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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Silicon Valley Bank

C.18.01

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State California, Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Connetics Corporation

Internal

Address:

Street Address: 3400 West Bayshore Road

City: Palo Alto State: CA Zip: 94303

Individual(s) citizenship

Association

General Partnership

Limited Partnership

Corporation-State Delaware

Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other Release of Security Agreement

Execution Date: May 25, 2001

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 2,365,164

2,202,143 2,148,133 2,114,636 2,111,241 1,382,960 1,179,785

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Harold J. Milstein

Internal Address:

Heller Ehrman White & McAuliffe LLP

Street Address: 275 Middlefield Road

City: Menlo Park State: CA Zip: 94025

6. Total number of applications and registrations involved:

7

7. Total fee (37 CFR 3.41): \$ 190.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Harold J. Milstein Name of Person Signing

Harold J. Milstein Signature

6/13/01 Date

Total number of pages including cover sheet, attachments, and document: 3

Main documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

RELEASE OF SECURITY AGREEMENT

Silicon Valley Bank, located at 3001 Tasman Drive, Santa Clara, CA 95054, in its capacity as secured party, under that certain INTELLECTUAL PROPERTY SECURITY AGREEMENT dated September 24, 1998 and Connetics Corporation state that Silicon Valley Bank, for good and valuable consideration, does hereby release and discharge the Security Interest in the trademarks shown in Schedule 1 attached hereto, which Security Interest was recorded at Reel 1823 Frame 0104.

IN WITNESS WHEREOF, Silicon Valley Bank has duly signed this release on the day and year written below.

SILICON VALLEY BANK

Dated: May 25, 2001

By: David E. Lee

Name: David E. Lee

Title: Associate

SCHEDULE 1

TRADEMARK	REGISTRATION NO.	REGISTRATION DATE
LUXIQ	2365164	July 4, 2000
CONNETICS	2202143	November 3, 1998
C and Design	2148133	March 31, 1998
CONXN	2114636	November 18, 1997
CONXN (Stylized)	2111241	November 4, 1997
RIDAURA and Design	1382960	February 18, 1986
RIDAURA	1179785	December 1, 1981

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