

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

TRADEMARK
REEL: 002248 FRAME: 0855

FORM PTO-1618B
Expires 06/30/99
OMB 0651-0027

Page 2

U.S. Department of Commerce
Patent and Trademark Office
TRADEMARK

Domestic Representative Name and Address

Enter for the First Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

213-430-6477

Name

Daniel Wu

Address (line 1)

O'Melveny & Myers LLP

Address (line 2)

400 South Hope Street

Address (line 3)

Los Angeles, California 90071-2898

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

#

65

Trademark Application Number(s) or Registration Number(s)

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

☐ Mark if additional numbers attached

Trademark Application Number(s)

75/712,049

75/805,815

76/023,642

76/071,934

Registration Number(s)

2,198,867

Number of Properties

Enter the total number of properties involved.

#

5

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

140.00

Method of Payment:

Enclosed ☒

Deposit Account ☐

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

500639

Authorization to charge additional fees:

Yes ☒

No ☐

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Daniel Wu

Name of Person Signing

Signature

02/27/01

Date Signed

RECORDATION FORM COVER SHEET
CONTINUATION
TRADEMARKS ONLY

U.S. Department of Commerce
Patent and Trademark Office
TRADEMARK

Conveying Party

Enter Additional Conveying Party

☐ Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

☐ Individual ☐ General Partnership ☐ Limited Partnership ☐ Corporation ☐ Association

☐ Other

☐ Citizenship/State of Incorporation/Organization

Receiving Party

Enter Additional Receiving Party

☐ Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)

☐ Individual ☐ General Partnership ☐ Limited Partnership ☐ Corporation ☐ Association

City State/Country Zip Code

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from the Assignment).

☐ Other

☐ Citizenship/State of Incorporation/Organization

Trademark Application Number(s) or Registration Number(s)

☐ Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

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**AMENDED AND RESTATED
SECURITY AGREEMENT**

This **AMENDED AND RESTATED SECURITY AGREEMENT** (this "**Agreement**") is dated as of February 5, 2001 and entered into by and among **GLOBAL MOTORSPORT GROUP, INC.**, a Delaware corporation ("**Grantor**") and **BANKERS TRUST COMPANY**, as agent for and representative of (in such capacity herein called "**Secured Party**") the financial institutions ("**Lenders**") party to the Amended and Restated Credit Agreement referred to below and any Interest Rate Exchangers (as hereinafter defined).

PRELIMINARY STATEMENTS

A. Company, Global Motorsport Parts, Inc., a Delaware corporation ("**Parts**"), Custom Chrome Europe, Ltd., a Delaware corporation ("**Europe**"), Custom Chrome Far East, Ltd., a Delaware corporation ("**Far East**"), Custom Chrome Manufacturing, Inc. dba Santee Industries, a California corporation ("**Santee**") and such other subsidiaries as from time to time execute a Joinder Agreement (the "**Other Borrower Subsidiaries**") (Company, Parts, Europe, Far East, Santee and the Other Borrower Subsidiaries being hereinafter collectively referred to as the "**Borrowers**") have entered into that certain Amended and Restated Credit Agreement dated as of February 5, 2001 with Bank of America, N.A., as Syndication Agent, Secured Party, as Administrative Agent, and Lenders (said Amended and Restated Credit Agreement, as it may hereafter be amended, supplemented or otherwise modified from time to time, being the "**Credit Agreement**"; capitalized terms defined therein and not otherwise defined herein being used herein as therein defined), pursuant to which Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Borrowers and it is desired that the obligations of Borrowers under the Credit Agreement be secured hereunder.

B. Borrowers may from time to time enter into one or more Interest Rate Agreements (collectively, the "**Lender Interest Rate Agreements**") with one or more Lenders (in such capacity, collectively, "**Interest Rate Exchangers**") in accordance with the terms of the Credit Agreement, and it is desired that the obligations of Borrowers under the Lender Interest Rate Agreements, including the obligation of Borrowers to make payments thereunder in the event of early termination thereof, together with all obligations of Borrowers under the Credit Agreement and the other Loan Documents, be secured hereunder (the Loan Documents and the Lender Interest Rate Agreements being herein sometimes referred to as the "**Credit Documents**").

C. It is a condition precedent to the extensions of credit by Lenders under the Credit Agreement that Grantor shall have granted the security interests and undertaken the obligations contemplated by this Agreement.

D. Grantor has irrevocably and unconditionally granted such security interests and undertaken such obligations pursuant to a Security Agreement dated as of December 22, 1998,

and in connection with the amendment and restatement of the Credit Agreement, Grantor and Secured Party wish to amend and restate such Security Agreement in certain respects as provided herein.

NOW, THEREFORE, in consideration of the premises and in order to induce Lenders to make Loans and other extensions of credit under the Credit Agreement and to induce Interest Rate Exchangers to enter into the Lender Interest Rate Agreements, and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantor hereby agrees with Secured Party as follows:

Section 1. GRANT OF SECURITY.

Grantor hereby assigns to Secured Party, and hereby grants to Secured Party a security interest in, all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the "**Collateral**");

(a) all equipment in all of its forms (including, but not limited to, all computers, office furniture, and other office equipment), all parts thereof and all accessions thereto (any and all such equipment, parts and accessions being the "**Equipment**");

(b) all inventory in all of its forms (including, but not limited to, (i) all goods held by Grantor for sale or lease or to be furnished under contracts of service or so leased or furnished, (ii) all raw materials, work in process, finished goods, and materials used or consumed in the manufacture, packing, shipping, advertising, selling, leasing, furnishing or production of such inventory or otherwise used or consumed in Grantor's business, (iii) all goods in which Grantor has an interest in mass or a joint or other interest or right of any kind, and (iv) all goods which are returned to or repossessed by Grantor) and all accessions thereto and products thereof (all such inventory, accessions and products being the "**Inventory**") and all negotiable and non-negotiable documents of title (including without limitation warehouse receipts, dock receipts and bills of lading) issued by any Person covering any Inventory (any such negotiable document of title being a "**Negotiable Document of Title**");

(c) all accounts, contract rights, chattel paper, documents, instruments, general intangibles and other rights and obligations of any kind owned by or owing to Grantor and all rights in, to and under all security agreements, leases and other contracts securing or otherwise relating to any such accounts, contract rights, chattel paper, documents, instruments, general intangibles or other obligations (any and all such accounts, contract rights, chattel paper, documents, instruments, general intangibles and other obligations being the "**Accounts**", and any and all such security agreements, leases and other contracts being the "**Related Contracts**");

(d) all agreements to which Grantor is a party, including without limitation those set forth on Schedule 1(a), as each such agreement may be amended, restated, supplemented or otherwise modified from time to time (said agreements, as so amended,

restated, supplemented or otherwise modified, being referred to herein individually as an **"Assigned Agreement"** and collectively as the **"Assigned Agreements"**), including, without limitation, (i) all rights of Grantor to receive moneys due or to become due under or pursuant to the Assigned Agreements, (ii) all rights of Grantor to receive proceeds of any insurance, indemnity, warranty or guaranty with respect to the Assigned Agreements, (iii) all claims of Grantor for damages arising out of any breach of or default under the Assigned Agreements, and (iv) all rights of Grantor to terminate, amend, supplement, modify or exercise rights or options under the Assigned Agreements, to perform thereunder and to compel performance and otherwise exercise all remedies thereunder;

(e) all cash, money, currency and deposit accounts, including without limitation demand, time, savings, passbooks or similar accounts maintained with Lenders or other banks, savings and loan associations or other financial institutions (but excluding deposit accounts maintained in trust by Grantor or otherwise segregated from other funds of Grantor for the benefit of customers of Grantor and containing only funds owing to such customers);

(f) the **"Intellectual Property Collateral"**, which term means:

(i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) in and to all trademarks, service marks, designs, logos, indicia, tradenames, trade dress, corporate names, company names, business names, fictitious business names, trade styles and/or other source and/or business identifiers and applications pertaining thereto, owned by Grantor, or hereafter adopted and used, in its business (including, without limitation, the trademarks specifically identified in Schedule 1(b), as the same may be amended pursuant hereto from time to time) (collectively, the **"Trademarks"**), all registrations that have been or may hereafter be issued or applied for thereon in the United States and any state thereof and in foreign countries (including, without limitation, the registrations and applications specifically identified in Schedule 1(b), as the same may be amended pursuant hereto from time to time) (the **"Trademark Registrations"**), all common law and other rights (but in no event any of the obligations) in and to the Trademarks in the United States and any state thereof and in foreign countries (the **"Trademark Rights"**), and all goodwill of Grantor's business symbolized by the Trademarks and associated therewith (the **"Associated Goodwill"**):

(ii) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) in and to all patents and patent applications and rights and interests in patents and patent applications under any domestic or foreign law that are presently, or in the future may be, owned or held by Grantor and all patents and patent applications and rights, title and interests in patents and patent applications under any domestic or foreign law that are presently, or in the future may be, owned by Grantor in whole or in part (including, without limitation, the patents and patent applications listed in Schedule 1(c), as the same may be

amended pursuant hereto from time to time), all rights (but not obligations) corresponding thereto (including, without limitation, the right (but not the obligation), exercisable only upon the occurrence and during the continuation of an Event of Default, to sue for past, present and future infringements in the name of Grantor or in the name of Secured Party or Lenders), and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof (all of the foregoing being collectively referred to as the "**Patents**"); it being understood that the rights and interests included in the Intellectual Property Collateral hereby shall include, without limitation, all rights and interests pursuant to licensing or other contracts in favor of Grantor pertaining to patent applications and patents presently or in the future owned or used by third parties but, in the case of third parties which are not Affiliates of Grantor, only to the extent permitted by such licensing or other contracts and, if not so permitted, only with the consent of such third parties; and

(iii) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) under copyright in various published and unpublished works of authorship including, without limitation, computer programs, computer data bases, other computer software, layouts, trade dress, drawings, designs, writings, and formulas owned by Grantor (including, without limitation, the works listed on Schedule 1(d), as the same may be amended pursuant hereto from time to time) (collectively, the "**Copyrights**"), all copyright registrations issued to Grantor and applications for copyright registration that have been or may hereafter be issued or applied for thereon by Grantor in the United States and any state thereof and in foreign countries (including, without limitation, the registrations listed on Schedule 1(d), as the same may be amended pursuant hereto from time to time) (collectively, the "**Copyright Registrations**"), all common law and other rights in and to the Copyrights in the United States and any state thereof and in foreign countries including all copyright licenses (but with respect to such copyright licenses, only to the extent permitted by such licensing arrangements) (the "**Copyright Rights**"), including, without limitation, each of the Copyrights, rights, titles and interests in and to the Copyrights and works protectable by copyright, which are presently, or in the future may be, owned, created (as a work for hire for the benefit of Grantor), authored (as a work for hire for the benefit of Grantor), or acquired by Grantor, in whole or in part, and all Copyright Rights with respect thereto and all Copyright Registrations therefor, heretofore or hereafter granted or applied for, and all renewals and extensions thereof, throughout the world, including all proceeds thereof (such as, by way of example and not by limitation, license royalties and proceeds of infringement suits), the right (but not the obligation) to renew and extend such Copyright Registrations and Copyright Rights and to register works protectable by copyright and the right (but not the obligation) to sue for past, present and future infringements of the Copyrights and Copyright Rights;

(g) all information used or useful or arising from the business including all goodwill, trade secrets, trade secret rights, know-how, customer lists, processes of

production, ideas, confidential business information, techniques, processes, formulas, and all other proprietary information;

(h) to the extent not included in any other paragraph of this Section 1, all other general intangibles (including without limitation tax refunds, rights to payment or performance, *choses in action* and judgments taken on any rights or claims included in the Collateral);

(i) all plant fixtures, business fixtures and other fixtures and storage and office facilities, and all accessions thereto and products thereof;

(j) all books, records, ledger cards, files, correspondence, computer programs, tapes, disks and related data processing software that at any time evidence or contain information relating to any of the Collateral or are otherwise necessary or helpful in the collection thereof or realization thereupon; and

(k) all proceeds, products, rents and profits of or from any and all of the foregoing Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Collateral. For purposes of this Agreement, the term "**proceeds**" includes whatever is receivable or received when Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Notwithstanding anything herein to the contrary, in no event shall the Collateral include, and the Grantor shall not be deemed to have granted a security interest in, any of Grantor's rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party (other than to the extent that any such term would be rendered ineffective pursuant to Section 9-318(4) of the Uniform Commercial Code of any relevant jurisdiction or any other applicable law (including the Bankruptcy Code) or principles of equity); provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Section 2. SECURITY FOR OBLIGATIONS.

