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TRADEMARKS ONLY

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U.S. Patent and Trademark Office

Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)

Tab settings ⇨ ⇨ ⇨

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 6-11-01
 Beloit Corporation

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State Delaware
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
 Name: Valmet Corporation
 Internal _____
 Address: _____ JUN 11 2001

Street Address: Panuntie 6
 City: Helsinki State: FI Zip: FIN-06621

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State _____
 Other Finnish Corporation

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: Effective as of December
1, 2000

4. Application number(s) or registration number(s):
 A. Trademark Application No.(s)
 B. Trademark Registration No.(s)
See attached list 1273334

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Lydie Arthos Hudson
 Internal Address: Lathrop & Clark LLP

Street Address: 740 Regent Street, Ste. 400
P.O. Box 1507
 City: Madison State: WI Zip: 53701
1507

6. Total number of applications and registrations involved: 22

7. Total fee (37 CFR 3.41).....\$ 565.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
15-0660

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
 To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Lydie Arthos Hudson
 Name of Person Signing

Lydie C. Hudson
 Signature

June 7, 2001
 Date

6

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:
 Commissioner of Patent & Trademarks, Box Assignments
 Washington, D.C. 20231

DESIGNATION OF DOMESTIC REPRESENTATIVE

Ce-11-01

Registrant, Metso Paper, Inc., formerly Valmet Corporation, hereby designates Lydie Arthos Hudson, Lathrop & Clark LLP, whose postal address is 740 Regent Street, Suite 400, P.O. Box 1507, Madison, WI 53701-1507, telephone number: (608) 257-7766, as Registrant's Domestic Representative in the United States upon whom notice or process in proceedings affecting the list of trademarks attached to the assignment document/change of name document as Schedule I, may be served, pursuant to Section 1(e) of the Lanham Act, 15 U.S.C. Section 1051(e), and 37 C.F.R. Section 2.24.

Respectfully submitted,

1273334

METSO PAPER, INC.
formerly Valmet Corporation

By: Michael K. Mason
Name: Michael K. Mason
Title: Executive Vice President & General Manager

Dated: 6/4/01

METSO PAPER, INC.**U.S. Trademarks**

Trademark Report by Mark

Country: US

Status: ACTIVE

Printed: 5/16/01

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COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
BELMANITE							
UNITED STATES	VALMET-100\101	12/23/82	407,033	4/10/84	1,273,334	REGISTERED	
BELMANITE II							
UNITED STATES	VALMET-100\099	12/23/82	407,034	4/10/84	1,273,335	REGISTERED	
BELOIT							
UNITED STATES	VALMET-100\128	2/24/78	159,776	1/29/80	1,129,796	REGISTERED	
UNITED STATES	VALMET-100\129	1/12/55	679,755	10/18/55	614,351	REGISTERED	
BELTEX							
UNITED STATES	VALMET-100\030	4/11/83	420,938	6/26/84	1,283,061	REGISTERED	
CHROME-FLEX							
UNITED STATES	VALMET-100\032	2/7/83	412,411	4/10/84	1,273,343	REGISTERED	
COUCH-RITE II							
UNITED STATES	VALMET-100\033	12/23/82	407,032	4/24/84	1,274,828	REGISTERED	
EXTENDED NIP							
UNITED STATES	VALMET-100\035	12/16/83	457,357	9/3/85	1,358,619	REGISTERED	
GREEN GRANITE							
UNITED STATES	VALMET-100\039	12/23/82	407,028	6/19/84	1,282,160	REGISTERED	
HYCOE							
UNITED STATES	VALMET-100\040	1/24/83	410,725	6/12/84	1,281,282	REGISTERED	
HYCOE II							
UNITED STATES	VALMET-100\041	1/24/83	410,728	4/10/84	1,273,337	REGISTERED	
JET-ROC							
UNITED STATES	VALMET-100\042	7/7/70	72/364,581	6/15/71	915,044	REGISTERED	
MARBLEX							
UNITED STATES	VALMET-100\045	1/24/83	410,727	4/24/84	1,274,835	REGISTERED	
RAY-FLEX							
UNITED STATES	VALMET-100\004	7/7/70	72/364,580	6/8/71	913,078	REGISTERED	
RAY-LEASE							
UNITED STATES	VALMET-100\005	7/7/70	72/364,579	6/8/71	913,077	REGISTERED	
RAY-ROC							
UNITED STATES	VALMET-100\006	7/7/70	72/364,583	6/15/71	915,046	REGISTERED	

COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
SELF-SKINNER							
UNITED STATES	VALMET-100\007	7/7/70	72/364,577	6/15/71	915,043	REGISTERED	
STAT-X							
UNITED STATES	VALMET-100\009	1/24/83	410,731	4/24/84	1,274,836	REGISTERED	
VENTEX							
UNITED STATES	VALMET-100\017	7/6/70	72/365,501	8/10/71	918,048	REGISTERED	
VENTSURE							
UNITED STATES	VALMET-100\018	7/7/70	72/364,578	9/21/71	920,634	REGISTERED	
WEL-PRESS							
UNITED STATES	VALMET-100\020	12/30/82	407,808	4/3/84	1,272,418	REGISTERED	
X-PRESS							
UNITED STATES	VALMET-100\021	7/7/70	72/364,584	6/15/71	915,047	REGISTERED	

