunc Assignment
<b>Conveying Party(ies)</b>	<input type="checkbox"/> Mark if additional names of conveying parties attached

**Execution Date**  
 Name Cascade (Ontario) Inc. Month 04 Day 29 Year 99  
 Formerly Cascade (Canada) Inc.  
 Individual  General Partnership  Limited Partnership  Corporation  Association  
 Other  
 Citizenship/State of Incorporation/Organization: Ontario, Canada

**Receiving Party**  Mark if additional names of receiving party attached

Name Industriq Tires Limited

DBA/AKA/TA

Composed of:

Address (line 1) 3161 Wharton Way North

Address (line 2)

Address (line 3) Mississauga Ontario, Canada L4X 2B7

City	State/Country	Zip Code
------	---------------	----------

Individual  General Partnership  Limited Partnership  Corporation  Association

Other  
 Citizenship/State of Incorporation/Organization: New Brunswick, Ontario, Canada

FOR OFFICE USE ONLY

Mail documents to be recorded with required cover sheet(s) information to:  
Commissioner of Patents and Trademarks, Box Assignments, Washington D.C., 20231

10/25/1999 DNGUYEN 00000374 75227620

01 FC:481                                  40.00 OP  
02 FC:482                                  275.00 OP

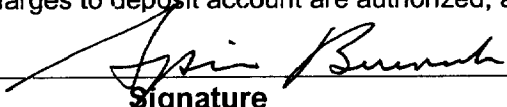
TRADEMARK  
REEL: 002230 FRAME: 0363

<b>Domestic Representative Name and Address</b>		<b>Enter for the first Receiving Party</b>
Name	Spiro Bereveskos	
Address (line 1)	Woodard, Emhardt, Naughton, Moriarty & McNett	
Address (line 2)	111 Monument Circle, Suite 3700	
Address (line 3)	Bank One Center/Tower	
Address (line 4)	Indianapolis, Indiana 46204-5137 USA	

<b>Correspondent Name and Address</b>		Area Code and Telephone Number: 317-634-3456
Name	Spiro Bereveskos	
Address (line 1)	Woodard, Emhardt, Naughton, Moriarty & McNett	
Address (line 2)	111 Monument Circle, Suite 3700	
Address (line 3)	Bank One Center/Tower	
Address (line 4)	Indianapolis, Indiana 46204-5137	
Pages	Enter the total number of pages of the attached conveyance document including any attachments.	# 2

<b>Trademark Application Number(s) or Registration Number(s)</b>		<input type="checkbox"/> Mark if additional numbers attached
<i>Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).</i>		
<b>Trademark Application Number(s)</b>		<b>Registration Number(s)</b>
75/227,620	75/090,335	1,947,740    2,100,576    1,776,420
		1,364,372    1,045,362    2,016,666
		1,690,066    1,675,791    2,165,046
		1,135,099

<b>Number of properties</b>		Enter the total number of properties involved	# 12
<b>Fee Amount</b>		Fee Amount for Properties Listed (37 CFR 3.41):	\$ 315
Method of Payment: Deposit Account	Enclosed <input checked="" type="checkbox"/>	Deposit Account <input type="checkbox"/>	
<i>(Enter for payment by deposit account or if additional fees can be charged to the account).</i>			
	Deposit Account Number	# 23-3030	
	Authorization to charge additional fees:	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

<b>Statement and Signature</b>		
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.		
Spiro Bereveskos		10/14/99
<b>Name of Person Signing</b>	<b>Signature</b>	<b>Date</b>

**SCHEDULE "B"**  
**INDUSTRIAL TIRES LIMITED**  
**CERTIFIED RESOLUTION OF THE SOLE SHAREHOLDER**

RESOLVED THAT:

1. The amalgamation of the Corporation and Cascade (Canada) Inc. under the *Business Corporations Act* (Ontario), pursuant to subsection 177(1) thereof, is hereby approved.
2. Subject to the issuance of a Certificate of Amalgamation pursuant to the *Business Corporations Act* (Ontario) and without affecting the validity of the incorporation and existence of the Corporation under its articles of amalgamation and of any act done thereunder, all shares of the capital of the Corporation, including all such shares which have been issued and are outstanding, shall be cancelled without any repayment of capital in respect thereof.
3. The articles of amalgamation of the amalgamated corporation shall be the same as the articles of Cascade (Canada) Inc.
4. The by-laws of the amalgamated corporation, until repealed, amended, altered or added to, shall be the same as the by-laws of Cascade (Canada) Inc.
5. No securities shall be issued and no assets shall be distributed by the amalgamated corporation in connection with the amalgamation.
6. Any director or officer of the Corporation is hereby authorized and directed to do all things and execute all instruments and documents necessary or desirable to carry out the foregoing.

CERTIFIED to be a true and correct copy of a resolution passed by the sole shareholder of Industrial Tires Limited on August 12, 1997 which resolution is still in full force and effect.

DATED this 12th day of August, 1997.

CASCADE (CANADA) INC.

By: 

For Ministry Use Only  
À l'usage exclusif du Ministère



Ministry of  
Consumer and  
Ontario Commercial Relations

Ministère de  
la Consommation  
et du Commerce

**CERTIFICATE**

This is to certify that these  
articles are effective on

**CERTIFICAT**

Ceci certifie que les présents  
statuts entrent en vigueur le

Ontario Corporation Number  
Numéro de la compagnie en Ontario

**1251798**

**SEPTEMBER 01 SEPTEMBRE, 1997**

Trans Code A 18	Line No 0 20	Stat 0 25	Comp Type A 29	Method Incorp 3 30	Share S 31
Notice Reg'd N 32	Jurisdiction ONTARIO 33			A 37	

*Sam D. [Signature]*

Director / Directeur  
Business Corporations Act / Loi sur les sociétés par actions

**ARTICLES OF AMALGAMATION  
STATUTS DE FUSION**

1. The name of the amalgamated corporation is: Dénomination sociale de la compagnie issue de la fusion:

C	A	S	C	A	D	E		(	C	A	N	A	D	A	)			I	N	C	.														
---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	--	--	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--

2. The address of the registered office is: Adresse du siège social:

5570 Timberlea Boulevard

(Street & No. or R.R. No. & if Multi-Office Building give Room No.)  
(Rue et numéro ou numéro de la R.R. et, s'il s'agit d'un édifice à bureau, numéro du bureau)

Mississauga, Ontario

L	4	W	4	M	6
---	---	---	---	---	---

(Name of Municipality or Post Office)  
(Nom de la municipalité ou du bureau de poste)

(Postal Code)  
(Code Postal)

(Name of Municipality, Geographic Township)  
(Nom de la municipalité, du canton)

in  
dans (e/la

(County, District or Regional Municipality)  
(Comté, district, municipalité régionale)

3. Number (or minimum and maximum number) of directors is: Nombre (ou nombres minimal et maximal) d'administrateurs:

A minimum of 1 and a maximum of 10

4. The director(s) is/are:

Administrateur(s).

Resident

First name, initials and last name Prénom, initiales et nom de famille	Residence address, giving Street & No. or R.R. No., Municipality and Postal Code Adresse personnelle, y compris la rue et le numéro, le numéro de la R.R., le nom de la municipalité et le code postal	Resident Canadian State Yes or No Résident Canadien Oui/Non
Andrew W. Aziz	97 Hogarth Avenue Toronto, Ontario M4K 1K5	Yes
Thomas P. Buckley	2028 Parklane Crescent Burlington, Ontario L7N 3V6	Yes
James P. Miller	6150 S.W. Spruce Avenue Beaverton, Oregon 97005	No

Form 4  
Business Corporations Act

Formule n. 4  
Loi sur les compagnies

5. A) The amalgamation agreement has been duly adopted by the shareholders of each of the amalgamating corporations as required by subsection 176 (4) of the Business Corporations Act on the date set out below.

A) Les actionnaires de chaque compagnie qui fusionne ont dûment adopté la convention de fusion conformément au paragraphe 176 (4) de la Loi sur les compagnies à la date mentionnée ci-dessous

2

Check A or B      Cocher A ou B

B) The amalgamation has been approved by the directors of each amalgamating corporation by a resolution as required by section 177 of the Business Corporations Act on the date set out below.  
The articles of amalgamation in substance contain the provisions of the articles of incorporation of

B) Les administrateurs de chaque compagnie qui fusionne ont approuvé la fusion par voie de résolution conformément à l'article 177 de la Loi sur les compagnies à la date mentionnée ci-dessous. Les statuts de fusion reprennent essentiellement les dispositions des statuts constituifs de

X

Cascade (Canada) Inc.

and are more particularly set out in these articles.

et sont énoncés textuellement aux présents statuts.

Names of amalgamating corporations Dénomination sociale des compagnies qui fusionnent	Ontario Corporation Number Numéro de la compagnie en Ontario	Date of Adoption/Approval Date d'adoption ou d'approbation
Cascade (Canada) Inc.	236492	August 12, 1997
Industrial Tires Limited	1217869	August 12, 1997



6. Restrictions, if any, on business the corporation may carry on or on powers the corporation exercise. *Limites, s'il y a lieu, imposées aux activités commerciales ou aux pouvoirs de la compagnie.* 3

None

7. The classes and any maximum number of shares that the corporation is authorized to issue. *Catégories et nombre maximal, s'il y a lieu, d'actions que la compagnie est autorisée à émettre:*

(i) an unlimited number of Common Shares ("Common Shares");

(ii) an unlimited number of Class A Exchangeable Non-Voting Shares ("Exchangeable Shares").

8. Rights, privileges, restrictions and conditions (if any) attaching to each class of shares and directors authority with respect to any class of shares which may be issued in series:

Droits, privilèges, restrictions et conditions, s'il y a lieu, rattachés à chaque catégorie d'actions et pouvoirs des administrateurs relatifs à chaque catégorie d'actions qui peut être émise en série:

4

See pages 4A to 4P.

4A

**SCHEDULE A**  
**PROVISIONS ATTACHING TO EXCHANGEABLE SHARES**

The Class A Exchangeable Non-Voting Shares in the capital of the Corporation shall have the following rights, privileges, restrictions and conditions:

**ARTICLE 1**

**INTERPRETATION**

1.1 For the purposes of these share provisions:

"Affiliate" and "control" have the respective meanings ascribed thereto in the OBCA.

"Board of Directors" means the Board of Directors of the Corporation.

"Business Day" means any day other than a Saturday, a Sunday or a day when Canadian chartered banks are not open for business in Toronto, Ontario.

"Canadian Dollar Equivalent" means in respect of a dollar amount expressed in a foreign currency (the "Foreign Currency Amount") at any date the product obtained by multiplying (a) the Foreign Currency Amount by (b) the noon spot exchange rate on such date for such foreign currency expressed in Canadian dollars as reported by the Bank of Canada or, in the event such spot exchange rate is not available, such exchange rate on such date for such foreign currency expressed in Canadian dollars as may be deemed by the Board of Directors to be appropriate for such purpose.

"Cascade" means Cascade Corporation, a corporation organized and existing under the laws of the State of Oregon and any successor corporation.

"Cascade Call Notice" has the meaning ascribed thereto in Section 5.3 of these share provisions.

"Cascade Common Shares" means the shares of common stock of Cascade and any other securities into which such shares may be changed.

"Cascade Dividend Declaration Date" means the date on which the board of directors of Cascade declares any ordinary or regular dividend on the Cascade Common Shares.

"Common Shares" means the common shares of the Corporation.

"Corporation" means Cascade (Canada) Inc., a corporation governed by the laws of the Province of Ontario.

4B

"Current Market Price" means, in respect of a Cascade Common Share on any date, the Canadian Dollar Equivalent of the average of the closing prices (or, if there is no closing price, the average of the bid and ask prices) of Cascade Common Shares on the New York Stock Exchange (the "NYSE") on each of the thirty (30) consecutive trading days ending not more than five trading days before such date, or, if the Cascade Common Shares are not then quoted on the NYSE, on such other stock exchange or automated quotation system on which the Cascade Common Shares are listed or quoted, as the case may be, as may be selected by the Board of Directors for such purpose; provided, however, that if there is no public distribution or trading activity of Cascade Common Shares during such period, then the Current Market Price of a Cascade Common Share shall be determined by the Board of Directors which determination by the Board of Directors shall be conclusive and binding.

