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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): SmithKline Beecham Corporation. Includes checkboxes for Individual(s), Association, General Partnership, Limited Partnership, Corporation-State Pennsylvania, and Other.

2. Name and address of receiving party(ies): Name: Connetics Corporation. Internal Address: 3400 West Bayshore Road. City: Palo Alto State: CA Zip: 94303. Includes checkboxes for citizenship and partnership types.

3. Nature of conveyance: Includes checkboxes for Assignment, Merger, Security Agreement, Change of Name, and Other Release of Security Interest. Execution Date: Recorded 12/31/1996 at Reel/Frame: 1557/0550.

4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) 1179785 and 1382960.

6. Total number of applications and registrations involved: 2. Includes checkboxes for Enclosed and Authorized to be charged to deposit account.

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Jamie R. Sheldon, Esq. Street Address: 4365 Executive Drive Suite 1100. City: San Diego State: CA Zip: 92121.

7. Total fee (37 CFR 3.41): \$ 65.00. 8. Deposit account number: 03-3118. (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Signature: Jamie R. Sheldon, Esq. Date: May 25, 2001.

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

RELEASE OF SECURITY AGREEMENT

SmithKline Beecham Corporation, located at P.O. Box 7929, One Franklin Plaza, Philadelphia, PA 19101-792, in its capacity as lender, under that certain INTELLECTUAL PROPERTY SECURITY AGREEMENT dated December 31, 1996 and Connetics Corporation (by change of name from Connective Therapeutics, Inc.) state that SmithKline Beecham Corporation, for good and valuable consideration, does hereby release and discharge the Security Interest in the trademarks shown in Schedule 1 attached hereto, which Security Interest was recorded at Reel 1557 Frame 0550.

IN WITNESS WHEREOF, SmithKline Beecham Corporation has duly signed this release on the day and year written below.

SMITHKLINE BEECHAM CORPORATION

Dated: April 27, 2001

By: Donald F. Parman

Name: Donald F. Parman

Title: Secretary

SCHEDULE 1

TRADEMARK	REGISTRATION NO.	REGISTRATION DATE
RIDAURA	1179785	December 1, 1981
RIDAURA and Design	1382960	February 18, 1986

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