

03-30-2001

FORM PTO-1618A

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OMB 0651-0027



Department U.S. of Commerce
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TO: The Director of the U.S. Patent & Trademark Office: Please record the attached original document(s) or copy(ies).

Submission Type

- New
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Document ID #
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger Effective Date
- Change of Name Month Day Year
- Other - **RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL**

Conveying Party

Mark if additional names of conveying parties attached

Name **FIRST UNION NATIONAL BANK**

Formerly

Execution Date
Month Day Year
12 29 2000

- Individual General Partnership Limited Partnership Corporation Association

Other - **NATIONAL BANKING ASSOCIATION**

Receiving Party

Mark if additional names of receiving attached

Name **SIMONDS INDUSTRIES, INC.**

DBA/AKA/TA

Composed of

Address (line 1) **123 Intervale Road**

Address (line 2)

Address (line 3) City **Fitchburg** State/Country **Massachusetts** Zip Code **01420**

- Individual General Partnership Limited Partnership
- Corporation Association
- State of Incorporation: **Delaware**

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

FOR OFFICE USE ONLY

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Mail documents to be recorded with required cover sheet(s) information to:
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01 FD-481 40.00 DP

02 FD-482 2175.00 DP

TRADEMARK
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Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number
(617) 570-1310
Our Docket: 018414/114555

Name Marie M. Nuguid

Address (line 1) Goodwin Procter LLP

Address (line 2) Exchange Place

Address (line 3) 53 State Street

Address (line 4) Boston, MA 02109-2881

Page Enter the total number of pages of the attached conveyance document including any attachments.

6

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

SEE ATTACHED SCHEDULE

Trademark Registration Number(s)

SEE ATTACHED SCHEDULE

Number of Properties Enter the total number of properties involved

88

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$2215.00

Method of Payment: Enclosed Deposit Account

Deposit Account
(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: # 07-1700

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Marie M. Nuguid
Name and Person Signing

Marie M. Nuguid
Signature

March 12, 2001
Date Signed

Schedule A

Simonds Industries, Inc.

U.S. Trademarks

Applications

Trademark	Application Serial No.	Filing Date
SAWDUST BUSTER	75/460,174	4/1/98
EHS	75/437,234	2/19/98
EPIC	75/410,172	12/23/97
MATRIX PLUS	75/353,376	9/8/97
DUSTBUSTER	75/333,342	7/30/97
ELIMINATOR	75/324,238	7/14/97
PENTA-CHIP	75/324,237	7/14/97
SHAVEDGE	75/304,658	6/6/97
DIE BAND+	75/262,641	8/21/97
Design Mark	75/240,007	2/11/97
MAXIMISER	75/226,189	12/27/96
BAND TENSIONER	75/151,303	8/16/96
BIG HOOF	74/656,811	4/6/95

Registered

Trademark	Registration No.	Registration Date
CUTTING INTO THE 21ST CENTURY	2,070,868	6/10/97
SUPER CENTAUR	1,992,031	8/6/96
FILE-ALL	1,953,742	1/30/96
Design Mark	1,956,866	2/13/96
MAXI-SHARP	1,911,133	8/15/95
LIMB-INATOR	1,930,297	10/24/95
PALLET BUSTER	1,971,652	4/30/96
BUNDLE BAND	1,968,791	4/16/96
MASTER FINISH	1,859,477	10/25/94
SIMONDS SAW CONTROL	1,931,965	10/31/95
ARROWHEAD	1,759,492	3/23/93
DOMINATOR	1,794,104	9/21/93
BLACK MASTER FINISH	1,820,450	2/8/94
CLINCH EDGE	1,867,462	12/13/94
UNEQUALED IN QUALITY AND UNIFORMITY and Design	1,765,562	4/20/93
THE SIMONDS SAW and Design	1,767,196	4/27/93
CENTAUR	1,773,417	5/25/93
RED STREAK	1,711,202	9/1/92
MIRROR EDGE	1,823,584	2/22/94