"Exchange Agreement" means an exchange agreement between Cascade and a holder of Exchangeable Shares.

"Exchangeable Shares" mean the Class A Exchangeable Non-Voting Shares of the Corporation having the rights, privileges, restrictions and conditions set forth herein.

"Liquidation Amount" has the meaning ascribed thereto in Section 4.1 of these share provisions.

"Liquidation Date" has the meaning ascribed thereto in Section 4.1 of these share provisions.

"OBCA" means the *Business Corporations Act* (Ontario) as the same may be amended from time to time.

"Purchase Price" has the meaning ascribed thereto in Section 5.3 of these share provisions.

"Redemption Call Right" has the meaning ascribed thereto in the Exchange Agreement.

"Redemption Date" means the date for the redemption by the Corporation of the Exchangeable Shares pursuant to Article 6 of these share provisions, which date shall be on or after January 13, 2002, unless (a) such date shall be extended at anytime or from time to time to a specified later date by the Board of Directors, or (b) such date shall be accelerated at any time to a specified earlier date by the Board of Directors if at such time there are less than 20,000 Exchangeable Shares outstanding (other than Exchangeable Shares held by Cascade and its Affiliates and as such number of shares may be adjusted as deemed appropriate by the Board of Directors to give effect to any subdivision or consolidation of or stock dividend on the Exchangeable Shares, any issue or distribution or rights to acquire Exchangeable

4C

Shares or other securities or rights or evidences of indebtedness or assets, or any other capital reorganization or other transaction affecting the Exchangeable Shares), in each case upon at least 10 days' prior written notice of any such extension or acceleration, as the case may be, to the registered holders of the Exchangeable Shares, in which case the Automatic Redemption Date shall be such later or earlier date; provided, however, that the accidental failure or omission to give any such notice of extension or acceleration, as the case may be, to less than 10% of such holders of Exchangeable Shares shall not affect the validity of such extension or acceleration.

"Redemption Price" has the meaning ascribed thereto in Section 6.1 of these share provisions.

"Retracted Shares" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Call Right" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Date" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Price" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Request" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Support Agreement" means the support agreement between Cascade and the Corporation dated as of January 13, 1997.

## ARTICLE 2

### RANKING OF EXCHANGEABLE SHARES

2.1 The Exchangeable Shares shall, with respect to the payment of dividends and the distribution of assets in the event of the liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary, or any other distribution of the assets of the Corporation among its shareholders for the purpose of winding up its affairs, rank prior to the Common Shares and any other shares ranking junior to the Exchangeable Shares.

4D

**ARTICLE 3**  
**DIVIDENDS**

3.1 A holder of an Exchangeable Share shall be entitled to receive and the Board of Directors shall, subject to applicable law, within five Business Days of each Cascade Dividend Declaration Date, declare a dividend on each Exchangeable Share (a) in the case of a cash dividend declared on the Cascade Common Shares, in an amount in cash for each Exchangeable Share equal to the Canadian Dollar Equivalent on the Cascade Dividend Declaration Date of the cash dividend declared on each Cascade Common Share or (b) in the case of a stock dividend declared on the Cascade Common Shares to be paid in Cascade Common Shares, in such number of Exchangeable Shares for each Exchangeable Share as is equal to the number of Cascade Common Shares to be paid on each Cascade Common Share. Such dividends shall be paid out of money, assets or property of the Corporation properly applicable to the payment of dividends or out of authorized but unissued shares of the Corporation, as the case may be.

3.2 Cheques of the Corporation payable at par at any branch of the bankers of the Corporation shall be issued in respect of any cash dividends contemplated by Section 3.1(a) hereof and the sending of such a cheque to each holder of an Exchangeable Share shall satisfy the cash dividend represented thereby unless the cheque is not paid on presentation. Certificates registered in the name of the registered holder of Exchangeable Shares shall be issued or transferred in respect of any stock dividends contemplated by Section 3.1(b) hereof and the sending of such a certificate to each holder of an Exchangeable Share shall satisfy the stock dividend represented thereby. No holder of an Exchangeable Share shall be entitled to recover by action or other legal process against the Corporation any dividend that is represented by a cheque that has not been duly presented to the Corporation's bankers for payment or that otherwise remains unclaimed for a period of six years from the date on which such dividend was payable.

3.3 If on any payment date for any dividends declared on the Exchangeable Shares under Section 3.1 hereof the dividends are not paid in full on all of the Exchangeable Shares then outstanding, any such dividends that remain unpaid shall be paid on a subsequent date or dates determined by the Board of Directors on which the Corporation shall have sufficient moneys, assets or property properly applicable to the payment of such dividends.

**ARTICLE 4****DISTRIBUTION ON LIQUIDATION**

4.1 In the event of the liquidation, dissolution or winding-up of the Corporation or any other distribution of the assets of the Corporation among its shareholders for the purpose of winding up its affairs, a holder of Exchangeable Shares shall be entitled, subject to applicable law, to receive from the assets of the Corporation in respect of each Exchangeable Share held by such holder on the effective date (the "Liquidation Date") of such liquidation, dissolution or winding-up, before any distribution of any part of the assets of the Corporation among the holders of the Common Shares or any other shares ranking junior to the Exchangeable Shares, \$20.00 per share (the "Liquidation Amount").

4.2 On or promptly after the Liquidation Date, the Corporation shall cause to be delivered to the holders of the Exchangeable Shares the Liquidation Amount (less any tax required to be deducted and withheld therefrom by the Corporation) for each such Exchangeable Share upon presentation and surrender of the certificates representing such Exchangeable Shares together with such other documents and instruments as may be required to effect a transfer of Exchangeable Shares under the OBCA and the by-laws of the Corporation and such additional documents and instruments as the Corporation may reasonably require, at the registered office of the Corporation. Payment of the total Liquidation Amount for such Exchangeable Shares shall be made by delivery to each holder, at the address of the holder recorded in the securities register of the Corporation for the Exchangeable Shares or by holding for pick up by the holder at the registered office of the Corporation, on behalf of the Corporation of a cheque of the Corporation payable at par at any branch of the bankers of the Corporation in respect of the total Liquidation Amount (less any tax required to be deducted and withheld therefrom by the Corporation). On and after the Liquidation Date, the holders of the Exchangeable Shares shall cease to be holders of such Exchangeable Shares and shall not be entitled to exercise any of the rights of holders in respect thereof, other than the right to receive their proportionate part of the total Liquidation Amount, unless payment of the total Liquidation Amount for such Exchangeable Shares shall not be made upon presentation and surrender of share certificates in accordance with the foregoing provisions, in which case the rights of the holder shall remain unaffected until the total Liquidation Amount has been paid in the manner hereinbefore provided. The Corporation shall have the right at any time on or after the Liquidation Date to deposit or cause to be deposited the total Liquidation Amount in respect of the Exchangeable Shares represented by certificate that have not at the Liquidation Date been surrendered by the holders thereof in a custodial account with any chartered bank or trust company in Canada. Upon such deposit being made, the rights of the holders of Exchangeable Shares after such deposit shall be limited to receiving their proportionate part of the total Liquidation Amount so deposited (less any tax required to be deducted and withheld therefrom) without interest for such

4F

Exchangeable Shares against presentation and surrender of the said certificates held by them, respectively, in accordance with the foregoing provisions.

4.3 After the Corporation has satisfied its obligations to pay the holders of the Exchangeable Shares the Liquidation Amount per Exchangeable Share pursuant to Section 4.1 of these share provisions, such holders shall not be entitled to share in any further distribution of the assets of the Corporation.

## ARTICLE 5

### RETRACTION OF EXCHANGEABLE SHARES BY HOLDER

5.1 A holder of Exchangeable Shares shall be entitled at any time, subject to applicable law and otherwise upon compliance with the provisions of this Article 5, to require the Corporation to redeem any or all of the Exchangeable Shares registered in the name of such holder for, at the option of the holder, \$20.00 per share in (a) cash or (b) an amount per share equal to (i) the Current Market Price of a Cascade Common Share on the last Business Day prior to the Retraction Date, which shall be satisfied in full by the Corporation causing to be delivered to such holder one Cascade Common Share for each Exchangeable Share presented and surrendered by the holder plus (ii) an additional amount equal to the Canadian Dollar Equivalent of all dividends declared and unpaid thereon and all dividends declared on Cascade Common Shares which have not been declared on such Exchangeable Shares in accordance with section 3.1 of these share provisions (in either case, the "Retraction Price") provided that if the record date for any such declared and unpaid dividends occurs on or after the Retraction Date the Retraction Price shall not include such additional amount. To effect such redemption, the holder shall present and surrender at the registered office of the Corporation the certificate or certificates representing the Exchangeable Shares which the holder desires to have the Corporation redeem, together with such other documents and instructions as may be required to effect a transfer of Exchangeable Shares under the OBCA and the by-laws of the Corporation and such additional documents and instruments as the Corporation may reasonably require together with a duly executed statement (the "Retraction Request"):

(a) specifying that the holder desires to have all or any number specified therein of the Exchangeable Shares represented by such certificate or certificates (the "Retracted Shares") redeemed by the Corporation and representing and warranting that the holder has good title to and owns such shares free and clear of all liens, claims and encumbrances;

(b) stating the Business Day on which the holder desires to have the Corporation redeem the Retracted Shares (the "Retraction Date"), provided that the Retraction Date shall be not less than 10 Business Days nor more than



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30 Business Days after the date on which the Retraction Request is received by the Corporation and further provided that, in the event that no such Business Day is specified by the holder in the Retraction Request, the Retraction Date shall be deemed to be the twentieth Business Day after the date on which the Retraction Request is received by the Corporation; and

(c) acknowledging the overriding right (the "Retraction Call Right") of Cascade to purchase all but not less than all the Retracted Shares directly from the holder.

5.2 Subject to the exercise by Cascade of the Retraction Call Right, upon receipt by the Corporation in the manner specified in Section 5.1 hereof of a certificate or certificates representing the number of Exchangeable Shares which the holder desires to have the Corporation redeem, together with a Retraction Request, the Corporation shall redeem the Retracted Shares effective at the close of business on the Retraction Date and shall cause to be delivered to such holder the total Retraction Price with respect to such shares on the Retraction Date. If only a part of Exchangeable Shares represented by any certificate are redeemed (or purchased by Cascade pursuant to the Retraction Call Right), a new certificate for the balance of such Exchangeable Shares shall be issued to the holder by the Corporation.

5.3 Upon receipt by the Corporation of a Retraction Request, the Corporation shall immediately notify Cascade thereof. In order to exercise the Retraction Call Right, Cascade must notify the Corporation in writing of Cascade's determination to do so (the "Cascade Call Notice") in accordance with the provisions of the Exchange Agreement. If Cascade does not so notify the Corporation, the Corporation will notify the holder as soon as possible thereafter that Cascade will not exercise the Retraction Call Right. If Cascade delivers the Cascade Call Notice, the Retraction Request shall thereupon be considered only to be an offer by the holder to sell the Retracted Shares to Cascade in accordance with the Retraction Call Right. In such event, the Corporation shall not redeem the Retracted Shares and Cascade shall purchase from such holder and such holder shall sell to Cascade on the Retraction Date the Retracted Shares for a purchase price (the "Purchase Price") per share equal to the Retraction Price per share. For the purposes of completing a purchase pursuant to the Retraction Call Right, Cascade shall deposit with the Corporation, as agent for such holder, on or before the Retraction Date, either a cheque in the amount of the total Purchase Price or certificates representing Cascade Common Shares and a cheque in the amount of the remaining portion, if any, of the total Purchase Price, as the case may be. Provided that the total Purchase Price has been so deposited with the Corporation, the closing of the purchase and sale of the Retracted Shares pursuant to the Retraction Call Right shall be deemed to have occurred as at the close of business on the Retraction Date and, for greater certainty, no redemption by the Corporation of such Retracted Shares shall take place on the Retraction Date. In the event that Cascade does not deliver a Cascade Call Notice or fails to deposit with the Corporation the consideration for the Retracted Shares, the Corporation

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shall redeem the Retracted Shares on the Retraction Date and in the manner otherwise contemplated in this Article 5.

