FORM PTO-1618A Expires 06/30/99 OMB 0651-0027



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Submission Type	Conveyance Type			
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Resubmission (Non-Recordation) Document ID # Correction of PTO Error Reel # Frame # Corrective Document Reel # Frame #	XX Security Agreement Nunc Pro Tunc Assignment Effective Date Month Day Year 03/02/01 Change of Name Other			
Conveying Party	Mark if additional names of conveying parties attached Execution Date			
Name Inn at Perry Cabin Corporation 03/02/01				
Formerly				
Individual General Partnership Limited Partnership XX Corporation Association				
Other				
XX Citizenship/State of Incorporation/Organization Maryland				
Receiving Party Mark if additional names of receiving parties attached				
Name Oversea-Chinese Banking Corporation Limited, New York Agency				
DBA/AKA/TA				
Composed of				
Address (line 1) Two World Financial Center				
Address (line 2) 225 Liberty Street, 36th Floor				
Address (line 3) New York New York 10281				

05/14/2001 GTBN11 00000048 2421412

Individual

XX Corporation

Other

FOR OFFICE USE ONLY

Limited Partnership

New York

01 FC:481

40.00 DP

XX Citizenship/State of Incorporation/Organization

General Partnership

Association

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Mail documents to be recorded with required cover sheet(s) information to: Commissioner of Patents and Trademarks, Box Assignments , Washington, D.C. 20231

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appointment of a domestic representative should be attached. (Designation must be a separate

document from Assignment.)

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Address (line 1)				
Address (line 2)				
Address (line 3)				
Address (line 4)				
Correspondent Name and Address Area Code	e and Telephone Number 212.980.1900			
Name Linda Donovan				
Address (line 1) Donovan & Giannuzzi				
Address (line 2) 405 Park Avenue				
Address (line 3) New York, New York 10022	2			
Address (line 4)				
Pages Enter the total number of pages of the including any attachments.	he attached conveyance document # 2			
Trademark Application Number(s) or Regist	tration Number(s) Mark if additional numbers attached			
Enter either the Trademark Application Number or the Registrati	ntion Number (DO NOT ENTER BOTH numbers for the same property).			
Trademark Application Number(s)	Registration Number(s)			
	2421412			
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Fee Amount Fee Amount for Propert	rties Listed (37 CFR 3.41): \$ 40.00			
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(Enter for payment by deposit account or if additional fees of	can be charged to the account.)			

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Authorization to charge additional fees:

Linda Donovan, Atty of Record Signature Name of Person Signing

March 2, 2001

Yes

Date Signed

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RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

Conveying Enter Additional	Party Conveying Party	Mark if additional names of	conveying parties attached Execution Date Month Day Year	
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Formerly [
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Citizensh	hip State of Incorporation/Organizatio	on		
Receiving Party Enter Additional Receiving Party Mark if additional names of receiving parties attached				
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DBA/AKA/TA				
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Citizens	ship/State of Incorporation/Organizati	ion		
Trademark Application Number(s) or Registration Number(s) Mark if additional numbers attached				
	the Trademark Application Number or the R			
Tra	ademark Application Number(s)		tegistration Number(s)	

TRADEMARK SECURITY AGREEMENT

New York, New York March 2, 2001

BE IT ACKNOWLEDGED that:

INN AT PERRY CABIN CORPORATION, having an address c/o Orient-Express Hotels Inc., 1155 Avenue of the Americas, New York, New York 10036 ("Debtor") hereby grants to OVERSEA-CHINESE BANKING CORPORATION LIMITED, NEW YORK AGENCY, having an address at Two World Financial Center, 225 Liberty Street, 36th Floor, New York, New York 10281, and its successors and assigns ("Secured Party") a security interest in, and a lien on, all of the trademarks set forth on Schedule A attached hereto (the "Trademarks") to the fullest extent permitted by the Uniform Commercial Code.

This security interest is made pursuant to a certain Security Agreement, dated March 2, 2001, made by Debtor in favor of the Secured Party (the "Security Agreement") in order to secure the Secured Obligations, as defined in the Security Agreement in the aggregate principal amount of US\$20,000.000.00, and this Trademark Security Agreement. The Security Agreement, this Trademark Security Agreement and the other Mountbay Loan Documents (as defined in the Security Agreement) shall be referred to as the Loan Documents.

The Secured Party shall have all remedies of a secured party under the Uniform Commercial Code and as set forth in the Loan Documents with respect to the Trademarks.

INN AT PERRY CABIN CORPORATION

OVERSEA-CHINESE BANKING CORPORATION LIMITED, NEW YORK AGENCY

Name:

Title:

Tiong Seng Wee

Agent and General Manager

TRADEMARK REEL: 002293 FRAME: 0794

RECORDED: 05/08/2001 REEL: 002293 FRAME: 0795