Trademark	Registration No.	Registration Date
SUPREMEEDGE	1,745,067	1/5/93
JOHNSON	1,736,106	12/1/92
BLACK MASTER	1,662,916	10/29/91
FUTURE 2000	1,579,777	1/30/90
MAXIMISER	1,422,548	12/30/86
PORT-A-MAX	1,372,160	11/26/85
DISSTON-PHILBRICK	1,345,601	7/2/85
MICHIGAN KNIFE CO.	1,324,063	3/12/85
S and Design	1,233,415	4/5/83
SI PLY	1,148,200	3/10/81
SI-WELD	1,154,558	5/19/81
SI-PITCH	1,086,827	3/7/78
LOCK-SLOT	933,169	5/2/72
SUPER DUTY	869,700	5/20/69
SIMO-FLEX	883,296	12/30/69
Design Mark	796,348	9/21/65
Design Mark	789,967	5/25/65
SI-MALOY	797,149	10/5/65
WELD-EDGE	778,734	10/20/64
SI-MET	776,991	9/15/64
COBALT 529	783,974	1/26/65
SI-CLONE	765,009	2/18/64
SI-NAMIC	712,481	3/14/61
HELLER TOOL-DIVISION and Design	701,777	7/26/60
SIMO-BRITE	692,779	2/9/60
SI-NAMIC	692,778	2/9/60
ROYAL CHINOOK	687,188	10/27/59
Design Mark	670,899	12/9/58
BLUE TIP	670,557	12/2/58
MULTI-KUT	665,693	8/12/58
SI-CHROME	642,907	3/19/57
STAND-ALL (stylized)	601,017	1/18/55
TUNGSWELD	570,007	2/3/53
HELLER	533,796	11/21/50
JOHNSON and Design	539,427	3/13/51
WHIZCUT	551,241	11/27/51
SIMONDS and Design	531,952	10/17/50
AMSWISS (stylized)	426,024	12/10/46
Design Mark	368,746	6/27/39
VIXEN	368,475	6/20/39
HELLER NUCUT and Design	370,687	9/5/39
S (stylized)	342,257	1/12/37
NUCUT	322,059	2/26/35
SIMONS SI-CLONE	316,240	8/21/34
DISSTEEL	306,052	9/5/33
Design Mark	263,982	11/12/29
SUPER DUTY	252,686	2/12/29
Design Mark	196,882	3/31/25
RED STREAK and Design	197,551	4/21/25

Trademark	Registration No.	Registration Date
Design Mark	196,889	3/31/25
TUNGSWELD	179,372	2/5/24
Design Mark	161,781	11/21/22
RED TANG	149,046	12/6/21
BLACK KING and Design	127,486	11/11/19
THE SIMONDS (stylized)	99,027	8/11/14
Design Mark	89,509	12/17/12

U.S. TRADEMARKS RELEASE OF SECURITY INTEREST

As of the date hereof, the undersigned First Union National Bank (the "**Secured Party**"), has not assigned or otherwise disposed of any interest in the Collateral described in the Security Agreement recorded with the United States Patent and Trademark Office on July 14, 1998 at Reel 1755, Frame 0487 (the "**Agreement**") with respect to the registered trademarks and pending trademark applications of Simonds Industries, Inc. (the "**Debtor**") listed in the attached Schedule A.

The Secured Party hereby releases for the benefit of the Debtor any and all security interests and all other interests in the Collateral granted in the Agreement.

Dated as of the 29 day of December, 2000.

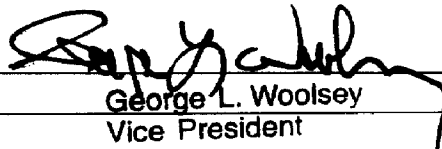
Secured Party:

FIRST UNION NATIONAL BANK

By:

Name:

Title:



George L. Woolsey

Vice President