5.4 The Corporation or Cascade, as the case may be, shall deliver to the relevant holder, at the address of the holder recorded in the securities register of the Corporation for the Exchangeable Shares or at the address specified in the holder's Retraction Request or by holding for pick up by the holder at the registered office of the Corporation, certificates representing the Cascade Common Shares registered in the name of the holder or in such other name as the holder may request in payment of the total Retraction Price or the total Purchase Price, as the case may be, and a cheque of the Corporation payable at par at any branch of the bankers of the Corporation in payment of the remaining portion, if any, of the total Retraction Price (less any tax required to be deducted and withheld therefrom by the Corporation) or a cheque of Cascade payable at par and in Canadian dollars at any branch of the bankers of Cascade or of the Corporation in Canada in payment of the remaining portion, if any, of the total Purchase Price, as the case may be, and such delivery of such certificates and cheque on behalf of the Corporation or Cascade, as the case may be, by the Corporation shall be deemed to be payment of and shall satisfy and discharge all liability of the Corporation or Cascade, as the case may be, to the extent that the same is represented by such share certificates and cheque (less any tax required and in fact deducted and withheld therefrom and remitted to the proper tax authority), unless such cheque is not paid on due presentation. To the extent that the amount of tax required to be deducted or withheld from any payment to a holder of Exchangeable Shares exceeds the cash portion of such payment, the Corporation or Cascade, as the case may be, is hereby authorized to sell or otherwise dispose of such portion of the property then payable to the holder as is necessary to provide sufficient funds to the Corporation or Cascade in order to enable it to comply with such deduction or withholding requirement and shall give an accounting to the holder with respect thereto and any balance of such proceeds of sale.

5.5 On and after the close of business on the Retraction Date, the holder of the Retracted Shares shall cease to be a holder of such Retracted Shares and shall not be entitled to exercise any of the rights of a holder in respect thereof, other than the right to receive the total Retraction Price or total Purchase Price, as the case may be, to which such holder is entitled unless upon presentation and surrender of certificates in accordance with the foregoing provisions, payment of the total Retraction Price or the total Purchase Price, as the case may be, shall not be made, in which case the rights of such holder shall remain unaffected until the total Retraction Price or the total Purchase Price, as the case may be, has been paid in the manner hereinbefore provided.

5.6 Notwithstanding any other provision of this Article 5, the Corporation shall not be obligated to redeem Retracted Shares specified by a holder in a Retraction Request to the extent that such redemption of Retracted Shares would be contrary to

solvency requirements or other provisions of applicable law. If the Corporation believes that on any Retraction Date it would not be permitted by any of such provisions to redeem the Retracted Shares tendered for redemption on such date and provided that Cascade shall not have exercised the Retraction Call Right with respect to the Retracted Shares, the Corporation shall only be obligated to redeem Retracted Shares specified by a holder in a Retraction Request to the extent of the maximum number that may be so redeemed (rounded down to a whole number of shares) as would not be contrary to such provisions and shall notify the holder at least two Business Days prior to the Retraction Date as to the number of Retracted Shares which will not be redeemed by the Corporation. In any case in which the redemption by the Corporation of all of the Retracted Shares would be contrary to solvency requirements or other provisions of applicable law, the Corporation shall redeem that number of Retracted Shares permitted without contravening such provision in accordance with Section 5.2 of these share provisions on a pro rata basis and shall issue to each holder of Retracted Shares a new certificate, at the expense of the Corporation, representing the Retracted Shares not redeemed by the Corporation pursuant to Section 5.2 hereof. The holder of any such Retracted Shares not redeemed by the Corporation pursuant to Section 5.2 of these share provisions as a result of solvency requirements of applicable law shall be deemed by giving the Retraction Request to require Cascade to purchase such Retracted Shares from such holder on the Retraction Date or as soon as practicable thereafter on payment by Cascade to such holder of the Purchase Price for each such Retracted Share.

## ARTICLE 6

### REDEMPTION OF EXCHANGEABLE SHARES BY THE CORPORATION

6.1 Subject to applicable law, and subject to the exercise by Cascade of the Redemption Call Right, the Corporation may on the Redemption Date redeem (the "Redemption") the whole of the then outstanding Exchangeable Shares for an amount per share equal to (i) \$20.00 plus (ii) the Canadian Dollar Equivalent of all declared and unpaid dividends thereon (collectively, the "Redemption Price").

6.2 In any case of any redemption of Exchangeable Shares under this Article 6, the Corporation shall, at least 30 days before the Redemption Date, send or cause to be sent to each holder of Exchangeable Shares to be redeemed a notice in writing of the redemption by the Corporation or the purchase by Cascade under the Redemption Call Right, as the case may be, of the Exchangeable Shares held by such holder. Such notice shall set out the formula for determining the Redemption Price or the Redemption Call Purchase Price as the case may be, the Redemption Date, and, if applicable, particulars of the Redemption Call Right. On or after the Redemption Date and subject to the exercise by Cascade of the Redemption Call Right, the Corporation shall cause to be delivered to the holders of the Exchangeable Shares to be redeemed the Redemption Price (less any tax required to be deducted and

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withheld therefrom by the Corporation) for each such Exchangeable Share upon presentation and surrender at the registered office of the Corporation, together with such other documents and instruments as may be required to effect a transfer of Exchangeable Shares under the OBCA and the by-laws of the Corporation and such additional documents and instruments as the Corporation may reasonably require. Payment of the total Redemption Price for such Exchangeable Shares shall be made by delivery to each holder, at the address of the holder recorded in the securities register of the Corporation or by holding for pick up by the holder at the registered office of the Corporation, on behalf of the Corporation of a cheque of the Corporation payable at par at any branch of the bankers of the Corporation in respect of the total Redemption Price (less any tax required to be deducted and withheld therefrom by the Corporation) without interest. On and after the Redemption Date, the holders of the Exchangeable Shares called for redemption shall cease to be holders of such Exchangeable Shares and shall not be entitled to exercise any of the rights of holders in respect thereof, other than the right to receive their proportionate part of the total Redemption Price, unless payment of the total Redemption Price for such Exchangeable Shares shall not be made upon presentation and surrender of certificates in accordance with the foregoing provisions, in which case the rights of the holders with respect to those Exchangeable Shares as to which the Redemption Price has not been paid shall remain unaffected until the total Redemption Price with respect thereto has been paid in the manner hereinbefore provided. The Corporation shall have the right at any time after the sending of notice of its intention to redeem Exchangeable Shares as aforesaid to deposit or cause to be deposited the total Redemption Price of the Exchangeable Shares so called for redemption, or of such of the said Exchangeable Shares represented by certificates that have not at the date of such deposit been surrendered by the holders thereof in connection with such redemption, in a custodial account with any chartered bank or trust company in Canada named in such notice. Upon the later of such deposit being made and the Redemption Date, the Exchangeable Shares in respect whereof such deposit shall have been made shall be redeemed and the rights of the holders thereof after such deposit or Redemption Date, as the case may be, shall be limited to receiving their proportionate part of the total Redemption Price so deposited (less any tax required to be deducted and withheld herefrom by the Corporation) without interest for such Exchangeable Shares against presentation and surrender of the said certificates held by them, respectively, in accordance with the foregoing provisions.

## ARTICLE 7

### PURCHASE FOR CANCELLATION

7.1 Subject to applicable law and the articles of the Corporation, the Corporation may at any time and from time to time purchase for cancellation all or any part of the outstanding Exchangeable Shares at a price per share not exceeding the Current

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Market Price of a Cascade Common Share together with an amount equal to all declared and unpaid dividends thereon. Alternatively, the Corporation may purchase for cancellation all or any part of the outstanding Exchangeable Shares at any price by tender to all the holders of record of Exchangeable Shares then outstanding at any price per share together with an amount equal to all declared and unpaid dividends thereon. If in response to an invitation for tenders under the provisions of this Section 7.1, more Exchangeable Shares are tendered at a price or prices acceptable to the Corporation than the Corporation is prepared to purchase, the Exchangeable Shares to be purchased by the Corporation shall be purchased as nearly as may be *pro rata* according to the number of shares tendered by each holder who submits a tender to the Corporation, provided that when shares are tendered at different prices, the pro rating shall be effected (disregarding fractions) only with respect to the shares tendered at the price at which more shares were tendered than the Corporation is prepared to purchase after the Corporation has purchased all the shares tendered at lower prices. If part only of the Exchangeable Shares represented by any certificate shall be purchased, a new certificate for the balance of such shares shall be issued by the Corporation.

## ARTICLE 8

### NO VOTING RIGHTS

8.1 Except as required by applicable law and the provisions of Sections 9.1, 10.1, and 11.1, the holders of the Exchangeable Shares shall not be entitled as such to receive notice of or to attend any meeting of the shareholders of the Corporation or to vote at any such meeting.

## ARTICLE 9

### AMENDMENT AND APPROVAL

9.1 The rights, privileges, restrictions and conditions attaching to the Exchangeable Shares may be added to, changed or removed but only with the approval of the holders of the Exchangeable Shares given as hereinafter specified.

9.2 Any approval given by the holders of the Exchangeable Shares to add to, change or remove any right, privilege, restriction or condition attaching to the Exchangeable Shares shall be deemed to have been sufficiently given if it shall have been given in accordance with applicable law subject to a minimum requirement that such approval be evidenced by resolution passed by all of the votes cast on such resolution at a meeting of holders of Exchangeable Shares duly called and held at which the holders of at least 50% of the outstanding Exchangeable Shares at that time are present or represented by proxy; provided that if at any such meeting the

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holders of at least 50% of the outstanding Exchangeable Shares at that time are not present or represented by proxy within one-half hour after the time appointed for such meeting then the meeting shall be adjourned to such date not less than 10 days thereafter and to such time and place as may be designated by the Chairman of such meeting. At such adjourned meeting the holders of Exchangeable Shares present or represented by proxy thereat may transact the business for which the meeting was originally called and a resolution passed thereat by the affirmative vote of all of the votes cast on such resolution at such meeting shall constitute the approval or consent of the holders of the Exchangeable Shares.

9.3 Subject to Section 9.2, any approval given by the holders of the Exchangeable Shares with respect to any matter requiring the approval or consent of the holders of the Exchangeable Shares shall be deemed to have been sufficiently given if it shall have been given in accordance with applicable law subject to a minimum requirement that such approval be evidenced by resolution passed by not less than two-thirds of the votes cast on such resolution at a meeting of holders of Exchangeable Shares duly called and held at which the holders of at least 50% of the outstanding Exchangeable Shares at that time are present or represented by proxy; provided that if at any such meeting the holders of at least 50% of the outstanding Exchangeable Shares at that time are not present or represented by proxy within one-half hour after the time appointed for such meeting then the meeting shall be adjourned to such date not less than 10 days thereafter and to such time and place as may be designated by the Chairman of such meeting. At such adjourned meeting the holders of Exchangeable Shares present or represented by proxy thereat may transact the business for which the meeting was originally called and a resolution passed thereat by the affirmative vote of not less than two-thirds of the votes cast on such resolution at such meeting shall constitute the approval or consent of the holders of the Exchangeable Shares.

## ARTICLE 10

### RECIPROCAL CHANGES, ETC. IN RESPECT OF CASCADE COMMON SHARES

- 10.1 (a) Each holder of an Exchangeable Share acknowledges that the Support Agreement provides, in part, that Cascade will not without the prior approval of the Corporation and the prior approval of the holders of the Exchangeable Shares given in accordance with Section 9.3 of these share provisions:
- (i) issue or distribute Cascade Common Shares (or securities exchangeable for or convertible into Cascade Common Shares) to the holders of all or substantially all of the then outstanding Cascade Common Shares by way of stock dividend or other distribution, other than an issue of Cascade Common Shares (or securities exchangeable

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for or convertible into Cascade Common Shares) to holders of Cascade Common Shares (or securities exchangeable for or convertible into Cascade Common Shares) in lieu of receiving regular or ordinary cash dividends; or

(ii) issue or distribute rights, options or warrants to the holders of all or substantially all of the then outstanding Cascade Common Shares entitling them to subscribe for or to purchase Cascade Common Shares (or securities exchangeable for or convertible into Cascade Common Shares); or

(iii) issue or distribute to the holders of all or substantially all of the then outstanding Cascade Common Shares (A) shares or securities of Cascade of any class other than Cascade Common Shares (other than shares convertible into or exchangeable for Cascade Common Shares) or (B) rights, options or warrants other than those referred to in Section 10.1(a)(ii) above;

unless the economic equivalent on a per share basis of such rights, options, securities or shares is issued or distributed simultaneously to holders of the Exchangeable Shares.