This Agreement secures, and the Collateral assigned by Grantor is collateral security for, the prompt payment or performance in full when due, whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise (including without limitation the payment of amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code, 11 U.S.C. §362(a)), of all Secured Obligations. "**Secured Obligations**" means all obligations and liabilities of every nature of Borrowers now or hereafter existing under or arising out of or in connection with the Credit

Documents, and in each case together with all extensions or renewals thereof, whether for principal, interest (including without limitation interest that, but for the filing of a petition in bankruptcy with respect to Borrowers, would accrue on such obligations, whether or not a claim is allowed against Borrowers for such interest in the related bankruptcy proceeding), reimbursement of amounts drawn under letters of credit issued under the Credit Documents, payments for early termination of the Credit Documents, fees, expenses, indemnities or otherwise, whether voluntary or involuntary, direct or indirect, absolute or contingent, liquidated or unliquidated, whether or not jointly owed with others, and whether or not from time to time decreased or extinguished and later increased, created or incurred, and all or any portion of such obligations or liabilities that are paid, to the extent all or any part of such payment is avoided or recovered directly or indirectly from Secured Party or any Lender or Interest Rate Exchanger as a preference, fraudulent transfer or otherwise, and all obligations of every nature of Grantor now or hereafter existing under this Agreement.

Section 3. GRANTOR REMAINS LIABLE.

Anything contained herein to the contrary notwithstanding, (a) Grantor shall remain liable under any contracts and agreements included in the Collateral, to the extent set forth therein, to perform all of its duties and obligations thereunder to the same extent as if this Agreement had not been executed, (b) the exercise by Secured Party of any of its rights hereunder shall not release Grantor from any of its duties or obligations under the contracts and agreements included in the Collateral, and (c) Secured Party shall not have any obligation or liability under any contracts and agreements included in the Collateral by reason of this Agreement, nor shall Secured Party be obligated to perform any of the obligations or duties of Grantor thereunder or to take any action to collect or enforce any claim for payment assigned hereunder.

Section 4. REPRESENTATIONS AND WARRANTIES.

Grantor represents and warrants as follows:

(a) **Ownership of Collateral.** Except as expressly permitted by the Credit Agreement and for the security interest created by this Agreement, Grantor owns the Collateral owned by Grantor free and clear of any Lien.

(b) **Locations of Equipment and Inventory.** All of the Equipment and Inventory is, as of the date hereof, located at the places specified in Schedule 4(b) annexed hereto.

(c) **Negotiable Documents of Title.** No Negotiable Documents of Title are outstanding with respect to any of the Inventory.

(d) **Office Locations.** The chief place of business, the chief executive office and the office where Grantor keeps its records regarding the Accounts and all originals of all chattel paper that evidence Accounts are, and, except as set forth on

Schedule 4(d) annexed hereto, have been for the four month period preceding the date hereof, located at the locations set forth on Schedule 4(d) annexed hereto.

(e) **Names.** Grantor has not in the past done, and Grantor now does not, conduct business under any other name (including any trade-name or fictitious business name) except the names listed in Schedule 4(e) annexed hereto.

(f) **Delivery of Certain Collateral.** All notes and other instruments (excluding checks) comprising any and all items of Collateral have been delivered to Secured Party duly endorsed and accompanied by duly executed instruments of transfer or assignment in blank.

(g) **Intellectual Property Collateral.**

(i) a true and complete list of all Trademark Registrations and Trademark applications owned, held (whether pursuant to a license or otherwise) or used by Grantor, in whole or in part, is set forth in Schedule 1(b);

(ii) a true and complete list of all Patents owned, held (whether pursuant to a license or otherwise) or used by Grantor, in whole or in part, is set forth in Schedule 1(c);

(iii) a true and complete list of all Copyright Registrations and applications for Copyright Registrations held (whether pursuant to a license or otherwise) by Grantor, in whole or in part, is set forth in Schedule 1(d);

(iv) after reasonable inquiry, Grantor is not aware of any pending or threatened claim by any third party that any of the Intellectual Property Collateral owned, held or used by Grantor is invalid or unenforceable; and

(v) no effective security interest or other Lien covering all or any part of the Intellectual Property Collateral is on file in the United States Patent and Trademark Office or the United States Copyright Office.

(h) **Perfection.** The security interests in the Collateral granted to Secured Party hereunder constitute valid security interests in the Collateral. Upon the filing of UCC financing statements naming Grantor as "debtor", naming Secured Party as "secured party" and describing the Collateral in the filing offices set forth on Schedule 4(h) annexed hereto, and in the case of the Intellectual Property Collateral, in addition the filing of a Grant of Trademark Security Interest, substantially in the form of Exhibit I and a Grant of Patent Security Interest, substantially in the form of Exhibit II, with the United States Patent and Trademark Office and the filing of a Grant of Copyright Security Interest, substantially in the form of Exhibit III, with the United States Copyright Office, the security interests in the Collateral granted to Secured Party will, to the extent a security interest in the Collateral may be perfected by filing UCC financing statements and, in the case of the Intellectual Property Collateral, in addition to the filing of such UCC Financing Statements, by the filing of a Grant of Trademark Security Interest and Grant of Patent Security Interest with the United States Patent and

Section 5. FURTHER ASSURANCES.

(a) Grantor agrees that from time to time, at the expense of Grantor, Grantor will promptly execute and deliver all further instruments and documents, and take all further action, that may be necessary or desirable, or that Secured Party may request, in order to perfect and protect any security interest granted or purported to be granted hereby or to enable Secured Party to exercise and enforce its rights and remedies hereunder with respect to any Collateral. Without limiting the generality of the foregoing, Grantor will: (i) at the request of Secured Party, mark conspicuously each item of chattel paper included in the Accounts, each Related Contract and, at the request of Secured Party, each of its records pertaining to the Collateral, with a legend, in form and substance satisfactory to Secured Party, indicating that such Collateral is subject to the security interest granted hereby, (ii) at the request of Secured Party, deliver and pledge to Secured Party hereunder all promissory notes and other instruments (including checks) and all original counterparts of chattel paper constituting Collateral, duly endorsed and accompanied by duly executed instruments of transfer or assignment, all in form and substance satisfactory to Secured Party, (iii) use commercially reasonable efforts to obtain any necessary consents of third parties to the assignment and perfection of a security interest to Secured Party with respect to any Collateral, (iv) execute and file such financing or continuation statements, or amendments thereto, and such other instruments or notices, as may be necessary or desirable, or as Secured Party may request, in order to perfect and preserve the security interests granted or purported to be granted hereby, (v) promptly after the acquisition by Grantor of any item of Equipment which is covered by a certificate of title under a statute of any jurisdiction under the law of which indication of a security interest on such certificate is required as a condition of perfection thereof, execute and file with the registrar of motor vehicles or other appropriate authority in such jurisdiction an application or other document requesting the notation or other indication of the security interest created hereunder on such certificate of title, (vi) within 30 days after the end of each calendar quarter, deliver to Secured Party copies of all such applications or other documents filed during such calendar quarter and copies of all such certificates of title issued during such calendar quarter indicating the security interest created hereunder in the items of Equipment covered thereby, (vii) at any reasonable time, upon request by Secured Party, exhibit the Collateral to and allow inspection of the Collateral by Secured Party, or persons designated by Secured Party, and (viii) at Secured Party's request, appear in and defend any action or proceeding that may affect Grantor's title to or Secured Party's security interest in all or any part of the Collateral.

(b) Without limiting the generality of the foregoing clause (a), if Grantor shall hereafter obtain rights to any new Intellectual Property Collateral or become entitled to the benefit of (i) any patent application or patent or any reissue, division, continuation, renewal, extension or continuation-in-part of any Patent or any improvement of any Patent; or (ii) any Copyright Registration, application for Registration or renewals or extension of any Copyright, then in any such case, the

provisions of this Agreement shall automatically apply thereto. Grantor shall promptly notify Secured Party in writing of any of the foregoing rights acquired by Grantor after the date hereof and of (i) any Trademark Registrations issued or application for a Trademark Registration or application for a Patent made, and (ii) any Copyright Registrations issued or applications for Copyright Registration made, in any such case, after the date hereof. Promptly after the filing of an application for any (1) Trademark Registration; (2) Patent; and (3) Copyright Registration, Grantor shall execute and deliver to Secured Party and record in all places where this Agreement is recorded a Security Agreement Supplement, substantially in the form of Exhibit IV, pursuant to which Grantor shall grant to Secured Party a security interest to the extent of its interest in such Intellectual Property Collateral; provided, if, in the reasonable judgment of Grantor, after due inquiry, granting such interest would result in the grant of a Trademark Registration or Copyright Registration in the name of Secured Party, Grantor shall give written notice to Secured Party as soon as reasonably practicable and the filing shall instead be undertaken as soon as practicable but in no case later than immediately following the grant of the applicable Trademark Registration or Copyright Registration, as the case may be.

(c) Grantor hereby authorizes Secured Party to file one or more financing or continuation statements, and amendments thereto, relative to all or any part of the Collateral without the signature of Grantor. Grantor agrees that a carbon, photographic or other reproduction of this Agreement or of a financing statement signed by Grantor shall be sufficient as a financing statement and may be filed as a financing statement in any and all jurisdictions.

(d) Grantor hereby authorizes Secured Party to modify this Agreement without obtaining Grantor's approval of or signature to such modification by amending Schedules 1(b), 1(c), and 1(d), as applicable, to include reference to any right, title or interest in any existing Intellectual Property Collateral or any Intellectual Property Collateral acquired or developed by Grantor after the execution hereof or to delete any reference to any right, title or interest in any Intellectual Property Collateral in which Grantor no longer has or claims any right, title or interest.

(e) Grantor will furnish to Secured Party from time to time statements and schedules further identifying and describing the Collateral and such other reports in connection with the Collateral as Secured Party may reasonably request, all in reasonable detail.

Section 6. CERTAIN COVENANTS OF GRANTOR.

