

07-12-2001

U.S. Department of Commerce
Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks

101775281

Attached original documents or copy thereof.

1. Name of conveying party(ies):
 Congress Financial Corporation

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State: New York
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and Address of receiving party(ies)

Name: dELIA*s Corp.

Address: 435 Hudson Street
New York, NY 10014

Individual(s) citizenship
 Association
 General Partnership
 Limited Partnership
 Corporation-State Delaware
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Agreement

Execution Date: May 21, 2001

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 76/131,025, 76/131,026, 76/131,027 B. Trademark Registration No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Cowan, Liebowitz & Latman, P.C.
1133 Avenue of the Americas
New York, NY 10036-6799

6. Total number of applications and registrations involved:

Three (3)

7. Total fee (37 CFR 3.41)..... \$ 90.00

Enclosed
Any deficiency is authorized to be charged to
Deposit Account No. 03-3415.

8. Deposit Account No. 03-3415

(Attach duplicate copy of this page if paying by deposit account)

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01 FC:481 40.00 DP
02 FC:482 50.00 DP

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

BAILA H. CELEDONIA Baila H. Celedonia 7/02/01
 Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 4

Mail to: U.S. Patent and Trademark Office, Office of Public Records, Crystal Gateway 4, Room 335, Washington, DC 20231

RELEASE OF SECURITY AGREEMENT - TRADEMARK

WHEREAS, Congress Financial Corporation ("Congress"), having an office at 1133 Avenue of the Americas, New York, New York 10036, entered into an Intellectual Property Security Agreement (the "Trademark Agreement") with dELiA*s Corp., formerly known as iTurf, Inc. ("Parent") having an address at 435 Hudson Street, New York, New York 10014, to secure payment of obligations of Parent its subsidiaries and certain of its other affiliates, to Congress; and

WHEREAS, Parent has requested that Congress release its security interest in the trademarks listed on Schedule 1 annexed hereto;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Congress hereby:

1. Releases its security interest in the trademarks which are described more fully on Schedule 1.
2. Authorizes and requests the Commissioner of Patents and Trademarks of the United States of America to note and record the existence of the release hereby created.

IN WITNESS WHEREOF, Congress has caused this Release to be signed by its authorized officer this 21~~st~~ day of May, 2001.

CONGRESS FINANCIAL CORPORATION

By: _____

Title: _____

Kevin P. Walsh
AVP

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

On this 21 day of May 2001, before me personally came Thomas Martin,
to me known who stated that he is the Asst Vice President of Congress
Financial Corporation, the corporation described in and which executed the foregoing
instrument; and that he signed his name thereto duly authorized on behalf of said national
banking association.

Maria Nunez
Notary Public

MARIA NUNEZ
NOTARY PUBLIC, State of New York
No. 01NU5086952
Qualified in Queens County
Cert. Filed in New York County
Commission Expires Oct. 27, 2001

Schedule 1

Trademarks to be Released

<u>Trademark</u>	<u>Application Number</u>	<u>Application Date</u>
GURL	76/131, 025	9/19/00
GURL	76/131, 026	9/19/00
GURL & DESIGN	76/131, 027	9/19/00