(b) Each holder of an Exchangeable Share acknowledges that the Support Agreement further provides, in part, that Cascade will not without the prior approval of the Corporation and the prior approval of the holders of the Exchangeable Shares given in accordance with Section 9.3 of these share provisions:

(i) subdivide, redivide or change the then outstanding Cascade Common Shares into a greater number of Cascade Common Shares; or

(ii) reduce, combine or consolidate or change the then outstanding Cascade Common Shares into a lesser number of Cascade Common Shares; or

(iii) reclassify or otherwise change the Cascade Common Shares or effect an amalgamation, merger, reorganization or other transaction affecting the Cascade Common Shares;

unless the same or an economically equivalent change shall simultaneously be made to, or in the rights of the holders of, the Exchangeable Shares.

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**ARTICLE 11****ACTIONS BY THE CORPORATION UNDER THE SUPPORT AGREEMENT**

11.1 The Corporation shall not propose, agree to or otherwise give effect to any amendment to the Support Agreement without the approval of the holders of the Exchangeable Shares given in accordance with Section 9.3 of these share provisions other than such amendments as may be necessary or advisable for the purposes of:

(a) adding to the covenants of the other party or parties to such agreement for the protection of the Corporation or the holders of Exchangeable Shares thereunder; or

(b) making such provisions or modifications not inconsistent with such agreement as may be necessary or desirable with respect to matters or questions arising thereunder which, in the opinion of the Board of Directors, it may be expedient to make, provided that the Board of Directors shall be of the opinion, after consultation with its counsel, that such provisions or modifications will not be prejudicial to the interests of the holders of the Exchangeable Shares; or

(c) making such changes in to such agreement which, on the advice of counsel to the Corporation, are required for the purpose of curing or correcting any ambiguity or defect or inconsistent provision or clerical omission or mistake or manifest error contained therein, provided that the Board of Directors shall be of the opinion, after consultation with such counsel, that such changes will not be prejudicial to the interests of the holders of the Exchangeable Shares.

**ARTICLE 12****LEGEND**

12.1 The certificates evidencing the Exchangeable Shares shall contain or have affixed thereto a legend, in form and on terms approved by the Board of Directors, with respect to the Support Agreement, the Exchange Agreement and any restrictions of applicable securities law.



## ARTICLE 13

## NOTICES

13.1 Any notice, request or other communication to be given to the Corporation by a holder of Exchangeable Shares shall be in writing and shall be valid and effective if given by mail (postage prepaid) or by facsimile or by delivery to the registered office of the Corporation and addressed to the attention of the President. Any such notice, request or other communication, if given by mail, facsimile or delivery, shall only be deemed to have been given and received upon actual receipt thereof by the Corporation.

13.2 Any presentation and surrender by a holder of Exchangeable Shares to the Corporation of certificates represent Exchangeable Shares in connection with the liquidation, dissolution or winding up of the Corporation or the retraction or redemption of Exchangeable Shares shall be made by registered mail (postage prepaid) or by delivery to the registered office of the Corporation addressed to the attention of the President of the Corporation. Any such presentation and surrender of certificates shall only be deemed to have been made and to be effective upon actual receipt thereof by the Corporation. Any such presentation and surrender of certificates made by registered mail shall be at the sole risk of the holder mailing the same.

13.3 Any notice, request or other communication to be given to a holder of Exchangeable Shares by or on behalf of the Corporation shall be in writing and shall be valid and effective if given by mail (postage prepaid) or by delivery to the address of the holder recorded in the securities register of the Corporation or, in the event of the address of any such holder not being so recorded, then at the last known address of such holder. Any such notice, request or other communication, if given by mail, shall be deemed to have been given and received on the third Business Day following the date of mailing and, if given by delivery, shall be deemed to have been given and received on the date of delivery. Accidental failure or omission to give any notice, request or other communication to one or more holders of Exchangeable Shares shall not invalidate or otherwise alter or affect any action or proceeding to be taken by the Corporation pursuant thereto.

## — ARTICLE 14

## NOTICES

14.1 The specified amount, for purposes of subsection 191(4) of the *Income Tax Act* (Canada), for the Exchangeable Shares shall be \$20.00 per share.

## PROVISIONS ATTACHING TO COMMON SHARES

The Common Shares in the capital of the Corporation shall have the following rights, privileges, restrictions and conditions:

### COMMON SHARES

#### 1. Voting Rights

Each holder of Common Shares shall be entitled to receive notice of and to attend all meetings of shareholders of the Corporation and to vote thereat, except meetings at which only holders of a specified class of shares (other than Common Shares) or specified series of shares are entitled to vote. At all meetings of which notice must be given to the holders of the Common Shares, each holder of Common Shares shall be entitled to one vote in respect of each Common Share held by him or her.

#### 2. Dividends

The holders of the Common Shares shall be entitled, subject to the rights, privileges, restrictions and conditions attaching to any other class of shares of the Corporation, to receive any dividend declared by the Corporation.

#### 3. Rights on Dissolution

The holders of the Common Shares shall be entitled, subject to the rights, privileges, restrictions and conditions attaching to any other class of shares of the Corporation, to receive the remaining property of the Corporation on a liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary.

9. The issue, transfer or ownership of shares is/is not restricted and the restrictions (if any) are as follows: L'émission, le transfert ou la propriété d'actions est/n'est pas restreinte. Les restrictions, s'il y a lieu, sont les suivantes. 5

The right to transfer shares of the Corporation shall be restricted in that no transfer of any share of the Corporation shall be valid unless and until the board of directors by a resolution shall have approved the proposed transfer.

10. Other provisions (if any): Autres dispositions, s'il y a lieu

(a) The number of shareholders of the Corporation, exclusive of persons who are in the employment of the Corporation, is hereby limited to fifty (50), two (2) or more persons holding one (1) or more shares jointly being counted as a single shareholder; and

(b) Any invitation to the public to subscribe for any shares or securities of the Corporation is hereby prohibited.

11. The statements required by subsection 178(2) of the Business Corporations Act are attached as Schedule "A". Les déclarations exigées aux termes du paragraphe 178(2) de la Loi sur les compagnies constituent l'annexe "A".
12. A copy of the amalgamation agreement or directors resolutions (as the case may be) is/are attached as Schedule "B". Une copie de la convention de fusion ou les résolutions des administrateurs (selon le cas) constitue(nt) l'annexe "B".

These articles are signed in duplicate

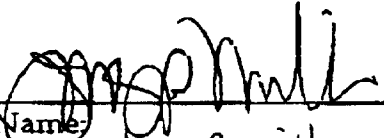
Les présents statuts sont signés en double exemplaire

Names of the amalgamating corporations and signatures and descriptions of office of their proper officers

Dénomination sociale des compagnies qui fusionnent, signature et fonction de leurs dirigeants régulièrement désignés.

CASCADE (CANADA) INC.

By:



Name:

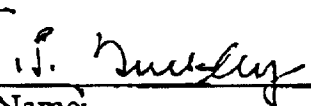
Title:

Chris P. Miller

Asst. Secy & Treas.

INDUSTRIAL TIRES LIMITED

By:



Name:

Title:

SCHEDULE "A"STATEMENT OF DIRECTOR OR OFFICER  
CASCADE (CANADA) INC.

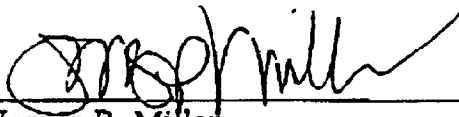
I, James P. Miller, of Beaverton, Oregon, in the United States of America, solemnly state that:

1. I am the Assistant Secretary and Treasurer of Cascade (Canada) Inc., one of the amalgamating corporations (hereinafter called the "Corporation") and as such have personal knowledge of the matters herein deposed to.

2. There are no reasonable grounds for believing that:

- (a) the Corporation is and the amalgamated corporation will be unable to pay its liabilities as they become due;
- (b) the realizable value of the assets of the amalgamated corporation will be less than the aggregate of its liabilities and stated capital of all classes; and
- (c) any creditor of the Corporation will be prejudiced by the amalgamation.

DATED this 12th day of August, 1997.

  
\_\_\_\_\_  
James P. Miller

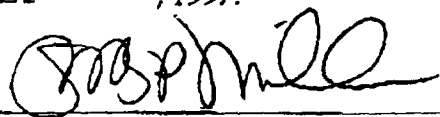
**SCHEDULE "B"**  
**CASCADE (CANADA) INC.**  
**CERTIFIED RESOLUTION OF THE BOARD OF DIRECTORS**

RESOLVED THAT:

1. The amalgamation of the Corporation and Industrial Tires Limited under the *Business Corporations Act* (Ontario), pursuant to subsection 177(1) thereof, is hereby approved.
2. Subject to the issuance of a Certificate of Amalgamation pursuant to the *Business Corporations Act* (Ontario) and without affecting the validity of the incorporation and existence of Industrial Tires Limited under its articles of amalgamation and of any act done thereunder, all shares of the authorized capital of Industrial Tires Limited, including all such shares which have been issued and are outstanding, shall be cancelled without any repayment of capital in respect thereof.
3. The articles of amalgamation of the amalgamated corporation shall be the same as the articles of the Corporation.
4. The by-laws of the amalgamated corporation, until repealed, amended, altered or added to, shall be the same as the by-laws of the Corporation.
5. No securities shall be issued and no assets shall be distributed by the amalgamated corporation in connection with the amalgamation.
6. Any director or officer of the Corporation is hereby authorized and directed to do all things and execute all instruments and documents necessary or desirable to carry out the foregoing.

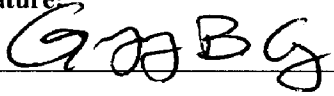
CERTIFIED to be a true and correct copy of a resolution passed by all the directors of Cascade (Canada) Inc. on August 12, 1997 which resolution is still in full force and effect.

DATED this 12th day of August, 1997.

  
\_\_\_\_\_  
Assistant Secretary

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re trademark registration of: )  
)  
INDUSTRIAL TIRES LIMITED )  
)  
Registration No(s). : See attached )  
) January 23, 2001  
Issued: See attached )  
) Our Ref: 12083  
Mark(s): See attached )  
)  
)

I hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail in an envelope addressed to the Assignment Division, U.S. Patent and Trademark Office, Washington, D.C. 20231 on:  
Date of Deposit: *January 23, 2001*  
Name of Registered Representative: Gregory B. Coy  
Signature: 

REQUEST FOR CORRECTION OF RECORDATION  
OF MERGER/AMALGAMATION UNDER 37 C.F.R. § 3.34

Assignment Division  
Box Assignments, CG-4  
1213 Jefferson Davis Hwy., Suite 320  
Washington, D.C. 20231

Sir:

Applicant herein respectfully requests correction to errors contained in the February 10, 2000 Notice of Recordation of Assignment Document received from the United States Patent and Trademark Office. Specifically, these corrections include: (1) correction to the Conveying Party (Assignor) information to identify Industrial Tires Limited (an Ontario corporation); (2) correction of the Receiving Party (Assignee) information to identify the name and address of Cascade (Canada) Inc. (an Ontario corporation); and (3) correction of the Execution Date (Doc Date) to identify September 1, 1997. These errors resulted from clerical or typographical errors on the Recordation Form Cover Sheet (as filed) which resulted in the improper recordation of the parties to this merger. These errors are apparent when the cover sheet is compared with the recorded document to which it pertains.

