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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

6.18.01

1. Name of conveying party(ies):
SmithKline Beecham Corporation

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State Pennsylvania
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Connetics Corporation
Internal
Address: _____
Street Address: 3400 West Bayshore Road
City: Palo Alto State: CA Zip: 94303

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State Delaware
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Agreement

Execution Date: April 27, 2001

4. Application number(s) or registration number(s):
A. Trademark Application No.(s)
B. Trademark Registration No.(s) 1,179,785
1,382,960

Additional number(s) attached Yes No

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41).....\$ 65.00
 Enclosed
 Authorized to be charged to deposit account

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Harold J. Milstein
Internal Address: _____
Heller Ehrman White & McAuliffe LLP
Street Address: 275 Middlefield Road
City: Menlo Park State: CA Zip: 94025

8. Deposit account number: _____
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Harold J. Milstein 6/13/01
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

RELEASE OF SECURITY AGREEMENT

SmithKline Beecham Corporation, located at P.O. Box 7929, One Franklin Plaza, Philadelphia, PA 19101-792, in its capacity as lender, under that certain INTELLECTUAL PROPERTY SECURITY AGREEMENT dated December 31, 1996 and Connetics Corporation (by change of name from Connective Therapeutics, Inc.) state that SmithKline Beecham Corporation, for good and valuable consideration, does hereby release and discharge the Security Interest in the trademarks shown in Schedule 1 attached hereto, which Security Interest was recorded at Reel 1557 Frame 0550.

IN WITNESS WHEREOF, SmithKline Beecham Corporation has duly signed this release on the day and year written below.

SMITHKLINE BEECHAM CORPORATION

Dated: April 27, 2001

By: Donald F. Parman

Name: Donald F. Parman

Title: Secretary

SCHEDULE 1

TRADEMARK	REGISTRATION NO.	REGISTRATION DATE
RIDAURA	1179785	December 1, 1981
RIDAURA and Design	1382960	February 18, 1986

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