Grantor shall:

(a) not use or permit any Collateral to be used unlawfully or in violation of any provision of this Agreement or any applicable statute, regulation or ordinance or any policy of insurance covering the Collateral;

(b) notify Secured Party of any change in Grantor's name, identity or corporate structure within 15 days of such change;

(c) give Secured Party 30 days' prior written notice of any change in Grantor's chief place of business, chief executive office or residence or the office where Grantor keeps its records regarding the Accounts and all originals of all chattel paper that evidence Accounts;

(d) if Secured Party gives value to enable Grantor to acquire rights in or the use of any collateral, use such value for such purposes; and

(e) pay promptly when due all property and other taxes, assessments and governmental charges or levies imposed upon, and all claims (including claims for labor, materials and supplies) against, the Collateral, except to the extent the validity thereof is being contested in good faith; provided that Grantor shall in any event pay such taxes, assessments, charges, levies or claims not later than five days prior to the date of any proposed sale under any judgement, writ or warrant of attachment entered or filed against Grantor or any of the Collateral as a result of the failure to make such payment.

Section 7. SPECIAL COVENANTS WITH RESPECT TO EQUIPMENT AND INVENTORY.

Grantor shall:

(a) keep the Equipment and Inventory owned by Grantor at the places therefor specified on Schedule 4(b) annexed hereto or, upon 30 days' prior written notice to Secured Party, at such other places in jurisdictions where all action that may be necessary or desirable, or that Secured Party may request, in order to perfect and protect any security interest granted or purported to be granted hereby, or to enable Secured Party to exercise and enforce its rights and remedies hereunder, with respect to such Equipment and Inventory shall have been taken;

(b) cause the Equipment owned by Grantor to be maintained and preserved in the same condition, repair and working order as when new, ordinary wear and tear excepted, and in accordance with Grantor's past practices, and shall forthwith make or cause to be made all repairs, replacements and other improvements in connection therewith that are necessary or desirable to such end. Grantor shall promptly furnish to Secured Party a statement respecting any material loss or damage to any of the Equipment owned by Grantor;

(c) keep correct and accurate records of Inventory owned by Grantor, itemizing and describing the kind, type and quantity of such Inventory, Grantor's cost therefor and (where applicable) the current list prices for such Inventory;

(d) if any Inventory is in possession or control of any of Grantor's agents or processors, if the aggregate book value of all such Inventory exceeds \$100,000, and in any event upon the occurrence of an Event of Default (as defined in the Credit Documents) or the occurrence of an Early Termination Date (as defined in a Master

Agreement or an Interest Rate Swap Agreement or Interest Rate and Currency Exchange Agreement in the form prepared by the International Swap and Derivatives Association Inc. or a similar event under any similar swap agreement) under any Lender Interest Rate Agreement (such occurrence being an “**Event of Default**” for purposes of this Agreement), instruct such agent or processor to hold all such Inventory for the account of Secured Party and subject to the instructions of Secured Party.

(e) promptly upon the issuance and delivery to Grantor of any Negotiable Document of Title, deliver such Negotiable Document of Title to Secured Party.

Section 8. INSURANCE.

Grantor shall, at its own expense, maintain insurance with respect to the Equipment and Inventory in accordance with the terms of the Credit Agreement.

Section 9. SPECIAL COVENANTS WITH RESPECT TO ACCOUNTS AND RELATED CONTRACTS.

(a) Grantor shall keep its chief place of business and chief executive office and the office where it keeps its records concerning the Accounts and Related Contracts, and all originals of all chattel paper that evidence Accounts, at the location therefor specified in Section 4 or, upon 30 days' prior written notice to Secured Party, at such other location in a jurisdiction where all action that may be necessary or desirable, or that Secured Party may request, in order to perfect and protect any security interest granted or purported to be granted hereby, or to enable Secured Party to exercise and enforce its rights and remedies hereunder, with respect to such Accounts and Related Contracts shall have been taken. Grantor will hold and preserve such records and chattel paper and will permit representatives of Secured Party at any time during normal business hours to inspect and make abstracts from such records and chattel paper, and Grantor agrees to render to Secured Party, at Grantor's cost and expense, such clerical and other assistance as may be reasonably requested with regard thereto. Promptly upon the request of Secured Party, Grantor shall deliver to Secured Party complete and correct copies of each Related Contract.

(b) Grantor shall, for not less than five (5) years from the date on which such Account arose, maintain (i) complete records of each Account of Grantor, including records of all payments received, credits granted and merchandise returned, and (ii) all documentation relating thereto.

(c) Except as otherwise provided in this subsection (c), Grantor shall continue to collect, at its own expense, all amounts due or to become due to Grantor under the Accounts and Related Contracts. In connection with such collections, Grantor may take (and, at Secured Party's direction, shall take) such action as Grantor or Secured Party may deem necessary or advisable to enforce collection of amounts due or to become due under the Accounts; provided, however, that Secured Party shall have the right at any time, upon the occurrence and during the continuation of an Event of Default

or an event which with the passage of time or the giving of notice or both will become an Event of Default and upon written notice to Grantor of its intention to do so, to notify the account debtors or obligors under any Accounts of the assignment of such Accounts to Secured Party and to direct such account debtors or obligors to make payment of all amounts due or to become due to Grantor thereunder directly to Secured Party, to notify each Person maintaining a lockbox or similar arrangement to which account debtors or obligors under any Accounts have been directed to make payment to remit all amounts representing collections on checks and other payment items from time to time sent to or deposited in such lockbox or other arrangement directly to Secured Party and, upon such notification and at the expense of Grantor, to enforce collection of any such Accounts and to adjust, settle or compromise the amount or payment thereof, in the same manner and to the same extent as Grantor might have done. After receipt by Grantor of the notice from Secured Party referred to in the proviso to the preceding sentence, (i) all amounts and proceeds (including checks and other instruments) received by Grantor in respect of the Accounts and the Related Contracts shall be received in trust for the benefit of Secured Party hereunder, shall be segregated from other funds of Grantor and shall be forthwith paid over or delivered to Secured Party in the same form as so received (with any necessary endorsement) to be held as cash Collateral and applied as provided by Section 19, and (ii) Grantor shall not adjust, settle or compromise the amount or payment of any Account, or release wholly or partly any account debtor or obligor thereof, or allow any credit or discount thereon.

Section 10. SPECIAL PROVISIONS WITH RESPECT TO THE ASSIGNED AGREEMENTS.

(a) Grantor shall at its expense:

(i) if consistent with sound business practices, perform and observe all terms and provisions of the Assigned Agreements to be performed or observed by it, maintain the Assigned Agreements in full force and effect, enforce the Assigned Agreements in accordance with their terms, and take all such action to such end as may be from time to time requested by Secured Party; and

(ii) upon the reasonable request of Secured Party, furnish to Secured Party, promptly upon receipt thereof, copies of all notices, requests and other documents received by Grantor under or pursuant to the Assigned Agreements, and from time to time (A) furnish to Secured Party such information and reports regarding the Assigned Agreements as Secured Party may reasonably request and (B) upon request of Secured Party make to the parties to such Assigned Agreements such demands and requests for information and reports or for action as Grantor is entitled to make under the Assigned Agreements.

(b) Upon the occurrence and during the continuance of an Event of Default, Grantor shall not:

(i) cancel or terminate any of the Assigned Agreements or consent to or accept any cancellation or termination thereof;

- (ii) amend or otherwise modify the Assigned Agreements or give any consent, waiver or approval thereunder;
- (iii) waive any default under or breach of the Assigned Agreements;
- (iv) consent to or permit or accept any prepayment of amounts to become due under or in connection with the Assigned Agreements, except as expressly provided therein; or
- (v) take any other action in connection with the Assigned Agreements that would materially impair the value of the interest or rights of Grantor thereunder or that would materially impair the interest or rights of Secured Party.

Section 11. DEPOSIT ACCOUNTS.

Upon the occurrence and during the continuation of an Event of Default, Secured Party may exercise dominion and control over, and refuse to permit further withdrawals (whether of money, securities, instruments or other property) from any deposit accounts maintained with Secured Party constituting part of the Collateral.

Section 12. SPECIAL PROVISIONS WITH RESPECT TO THE INTELLECTUAL PROPERTY COLLATERAL.

- (a) Grantor shall:
 - (i) diligently keep reasonable records respecting the Intellectual Property Collateral and at all times keep at least one complete set of its records concerning such Collateral at its chief executive office or principal place of business;
 - (ii) hereafter use best efforts so as not to permit the inclusion in any contract to which it hereafter becomes a party of any provision that could or might in any way impair or prevent the creation of a security interest in, or the assignment of, Grantor's rights and interests in any property included within the definitions of any Intellectual Property Collateral acquired under such contracts;
 - (iii) take any and all steps to protect the secrecy of all trade secrets relating to the products and services sold or delivered under or in connection with the Intellectual Property Collateral, including, without limitation, where appropriate entering into confidentiality agreements with employees and labeling and restricting access to secret information and documents;
 - (iv) use proper statutory notice in connection with its use of any of the Intellectual Property Collateral;
 - (v) use a commercially appropriate standard of quality (which may be consistent with Grantor's past practices) in the manufacture, sale and delivery of

products and services sold or delivered under or in connection with the Trademarks; and

(vi) furnish to Secured Party from time to time at Secured Party's reasonable request statements and schedules further identifying and describing any Intellectual Property Collateral and such other reports in connection with such Collateral, all in reasonable detail.

(b) Except as otherwise provided in this Section 12, Grantor shall continue to collect, at its own expense, all amounts due or to become due to Grantor in respect of the Intellectual Property Collateral or any portion thereof. In connection with such collections, Grantor may take (and, at Secured Party's reasonable direction, shall take) such action as Grantor or Secured Party may deem reasonably necessary or advisable to enforce collection of such amounts; provided, Secured Party shall have the right at any time, upon the occurrence and during the continuation of an Event of Default and upon written notice to Grantor of its intention to do so, to notify the obligors with respect to any such amounts of the existence of the security interest created hereby and to direct such obligors to make payment of all such amounts directly to Secured Party, and, upon such notification and at the expense of Grantor, to enforce collection of any such amounts and to adjust, settle or compromise the amount or payment thereof, in the same manner and to the same extent as Grantor might have done. After receipt by Grantor of the notice from Secured Party referred to in the proviso to the preceding sentence and during the continuation of any Event of Default, (i) all amounts and proceeds (including checks and other instruments) received by Grantor in respect of amounts due to Grantor in respect of the Intellectual Property Collateral or any portion thereof shall be received in trust for the benefit of Secured Party hereunder, shall be segregated from other funds of Grantor and shall be forthwith paid over or delivered to Secured Party in the same form as so received (with any necessary endorsement) to be held as cash Collateral and applied as provided by Section 19, and (ii) Grantor shall not adjust, settle or compromise the amount or payment of any such amount or release wholly or partly any obligor with respect thereto or allow any credit or discount thereon.

