

ASSIGNMENT OF TRADEMARK APPLICATION/REGISTRATION

THIS ASSIGNMENT is between **Lowel-Light Manufacturing, Inc.**, a corporation organized and existing under the laws of **New York**, located and doing business at **140 58th Street, Brooklyn, New York 11220, U.S.A.**, (hereinafter called "**Assignor**") and **MultiNeon Ltd.**, a corporation organized and existing under the laws of **New York**, located and doing business at **140 58th Street, Brooklyn, New York 11220, U.S.A.**, (hereinafter called "**Assignee**").

WHEREAS, the **Assignor** is the sole and exclusive owner of trademark **Registration No. 2,418,322** for the trademark **MULTINEON COLORCREATOR** (hereinafter called the "**Assigned Mark**"), ;

WHEREAS, the **Assignee** is desirous of acquiring said **Assigned Mark**;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

The **Assignor** does hereby sell, assign transfer and convey to the **Assignee**, its successors and assigns or their legal representatives, (a) the entire right, title and interest of the **Assignor** in and to the **Assigned Mark** and all extensions and renewals thereof, together with the goodwill of the business in connection with which the **Assigned Mark** are and have been used; and

(b) all rights interests, claims, demands, recoverable in law or in equity, that the **Assignor** has or may have in profits and damages for past and future infringements of the **Assigned Mark**, including, without limitation, the right to compromise, sue for and collect said profits and damages; the same to be held and enjoyed by the **Assignee**, its successors and assigns or their legal representatives, as fully and entirely as the same might or could have been held and enjoyed by the **Assignor** had this **Assignment** not been made.

IN WITNESS WHEREOF, The **Assignor** has caused this **Assignment** to be duly executed this 29th day of JANUARY, 2001.

LOWEL-LIGHT MANUFACTURING, INC.



Marvin Seligman
President