04-06-2001 RE(SHEET **U.S. DEPARTMENT OF COMMERCE FORM PTO-1594** 1-31-92 Patent and Trademark Office mad 4-6 Tab settings \Rightarrow \Rightarrow \Rightarrow 101657796 attached original documents or copy thereof. To the Honorable Commissioner of Pauline and 1. Name of conveying party(ies): 2. Name and address of receiving party(ies): Lincoln Technical Institute, Inc. Name: IBJ Whitehall Business Credit Corporation, as 200 Executive Drive, Suite 340 Agent West Orange, New Jersey 07052 Internal Address: Street Address: One State Street ☐ Individual(s) ☐ Association ☐ Limited Partnership ☐ General Partnership City: New York _____ State: NY ZIP: 10004 Individual(s) citizenship _____ ☐ Other Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No ☐ Association ☐ General Partnership 3. Nature of conveyances: Limited Partnership ☐ Assignment ☐ Merger □ Corporation-State New York Other ⊠ Security Agreement ☐ Change of Name ☐ Other ___ If assignee is not domiciled in the United States, a domestic representative designation is attached ☐ Yes 🖾 No Execution Date: March 16, 2001 (Designations must be a separate document from Assignment) Additional Name(s) & address(es) attached? Yes No Application Number(s) or registration number(s): B. Trademark registration No.(s) Trademark Application.(s) SEE ATTACHED SCHEDULE A SEE ATTACHED SCHEDULE A Additional numbers attached?

☐ Yes ☐ No Total number of applications and Name and address of party to whom correspondence concerning document should be mailed: registrations involved: Name: Federal Research Corporation Internal Address: ☐ Enclosed /06/2001 GTDN11 00000134 1397996 Authorized to be charged to deposit account FC: 481 40.00 OP 50.00 OP FC:482 Street Address: 400 Seventh Avenue, N.W., Suite 101 Deposit account number: City: Washington State: DC ZIP: 20004 (Attach duplicate copy of this page if paying by deposit account) DO NOT USE THIS SPACE

Name of Person Signing
Signature
Date
Total number of pages including coversheet, attachments and document:

Mail documents to be recorded with required coversheet information to:

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of

Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

Statement and signature.

the original document

Luisa Vizcarrondo

4-02-01

SCHEDULE A

Registration No.
1,397,996
2,351,087 2,273,675

TRADEMARK ASSIGNMENT OF SECURITY

WHEREAS, Lincoln Technical Institute, Inc., a corporation formed under the laws of the state of New Jersey, located at 200 Executive Drive, Suite 340, West Orange, New Jersey 07052 ("Company"), owns the trademarks and trademark applications shown in the attached Schedule A (the "Trademarks"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Company is obligated to IBJ Whitehall Business Credit Corporation, a corporation located at One State Street, New York, NY 10004 ("IBJWBCC"), each of the other financial institutions named in or which hereafter become as party to the Loan Agreement (as hereafter defined) (IBJWBCC and such other financial institutions collectively, the "Lenders") and IBJWBCC as agent for Lenders (IBJWBCC in such capacity "Agent"), pursuant to (i) a certain Revolving Credit and Security Agreement, dated September 13, 1999, among Agent, Lenders and Company and (ii) a certain Trademark Collateral Security Agreement, dated September 13, 1999, made by Company in favor of Agent for the ratable benefit of Lenders (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Company is granting to Agent for its benefit and for the ratable benefit of Lenders a continuing security interest and collateral assignment in the Trademarks, the goodwill of the business symbolized by the Trademarks, and the registrations and applications therefor (but excluding any United States intent-to-use trademark application prior to the filing and acceptance of a Statement of Use or an Amendment to Allege Use in connection therewith; such non-excluded applications being the "Applications").

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Company does hereby assign unto Agent for the ratable benefit of Lenders and grant to Agent for its benefit and for the ratable benefit of Lenders a security interest in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks, and registrations and Applications therefor, which assignment and security interest shall secure all the Obligations as defined in the Agreements in accordance with the terms and provisions thereof.

Company expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements. Dated: March 16, 2001 LINCOLN TECHNICAL INSTITUTE, INC By: Witness: Title: Vice President and Chief Financial Officer IBJ WHITEHALL BUSINESS CREDIT CORPORATION, as Agent By:

Joseph Zautra

Title: Vice President

TRADEMARK REEL: 002266 FRAME: 0092

Witness:

STATE OF NEW JERSEY)
COUNTY OF <u>ESSEX</u>	ss.:

On this day of March, 2001, before me personally came Male as to me known, who, being by me duly sworn, did depose and say that he is the of Lincoln Technical Institute, Inc., the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the board of directors of said corporation.

Notary Public

ALEXANDRA M. TSAMUTALIS ATTORNEY AT LAW OF NEW JERSEY

STATE OF NEW YORK

:ss.:

COUNTY OF NEW YORK)

On this day of March, 2001, before me personally came Joseph Zautra, to me known, who, being by me duly sworn, did depose and say that he is the Vice President of IBJ Whitehall Business Credit Corporation, the corporation described in and which executed the foregoing instrument: and that he was authorized to sign his name thereto on behalf of said corporation.

Notary Public

Military For the Military Fork Constitution of New York

SCHEDULE A

<u>Mark</u>	Registration No.
CE Computer – Ed	1,397,996
CE Computer Ed & Design	2,351,087
CE Kids	2,273,675

RECORDED: 04/06/2001

1098695.2/DXR/25254/117 3/16/01