(c) Grantor shall have the duty diligently, through counsel reasonably acceptable to Secured Party, to prosecute, file and/or make (i) any application relating to any of the Intellectual Property Collateral owned, held or used by Grantor and identified on Schedules 1(b), 1(c) or 1(d), as applicable, that is pending as of the date of this Agreement, (ii) any Copyright Registration on any existing or future unregistered but copyrightable works (except for works of nominal commercial value), (iii) application on any future patentable but unpatented innovation or invention comprising Intellectual Property Collateral, and (iv) any Trademark opposition and cancellation proceedings, renew Trademark Registrations and Copyright Registrations and do any and all acts which are necessary or desirable to preserve and maintain all rights in all Intellectual Property Collateral. Any expenses incurred in connection therewith shall be borne solely by Grantor. Subject to the foregoing, Grantor shall give Secured Party prior written notice of any abandonment of any Intellectual Property Collateral or any pending patent application or any Patent.

(d) Except as provided herein, Grantor shall have the right to commence and prosecute in its own name, as real party in interest, for its own benefit and at its own expense, such suits, proceedings or other actions for infringement, unfair competition, dilution, misappropriation or other damage, or reexamination or reissue proceedings as are necessary to protect the Intellectual Property Collateral. Secured Party shall provide, at Grantor's expense, all reasonable and necessary cooperation in connection with any such suit, proceeding or action including, without limitation, joining as a necessary party. Grantor shall promptly, following its becoming aware thereof, notify Secured Party of the institution of, or of any adverse determination in, any proceeding (whether in the United States Patent and Trademark Office, the United States Copyright Office or any federal, state, local or foreign court) or regarding Grantor's ownership, right to use, or interest in any Intellectual Property Collateral. Grantor shall provide to Secured Party any information with respect thereto requested by Secured Party.

(e) In addition to, and not by way of limitation of, the granting of a security interest in the Collateral pursuant hereto, Grantor, effective upon the occurrence and during the continuation of an Event of Default and upon written notice from Secured Party, shall grant, sell, convey, transfer, assign and set over to Secured Party, all of Grantor's right, title and interest in and to the Intellectual Property Collateral to the extent necessary to enable Secured Party to use, possess and realize on the Intellectual Property Collateral and to enable any successor or assign to enjoy the benefits of the Intellectual Property Collateral. This right shall inure to the benefit of all successors, assigns and transferees of Secured Party and its successors, assigns and transferees, whether by voluntary conveyance, operation of law, assignment, transfer, foreclosure, deed in lieu of foreclosure or otherwise. Such right and license shall be granted free of charge, without requirement that any monetary payment whatsoever be made to Grantor. In addition, Grantor hereby grants to Secured Party and its employees, representatives and agents the right to visit Grantor's and any of its Affiliate's or subcontractor's plants, facilities and other places of business that are utilized in connection with the manufacture, production, inspection, storage or sale of products and services sold or delivered under any of the Intellectual Property Collateral (or which were so utilized during the prior six month period), and to inspect the quality control and all other records relating thereto upon reasonable advance written notice to Grantor and at reasonable dates and times and as often as may be reasonably requested. If and to the extent that Grantor is permitted to license the Intellectual Property Collateral, Secured Party shall promptly enter into a non-disturbance agreement or other similar arrangement, at Grantor's request and expense, with Grantor and any licensee of any Intellectual Property Collateral permitted hereunder in form and substance reasonably satisfactory to Secured Party pursuant to which (i) Secured Party shall agree not to disturb or interfere with such licensee's rights under its license agreement with Grantor so long as such licensee is not in default thereunder, and (ii) such licensee shall acknowledge and agree that the Intellectual Property Collateral licensed to it is subject to the security interest created in favor of Secured Party and the other terms of this Agreement.

Section 13. TRANSFERS AND OTHER LIENS.

Grantor shall not:

- (a) sell, assign (by operation of law or otherwise) or otherwise dispose of any of the Collateral, except as permitted by the Credit Agreement; or
- (b) except for the security interest created by this Agreement, create or suffer to exist any Lien upon or with respect to any of the Collateral to secure the indebtedness or other obligations of any Person.

Section 14. SECURED PARTY APPOINTED ATTORNEY-IN-FACT.

Grantor hereby irrevocably appoints Secured Party as Grantor's attorney-in-fact, with full authority in the place and stead of Grantor and in the name of Grantor, Secured Party or otherwise, from time to time in Secured Party's discretion to take any action and to execute any instrument that Secured Party may deem necessary or advisable to accomplish the purposes of this Agreement, including without limitation:

- (a) to obtain and adjust insurance required to be maintained by Grantor or paid to Secured Party pursuant to Section 8;
- (b) to ask for, demand, collect, sue for, recover, compound, receive and give acquittance and receipts for moneys due and to become due under or in respect of any of the Collateral;
- (c) to receive, endorse and collect any drafts or other instruments, documents and chattel paper in connection with clauses (a) and (b) above;
- (d) to file any claims or take any action or institute any proceedings that Secured Party may deem necessary or desirable for the collection of any of the Collateral or otherwise to enforce the rights of Secured Party with respect to any of the Collateral;
- (e) to pay or discharge taxes or Liens (other than Liens permitted under this Agreement or the Credit Agreement) levied or placed upon or threatened against the Collateral, the legality or validity thereof and the amounts necessary to discharge the same to be determined by Secured Party in its sole discretion, any such payments made by Secured Party to become obligations of Grantor to Secured Party, due and payable immediately without demand;
- (f) to sign and endorse any invoices, freight or express bills, bills of lading, storage or warehouse receipts, drafts against debtors, assignments, verifications and notices in connection with Accounts and other documents relating to the Collateral; and
- (g) upon the occurrence and during the continuance of an Event of Default, generally to sell, transfer, pledge, make any agreement with respect to or otherwise deal with any of the Collateral as fully and completely as though Secured Party were the absolute owner thereof for all purposes, and to do, at Secured Party's option and

Grantor's expense, at any time or from time to time, all acts and things that Secured Party deems necessary to protect, preserve or realize upon the Collateral and Secured Party's security interest therein in order to effect the intent of this Agreement, all as fully and effectively as Grantor might do.

Section 15. SECURED PARTY MAY PERFORM.

If Grantor fails to perform any agreement contained herein, Secured Party may itself perform, or cause performance of, such agreement, and the expenses of Secured Party incurred in connection therewith shall be payable by Grantor under Section 20(b).

Section 16. STANDARD OF CARE.

The powers conferred on Secured Party hereunder are solely to protect its interest in the Collateral and shall not impose any duty upon it to exercise any such powers. Except for the exercise of reasonable care in the custody of any Collateral in its possession and the accounting for moneys actually received by it hereunder, Secured Party shall have no duty as to any Collateral or as to the taking of any necessary steps to preserve rights against prior parties or any other rights pertaining to any Collateral. Secured Party shall be deemed to have exercised reasonable care in the custody and preservation of Collateral in its possession if such Collateral is accorded treatment substantially equal to that which Secured Party accords its own property.

Section 17. REMEDIES.

If any Event of Default shall have occurred and be continuing, Secured Party may exercise in respect of the Collateral, in addition to all other rights and remedies provided for herein or otherwise available to it, all the rights and remedies of a secured party on default under the Uniform Commercial Code as in effect in any relevant jurisdiction (the "Code") (whether or not the Code applies to the affected Collateral), and also may (a) require Grantor to, and Grantor hereby agrees that it will at its expense and upon request of Secured Party forthwith, assemble all or part of the Collateral as directed by Secured Party and make it available to Secured Party at a place to be designated by Secured Party that is reasonably convenient to both parties, (b) enter onto the property where any Collateral is located and take possession thereof with or without judicial process, (c) prior to the disposition of the Collateral, store, process, repair or recondition the Collateral or otherwise prepare the Collateral for disposition in any manner to the extent Secured Party deems appropriate, (d) take possession of Grantor's premises or place custodians in exclusive control thereof, remain on such premises and use the same and any of Grantor's equipment for the purpose of completing any work in process, taking any actions described in the preceding clause (c) and collecting any Secured Obligation, and (e) without notice except as specified below, sell the Collateral or any part thereof in one or more parcels at public or private sale, at any of Secured Party's offices or elsewhere, for cash, on credit or for future delivery, at such time or times and at such price or prices and upon such other terms as Secured Party may deem commercially reasonable. Secured Party or any Lender or Interest Rate Exchanger may be the purchaser of any or all of the Collateral at any such sale and Secured Party, as agent for and representative of Lenders and Interest Rate Exchangers (but not any Lender or Lenders or Interest Rate Exchanger or Interest Rate Exchangers in its or their respective individual capacities unless Requisite Obligees (as defined in Section 22(a)) shall otherwise agree in

writing), shall be entitled, for the purpose of bidding and making settlement or payment of the purchase price for all or any portion of the Collateral sold at any such public sale, to use and apply any of the Secured Obligations as a credit on account of the purchase price for any Collateral payable by Secured Party at such sale. Each purchaser at any such sale shall hold the property sold absolutely free from any claim or right on the part of Grantor, and Grantor hereby waives (to the extent permitted by applicable law) all rights of redemption, stay and/or appraisal which it now has or may at any time in the future have under any rule of law or statute now existing or hereafter enacted. Grantor agrees that, to the extent notice of sale shall be required by law, at least ten days' notice to Grantor of the time and place of any public sale or the time after which any private sale is to be made shall constitute reasonable notification. Secured Party shall not be obligated to make any sale of Collateral regardless of notice of sale having been given. Secured Party may adjourn any public or private sale from time to time by announcement at the time and place fixed therefor, and such sale may, without further notice, be made at the time and place to which it was so adjourned. Grantor hereby waives any claims against Secured Party arising by reason of the fact that the price at which any Collateral may have been sold at such a private sale was less than the price which might have been obtained at a public sale, even if Secured Party accepts the first offer received and does not offer such Collateral to more than one offeree. If the proceeds of any sale or other disposition of the Collateral are insufficient to pay all the Secured Obligations, Grantor shall be liable for the deficiency and the fees of any attorneys employed by Secured Party to collect such deficiency.

Section 18. ADDITIONAL REMEDIES FOR INTELLECTUAL PROPERTY COLLATERAL.

(a) Anything contained herein to the contrary notwithstanding, upon the occurrence and during the continuation of an Event of Default, (i) Secured Party shall have the right (but not the obligation) to bring suit, in the name of Grantor, Secured Party or otherwise, to enforce any Intellectual Property Collateral, in which event Grantor shall, at the request of Secured Party, do any and all lawful acts and execute any and all documents required by Secured Party in aid of such enforcement and Grantor shall promptly, upon demand, reimburse and indemnify Secured Party as provided in subsections 10.2 and 10.3 of the Credit Agreement and Section 20 hereof, in connection with the exercise of its rights under this Section, and, to the extent that Secured Party shall elect not to bring suit to enforce any Intellectual Property Collateral as provided in this Section, Grantor agrees to use all reasonable measures, whether by action, suit, proceeding or otherwise, to prevent the infringement of any of the Intellectual Property Collateral by others and for that purpose agrees to use its commercially reasonable judgement in maintaining any action, suit or proceeding against any Person so infringing reasonably necessary to prevent such infringement; (ii) upon written demand from Secured Party, Grantor shall execute and deliver to Secured Party an assignment or assignments of the Intellectual Property Collateral and such other documents as are necessary or appropriate to carry out the intent and purposes of this Agreement; (iii) Grantor agrees that such an assignment and/or recording shall be applied to reduce the Secured Obligations outstanding only to the extent that Secured Party (or any Lender) receives cash proceeds in respect of the sale of, or other realization upon, the Intellectual Property Collateral; and (iv) within five Business Days after written notice from Secured Party, Grantor shall make available to Secured Party, to the extent within Grantor's

power and authority, such personnel in Grantor's employ on the date of such Event of Default as Secured Party may reasonably designate, by name, title or job responsibility, to permit Grantor to continue, directly or indirectly, to produce, advertise and sell the products and services sold or delivered by Grantor under or in connection with the Trademarks, Trademark Registrations and Trademark Rights, such persons to be available to perform their prior functions on Secured Party's behalf and to be compensated by Secured Party at Grantor's expense on a per diem, pro-rata basis consistent with the salary and benefit structure applicable to each as of the date of such Event of Default.