END OF REPORT

TOTAL ITEMS SELECTED 22

METSO PAPER, INC.**Foreign Trademarks**Trademark Report by Mark
Status: ACTIVE

Printed: 5/16/01

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COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
BEL BOND FORMER							
UNITED KINGDOM	VALMET-100\096			10/27/97	1069925	REGISTERED	
BEL-BAIE							
CANADA	VALMET-100\098			1/15/86	173,904	REGISTERED	
BELOIT							
ARGENTINA	VALMET-100\100	5/13/97	2,082,086	3/27/98	1,562,725	REGISTERED	
BRAZIL	VALMET-100\103			11/21/97	204,712	REGISTERED	
CANADA	VALMET-100\104			4/28/95	244,363	REGISTERED	
CHILE	VALMET-100\105	5/31/96	344598	9/4/96	467228	REGISTERED	
CHINA	VALMET-100\106			11/29/79	99,475	REGISTERED	
COLOMBIA	VALMET-100\107		93393188	7/17/95	182462	REGISTERED	
ESTONIA	VALMET-100\108			11/24/95	12243	REGISTERED	
FEDERATION OF	VALMET-100\124			11/25/95	56075	REGISTERED	
FINLAND	VALMET-100\109			2/26/97	30,897	REGISTERED	
FRANCE	VALMET-100\110			11/4/90	1,623,930	REGISTERED	
GERMANY	VALMET-100\111			12/1/95	698,384	REGISTERED	
ITALY	VALMET-100\113	9/15/95	MI95C009039	10/21/97	730,501	REGISTERED	
ITALY	VALMET-100\132			7/15/81	441,848	REGISTERED	
JAPAN	VALMET-100\114			9/18/98	488,208	REGISTERED	
LATVIA	VALMET-100\117	6/30/93	M-93-6591	11/30/94	M 18956	REGISTERED	
LITHUANIA	VALMET-100\118	7/16/93	RL 9652	8/7/96	11229	REGISTERED	
MEXICO	VALMET-100\119			7/7/82	276,699	REGISTERED	
NORWAY	VALMET-100\120	11/21/85	854473	7/16/98	132,785	REGISTERED	
PARAGUAY	VALMET-100\121			5/31/93	163,998	REGISTERED	
PERU	VALMET-100\122	11/28/94	255852	2/6/95	013247	REGISTERED	
POLAND	VALMET-100\123			9/15/86	54808	REGISTERED	
SOUTH KOREA	VALMET-100\115	7/23/96	96-32207	12/26/97	388176	REGISTERED	
SOUTH KOREA	VALMET-100\116	7/23/96	96-32208	12/26/97	388175	REGISTERED	
SPAIN	VALMET-100\125			9/5/80	916,826	REGISTERED	
SWEDEN	VALMET-100\126			5/10/87	82572	REGISTERED	
TURKEY	VALMET-100\127	7/17/78	63281/78	7/17/98	104,912	REGISTERED	
UNITED KINGDOM	VALMET-100\112			11/14/96	1,054,870	REGISTERED	
VENEZUELA	VALMET-100\130			7/3/92	41978-f	REGISTERED	
BELTEX							
BRAZIL	VALMET-100\131			3/22/86	811304671	REGISTERED	
CANADA	VALMET-100\026	8/24/83	508501	6/7/99	TMA291,037	REGISTERED	
ITALY	VALMET-100\028	10/6/83	35209 C/83	10/6/83	457,946	REGISTERED	
JAPAN	VALMET-100\029			10/28/96	1,897,637	REGISTERED	
UNITED KINGDOM	VALMET-100\027			4/11/90	1,202,232	REGISTERED	

CERTIFICATE OF БЕЛОIT CORPORATION AND TRADEMARK ASSIGNMENT TO VALMET CORPORATION

Beloit Corporation, a Delaware corporation having a place of business at 824 S. Main Street, Suite 203, Crystal Lake, Illinois 60014, enters into the following trademark assignment to Valmet Corporation, a Finnish corporation having a place of business at Panuntie 6, Box 27, Fin-00621, Helinski, Finland ("Valmet"), effective as of December 1, 2000.

A. Beloit Technologies, Inc., a Delaware corporation having a place of business at 300 Delaware Ave., Suite 512, Delaware, 19801-1622 ("BTI") is a wholly-owned subsidiary of Beloit Corporation.

B. Pursuant to the trademark assignment dated June 6, 2000 ("BTI Trademark Assignment"), BTI for good and valuable consideration assigned to Valmet Corporation the trademarks listed on Schedule 1.

C. Pursuant to the BTI Trademark Assignment, Beloit Corporation guaranteed that to the extent that the trademarks and trademark registrations listed in the attached Schedule 1 are not owned by BTI but by Beloit Corporation or any of its subsidiaries, Beloit Corporation will assign such trademarks and trade registrations to Valmet Corporation.

D. In accord with such guarantee, Beloit Corporation hereby assigns to Valmet Corporation, all the marks listed on Schedule 1, owned by Beloit Corporation or its subsidiaries, to Valmet Corporation. Beloit Corporation acknowledges that the consideration received by BTI as a wholly owned subsidiary of Beloit Corporation is adequate consideration for such assignment.

BELOIT CORPORATION

By: [Signature]
Eric B. Fonstad
Assistant Secretary

STATE OF WISCONSIN)
ILLINOIS)
COUNTY OF Milwaukee) ss.

On this 4th day of June, 2001, before me appeared Eric B. Fonstad, the person who signed this instrument, who acknowledged that she/he signed it as a free act on behalf of the identified corporation as its _____ with authority to do so.

Assistant Secretary
[Signature]
Notary Public, State of Illinois WISCONSIN
My Commission: 5-2004