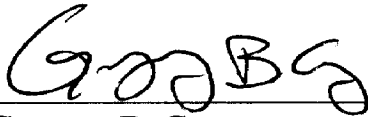
On September 1, 1997, Industrial Tires Limited (an Ontario corporation) merged with Cascade (Canada) Inc. (an Ontario corporation), and the surviving corporation was

Cascade (Canada) Inc. Instruments evidencing this merger/amalgamation are attached to the newly submitted Recordation Form Cover Sheet.

Enclosed are: (1) a new (corrected) cover sheet; (2) the originally recorded document, including the original cover sheet having errors thereon; (3) a check in the amount of \$315.00 and (4) a return postcard. By way of this submission, it is respectfully requested that the Office correct the previous recordation to reflect the information contained in the new cover sheet submitted herewith.

Please charge any additional fees or credit any overpayment relating to this request to our Deposit Account No. 23-3030.

Respectfully submitted,

By: 

Gregory B. Coy  
Reg. No. 40,967  
Woodard, Emhardt, Naughton  
Moriarty & McNett  
Bank One Center/Tower  
111 Monument Circle, Suite 3700  
Indianapolis, Indiana 46204-5137  
(317) 634-3456

12083-4:Susan:114927



## **Facsimile Submission of Assignment Documents is Now Available to PTO Customers**

The Patent and Trademark Office (PTO) is now accepting facsimile (fax) transmissions to record an assignment or other documents affecting title. This process allows customers to submit their documents directly into the automated Patent and Trademark Assignment System and receive the resulting recordation notice at their fax machine.

Here is additional information about the new service:

### **What is the fax number for the Patent and Trademark Assignment System?**

The system's fax number is (703) 306-5995.

### **What are the benefits of fax submission?**

For both the submitter and the PTO, fax transmission significantly reduces the time and costs associated with preparing, processing, and mailing assignment documents in paper.

Automatic confirmation of fax transmission and receipt in the Office eliminates the need to make follow-up calls inquiring about the status or location of documents. Because receipt is not dependent on the US Postal Service or overnight delivery services, the receipt and recordation date is more certain.

### **What assignment-related documents and transactions may be submitted via fax?**

Any document with: (1) an identified application, patent, or trademark registration number; (2) one cover sheet to record a single type of transaction; and (3) the fee paid by a PTO Deposit Account.

### **What documents or transactions cannot be submitted via fax?**

1. Assignments submitted concurrent with newly filed patent applications. These must continue to be sent to the Office of Initial Patent Examination with the application.
2. Documents submitted in accordance with the Trademark Law Treaty where an application or registration number is not identified.
3. Documents with two or more cover sheets; e.g., a single document with one cover sheet to record an assignment, and a second cover sheet to record separately a license relating to the same property.
4. Requests for corrections to documents recorded previously.
5. Requests for "at cost" recordation services.
6. Documents with payment by credit card.

**If I fax an assignment document, do I still need to have a cover sheet?**

Yes. The requirements for recordation outlined in 37 CFR Part 3 remain unchanged. An accurate and complete cover sheet is the key to the recordation process because it is the source of the bibliographic data the Assignment Division enters into PTO records.

**When can I fax an assignment document to the PTO?**

Fax service is available 24 hours a day, 7 days a week. The date of receipt accorded to an assignment document sent to the PTO by facsimile transmission is the date the complete transmission is received by the Patent and Trademark Assignment System. If the transmission is completed after 12:00 midnight Eastern Time, the receipt date accorded will be the next business day. If a document is received over the weekend or on a Federal holiday, the receipt date will be the next business day. The benefits of a certificate of transmission under 37 CFR 1.8 are available to the customer.

**What equipment do I need?**

No specific make or model of fax machine is needed. However, the customer's fax machine must be connected to a dedicated telephone line because recordation notices will be returned automatically to the sending fax number through the Office's automated Patent and Trademark Assignment System. Fax machines associated with PBX lines or on shared lines are not acceptable because a person will answer the line, thus causing delivery to fail.

**Even if I have a fax machine on a dedicated line, what happens if the PTO is unable to fax back the recordation notice to me?**

Our system will attempt to send the recordation notice for 24 hours. If the system is unable to complete the transmission, the notice will be printed and returned by US Postal Service first class mail.

**Is there any difference between the fax version of the recordation notice and the notices now being returned by mail?**

Everything is the same except that the bar code label on all faxed notices will start with the number "7".

**Will the assignment document I faxed to the PTO be returned with the recordation notice?**

Recorded documents will not be returned with the "*Notice of Recordation.*" Since 1995 all recorded documents submitted by customers have not been stamped or otherwise identified as recorded. Our automated system assigns the reel and frame numbers and superimposes recordation stampings on the electronic images we process and store. Once a document has been scanned into the automated system, it has served its purpose. That's one of the reasons the PTO has preferred to receive copies rather than original documents.

**What happens if it is determined that the document cannot be recorded as transmitted?**

If a document is determined not to be recordable, the entire document, with its associated cover sheet, and the PTO "*Notice of Non-Recordation.*" will be transmitted via fax back to the customer. Once corrections are made, the initial submission, as amended, may then be resubmitted by fax. Timely resubmission will provide customers with the benefit of the initial receipt date as the PTO recordation date in accordance with 37 CFR 3.51.

**What if I need to have a copy of a recorded document showing the stampings?**

Nothing changes here. Copies of all recorded documents, either certified or uncertified, are available upon payment of the appropriate fee from the Document Services Division, Office of Public Records. These copies will have the reel and frame numbers and recordation stampings, which were electronically superimposed on the recorded images.

**What if I have a question about the fax service or need help?**

Assignment Division staff are available to assist customers Monday through Friday from 8:30 a.m. to 5:00 p.m., Eastern Time. The number is (703) 308-9723.

/signed/

1/5/2000

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**Wesley H. Gewehr**  
**Administrator for Information Dissemination**

---

**Date:**

**SCHEDULE "B"**  
**INDUSTRIAL TIRES LIMITED**  
**CERTIFIED RESOLUTION OF THE SOLE SHAREHOLDER**

RESOLVED THAT:

1. The amalgamation of the Corporation and Cascade (Canada) Inc. under the *Business Corporations Act* (Ontario), pursuant to subsection 177(1) thereof, is hereby approved.
2. Subject to the issuance of a Certificate of Amalgamation pursuant to the *Business Corporations Act* (Ontario) and without affecting the validity of the incorporation and existence of the Corporation under its articles of amalgamation and of any act done thereunder, all shares of the capital of the Corporation, including all such shares which have been issued and are outstanding, shall be cancelled without any repayment of capital in respect thereof.
3. The articles of amalgamation of the amalgamated corporation shall be the same as the articles of Cascade (Canada) Inc.
4. The by-laws of the amalgamated corporation, until repealed, amended, altered or added to, shall be the same as the by-laws of Cascade (Canada) Inc.
5. No securities shall be issued and no assets shall be distributed by the amalgamated corporation in connection with the amalgamation.
6. Any director or officer of the Corporation is hereby authorized and directed to do all things and execute all instruments and documents necessary or desirable to carry out the foregoing.

CERTIFIED to be a true and correct copy of a resolution passed by the sole shareholder of Industrial Tires Limited on August 12, 1997 which resolution is still in full force and effect.

DATED this 12th day of August, 1997.

CASCADE (CANADA) INC.

By: 

For Ministry Use Only  
À l'usage exclusif du Ministère



Ministry of Consumer and Commercial Relations  
**CERTIFICATE**  
This is to certify that these articles are effective on

Ministère de la Consommation et du Commerce  
**CERTIFICAT**  
Ceci certifie que les présents statuts entrent en vigueur le

Ontario Corporation Number  
Numéro de la compagnie en Ontario

1251798

**SEPTEMBER 01 SEPTEMBRE, 1997**

Trans Code A 15	Line No 0 21	Stat 0 25	Corp Type A 29	Method Incorp 3 30	State S 31
Notice Req'd N 32	Jurisdiction ONTARIO 33-47			A 37	

*[Signature]*  
Director / Directeur  
Business Corporations Act / Loi sur les sociétés par actions

**ARTICLES OF ALGAMATION  
STATUTS DE FUSION**

1. The name of the amalgamated corporation is: Dénomination sociale de la compagnie issue de la fusion:

C	A	S	C	A	D	E	(	C	A	N	A	D	A	)	I	N	C	.																			
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

2. The address of the registered office is: Adresse du siège social:

5570 Timberlea Boulevard

(Street & No. or R.R. No. & Multi-Office Building and Room No.)  
(Rue et numéro ou numéro de la R.R. et, s'il s'agit d'un bâtiment à bureaux, numéro du bureau)

Mississauga, Ontario

(Name of Municipality or Post Office)  
(Nom de la municipalité ou du bureau de poste)

L	4	W	4	M	6
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(Postal Code)  
(Code Postal)

(Name of Municipality, Geographic Township)  
(Nom de la municipalité, du canton)

in  
dans (e/à)

(County, District or Regional Municipality)  
(Comté, district, municipalité régionale)

3. Number (or minimum and maximum number) of directors is: Nombre (ou nombres minimal et maximal) d'administrateurs:

A minimum of 1 and a maximum of 10

Th: director(s) is/are: First name, initials and last name Prénom, initiales et nom de famille	Administrateur(s). Residence address, giving Street & No. or R.R. No., Municipality and Postal Code Adresse personnelle, y compris la rue et le numéro, le numéro de la R.R., le nom de la municipalité et le code postal	Resident Canadian State Yes or No Résident Canadien Oui/Non
Andrew W. Aziz	97 Hogarth Avenue Toronto, Ontario M4K 1K5	Yes
Thomas P. Buckley	2028 Parklane Crescent Burlington, Ontario L7N 3V6	Yes
James P. Miller	6150 S.W. Spruce Avenue Beaverton, Oregon 97005	No

Form 4  
Business Corporations  
ACI

Formule  
n. 34  
C01  
sur les  
compagnies

5. A) The amalgamation agreement has been duly adopted by the shareholders of each of the amalgamating corporations as required by subsection 176 (4) of the Business Corporations Act on the date set out below.

A) Les actionnaires de chaque compagnie qui fusionne ont dûment adopté la convention de fusion conformément au paragraphe 176 (4) de la Loi sur les compagnies à la date mentionnée ci-dessous

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Check A or B	Cocher A ou B
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B) The amalgamation has been approved by the directors of each amalgamating corporation by a resolution as required by section 177 of the Business Corporations Act on the date set out below.  
The articles of amalgamation in substance contain the provisions of the articles of incorporation of

B) Les administrateurs de chaque compagnie qui fusionne ont approuvé la fusion par voie de résolution conformément à l'article 177 de la Loi sur les compagnies à la date mentionnée ci-dessous. Les statuts de fusion reprennent essentiellement les dispositions des statuts construits de

**Cascade (Canada) Inc.**

and are more particularly set out in these articles.

et sont énoncés textuellement aux présents statuts.

Names of amalgamating corporations Dénomination sociale des compagnies qui fusionnent	Ontario Corporation Number Numéro de la compagnie en Ontario	Date of Adoption/Approval Date d'adoption ou d'approbation
Cascade (Canada) Inc.	236492	August 12, 1997
Industrial Tires Limited	1217869	August 12, 1997

6. Restrictions, if any, on business the corporation may carry on or on powers the corporation exercise. Limites, s'il y a lieu, imposées aux activités commerciales ou aux pouvoirs de la compagnie. 3

None

7. The classes and any maximum number of shares that the corporation is authorized to issue. Catégories et nombre maximal, s'il y a lieu, d'actions que la compagnie est autorisée à émettre:

(i) an unlimited number of Common Shares ("Common Shares");

(ii) an unlimited number of Class A Exchangeable Non-Voting Shares ("Exchangeable Shares").

8. Rights, privileges, restrictions and conditions (if any) attaching to each class of shares and directors authority with respect to any class of shares which may be issued in series:

Droits, privilèges, restrictions et conditions, s'il y a lieu, rattachés à chaque catégorie d'actions et pouvoirs des administrateurs relatifs à chaque catégorie d'actions qui peut être émise en série: 4

See pages 4A to 4P.



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**SCHEDULE A  
PROVISIONS ATTACHING TO EXCHANGEABLE SHARES**

The Class A Exchangeable Non-Voting Shares in the capital of the Corporation shall have the following rights, privileges, restrictions and conditions:

**ARTICLE 1  
INTERPRETATION**

1.1 For the purposes of these share provisions:

"Affiliate" and "control" have the respective meanings ascribed thereto in the OBCA.

