

TRADEMARK ASSIGNMENT

TRADEMARK ASSIGNMENT dated as of November 30, 2000, by and between THOMSON FINANCE S.A., a Luxembourg corporation ("Assignor"), and FITCH, INC., a Delaware corporation ("Assignee").

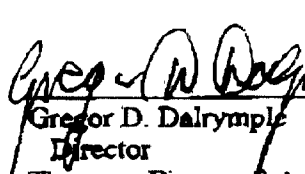
Assignor owns the trademarks (including all registrations and applications therefor) listed in Schedule I attached hereto (the "Marks"). Pursuant to the Transaction Agreement by and among Thomson BankWatch, Inc., Assignor, TTC Holding AG, Thomson Holdings, S.A., Thomson Delaware Holdings, Inc., Fimalac, S.A. and Assignee of even date herewith, Assignor has agreed to transfer, assign, and otherwise convey to Assignee all of Assignor's right, title, and interest in, to, and under the Marks. Assignor and Assignee desire to confirm this assignment for purposes of filing the same with the United States Patent and Trademark Office. The parties hereto therefore agree as follows.


For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby transfers, assigns, and otherwise conveys to Assignee, all of Assignor's right, title, and interest in, to, and under the following:

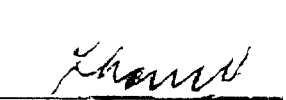
1. the Marks;
2. the goodwill associated with the Marks; and
3. all rights to proceeds of the foregoing, including, without limitation, any claim by Assignor against third parties for past, present, or future infringement of the Marks.

Assignor has caused this Trademark Assignment to be duly executed and authorized as of the date hereof.

THOMSON FINANCE S.A.

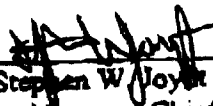

 Gregor D. Dalrymple
 Director
 Thomson Finance S.A.


 Jean Hamillius
 Director
 Thomson Finance S.A.


 Jacques Loesch
 Director
 Thomson Finance S.A.

Acknowledged and Agreed to:

FITCH, INC.

By: 
Name: Stephen W. Joynt
Title: President and Chief Operating Officer

SCHEDULE 1**TRADEMARKS**

Registration Number	Registration/ Renewal Date	Class	Trademark
1,723,643	October 13, 1992	16, 36	BANKWATCH
1,675,031	February 11, 1992	16, 36	BANKWATCH (& design)
2,367,308	July 18, 2000	16	DEBTWATCH
1,431,472	March 3, 1987	36	BANKSTAT

Application Number	Application Date	Class	Trademark
75,190,296	October 31, 1996	36	BANKWATCH.COM
75,381,469	October 29, 1997	42	SOVEREIGNWATCH

Registration Number	Lapsed Renewal Date	Class	Trademark
1,587,759	March 20, 2000	16	BANKWATCH PERSPECTIVES
1,601,465	May 10, 1998	41	CATES THRIFT FINANCIAL ANALYSIS
1,582,325	February 13, 2000	36	EURABANK
1,582,918	February 13, 2000	36	EURABANK
1,583,918	February 20, 2000	36	EURACOPY
1,580,510	January 30, 2000	36	EURADISK
1,582,326	February 13, 2000	36	EURAMICRO
1,580,511	January 30, 2000	36	EURASTAR
1,808,265	November 30, 1993	16, 36	INSURANCE WATCH (& design)
1,490,700	May 31, 1998	16	THE BANK ANALYST (stylized)
1,594,180	May 1, 2000	16	THE CATES BANK SERVICE

INCUMBENCY CERTIFICATION

I, Denise Lehste, the Office manager of THOMSON FINANCE S.A. (the "Company"), a Luxembourg corporation, hereby certify that Gregor D. Dalrymple, Jean Hamilius, and Jacque Loesch were duly elected to the office of Director of the Company and the genuine signature of them are set forth opposite their name below.

		
Gregor D. Dalrymple Director Thomson Finance S.A.	Jean Hamilius Director Thomson Finance S.A.	Jacques Loesch Director Thomson Finance S.A.

Witness my signature 30th day of November 2000.



 Denise Lehste
 Office Manager

STATE OF NEW YORK)

SS:

COUNTY OF NEW YORK)

On this 30 day of November, 2000, before me personally came Stephen W. Joynt, to me known to be the person who signed the foregoing instrument and who being duly sworn by me did depose and state that he is the President and Chief Operating Officer of FITCH, INC.; he signed the instrument in the name of FITCH, INC.; and he had the authority to sign the instrument on behalf of FITCH, INC.


Notary Public

AMY DE PAUL
Notary Public, State of New York
No. 488066
Qualified in New York County
Commission Expires May 31, 2002