

REGISTERED TRADEMARK ASSIGNMENT

WHEREAS, CREDO TOOL COMPANY, a Delaware corporation having offices at 2765 National Way, Woodburn, Oregon 97017, (hereinafter referred to as "Assignor"), is the owner of the trademark LIFETIME CARBIDE SAWS, in connection with carbide-tipped machine tool blades, (the "Mark"), together with the goodwill of the business in connection with which the mark has been used, and United States Trademark Registration No. 1,005,236 for the Mark; and

WHEREAS, Central Purchasing, Inc. a California corporation, having its principal place of business at 3491 Mission Oaks Boulevard, Camarillo California 93011, (hereinafter "Assignee") is desirous of acquiring the Mark, together with the goodwill of the business in connection with which the Mark has been used and the United States Trademark Registration thereof;

NOW THEREFORE, for \$5,000.00 the receipt and sufficiency of which is hereby acknowledged, Assignor has agreed to sell and has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over unto Assignee, and its successors and assigns, Assignor's entire right, title, and interest in and to the Mark, together with the goodwill of the business in connection with which the Mark has been used, and United States Trademark Registration No. 1,005,236, to be held and enjoyed by Assignee for its own use and benefit and for the use and benefits of its subsidiaries, successors, assigns and legal representatives to be used as fully and entirely as such rights would have been held and enjoyed by Assignor had this Assignment and sale not been made.

Assignor covenants that Assignor is the holder of record title to the Mark and to United States Trademark Registration No. 1,005,236, that Assignor has full power to make this Assignment and that Assignor agrees to execute such further documents with respect to the Mark, the goodwill and the Registration as Assignee shall reasonably request.

IN WITNESS WHEREOF, Assignor has executed this Assignment this 7th day of June, 2001.

CREDO TOOL COMPANY

By: Julia P. Hagan
Name: Julia P. Hagan
Title: Vice President