"Board of Directors" means the Board of Directors of the Corporation.

"Business Day" means any day other than a Saturday, a Sunday or a day when Canadian chartered banks are not open for business in Toronto, Ontario.

"Canadian Dollar Equivalent" means in respect of a dollar amount expressed in a foreign currency (the "Foreign Currency Amount") at any date the product obtained by multiplying (a) the Foreign Currency Amount by (b) the noon spot exchange rate on such date for such foreign currency expressed in Canadian dollars as reported by the Bank of Canada or, in the event such spot exchange rate is not available, such exchange rate on such date for such foreign currency expressed in Canadian dollars as may be deemed by the Board of Directors to be appropriate for such purpose.

"Cascade" means Cascade Corporation, a corporation organized and existing under the laws of the State of Oregon and any successor corporation.

"Cascade Call Notice" has the meaning ascribed thereto in Section 5.3 of these share provisions.

"Cascade Common Shares" means the shares of common stock of Cascade and any other securities into which such shares may be changed.

"Cascade Dividend Declaration Date" means the date on which the board of directors of Cascade declares any ordinary or regular dividend on the Cascade Common Shares.

"Common Shares" means the common shares of the Corporation.

"Corporation" means Cascade (Canada) Inc., a corporation governed by the laws of the Province of Ontario.

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"Current Market Price" means, in respect of a Cascade Common Share on any date, the Canadian Dollar Equivalent of the average of the closing prices (or, if there is no closing price, the average of the bid and ask prices) of Cascade Common Shares on the New York Stock Exchange (the "NYSE") on each of the thirty (30) consecutive trading days ending not more than five trading days before such date, or, if the Cascade Common Shares are not then quoted on the NYSE, on such other stock exchange or automated quotation system on which the Cascade Common Shares are listed or quoted, as the case may be, as may be selected by the Board of Directors for such purpose; provided, however, that if there is no public distribution or trading activity of Cascade Common Shares during such period, then the Current Market Price of a Cascade Common Share shall be determined by the Board of Directors which determination by the Board of Directors shall be conclusive and binding.

"Exchange Agreement" means an exchange agreement between Cascade and a holder of Exchangeable Shares.

"Exchangeable Shares" mean the Class A Exchangeable Non-Voting Shares of the Corporation having the rights, privileges, restrictions and conditions set forth herein.

"Liquidation Amount" has the meaning ascribed thereto in Section 4.1 of these share provisions.

"Liquidation Date" has the meaning ascribed thereto in Section 4.1 of these share provisions.

"OBCA" means the *Business Corporations Act* (Ontario) as the same may be amended from time to time.

"Purchase Price" has the meaning ascribed thereto in Section 5.3 of these share provisions.

"Redemption Call Right" has the meaning ascribed thereto in the Exchange Agreement.

"Redemption Date" means the date for the redemption by the Corporation of the Exchangeable Shares pursuant to Article 6 of these share provisions, which date shall be on or after January 13, 2002, unless (a) such date shall be extended at anytime or from time to time to a specified later date by the Board of Directors, or (b) such date shall be accelerated at any time to a specified earlier date by the Board of Directors if at such time there are less than 20,000 Exchangeable Shares outstanding (other than Exchangeable Shares held by Cascade and its Affiliates and as such number of shares may be adjusted as deemed appropriate by the Board of Directors to give effect to any subdivision or consolidation of or stock dividend on the Exchangeable Shares, any issue or distribution or rights to acquire Exchangeable

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Shares or other securities or rights or evidences of indebtedness or assets, or any other capital reorganization or other transaction affecting the Exchangeable Shares), in each case upon at least 10 days' prior written notice of any such extension or acceleration, as the case may be, to the registered holders of the Exchangeable Shares, in which case the Automatic Redemption Date shall be such later or earlier date; provided, however, that the accidental failure or omission to give any such notice of extension or acceleration, as the case may be, to less than 10% of such holders of Exchangeable Shares shall not affect the validity of such extension or acceleration.

"Redemption Price" has the meaning ascribed thereto in Section 6.1 of these share provisions.

"Retracted Shares" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Call Right" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Date" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Price" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Retraction Request" has the meaning ascribed thereto in Section 5.1 of these share provisions.

"Support Agreement" means the support agreement between Cascade and the Corporation dated as of January 13, 1997.

## ARTICLE 2

### RANKING OF EXCHANGEABLE SHARES

2.1 The Exchangeable Shares shall, with respect to the payment of dividends and the distribution of assets in the event of the liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary, or any other distribution of the assets of the Corporation among its shareholders for the purpose of winding up its affairs, rank prior to the Common Shares and any other shares ranking junior to the Exchangeable Shares.

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## ARTICLE 3

## DIVIDENDS

3.1 A holder of an Exchangeable Share shall be entitled to receive and the Board of Directors shall, subject to applicable law, within five Business Days of each Cascade Dividend Declaration Date, declare a dividend on each Exchangeable Share (a) in the case of a cash dividend declared on the Cascade Common Shares, in an amount in cash for each Exchangeable Share equal to the Canadian Dollar Equivalent on the Cascade Dividend Declaration Date of the cash dividend declared on each Cascade Common Share or (b) in the case of a stock dividend declared on the Cascade Common Shares to be paid in Cascade Common Shares, in such number of Exchangeable Shares for each Exchangeable Share as is equal to the number of Cascade Common Shares to be paid on each Cascade Common Share. Such dividends shall be paid out of money, assets or property of the Corporation properly applicable to the payment of dividends or out of authorized but unissued shares of the Corporation, as the case may be.

3.2 Cheques of the Corporation payable at par at any branch of the bankers of the Corporation shall be issued in respect of any cash dividends contemplated by Section 3.1(a) hereof and the sending of such a cheque to each holder of an Exchangeable Share shall satisfy the cash dividend represented thereby unless the cheque is not paid on presentation. Certificates registered in the name of the registered holder of Exchangeable Shares shall be issued or transferred in respect of any stock dividends contemplated by Section 3.1(b) hereof and the sending of such a certificate to each holder of an Exchangeable Share shall satisfy the stock dividend represented thereby. No holder of an Exchangeable Share shall be entitled to recover by action or other legal process against the Corporation any dividend that is represented by a cheque that has not been duly presented to the Corporation's bankers for payment or that otherwise remains unclaimed for a period of six years from the date on which such dividend was payable.

3.3 If on any payment date for any dividends declared on the Exchangeable Shares under Section 3.1 hereof the dividends are not paid in full on all of the Exchangeable Shares then outstanding, any such dividends that remain unpaid shall be paid on a subsequent date or dates determined by the Board of Directors on which the Corporation shall have sufficient moneys, assets or property properly applicable to the payment of such dividends.

**ARTICLE 4****DISTRIBUTION ON LIQUIDATION**

4.1 In the event of the liquidation, dissolution or winding-up of the Corporation or any other distribution of the assets of the Corporation among its shareholders for the purpose of winding up its affairs, a holder of Exchangeable Shares shall be entitled, subject to applicable law, to receive from the assets of the Corporation in respect of each Exchangeable Share held by such holder on the effective date (the "Liquidation Date") of such liquidation, dissolution or winding-up, before any distribution of any part of the assets of the Corporation among the holders of the Common Shares or any other shares ranking junior to the Exchangeable Shares, \$20.00 per share (the "Liquidation Amount").

4.2 On or promptly after the Liquidation Date, the Corporation shall cause to be delivered to the holders of the Exchangeable Shares the Liquidation Amount (less any tax required to be deducted and withheld therefrom by the Corporation) for each such Exchangeable Share upon presentation and surrender of the certificates representing such Exchangeable Shares together with such other documents and instruments as may be required to effect a transfer of Exchangeable Shares under the OBCA and the by-laws of the Corporation and such additional documents and instruments as the Corporation may reasonably require, at the registered office of the Corporation. Payment of the total Liquidation Amount for such Exchangeable Shares shall be made by delivery to each holder, at the address of the holder recorded in the securities register of the Corporation for the Exchangeable Shares or by holding for pick up by the holder at the registered office of the Corporation, on behalf of the Corporation of a cheque of the Corporation payable at par at any branch of the bankers of the Corporation in respect of the total Liquidation Amount (less any tax required to be deducted and withheld therefrom by the Corporation). On and after the Liquidation Date, the holders of the Exchangeable Shares shall cease to be holders of such Exchangeable Shares and shall not be entitled to exercise any of the rights of holders in respect thereof, other than the right to receive their proportionate part of the total Liquidation Amount, unless payment of the total Liquidation Amount for such Exchangeable Shares shall not be made upon presentation and surrender of share certificates in accordance with the foregoing provisions, in which case the rights of the holder shall remain unaffected until the total Liquidation Amount has been paid in the manner hereinbefore provided. The Corporation shall have the right at any time on or after the Liquidation Date to deposit or cause to be deposited the total Liquidation Amount in respect of the Exchangeable Shares represented by certificate that have not at the Liquidation Date been surrendered by the holders thereof in a custodial account with any chartered bank or trust company in Canada. Upon such deposit being made, the rights of the holders of Exchangeable Shares after such deposit shall be limited to receiving their proportionate part of the total Liquidation Amount so deposited (less any tax required to be deducted and withheld therefrom) without interest for such

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Exchangeable Shares against presentation and surrender of the said certificates held by them, respectively, in accordance with the foregoing provisions.

4.3 After the Corporation has satisfied its obligations to pay the holders of the Exchangeable Shares the Liquidation Amount per Exchangeable Share pursuant to Section 4.1 of these share provisions, such holders shall not be entitled to share in any further distribution of the assets of the Corporation.

## ARTICLE 5

### RETRACTION OF EXCHANGEABLE SHARES BY HOLDER

5.1 A holder of Exchangeable Shares shall be entitled at any time, subject to applicable law and otherwise upon compliance with the provisions of this Article 5, to require the Corporation to redeem any or all of the Exchangeable Shares registered in the name of such holder for, at the option of the holder, \$20.00 per share in (a) cash or (b) an amount per share equal to (i) the Current Market Price of a Cascade Common Share on the last Business Day prior to the Retraction Date, which shall be satisfied in full by the Corporation causing to be delivered to such holder one Cascade Common Share for each Exchangeable Share presented and surrendered by the holder plus (ii) an additional amount equal to the Canadian Dollar Equivalent of all dividends declared and unpaid thereon and all dividends declared on Cascade Common Shares which have not been declared on such Exchangeable Shares in accordance with section 3.1 of these share provisions (in either case, the "Retraction Price") provided that if the record date for any such declared and unpaid dividends occurs on or after the Retraction Date the Retraction Price shall not include such additional amount. To effect such redemption, the holder shall present and surrender at the registered office of the Corporation the certificate or certificates representing the Exchangeable Shares which the holder desires to have the Corporation redeem, together with such other documents and instructions as may be required to effect a transfer of Exchangeable Shares under the OBCA and the by-laws of the Corporation and such additional documents and instruments as the Corporation may reasonably require together with a duly executed statement (the "Retraction Request"):

(a) specifying that the holder desires to have all or any number specified therein of the Exchangeable Shares represented by such certificate or certificates (the "Retracted Shares") redeemed by the Corporation and representing and warranting that the holder has good title to and owns such shares free and clear of all liens, claims and encumbrances;

(b) stating the Business Day on which the holder desires to have the Corporation redeem the Retracted Shares (the "Retraction Date"), provided that the Retraction Date shall be not less than 10 Business Days nor more than

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30 Business Days after the date on which the Retraction Request is received by the Corporation and further provided that, in the event that no such Business Day is specified by the holder in the Retraction Request, the Retraction Date shall be deemed to be the twentieth Business Day after the date on which the Retraction Request is received by the Corporation; and

(c) acknowledging the overriding right (the "Retraction Call Right") of Cascade to purchase all but not less than all the Retracted Shares directly from the holder.