(b) If (i) an Event of Default shall have occurred and, by reason of cure, waiver, modification, amendment or otherwise, no longer be continuing, (ii) no other Event of Default shall have occurred and be continuing, (iii) an assignment to Secured Party of any rights, title and interests in and to the Intellectual Property Collateral shall have been previously made, and (iv) the Secured Obligations shall not have become immediately due and payable, upon the written request of Grantor, Secured Party shall promptly execute and deliver to Grantor such assignments as may be necessary to reassign to Grantor any such rights, title and interests as may have been assigned to Secured Party as aforesaid, subject to any disposition thereof that may have been made by Secured Party; provided, after giving effect to such reassignment, Secured Party's security interest granted pursuant hereto, as well as all other rights and remedies of Secured Party granted hereunder, shall continue to be in full force and effect; and provided further, the rights, title and interests so reassigned shall be free and clear of all Liens other than Liens (if any) encumbering such rights, title and interest at the time of their assignment to Secured Party and Permitted Encumbrances.

Section 19. APPLICATION OF PROCEEDS.

Except as expressly provided elsewhere in this Agreement, all proceeds received by Secured Party in respect of any sale of, collection from, or other realization upon all or any part of the Collateral shall be applied as provided in subsection 2.4D of the Credit Agreement.

Section 20. INDEMNITY AND EXPENSES.

(a) Grantor agrees to indemnify Secured Party, each Lender and each Interest Rate Exchanger from and against any and all claims, losses and liabilities in any way relating to, growing out of or resulting from this Agreement and the transactions contemplated hereby (including without limitation enforcement of this Agreement), except to the extent such claims, losses or liabilities result solely from Secured Party's or such Lender's or Interest Rate Exchanger's gross negligence or willful misconduct as finally determined by a court of competent jurisdiction.

(b) Grantor agrees to pay to Secured Party upon demand the amount of any and all costs and expenses, including the reasonable fees and expenses of its counsel and of any experts and agents, that Secured Party may incur in connection with (i) the administration of this Agreement, (ii) the custody, preservation, use or operation of, or the sale of, collection from, or other realization upon, any of the Collateral, (iii) the

exercise or enforcement of any of the rights of Secured Party hereunder, or (iv) the failure by Grantor to perform or observe any of the provisions hereof.

(c) The obligations of Grantor in this Section 20 shall survive the termination of this Agreement and the discharge of Grantor's other obligations under this Agreement.

Section 21. CONTINUING SECURITY INTEREST; TRANSFER OF LOANS.

This Agreement shall create a continuing security interest in the Collateral and shall (a) remain in full force and effect until the payment in full of the Secured Obligations, the cancellation or termination of all commitments to make additional credit extensions under the Credit Documents and the cancellation or expiration of all outstanding letters of credit issued under the Credit Documents, (b) be binding upon Grantor and its respective successors and assigns, and (c) inure, together with the rights and remedies of Secured Party hereunder, to the benefit of Secured Party and its successors, transferees and assigns. Without limiting the generality of the foregoing clause (c), but subject to the provisions of subsection 10.1 of the Credit Agreement, any Lender may assign or otherwise transfer any Loans held by it to any other Person, and such other Person shall thereupon become vested with all the benefits in respect thereof granted to Lenders herein or otherwise. Upon the payment in full of all Secured Obligations, the cancellation or termination of all commitments to make additional credit extensions under the Credit Documents and the cancellation or expiration of all outstanding letters of credit issued under the Credit Documents, the security interest granted hereby shall terminate and all rights to the Collateral shall revert to Grantor. Upon any such termination Secured Party will, at Grantor's expense, execute and deliver to Grantor such documents as Grantor shall reasonably request to evidence such termination.

Section 22. SECURED PARTY AS AGENT.

(a) Secured Party has been appointed to act as Secured Party hereunder by Lenders and, by their acceptance of the benefits hereof, Interest Rate Exchangers. Secured Party shall be obligated, and shall have the right hereunder, to make demands, to give notices, to exercise or refrain from exercising any rights, and to take or refrain from taking any action (including without limitation the release or substitution of Collateral), solely in accordance with this Agreement and the Credit Agreement; provided that Secured Party shall exercise, or refrain from exercising, any remedies provided for in Section 17 in accordance with the instructions of (i) Requisite Lenders or (ii) after payment in full of all Obligations under the Credit Agreement and the other Loan Documents, the holders of a majority of the aggregate notional amount (or, with respect to any Lender Interest Rate Agreement that has been terminated in accordance with its terms, the amount then due and payable (exclusive of expenses and similar payments but including any early termination payments then due) under such Lender Interest Rate Agreement) under all Lender Interest Rate Agreements (Requisite Lenders or, if applicable, such holders being referred to herein as "Requisite Obligees"). In furtherance of the foregoing provisions of this Section 22(a), each Interest Rate Exchanger, by its acceptance of the benefits hereof, agrees that it shall have no right individually to realize upon any of the Collateral hereunder, it being understood and agreed by such Interest Rate Exchanger that all rights and remedies hereunder may be exercised solely by

Secured Party for the benefit of Lenders and Interest Rate Exchangers in accordance with the terms of this Section 22(a).

(b) Secured Party shall at all times be the same Person that is Administrative Agent under the Credit Agreement. Written notice of resignation by Administrative Agent pursuant to subsection 9.5 of the Credit Agreement shall also constitute notice of resignation as Secured Party under this Agreement; removal of Administrative Agent pursuant to subsection 9.5 of the Credit Agreement shall also constitute removal as Secured Party under this Agreement; and appointment of a successor Administrative Agent pursuant to subsection 9.5 of the Credit Agreement shall also constitute appointment of a successor Secured Party under this Agreement. Upon the acceptance of any appointment as Administrative Agent under subsection 9.5 of the Credit Agreement by a successor Administrative Agent, that successor Administrative Agent shall thereupon succeed to and become vested with all the rights, powers, privileges and duties of the retiring or removed Secured Party under this Agreement, and the retiring or removed Secured Party under this Agreement shall promptly (i) transfer to such successor Secured Party all sums, securities and other items of Collateral held hereunder, together with all records and other documents necessary or appropriate in connection with the performance of the duties of the successor Secured Party under this Agreement, and (ii) execute and deliver to such successor Secured Party such amendments to financing statements, and take such other actions, as may be necessary or appropriate in connection with the assignment to such successor Secured Party of the security interests created hereunder, whereupon such retiring or removed Secured Party shall be discharged from its duties and obligations under this Agreement. After any retiring or removed Administrative Agent's resignation or removal hereunder as Secured Party, the provisions of this Agreement shall inure to its benefit as to any actions taken or omitted to be taken by it under this Agreement while it was Secured Party hereunder.

Section 23. AMENDMENTS; ETC.

No amendment, modification, termination or waiver of any provision of this Agreement, and no consent to any departure by Grantor therefrom, shall in any event be effective unless the same shall be in writing and signed by Secured Party and, in the case of any such amendment or modification, by Grantor. Any such waiver or consent shall be effective only in the specific instance and for the specific purpose for which it was given.

Section 24. NOTICES.

Any notice or other communication herein required or permitted to be given shall be in writing and may be personally served, telexed or sent by telefacsimile or United States mail or courier service and shall be deemed to have been given when delivered in person or by courier service, upon receipt of telefacsimile, or three Business Days after depositing it in the United States mail with postage prepaid and properly addressed; provided that notices to Secured Party shall not be effective until received. For the purposes hereof, the address of each party hereto shall be as set forth under such party's name on the signature pages hereof or such other address as shall be designated by such party in a written notice delivered to the other parties hereto.

Section 25. FAILURE OR INDULGENCE NOT WAIVER; REMEDIES CUMULATIVE.

No failure or delay on the part of Secured Party in the exercise of any power, right or privilege hereunder shall impair such power, right or privilege or be construed to be a waiver of any default or acquiescence therein, nor shall any single or partial exercise of any such power, right or privilege preclude any other or further exercise thereof or of any other power, right or privilege. All rights and remedies existing under this Agreement are cumulative to, and not exclusive of, any rights or remedies otherwise available.

Section 26. SEVERABILITY.

In case any provision in or obligation under this Agreement shall be invalid, illegal or unenforceable in any jurisdiction, the validity, legality and enforceability of the remaining provisions or obligations, or of such provision or obligation in any other jurisdiction, shall not in any way be affected or impaired thereby.

Section 27. HEADINGS.

Section and subsection headings in this Agreement are included herein for convenience of reference only and shall not constitute a part of this Agreement for any other purpose or be given any substantive effect.

Section 28. GOVERNING LAW; TERMS; RULES OF CONSTRUCTION.

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE INTERNAL LAWS OF THE STATE OF NEW YORK (INCLUDING WITHOUT LIMITATION SECTION 5-1401 OF THE GENERAL OBLIGATIONS LAW OF THE STATE OF NEW YORK), WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES, EXCEPT TO THE EXTENT THAT THE CODE PROVIDES THAT THE PERFECTION OF THE SECURITY INTEREST HEREUNDER, OR REMEDIES HEREUNDER, IN RESPECT OF ANY PARTICULAR COLLATERAL ARE GOVERNED BY THE LAWS OF A JURISDICTION OTHER THAN THE STATE OF NEW YORK. Unless otherwise defined herein or in the Credit Agreement, terms used in Articles 8 and 9 of the Uniform Commercial Code in the State of New York are used herein as therein defined. The rules of construction set forth in subsection 1.3 of the Credit Agreement shall be applicable to this Agreement *mutatis mutandis*.

Section 29. CONSENT TO JURISDICTION AND SERVICE OF PROCESS.

ALL JUDICIAL PROCEEDINGS BROUGHT AGAINST GRANTOR ARISING OUT OF OR RELATING TO THIS AGREEMENT, OR ANY OBLIGATIONS HEREUNDER, MAY BE BROUGHT IN ANY STATE OR FEDERAL COURT OF COMPETENT JURISDICTION IN THE STATE, COUNTY AND CITY OF NEW YORK. BY EXECUTING AND DELIVERING THIS AGREEMENT, GRANTOR, FOR ITSELF AND IN CONNECTION WITH ITS PROPERTIES, IRREVOCABLY (I) ACCEPTS GENERALLY

AND UNCONDITIONALLY THE NONEXCLUSIVE JURISDICTION AND VENUE OF SUCH COURTS; (II) WAIVES ANY DEFENSE OF *FORUM NON CONVENIENS*; (III) AGREES THAT SERVICE OF ALL PROCESS IN ANY SUCH PROCEEDING IN ANY SUCH COURT MAY BE MADE BY REGISTERED OR CERTIFIED MAIL, RETURN RECEIPT REQUESTED, TO GRANTOR AT ITS ADDRESS PROVIDED IN ACCORDANCE WITH SECTION 25; (IV) AGREES THAT SERVICE AS PROVIDED IN CLAUSE (III) ABOVE IS SUFFICIENT TO CONFER PERSONAL JURISDICTION OVER GRANTOR IN ANY SUCH PROCEEDING IN ANY SUCH COURT, AND OTHERWISE CONSTITUTES EFFECTIVE AND BINDING SERVICE IN EVERY RESPECT; (V) AGREES THAT SECURED PARTY RETAINS THE RIGHT TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY LAW OR TO BRING PROCEEDINGS AGAINST GRANTOR IN THE COURTS OF ANY OTHER JURISDICTION; AND (VI) AGREES THAT THE PROVISIONS OF THIS SECTION 30 RELATING TO JURISDICTION AND VENUE SHALL BE BINDING AND ENFORCEABLE TO THE FULLEST EXTENT PERMISSIBLE UNDER NEW YORK GENERAL OBLIGATIONS LAW SECTION 5-1402 OR OTHERWISE.

