

08-14-2001



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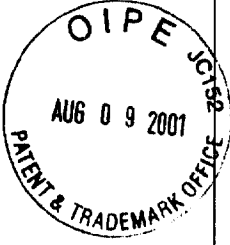
INKER BIDDLE & REATH LLP

1500 K Street, N.W.

Suite 1100

Washington, D.C. 20005-1209

(202) 842-8800

<p>1. NAME OF CONVEYING PARTY:</p> <p>Indian Head Industries, Inc. A Delaware corporation</p> <p><i>08/09/01</i></p> 	<p>2. NAME AND ADDRESS OF RECEIVING PARTY:</p> <p>Jet Composites, Inc. An Ontario corporation</p> <p>405 Fairall Street Ajax, Ontario Canada L15 1R8</p>
<p>3. NATURE OF CONVEYANCE:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other</p> <p>3A. EXECUTION DATE: <u>May 28, 1999</u> 3B. EFFECTIVE DATE: <u>May 28, 1999</u></p>	<p>2A. ASSIGNEE A FOREIGN ENTITY: Yes: X No: _____</p> <p>2B. DOMESTIC REPRESENTATIVE DESIGNATED: Yes: X No: _____</p>
<p>4A. TRADEMARK APPLICATION NOS.:</p> <p>None</p> <p>Additional numbers attached? n/a</p>	<p>4B. TRADEMARK REGISTRATION NO(S).:</p> <p>FLEX TRIM – Reg. No. 1,989,244 FLEX TRIM & Design – Reg. No. 1,986,285</p> <p>Additional numbers attached? No.</p>
<p>Amy E. Carroll, Esq. Drinker Biddle & Reath LLP Suite 1100 1500 K Street, N.W. Washington, D.C. 20005-1209</p>	
<p>6. TOTAL NUMBER OF TITLES: 2</p> <p>7. TOTAL FEE: \$65.00 - Check Enclosed</p> <p>8. CHARGE ADDITIONAL FEES TO: DEPOSIT ACCOUNT NO. 50-0573</p> <p>Our Ref: 30867.106615</p>	<p>9. The undersigned declares to the best of her knowledge and belief that the information on this cover sheet is true and correct and any copy submitted is a true copy of the original document.</p> <p><i>Amy E. Carroll</i> _____ Amy E. Carroll, Esq. Date: August 9, 2001</p> <p style="text-align: right;">Page 1 of 7</p>

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01 FC:481 40.00 OP
02 FC:482 25.00 OP

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FILED BY COURIER

Date: *August 9, 2001*

Signature: *Cynthia L. Green*

TRADEMARK
REEL: 002346 FRAME: 0150

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Registrant : Jet Composites Inc., :
assignee of Indian Head Industries, Inc. :
: Trademark Operations
Reg. No. : 1,986,285 :
: Post Registration Section
Issued : July 9, 1996 :
: :
Mark : FLEX TRIM & Design :

DESIGNATION OF DOMESTIC REPRESENTATIVE

Amy E. Carroll, Norm D. St. Landau, Henry W. Leeds, Michael J. Remington, Stephen G. Janoski, Jennifer L. Dean, Mary Pat Weyback, Patricia N. Vercelli, Janet Fries, and Adam L. Barea, having an address c/o Drinker Biddle & Reath LLP, 1500 K Street, N.W., Suite 1100, Washington, D.C. 20005-1209, are hereby designated applicant's representatives upon whom notices or process in proceedings affecting the mark may be served.

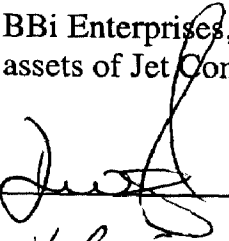
The business and substantially all of the assets of above-identified assignee, including the trademark and trademark registration referenced herein, have been sold to BBi Investors, Inc. (formerly BBi Enterprises, Inc.) by assignee's receiver in bankruptcy pursuant to an Asset Purchase Agreement dated October 17, 2000. BBi Investors, Inc. has then transferred such assets, including trademark and trademark registration referenced herein, to BBi Enterprises, L.P. Accordingly, because assignee has been dissolved and because assignee is no longer the owner of the mark, the undersigned is executing this Designation of Domestic Representative as a representative of BBi Enterprises, L.P., the ultimate recipient of assignee's assets through disposition as mentioned above.

The undersigned declares that all statements made of her/his own knowledge are true and all statements made on information and belief are believed to be true; and further, that these statements were made with the warning that willful false statements and the like so made are punishable by fine

or imprisonment, or both, under Section 1001 of Title 18 of the United States Code and that such willful false statements may jeopardize the validity of the application or document or any registration resulting therefrom.

BBi Enterprises, L.P., as recipient of the
assets of Jet Composites Inc.

Date: July 16, 2001

By: 

Title: V.P. FINANCE

ASSIGNMENT

WHEREAS, **Indian Head Industries, Inc., including its Detroit Gasket and DG Trim Products divisions** is the owner of the following trademarks now registered in the United States Patent and Trademark Office:

Trademark	Registration No.	Date of Registration	
FLEX TRIM	1,989,244	July 23, 1996	64,278-011
FLEX TRIM & Design	1,986,285	July 9, 1996	64,278-013


WHEREAS, **Jet Composites, Inc.,** having its principal offices located at **405 Fairall Street, Ajax, Ontario, Canada L15 1R8** is desirous of acquiring said registered trademarks,

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, **Indian Head Industries, Inc., including its Detroit Gasket and DG Trim divisions** hereby assigns to **Jet Composites, Inc.** all right, title and interest in the United States in and to said trademarks together with the goodwill of the business symbolized by said trademarks and registrations thereof, the same to be held and enjoyed by the Assignee as fully and entirely as the same would have been held by the Assignor had this Assignment and sale not been made.

AND, the Assignor **Indian Head Industries, Inc.** hereby covenants and agrees that Assignor will at any time upon the request and at the expense of the Assignee **Jet Composites, Inc.** execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title to the assigned trademarks and to obtain foreign registrations of the assigned trademarks in accordance with this Assignment.

Signed at Birmingham, Michigan, this 28th day of May, 1999.

Indian Head Industries, Inc.

By 

Frank B. Vecchio
Secretary

State of Michigan)

County of Oakland)

On this 28th day of May, 1999, personally appeared Frank B. Vecchio, to me known and known to me to be Secretary of Indian Head Industries, Inc. the assignor above named, and acknowledged that he executed the foregoing Assignment on behalf of said assignor and pursuant to authority duly received.



Notary Public

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THERESE PAWLK
Notary Public, Wayne County, MI
My Commission Expires Nov. 12, 2002
Acting in Oakland County, MI