5.2 Subject to the exercise by Cascade of the Retraction Call Right, upon receipt by the Corporation in the manner specified in Section 5.1 hereof of a certificate or certificates representing the number of Exchangeable Shares which the holder desires to have the Corporation redeem, together with a Retraction Request, the Corporation shall redeem the Retracted Shares effective at the close of business on the Retraction Date and shall cause to be delivered to such holder the total Retraction Price with respect to such shares on the Retraction Date. If only a part be Exchangeable Shares represented by any certificate are redeemed (or purchased by Cascade pursuant to the Retraction Call Right), a new certificate for the balance of such Exchangeable Shares shall be issued to the holder by the Corporation.

5.3 Upon receipt by the Corporation of a Retraction Request, the Corporation shall immediately notify Cascade thereof. In order to exercise the Retraction Call Right, Cascade must notify the Corporation in writing of Cascade's determination to do so (the "Cascade Call Notice") in accordance with the provisions of the Exchange Agreement. If Cascade does not so notify the Corporation, the Corporation will notify the holder as soon as possible thereafter that Cascade will not exercise the Retraction Call Right. If Cascade delivers the Cascade Call Notice, the Retraction Request shall thereupon be considered only to be an offer by the holder to sell the Retracted Shares to Cascade in accordance with the Retraction Call Right. In such event, the Corporation shall not redeem the Retracted Shares and Cascade shall purchase from such holder and such holder shall sell to Cascade on the Retraction Date the Retracted Shares for a purchase price (the "Purchase Price") per share equal to the Retraction Price per share. For the purposes of completing a purchase pursuant to the Retraction Call Right, Cascade shall deposit with the Corporation, as agent for such holder, on or before the Retraction Date, either a cheque in the amount of the total Purchase Price or certificates representing Cascade Common Shares and a cheque in the amount of the remaining portion, if any, of the total Purchase Price, as the case may be. Provided that the total Purchase Price has been so deposited with the Corporation, the closing of the purchase and sale of the Retracted Shares pursuant to the Retraction Call Right shall be deemed to have occurred as at the close of business on the Retraction Date and, for greater certainty, no redemption by the Corporation of such Retracted Shares shall take place on the Retraction Date. In the event that Cascade does not deliver a Cascade Call Notice or fails to deposit with the Corporation the consideration for the Retracted Shares, the Corporation

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shall redeem the Retracted Shares on the Retraction Date and in the manner otherwise contemplated in this Article 5.

5.4 The Corporation or Cascade, as the case may be, shall deliver to the relevant holder, at the address of the holder recorded in the securities register of the Corporation for the Exchangeable Shares or at the address specified in the holder's Retraction Request or by holding for pick up by the holder at the registered office of the Corporation, certificates representing the Cascade Common Shares registered in the name of the holder or in such other name as the holder may request in payment of the total Retraction Price or the total Purchase Price, as the case may be, and a cheque of the Corporation payable at par at any branch of the bankers of the Corporation in payment of the remaining portion, if any, of the total Retraction Price (less any tax required to be deducted and withheld therefrom by the Corporation) or a cheque of Cascade payable at par and in Canadian dollars at any branch of the bankers of Cascade or of the Corporation in Canada in payment of the remaining portion, if any, of the total Purchase Price, as the case may be, and such delivery of such certificates and cheque on behalf of the Corporation or Cascade, as the case may be, by the Corporation shall be deemed to be payment of and shall satisfy and discharge all liability of the Corporation or Cascade, as the case may be, to the extent that the same is represented by such share certificates and cheque (less any tax required and in fact deducted and withheld therefrom and remitted to the proper tax authority), unless such cheque is not paid on due presentation. To the extent that the amount of tax required to be deducted or withheld from any payment to a holder of Exchangeable Shares exceeds the cash portion of such payment, the Corporation or Cascade, as the case may be, is hereby authorized to sell or otherwise dispose of such portion of the property then payable to the holder as is necessary to provide sufficient funds to the Corporation or Cascade in order to enable it to comply with such deduction or withholding requirement and shall give an accounting to the holder with respect thereto and any balance of such proceeds of sale.

5.5 On and after the close of business on the Retraction Date, the holder of the Retracted Shares shall cease to be a holder of such Retracted Shares and shall not be entitled to exercise any of the rights of a holder in respect thereof, other than the right to receive the total Retraction Price or total Purchase Price, as the case may be, to which such holder is entitled unless upon presentation and surrender of certificates in accordance with the foregoing provisions, payment of the total Retraction Price or the total Purchase Price, as the case may be, shall not be made, in which case the rights of such holder shall remain unaffected until the total Retraction Price or the total Purchase Price, as the case may be, has been paid in the manner hereinbefore provided.

5.6 Notwithstanding any other provision of this Article 5, the Corporation shall not be obligated to redeem Retracted Shares specified by a holder in a Retraction Request to the extent that such redemption of Retracted Shares would be contrary to



solvency requirements or other provisions of applicable law. If the Corporation believes that on any Retraction Date it would not be permitted by any of such provisions to redeem the Retracted Shares tendered for redemption on such date and provided that Cascade shall not have exercised the Retraction Call Right with respect to the Retracted Shares, the Corporation shall only be obligated to redeem Retracted Shares specified by a holder in a Retraction Request to the extent of the maximum number that may be so redeemed (rounded down to a whole number of shares) as would not be contrary to such provisions and shall notify the holder at least two Business Days prior to the Retraction Date as to the number of Retracted Shares which will not be redeemed by the Corporation. In any case in which the redemption by the Corporation of all of the Retracted Shares would be contrary to solvency requirements or other provisions of applicable law, the Corporation shall redeem that number of Retracted Shares permitted without contravening such provision in accordance with Section 5.2 of these share provisions on a pro rata basis and shall issue to each holder of Retracted Shares a new certificate, at the expense of the Corporation, representing the Retracted Shares not redeemed by the Corporation pursuant to Section 5.2 hereof. The holder of any such Retracted Shares not redeemed by the Corporation pursuant to Section 5.2 of these share provisions as a result of solvency requirements of applicable law shall be deemed by giving the Retraction Request to require Cascade to purchase such Retracted Shares from such holder on the Retraction Date or as soon as practicable thereafter on payment by Cascade to such holder of the Purchase Price for each such Retracted Share.

## ARTICLE 6

### REDEMPTION OF EXCHANGEABLE SHARES BY THE CORPORATION

6.1 Subject to applicable law, and subject to the exercise by Cascade of the Redemption Call Right, the Corporation may on the Redemption Date redeem (the "Redemption") the whole of the then outstanding Exchangeable Shares for an amount per share equal to (i) \$20.00 plus (ii) the Canadian Dollar Equivalent of all declared and unpaid dividends thereon (collectively, the "Redemption Price").

6.2 In any case of any redemption of Exchangeable Shares under this Article 6, the Corporation shall, at least 30 days before the Redemption Date, send or cause to be sent to each holder of Exchangeable Shares to be redeemed a notice in writing of the redemption by the Corporation or the purchase by Cascade under the Redemption Call Right, as the case may be, of the Exchangeable Shares held by such holder. Such notice shall set out the formula for determining the Redemption Price or the Redemption Call Purchase Price as the case may be, the Redemption Date, and, if applicable, particulars of the Redemption Call Right. On or after the Redemption Date and subject to the exercise by Cascade of the Redemption Call Right, the Corporation shall cause to be delivered to the holders of the Exchangeable Shares to be redeemed the Redemption Price (less any tax required to be deducted and

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withheld therefrom by the Corporation) for each such Exchangeable Share upon presentation and surrender at the registered office of the Corporation, together with such other documents and instruments as may be required to effect a transfer of Exchangeable Shares under the OBCA and the by-laws of the Corporation and such additional documents and instruments as the Corporation may reasonably require. Payment of the total Redemption Price for such Exchangeable Shares shall be made by delivery to each holder, at the address of the holder recorded in the securities register of the Corporation or by holding for pick up by the holder at the registered office of the Corporation, on behalf of the Corporation of a cheque of the Corporation payable at par at any branch of the bankers of the Corporation in respect of the total Redemption Price (less any tax required to be deducted and withheld therefrom by the Corporation) without interest. On and after the Redemption Date, the holders of the Exchangeable Shares called for redemption shall cease to be holders of such Exchangeable Shares and shall not be entitled to exercise any of the rights of holders in respect thereof, other than the right to receive their proportionate part of the total Redemption Price, unless payment of the total Redemption Price for such Exchangeable Shares shall not be made upon presentation and surrender of certificates in accordance with the foregoing provisions, in which case the rights of the holders with respect to those Exchangeable Shares as to which the Redemption Price has not been paid shall remain unaffected until the total Redemption Price with respect thereto has been paid in the manner hereinbefore provided. The Corporation shall have the right at any time after the sending of notice of its intention to redeem Exchangeable Shares as aforesaid to deposit or cause to be deposited the total Redemption Price of the Exchangeable Shares so called for redemption, or of such of the said Exchangeable Shares represented by certificates that have not at the date of such deposit been surrendered by the holders thereof in connection with such redemption, in a custodial account with any chartered bank or trust company in Canada named in such notice. Upon the later of such deposit being made and the Redemption Date, the Exchangeable Shares in respect whereof such deposit shall have been made shall be redeemed and the rights of the holders thereof after such deposit or Redemption Date, as the case may be, shall be limited to receiving their proportionate part of the total Redemption Price so deposited (less any tax required to be deducted and withheld herefrom by the Corporation) without interest for such Exchangeable Shares against presentation and surrender of the said certificates held by them, respectively, in accordance with the foregoing provisions.

## ARTICLE 7

### PURCHASE FOR CANCELLATION

7.1 Subject to applicable law and the articles of the Corporation, the Corporation may at any time and from time to time purchase for cancellation all or any part of the outstanding Exchangeable Shares at a price per share not exceeding the Current

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Market Price of a Cascade Common Share together with an amount equal to all declared and unpaid dividends thereon. Alternatively, the Corporation may purchase for cancellation all or any part of the outstanding Exchangeable Shares at any price by tender to all the holders of record of Exchangeable Shares then outstanding at any price per share together with an amount equal to all declared and unpaid dividends thereon. If in response to an invitation for tenders under the provisions of this Section 7.1, more Exchangeable Shares are tendered at a price or prices acceptable to the Corporation than the Corporation is prepared to purchase, the Exchangeable Shares to be purchased by the Corporation shall be purchased as nearly as may be *pro rata* according to the number of shares tendered by each holder who submits a tender to the Corporation, provided that when shares are tendered at different prices, the pro rating shall be effected (disregarding fractions) only with respect to the shares tendered at the price at which more shares were tendered than the Corporation is prepared to purchase after the Corporation has purchased all the shares tendered at lower prices. If part only of the Exchangeable Shares represented by any certificate shall be purchased, a new certificate for the balance of such shares shall be issued by the Corporation.

## ARTICLE 8

### NO VOTING RIGHTS

8.1 Except as required by applicable law and the provisions of Sections 9.1, 10.1, and 11.1, the holders of the Exchangeable Shares shall not be entitled as such to receive notice of or to attend any meeting of the shareholders of the Corporation or to vote at any such meeting.

## ARTICLE 9

### AMENDMENT AND APPROVAL

9.1 The rights, privileges, restrictions and conditions attaching to the Exchangeable Shares may be added to, changed or removed but only with the approval of the holders of the Exchangeable Shares given as hereinafter specified.

9.2 Any approval given by the holders of the Exchangeable Shares to add to, change or remove any right, privilege, restriction or condition attaching to the Exchangeable Shares shall be deemed to have been sufficiently given if it shall have been given in accordance with applicable law subject to a minimum requirement that such approval be evidenced by resolution passed by all of the votes cast on such resolution at a meeting of holders of Exchangeable Shares duly called and held at which the holders of at least 50% of the outstanding Exchangeable Shares at that time are present or represented by proxy; provided that if at any such meeting the

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holders of at least 50% of the outstanding Exchangeable Shares at that time are not present or represented by proxy within one-half hour after the time appointed for such meeting then the meeting shall be adjourned to such date not less than 10 days thereafter and to such time and place as may be designated by the Chairman of such meeting. At such adjourned meeting the holders of Exchangeable Shares present or represented by proxy thereat may transact the business for which the meeting was originally called and a resolution passed thereat by the affirmative vote of all of the votes cast on such resolution at such meeting shall constitute the approval or consent of the holders of the Exchangeable Shares.