Section 30. WAIVER OF JURY TRIAL.

GRANTOR AND SECURED PARTY HEREBY AGREE TO WAIVE THEIR RESPECTIVE RIGHTS TO A JURY TRIAL OF ANY CLAIM OR CAUSE OF ACTION BASED UPON OR ARISING OUT OF THIS AGREEMENT. The scope of this waiver is intended to be all-encompassing of any and all disputes that may be filed in any court and that relate to the subject matter of this transaction, including without limitation contract claims, tort claims, breach of duty claims, and all other common law and statutory claims. Grantor and Secured Party acknowledge that this waiver is a material inducement for Grantor and Secured Party to enter into a business relationship, that Grantor and Secured Party have already relied on this waiver in entering into this Agreement and that each will continue to rely on this waiver in their related future dealings. Grantor and Secured Party further warrant and represent that each has reviewed this waiver with its legal counsel, and that each knowingly and voluntarily waives its jury trial rights following consultation with legal counsel. THIS WAIVER IS IRREVOCABLE, MEANING THAT IT MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING (OTHER THAN BY A MUTUAL WRITTEN WAIVER SPECIFICALLY REFERRING TO THIS SECTION 31 AND EXECUTED BY EACH OF THE PARTIES HERETO), AND THIS WAIVER SHALL APPLY TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, SUPPLEMENTS OR MODIFICATIONS TO THIS AGREEMENT. In the event of litigation, this Agreement may be filed as a written consent to a trial by the court.

Section 31. COUNTERPARTS.

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument; signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached to the same document.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, Grantor and Secured Party have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

GLOBAL MOTORSPORT GROUP, INC.

By: Eugene L. Ferretti
Name: Eugene L. Ferretti
Title: Senior Vice President - Finance

Address:
16100 Jacqueline Court
Morgan Hill, CA 95037
Attention: Eugene Ferretti

**BANKERS TRUST COMPANY, as Secured
Party**

By: 

Name:

Title:

MARY JO JOLLY

ASSISTANT VICE PRESIDENT

Address:

One Bankers Trust Plaza

130 Liberty Street

New York, NY 10006

Attention: Robert Telesca

**SCHEDULE 1(a) TO
SECURITY AGREEMENT**

Assigned Agreements

None.

**SCHEDULE 1(b) TO
SECURITY AGREEMENT**

Trademarks Issued

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	BULLSKINS CCI and Design	1,403,211	July 29, 1986
GMG	C.C. RIDER	1,802,477	Nov. 2, 1993
GMG	C.C. RIDER	B 1472555	Jan. 31, 1991
GMG	C.C. RIDER	2684513	July 24, 1994
GMG	C.C. RIDER	TMA404312	Oct. 30, 1992
GMG	C.C. RIDER	1683883	July 30, 1991
GMG	C.C. RIDER	2911522	Jan. 1, 1995
GMG	C.C. RIDER (<i>Stylized</i>)	2,089,057	Aug. 19, 1997
GMG	C.C. RIDER (<i>Stylized</i>)	Appln. No. 425405	Filed Oct. 14, 1996
GMG	CCI and Design	Appln. No. 392043	Filed Oct. 14, 1996
GMG	CCI and Design	79,409	Dec. 4, 1985
GMG	CCI and Design	79,116	Nov. 4, 1985
GMG	CCI and Design	4127012	Mar. 20, 1998
GMG	CCI and Design	Appln. No. 8- 148103	Filed Dec. 27, 1996
GMG	CCI and Design	4146708	May 15, 1998
GMG	CCI and Design	Appln. No. 08- 148105	Filed Dec. 27, 1996

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	CCI and Design	Appln. No. 08 148106	Filed Dec. 27, 1996
GMG	CCI and Design	2,102,960	Oct. 7, 1997
GMG	CCI EUROPE	Appln. No. 524108	Filed Dec. 12, 1997
GMG	CHROME GEAR	Appln. No. 75/400180	Filed Dec. 4, 1997
GMG	CHROME GEAR QUALITY RIDING GEAR BY CUSTOM CHROME	Appln. No. 75/400159	Filed Dec. 4, 1997
GMG	CHROME GEAR QUALITY RIDING GEAR BY CUSTOM CHROME	Appln. No. 75/400187	Filed Dec. 4, 1997
GMG	CUSTOM CCI CHROME and Design	4127022	Mar. 20, 1998
GMG	CUSTOM CCI CHROME and Design	2,108,579	Oct. 28, 1997
GMG	CUSTOM CCI CHROME and Design	Appln. No. 387209	July 30, 1998
GMG	CUSTOM CCI CHROME and Design	Appln. No. 8- 148108	Filed Dec. 27, 1996
GMG	CUSTOM CCI CHROME and Design	4146709	May 15, 1998
GMG	CUSTOM CCI CHROME and Design	Appln. No. 8- 148110	Dec. 27, 1996
GMG	CUSTOM CCI CHROME and Design	Appln. No. 8- 148111	Dec. 27, 1996
GMG	CUSTOM CHROME	2,079,468	July 15, 1997

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	CUSTOM CHROME	2012077	Feb. 23, 1995
GMG	CUSTOM CHROME	5424108	Filed Oct. 14, 1996
GMG	CUSTOM CHROME	335489	July 25, 1997
GMG	CUSTOM CHROME	3303788	May 9, 1997
GMG	CUSTOM CHROME	3347835	Sept. 19, 1997
GMG	CUSTOM CHROME	Appln. No. 07 025303	Filed Mar. 15, 1995
GMG	CUSTOM CHROME	410431	Jan. 30, 1998
GMG	CUSTOM CHROME	3325212	June 20, 1997
GMG	CUSTOM CHROME	4064852	Oct. 3, 1997
GMG	CUSTOM CHROME	3368645	Jan. 30, 1998
GMG	CUSTOM CHROME	833436	Filed Jan. 13, 1997
GMG	CUSTOM CHROME	584855	July 10, 1995
GMG	CUSTOM CHROME	Appln. No. 75/033532	Filed Dec. 18, 1995
GMG	CUSTOM CHROME	96/04 NL	Jan. 26, 1996
GMG	CUSTOM CHROME	39508988	Mar. 1, 1995
GMG	CUSTOM CHROME	M195C 002575	Filed Mar. 14, 1995
GMG	CUSTOM CHROME MOTORCYCLE PRODUCTS	559418	Filed Oct. 18, 1994
GMG	CUSTOM CHROME PREMIUM	1137391	Apr. 7, 1989
GMG	DYNO POWER	1,751,177	Feb. 9, 1993

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	LOW TAIL	Appln. No. 74/206283	Filed Sept. 23, 1991
GMG	MIRAGE and Design	2,067,403	June 3, 1997
GMG	MIRAGE and Design	1,989,592	July 30, 1996
GMG	MIRAGE and Design	Appln. No. 386904	Oct. 14, 1996
GMG	MIRAGE and Design	2096619	Oct. 20, 1993
GMG	MIRAGE and Design	309744	Mar. 16, 1995
GMG	MIRAGE and Design	Appln. No. 834655	Filed Jan. 24, 1997
GMG	MISCELLANEOUS Design	2,147,025	Mar. 31, 1998
GMG	PREMIUM	Appln. No. 387274	Oct. 14, 1996
GMG	PREMIUM	2233683	May 31, 1990
GMG	PREMIUM (Stylized)	2,071,058	June 17, 1997
GMG	REVTECH and Design	1,988,321	July 23, 1996
GMG	REVTECH and Design	2,161,448	June 2, 1998
GMG	REVTECH and Design	Appln. No. 387472	Oct. 14, 1996
GMG	REVTECH and Design	Appln. No. 8- 132802	Filed Nov. 25, 1996
GMG	REVTECH and Design	Appln. No. 8- 132803	Filed Nov. 25, 1996
GMG	REVTECH and Design	Appln. No. 8- 132804	Filed Nov. 25, 1996

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	SAND DUNE and PALM TREE Design	1,947,929	Jan. 16, 1996
GMG	SANTEE	Appln. No. 75431878	Filed Feb. 10, 1998
GMG	SPEEDO2TACH and Design	1,706,361	Aug. 11, 1992
GMG	THE DEALERS EDGE	1,325,735	Mar. 19, 1985
GMG	TOUR EASE	1,596,268	May 15, 1990
GMG	TOUR EASE	2,108,577	Oct. 28, 1997
GMG	TOUR EASE	Appln. No. 387548	Filed Oct. 14, 1996
GMG	TOUR EASE	TMA502688	Oct. 22, 1998
GMG	BLACK DIAMOND	Common law use	
GMG	BRAKE MAX	Common law use	
GMG	C.C. GLIDER	Common law use	
GMG	DUO SEAL	Common law use	
GMG	DYNO-KOTE	Common law use	
GMG	EAGLE GOGGLES	Common law use	
GMG	ECLIPSE	Common law use	
GMG	ON-TIME	Common law use	
GMG	PONY EXPRESS	Common law use	
GMG	POWER RING	Common law use	
GMG	PRO-SPARK	Common law use	

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	REGENCY	Common law use	
GMG	REVPRO	Common law use	
GMG	REVLITE	Common law use	
GMG	REVSTAR	Common law use	
GMG	SPORT BOB	Common law use	
GMG	TRIM TAIL	Common law use	
GMG	VIBRA CUSHION	Common law use	
GMG	C.C. RIDER – South Korea (Pending)	9,949,501	December 23, 1999
GMG	C.C. RIDER – Taiwan (Pending)	N/A	May 28, 1999
GMG	CUSTOM CHROME CCI CHROME & Design – Japan	4,127,022	March 20, 1998
GMG	CUSTOM CHROME CCI CHROME & Device – Taiwan (Pending)	N/A	May 28, 1999
GMG	CUSTOM CHROME – South Korea (Pending)	9,949,495	December 23, 1999
GMG	CUSTOM CHROME & Device (Pending)	N/A	May 28, 1999
GMG	CUSTOM CRUISER – France	98,725,873	March 30, 1998
GMG	INFERNO – U.S. (Pending)	75,712,049	May 21, 1999
GMG	PREMIUM – South Korea (Pending)	9,949,496	December 23, 1999
GMG	REVTECH & Design – South Korea (Pending)	9,949,500	December 23, 1999

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
GMG	REVTECH & Design – Taiwan (Pending)	N/A	May 28, 1999
GMG	SANTEE MADE IN THE U.S.A. & Design – U.S. (Pending)	76,023,642	April 11, 2000
GMG	THE EDGE – U.S. (Pending)	76,071,934	June 14, 2000
GMG	V-TWIN ENGINE Design U.S.	2,198,867	October 20, 1998
GMG	V-TWIN ENGINE Design U.S. (Pending)	75,805,815	September 22, 1999

**SCHEDULE 1(c) TO
SECURITY AGREEMENT**

Patents Issued

Patent No.	Issue Date	Invention	Inventor
DES 282,154	0/14/86	MOTORCYCLE FOOTREST	Panzica, Nace; Cruze, Tyrone
DES 386,679	08/31/91	MOTORCYCLE FOOT PEG	Hoeptner, Herbert
DES 344,274	02/15/94	TAPPET BLOCK COVER	Panzica, Ignatius
4,174,852	11/20/79	FOOTREST ASSEMBLY FOR MOTORCYCLE	Cruze, Tyrone Panzica, Nace
4,779,169	10/18/88	CYCLE HAND GRIP WITH RUNNING LIGHT	Cruze, Tyrone
4,836,158	06/06/89	MOTORCYCLE GASKET AND ASSEMBLY	Panzica, Ignatius
4,836,158	06/06/89	MOTORCYCLE GASKET AND ASSEMBLY	Panzica, Ignatius
4,848,154	07/18/89	MOTORCYCLE SPEEDOMETER TACHOMETER	Panzica, Ignatius
4,869,213	09/26/89	MOTORCYCLE BREATHER VALVE ADJUSTMENT SYSTEM AND METHOD	Panzica, Ignatius
4,880,280	11/14/89	MOTORCYCLE WHEEL HUB AND FLANGE ASSEMBLY	Hoeptner, Herbert Panzica, Ignatius
4,890,644	02/01/90	MULTIPLE MODE METERING VALVE	Hoekstra, Casey Hoeptner, Herbert
4,913,855	04/03/90	CARBURETOR USABLE WITH MOTORCYCLE ENGINE	Panzica, Ignatius
4,935,128	06/19/90	MOTORCYCLE ENGINE LIBRICATING OIL FILTER APPARATUS	Hoeptner, Herbert

Patent No.	Issue Date	Invention	Inventor
4,951,723	08/28/90	MOTORCYCLE ENGINE OIL DRAIN PLUG	Hoeptner, Herbert
4,953,519	09/04/90	DUAL CONTACT IGNITION SYSTEM FOR MOTORCYCLE INTERNAL COMBUSTION ENGINE	Hoeptner, Herbert
4,955,193	09/11/90	ADJUSTABLE SHIELD FOR MOTORCYCLE EXHAUST PIPE	Hoeptner, Herbert
4,964,709	10/23/90	FOLDABLE BINOCULARS WITH ENCLOSED SIDE WALLS	Hoeptner, Herbert
5,003,945	04/02/91	DUAL SPARK PLUG IGNITION SYSTEM FOR MOTORCYCLE INTERNAL COMBUSTION ENGINE	Hoeptner, Herbert
5,476,162	12/19/95	FORWARD CONTROL FOR MOTORCYCLE REAR BRAKES	Panzica, Ignatius Reed, John
07/967,619	10/28/92	MOTORCYCLE SPEEDOMETER TACHOMETER	Panzica, Ignatius
08/359,404	12/20/94	COMBINATION MOTORCYCLE KICKSTAND CONTROL UNIT MECHANISM AND TRANSMISSION FORWARD CONTROL UNIT	Panzica, Ignatius Reed, John

Patents Pending:

None.

**SCHEDULE 1(d) TO
SECURITY AGREEMENT**

U.S. Copyrights Issued

<u>Title</u>	<u>Registration No.</u>	<u>Date of Issue</u>	<u>Registered Owner</u>
Custom Chrome 1985 Apparel & Accessories Catalogue	TX 1687598	08/26/85	Custom Chrome
Custom Chrome Inc. 1986 Catalog	TX 2309001	05/31/88	Custom Chrome
Custom Chrome 1988 Catalog	TX 2332802	05/31/88	Custom Chrome
Custom Chrome 1987 Catalog	TX 2331215	06/02/88	Custom Chrome
Custom Chrome 1989 Catalog	TX 3061005	08/24/89	Custom Chrome
Custom Chrome 1991 Catalog	TX 3152109	09/16/91	Custom Chrome
Custom Chrome 1992 Catalog	TX 3199134	11/22/91	Custom Chrome
Custom Chrome 1990 Catalog	TX 3152110	09/16/91	Custom Chrome
Custom Chrome Update	TX 3151143	09/16/91	Custom Chrome
Revtech Wheels	TX 3372669	03/09/92	Custom Chrome
Custom Chrome New Stuff for '92	TX 3305029	05/13/92	Custom Chrome
1993 Custom Chrome Catalog	TX 3431302	11/02/92	Custom Chrome
Christmas Catalog Custom Chrome	TX 3434816	11/02/92	Custom Chrome
Custom Chrome New Stuff '93	TX 3558631	05/25/93	Custom Chrome
1994 Custom Chrome Catalog	TX 3658739	11/08/93	Custom Chrome

February '94 Catalog Update	TX 3825381	05/17/94	Custom Chrome
June '94 Catalog Update	TX 3859989	07/18/94	Custom Chrome
Custom Chrome June '94 Catalog Update	TX 3887356	09/09/94	Custom Chrome
Custom Chrome Christmas Gift Book 1994	TX 3957202	11/14/94	Custom Chrome
1995 Custom Chrome Catalog	TX 3928566	11/14/94	Custom Chrome
Spring '95 Catalog Update	TX 4021487	03/24/95	Custom Chrome
Summer '95 Catalog Update	TX 4120857	09/05/95	Custom Chrome
1995 Winter Catalog	TX 4154631	11/20/95	Custom Chrome
'96 Custom Chrome Catalog	TX 4198953	11/20/95	Custom Chrome
Inferno	VA 783631	03/21/96	Custom Chrome
1996 Custom Chrome Spring Catalog	TX 4242474	03/28/96	Custom Chrome
Custom Chrome Catalog for Softail Models	TX 4253993	03/28/96	Custom Chrome
Stylized Drawing of V-Twin Engine	VA 809763	08/19/96	Custom Chrome
Custom Chrome '97 Catalog	TX 4459059	01/13/97	Custom Chrome
1997 Custom Chrome Spring Catalog	TX 4507240	03/28/97	Custom Chrome
Custom Chrome Summer '96 Catalog	TX 4457831	1/13/97	Custom Chrome
Custom Chrome Winter '96 Catalog	TX 4459179	1/13/97	Custom Chrome

1998 Custom Chrome Winter Catalog	TX 5097756	5/3/00	Custom Chrome
1999 Custom Chrome Annual Catalog	TX 4194468	5/3/00	Custom Chrome
1999 Custom Chrome Spring Catalog	TX 5188369	5/3/00	Custom Chrome
1999 Custom Chrome Summer Catalog	TX 5188355	5/3/00	Custom Chrome
2000 Custom Chrome Annual Catalog	TX 5207188	5/3/00	Custom Chrome
2000 Custom Chrome Spring Catalog	TX 5182332	5/3/00	Custom Chrome

Foreign Copyright Registrations:

None.

Pending U.S. Copyright Registrations & Applications:

<u>Title</u>	<u>Reference No.</u>	<u>Date of Application</u>	<u>Copyright Claimant</u>
1997 Custom Chrome Winter Catalog	Not Applicable	June 1, 1998	GMG
1997 Custom Chrome Summer	Not Applicable	June 1, 1998	GMG
1998 Custom Chrome Annual Catalog	Not Applicable	June 1, 1998	GMG
1998 Custom Chrome Spring Catalog	Not Applicable	June 1, 1998	GMG
1998 Custom Chrome Summer Catalog	Not Applicable		GMG

Pending Foreign Copyright Registrations & Applications:

None.

**SCHEDULE 4(b) TO
SECURITY AGREEMENT**

Locations of Equipment and Inventory

<u>Name of Company/Limited Partnership</u>	<u>Locations of Equipment and Inventory</u>
Global Motorsport Group, Inc.	16100 Jacqueline Court Morgan Hill, CA 95037
Global Motorsport Group, Inc.	4701 Allmond Avenue Louisville, KY
Global Motorsport Group, Inc.	7227 West Sunnyview Avenue Visalia, CA 93291
Global Motorsport Group, Inc.	7780 Unit 2, Westside Industrial Drive Westside Industrial Park Jacksonville, Florida 32219
Global Motorsport Group, Inc.	3500 Industrial Road, Bldg. #5 Harrisburg, PA 17110

**SCHEDULE 4(d) TO
SECURITY AGREEMENT**

Office Locations

Name of Company/Limited Partnership

Office Locations

Global Motorsport Group, Inc.

16100 Jacqueline Court
Morgan Hill, California 95037

**SCHEDULE 4(e) TO
SECURITY AGREEMENT**

Other Names

Name of Company/Limited Partnership

Other Names

Global Motorsport Group, Inc.

Custom Chrome, Inc.

**SCHEDULE 4(h) TO
SECURITY AGREEMENT**

Filing Offices

California	Secretary of State
	Los Angeles County
	Santa Clara County
	Tulare County
Florida	Secretary of State
	Duval County
Kentucky	Secretary of State
	Jefferson County
Pennsylvania	Department of State
	Dauphin County
Texas	Secretary of State
	Dallas County

[FORM OF GRANT OF TRADEMARK SECURITY INTEREST]

GRANT OF TRADEMARK SECURITY INTEREST

WHEREAS, GLOBAL MOTORSPORT GROUP, INC., a Delaware corporation ("**Company**"), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Trademark Collateral (as defined below); and

WHEREAS, Company, Global Motorsport Parts, Inc., a Delaware corporation ("**Parts**"), Custom Chrome Europe, Ltd., a Delaware corporation ("**Europe**"), Custom Chrome Far East, Ltd., a Delaware corporation ("**Far East**"), Custom Chrome Manufacturing, Inc. dba Santee Industries, a California corporation ("**Santee**") and such other subsidiaries as from time to time execute a Joinder Agreement (the "**Other Borrower Subsidiaries**") (Company, Parts, Europe, Far East, Santee and the Other Borrower Subsidiaries being hereinafter collectively referred to as the "**Borrowers**") have entered into that certain Amended and Restated Credit Agreement dated as of February 5, 2001 (said Amended and Restated Credit Agreement, as it may hereafter be amended, restated, supplemented or otherwise modified from time to time, being the "**Credit Agreement**"; the terms defined therein and not otherwise defined herein being used herein as therein defined) with the financial institutions named therein (collectively, together with their respective successors and assigns party to the Credit Agreement from time to time, the "**Lenders**"), Bank of America, N.A., as Syndication Agent, and Bankers Trust Company, as Administrative Agent for Lenders (in such capacity, "**Secured Party**"); and

WHEREAS, under the Credit Agreement Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Borrowers; and

WHEREAS, pursuant to the terms of that certain Amended and Restated Security Agreement dated as of February 5, 2001 (as it may hereafter be amended, supplemented or otherwise modified from time to time, the "**Security Agreement**"), between Grantor and Secured Party, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Credit Agreement and the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the "**Trademark Collateral**");

- (i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other

use) in and to all trademarks, service marks, designs, logos, indicia, tradenames, trade dress, corporate names, company names, business names, fictitious business names, trade styles and/or other source and/or business identifiers and applications pertaining thereto, owned by Grantor, or hereafter adopted and used, in its business (including, without limitation, the trademarks specifically identified in Schedule A) (collectively, the **"Trademarks"**), all registrations that have been or may hereafter be issued or applied for thereon in the United States and any state thereof and in foreign countries (including, without limitation, the registrations and applications specifically identified in Schedule A) (the **"Trademark Registrations"**), all common law and other rights (but in no event any of the obligations) in and to the Trademarks in the United States and any state thereof and in foreign countries (the **"Trademark Rights"**), and all goodwill of Grantor's business symbolized by the Trademarks and associated therewith (the **"Associated Goodwill"**); and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Trademark Collateral. For purposes of this Grant of Trademark Security Interest, the term **"proceeds"** includes whatever is receivable or received when Trademark Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor's rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party; provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Trademark Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, Grantor has caused this Grant of Trademark
Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of
the __ day of _____, 20__.