9.3 Subject to Section 9.2, any approval given by the holders of the Exchangeable Shares with respect to any matter requiring the approval or consent of the holders of the Exchangeable Shares shall be deemed to have been sufficiently given if it shall have been given in accordance with applicable law subject to a minimum requirement that such approval be evidenced by resolution passed by not less than two-thirds of the votes cast on such resolution at a meeting of holders of Exchangeable Shares duly called and held at which the holders of at least 50% of the outstanding Exchangeable Shares at that time are present or represented by proxy; provided that if at any such meeting the holders of at least 50% of the outstanding Exchangeable Shares at that time are not present or represented by proxy within one-half hour after the time appointed for such meeting then the meeting shall be adjourned to such date not less than 10 days thereafter and to such time and place as may be designated by the Chairman of such meeting. At such adjourned meeting the holders of Exchangeable Shares present or represented by proxy thereat may transact the business for which the meeting was originally called and a resolution passed thereat by the affirmative vote of not less than two-thirds of the votes cast on such resolution at such meeting shall constitute the approval or consent of the holders of the Exchangeable Shares.

## ARTICLE 10

### RECIPROCAL CHANGES, ETC. IN RESPECT OF CASCADE COMMON SHARES

- 10.1 (a) Each holder of an Exchangeable Share acknowledges that the Support Agreement provides, in part, that Cascade will not without the prior approval of the Corporation and the prior approval of the holders of the Exchangeable Shares given in accordance with Section 9.3 of these share provisions:
- (i) issue or distribute Cascade Common Shares (or securities exchangeable for or convertible into Cascade Common Shares) to the holders of all or substantially all of the then outstanding Cascade Common Shares by way of stock dividend or other distribution, other than an issue of Cascade Common Shares (or securities exchangeable

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for or convertible into Cascade Common Shares) to holders of Cascade Common Shares (or securities exchangeable for or convertible into Cascade Common Shares) in lieu of receiving regular or ordinary cash dividends; or

(ii) issue or distribute rights, options or warrants to the holders of all or substantially all of the then outstanding Cascade Common Shares entitling them to subscribe for or to purchase Cascade Common Shares (or securities exchangeable for or convertible into Cascade Common Shares); or

(iii) issue or distribute to the holders of all or substantially all of the then outstanding Cascade Common Shares (A) shares or securities of Cascade of any class other than Cascade Common Shares (other than shares convertible into or exchangeable for Cascade Common Shares) or (B) rights, options or warrants other than those referred to in Section 10.1(a)(ii) above;

unless the economic equivalent on a per share basis of such rights, options, securities or shares is issued or distributed simultaneously to holders of the Exchangeable Shares.

(b) Each holder of an Exchangeable Share acknowledges that the Support Agreement further provides, in part, that Cascade will not without the prior approval of the Corporation and the prior approval of the holders of the Exchangeable Shares given in accordance with Section 9.3 of these share provisions:

(i) subdivide, redivide or change the then outstanding Cascade Common Shares into a greater number of Cascade Common Shares; or

(ii) reduce, combine or consolidate or change the then outstanding Cascade Common Shares into a lesser number of Cascade Common Shares; or

(iii) reclassify or otherwise change the Cascade Common Shares or effect an amalgamation, merger, reorganization or other transaction affecting the Cascade Common Shares;

unless the same or an economically equivalent change shall simultaneously be made to, or in the rights of the holders of, the Exchangeable Shares.

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**ARTICLE 11****ACTIONS BY THE CORPORATION UNDER THE SUPPORT AGREEMENT**

11.1 The Corporation shall not propose, agree to or otherwise give effect to any amendment to the Support Agreement without the approval of the holders of the Exchangeable Shares given in accordance with Section 9.3 of these share provisions other than such amendments as may be necessary or advisable for the purposes of:

(a) adding to the covenants of the other party or parties to such agreement for the protection of the Corporation or the holders of Exchangeable Shares thereunder; or

(b) making such provisions or modifications not inconsistent with such agreement as may be necessary or desirable with respect to matters or questions arising thereunder which, in the opinion of the Board of Directors, it may be expedient to make, provided that the Board of Directors shall be of the opinion, after consultation with its counsel, that such provisions or modifications will not be prejudicial to the interests of the holders of the Exchangeable Shares; or

(c) making such changes in to such agreement which, on the advice of counsel to the Corporation, are required for the purpose of curing or correcting any ambiguity or defect or inconsistent provision or clerical omission or mistake or manifest error contained therein, provided that the Board of Directors shall be of the opinion, after consultation with such counsel, that such changes will not be prejudicial to the interests of the holders of the Exchangeable Shares.

**ARTICLE 12****LEGEND**

12.1 The certificates evidencing the Exchangeable Shares shall contain or have affixed thereto a legend, in form and on terms approved by the Board of Directors, with respect to the Support Agreement, the Exchange Agreement and any restrictions of applicable securities law.

**ARTICLE 13****NOTICES**

13.1 Any notice, request or other communication to be given to the Corporation by a holder of Exchangeable Shares shall be in writing and shall be valid and effective if given by mail (postage prepaid) or by facsimile or by delivery to the registered office of the Corporation and addressed to the attention of the President. Any such notice, request or other communication, if given by mail, facsimile or delivery, shall only be deemed to have been given and received upon actual receipt thereof by the Corporation.

13.2 Any presentation and surrender by a holder of Exchangeable Shares to the Corporation of certificates represent Exchangeable Shares in connection with the liquidation, dissolution or winding up of the Corporation or the retraction or redemption of Exchangeable Shares shall be made by registered mail (postage prepaid) or by delivery to the registered office of the Corporation addressed to the attention of the President of the Corporation. Any such presentation and surrender of certificates shall only be deemed to have been made and to be effective upon actual receipt thereof by the Corporation. Any such presentation and surrender of certificates made by registered mail shall be at the sole risk of the holder mailing the same.

13.3 Any notice, request or other communication to be given to a holder of Exchangeable Shares by or on behalf of the Corporation shall be in writing and shall be valid and effective if given by mail (postage prepaid) or by delivery to the address of the holder recorded in the securities register of the Corporation or, in the event of the address of any such holder not being so recorded, then at the last known address of such holder. Any such notice, request or other communication, if given by mail, shall be deemed to have been given and received on the third Business Day following the date of mailing and, if given by delivery, shall be deemed to have been given and received on the date of delivery. Accidental failure or omission to give any notice, request or other communication to one or more holders of Exchangeable Shares shall not invalidate or otherwise alter or affect any action or proceeding to be taken by the Corporation pursuant thereto.

**— ARTICLE 14****NOTICES**

14.1 The specified amount, for purposes of subsection 191(4) of the *Income Tax Act* (Canada), for the Exchangeable Shares shall be \$20.00 per share.

## PROVISIONS ATTACHING TO COMMON SHARES

The Common Shares in the capital of the Corporation shall have the following rights, privileges, restrictions and conditions:

### COMMON SHARES

#### 1. Voting Rights

Each holder of Common Shares shall be entitled to receive notice of and to attend all meetings of shareholders of the Corporation and to vote thereat, except meetings at which only holders of a specified class of shares (other than Common Shares) or specified series of shares are entitled to vote. At all meetings of which notice must be given to the holders of the Common Shares, each holder of Common Shares shall be entitled to one vote in respect of each Common Share held by him or her.

#### 2. Dividends

The holders of the Common Shares shall be entitled, subject to the rights, privileges, restrictions and conditions attaching to any other class of shares of the Corporation, to receive any dividend declared by the Corporation.

#### 3. Rights on Dissolution

The holders of the Common Shares shall be entitled, subject to the rights, privileges, restrictions and conditions attaching to any other class of shares of the Corporation, to receive the remaining property of the Corporation on a liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary.



9. The issue, transfer or ownership of shares is/is not restricted and the restrictions (if any) are as follows: L'émission, le transfert ou la propriété d'actions est/n'est pas restreinte. Les restrictions, s'il y a lieu, sont les suivantes. 5

The right to transfer shares of the Corporation shall be restricted in that no transfer of any share of the Corporation shall be valid unless and until the board of directors by a resolution shall have approved the proposed transfer.

10. Other provisions (if any): Autres dispositions, s'il y a lieu

(a) The number of shareholders of the Corporation, exclusive of persons who are in the employment of the Corporation, is hereby limited to fifty (50), two (2) or more persons holding one (1) or more shares jointly being counted as a single shareholder; and

(b) Any invitation to the public to subscribe for any shares or securities of the Corporation is hereby prohibited.

11. The statements required by subsection 178(2) of the Business Corporations Act are attached as Schedule "A". Les déclarations exigées aux termes du paragraphe 178(2) de la Loi sur les compagnies constituent l'annexe "A".
12. A copy of the amalgamation agreement or directors resolutions (as the case may be) is/are attached as Schedule "B". Une copie de la convention de fusion ou les résolutions des administrateurs (selon le cas) constitue(nt) l'annexe "B".

These articles are signed in duplicate

Les présents statuts sont signés en double exemplaire

Names of the amalgamating corporations and signatures and descriptions of office of their proper officers

Dénomination sociale des compagnies qui fusionnent, signature et fonction de leurs dirigeants régulièrement désignés.

CASCADE (CANADA) INC.

By: [Signature]  
Name:  
Title: *Chris P. Miller*

*Asst. Secy & Treas.*

INDUSTRIAL TIRES LIMITED

By: [Signature]  
Name:  
Title:

SCHEDULE "A"STATEMENT OF DIRECTOR OR OFFICER  
CASCADE (CANADA) INC.

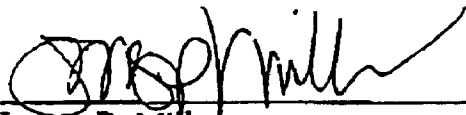
I, James P. Miller, of Beaverton, Oregon, in the United States of America, solemnly state that:

1. I am the Assistant Secretary and Treasurer of Cascade (Canada) Inc., one of the amalgamating corporations (hereinafter called the "Corporation") and as such have personal knowledge of the matters herein deposed to.

2. There are no reasonable grounds for believing that:

- (a) the Corporation is and the amalgamated corporation will be unable to pay its liabilities as they become due;
- (b) the realizable value of the assets of the amalgamated corporation will be less than the aggregate of its liabilities and stated capital of all classes; and
- (c) any creditor of the Corporation will be prejudiced by the amalgamation.

DATED this 12th day of August, 1997.

  
\_\_\_\_\_  
James P. Miller

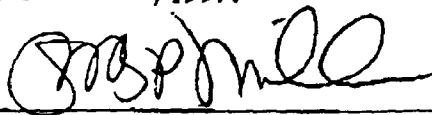
**SCHEDULE "B"**  
**CASCADE (CANADA) INC.**  
**CERTIFIED RESOLUTION OF THE BOARD OF DIRECTORS**

RESOLVED THAT:

1. The amalgamation of the Corporation and Industrial Tires Limited under the *Business Corporations Act* (Ontario), pursuant to subsection 177(1) thereof, is hereby approved.
2. Subject to the issuance of a Certificate of Amalgamation pursuant to the *Business Corporations Act* (Ontario) and without affecting the validity of the incorporation and existence of Industrial Tires Limited under its articles of amalgamation and of any act done thereunder, all shares of the authorized capital of Industrial Tires Limited, including all such shares which have been issued and are outstanding, shall be cancelled without any repayment of capital in respect thereof.
3. The articles of amalgamation of the amalgamated corporation shall be the same as the articles of the Corporation.
4. The by-laws of the amalgamated corporation, until repealed, amended, altered or added to, shall be the same as the by-laws of the Corporation.
5. No securities shall be issued and no assets shall be distributed by the amalgamated corporation in connection with the amalgamation.
6. Any director or officer of the Corporation is hereby authorized and directed to do all things and execute all instruments and documents necessary or desirable to carry out the foregoing.

CERTIFIED to be a true and correct copy of a resolution passed by all the directors of Cascade (Canada) Inc. on August 12, 1997 which resolution is still in full force and effect.

DATED this 12th day of August, 1997.

  
\_\_\_\_\_  
Assistant Secretary