GLOBAL MOTORSPORT GROUP, INC.

By: _____
Name:
Title:

Exhibit I-1

LA1:913631.2

TRADEMARK
REEL: 002248 FRAME: 0903

**SCHEDULE A
TO
GRANT OF TRADEMARK SECURITY INTEREST**

<u>Registered Owner</u>	United States Trademark <u>Description</u>	Registration <u>Number</u>	Registration <u>Date</u>
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Exhibit IA-1

LA1:913631.2

**TRADEMARK
REEL: 002248 FRAME: 0904**

[FORM OF GRANT OF PATENT SECURITY INTEREST]

GRANT OF PATENT SECURITY INTEREST

WHEREAS, GLOBAL MOTORSPORT GROUP, INC., a Delaware corporation ("**Company**"), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Patent Collateral (as defined below); and

WHEREAS, Company, Global Motorsport Parts, Inc., a Delaware corporation ("**Parts**"), Custom Chrome Europe, Ltd., a Delaware corporation ("**Europe**"), Custom Chrome Far East, Ltd., a Delaware corporation ("**Far East**"), Custom Chrome Manufacturing, Inc. dba Santee Industries, a California corporation ("**Santee**") and such other subsidiaries as from time to time execute a Joinder Agreement (the "**Other Borrower Subsidiaries**") (Company, Parts, Europe, Far East, Santee and Other Borrower Subsidiaries being hereinafter collectively referred to as the "**Borrowers**") have entered into that certain Amended and Restated Credit Agreement dated as of February 5, 2001 (said Amended and Restated Credit Agreement, as it may hereafter be amended, restated, supplemented or otherwise modified from time to time, being the "**Credit Agreement**"; the terms defined therein and not otherwise defined herein being used herein as therein defined) with the financial institutions named therein (collectively, together with their respective successors and assigns party to the Credit Agreement from time to time, the "**Lenders**"), Bank of America, N.A., as Syndication Agent, and Bankers Trust Company, as Administrative Agent for Lenders (in such capacity, "**Secured Party**"); and

WHEREAS, under the Credit Agreement Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Borrowers; and

WHEREAS, pursuant to the terms of that certain Amended and Restated Security Agreement dated as of February 5, 2001 (as it may hereafter be amended, supplemented or otherwise modified from time to time, the "**Security Agreement**"), between Grantor and Secured Party, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Patent Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Credit Agreement and the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the "**Patent Collateral**"):

- (i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other

use) in and to all patents and patent applications and rights and interests in patents and patent applications under any domestic or foreign law that are presently, or in the future may be, owned or held by Grantor and all patents and patent applications and rights, title and interests in patents and patent applications under any domestic or foreign law that are presently, or in the future may be, owned by Grantor in whole or in part (including, without limitation, the patents and patent applications listed in Schedule A), all rights (but not obligations) corresponding thereto to sue for past, present and future infringements and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof (all of the foregoing being collectively referred to as the “**Patents**”); and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Patent Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Patent Collateral. For purposes of this Grant of Patent Security Interest, the term “**proceeds**” includes whatever is receivable or received when Patent Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Notwithstanding anything herein to the contrary, in no event shall the Patent Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor’s rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party; provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Patent Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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**SCHEDULE A
TO
GRANT OF PATENT SECURITY INTEREST**

Patents Issued:

<u>Patent No.</u>	<u>Issue Date</u>	<u>Invention</u>	<u>Inventor</u>
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Patents Pending:

<u>Applicant's Name</u>	<u>Date Filed</u>	<u>Application Number</u>	<u>Invention</u>	<u>Inventor</u>
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Exhibit IIA-1

LA1:913631.2

**TRADEMARK
REEL: 002248 FRAME: 0907**

[FORM OF GRANT OF COPYRIGHT SECURITY INTEREST]

GRANT OF COPYRIGHT SECURITY INTEREST

WHEREAS, GLOBAL MOTORSPORT GROUP, INC., a Delaware corporation ("**Company**"), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Copyright Collateral (as defined below); and

WHEREAS, Company, Global Motorsport Parts, Inc., a Delaware corporation ("**Parts**"), Custom Chrome Europe, Ltd., a Delaware corporation ("**Europe**"), Custom Chrome Far East, Ltd., a Delaware corporation ("**Far East**"), Custom Chrome Manufacturing, Inc. dba Santee Industries, a California corporation ("**Santee**") and such other subsidiaries as from time to time execute a Joinder Agreement (the "**Other Borrower Subsidiaries**") (Company, Parts, Europe, Far East, Santee and the Other Borrower Subsidiaries being hereinafter collectively referred to as the "**Borrowers**") have entered into that certain Amended and Restated Credit Agreement dated as of February 5, 2001 (said Amended and Restated Credit Agreement, as it may hereafter be amended, restated, supplemented or otherwise modified from time to time, being the "**Credit Agreement**"; the terms defined therein and not otherwise defined herein being used herein as therein defined) with the financial institutions named therein (collectively, together with their respective successors and assigns party to the Credit Agreement from time to time, the "**Lenders**"), Bank of America, N.A., as Syndication Agent, and Bankers Trust Company, as Administrative Agent for Lenders (in such capacity, "**Secured Party**"); and

WHEREAS, under the Credit Agreement Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Borrowers; and

WHEREAS, pursuant to the terms of that certain Amended and Restated Security Agreement dated as of February 5, 2001 (as it may hereafter be amended, supplemented or otherwise modified from time to time, the "**Security Agreement**"), between Grantor and Secured Party, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Copyright Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Credit Agreement and the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the "**Copyright Collateral**"):

- (i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other

use) under copyright in various published and unpublished works of authorship including, without limitation, computer programs, computer data bases, other computer software layouts, trade dress, drawings, designs, writings, and formulas (including, without limitation, the works listed on Schedule A, as the same may be amended pursuant hereto from time to time) (collectively, the “**Copyrights**”), all copyright registrations issued to Grantor and applications for copyright registration that have been or may hereafter be issued or applied for thereon in the United States and any state thereof and in foreign countries (including, without limitation, the registrations listed on Schedule A, as the same may be amended pursuant hereto from time to time) (collectively, the “**Copyright Registrations**”), all common law and other rights in and to the Copyrights in the United States and any state thereof and in foreign countries including all copyright licenses (but with respect to such copyright licenses, only to the extent permitted by such licensing arrangements) (the “**Copyright Rights**”), including, without limitation, each of the Copyrights, rights, titles and interests in and to the Copyrights and works protectable by copyright, which are presently, or in the future may be, owned, created (as a work for hire for the benefit of Grantor), authored (as a work for hire for the benefit of Grantor), or acquired by Grantor, in whole or in part, and all Copyright Rights with respect thereto and all Copyright Registrations therefor, heretofore or hereafter granted or applied for, and all renewals and extensions thereof, throughout the world, including all proceeds thereof (such as, by way of example and not by limitation, license royalties and proceeds of infringement suits), the right (but not the obligation) to renew and extend such Copyright Registrations and Copyright Rights and to register works protectable by copyright and the right (but not the obligation) to sue in the name of Grantor or in the name of Secured Party or Lenders for past, present and future infringements of the Copyrights and Copyright Rights; and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Copyright Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Copyright Collateral. For purposes of this Grant of Copyright Security Interest, the term “**proceeds**” includes whatever is receivable or received when Copyright Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Notwithstanding anything herein to the contrary, in no event shall the Copyright Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor’s rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party; provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Copyright Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Copyright Collateral granted hereby

are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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IN WITNESS WHEREOF, Grantor has caused this Grant of Copyright Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the ____ day of _____, 20__.

GLOBAL MOTORSPORT GROUP, INC.

By: _____

Name:

Title:

Exhibit III-1

LA1:913631.2

TRADEMARK
REEL: 002248 FRAME: 0911

**SCHEDULE A
TO
GRANT OF COPYRIGHT SECURITY INTEREST**

U.S. Copyrights:

<u>Title</u>	<u>Registration No.</u>	<u>Date of Issue</u>	<u>Registered Owner</u>
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Foreign Copyright Registrations:

<u>Country</u>	<u>Title</u>	<u>Registration No.</u>	<u>Date of Issue</u>
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Pending U.S. Copyright Registrations & Applications:

<u>Title</u>	<u>Reference No.</u>	<u>Date of Application</u>	<u>Copyright Claimant</u>
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Pending Foreign Copyright Registrations & Applications:

<u>Country</u>	<u>Title</u>	<u>Registration No.</u>	<u>Date of Issue</u>
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SECURITY AGREEMENT SUPPLEMENT

This SECURITY AGREEMENT SUPPLEMENT, dated _____, is delivered pursuant to the Amended and Restated Security Agreement, dated as of February 5, 2001 (as it may be from time to time amended, modified or supplemented, the "**Security Agreement**"), among Global Motorsport Group, Inc., a Delaware corporation, as Grantor, and **BANKERS TRUST COMPANY**, as Secured Party. Capitalized terms used herein not otherwise defined herein shall have the meanings ascribed thereto in the Security Agreement.

Subject to the terms and conditions of the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the Intellectual Property Collateral listed on Supplemental Schedule [1(b)] [1(c)] [1(d)] attached hereto the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located. All such Intellectual Property Collateral shall be deemed to be part of the Collateral and hereafter subject to each of the terms and conditions of the Security Agreement.

IN WITNESS WHEREOF, Grantor has caused this Supplement to be duly executed and delivered by its duly authorized officer as of _____.

[NAME OF GRANTOR]

By: _____
Name:
Title:

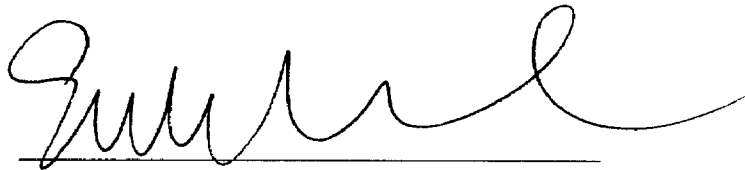
CERTIFICATE OF MAILING

I hereby certify that this correspondence is being deposited with the United States Postal Service as Express Mail (Receipt No. EL554393128US)

in an envelope addressed to:

Commissioner of Patents and Trademarks
Box Assignments
Washington, DC 20231

on February 27, 2001.



LA1:922505.1