



08-17-2001



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U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

nts or copy thereof.

To the Honorable Commissioner of Patents and Trademarks

1. Name of conveying party:

Asian-AM Products, Inc.

- Individual(s)
- Association
- General Partnership
- Limited Partnership
- Corporation-State New York
- Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name

Other Order of Seizure and Appointing Receiver

Execution Date: May 22, 2001

2. Name and address of receiving party(ies):

Name: Presidential Bank, FSB, F/K/A Presidential Savings Bank, FSB

Address: 4520 East-West Highway
Bethesda, Maryland 20814

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State

Other Federal Chartered Savings Bank

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No
(Designations must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

76/278,776 - FAMILY ELEPHANT & Design
Filed: June 29, 2001

B. Trademark registration No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

David J. Kera, Esquire
OBLON, SPIVAK, McCLELLAND, MAIER & NEUSTADT, P.C.
Attorneys at Law
Fourth Floor
1755 Jefferson Davis Highway
Arlington, Virginia 22202

OSMMN Ref: 212735US-21SD

6. Total number of applications and registrations involved: one

7. Total fee (37 CFR 3.41): . . . \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: 15-0030
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

David J. Kera, Esquire
Name of Person Signing

Signature August 10, 2001
Date

Total number of pages including cover sheet, attachments, and document:

OMB No. 0651-0011 (exp. 4/94)

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Mail documents to be recorded with required cover sheet information to:

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Washington, D.C. 20231

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ADDITIONAL NAMES OF CONVEYING PARTIES

Peter Lee a/k/a Anek Thaveesaeggsiri a/k/a Anan Thaveesaeggsiri

Individual

75 Onderdonk Avenue

Ridgewood, NY 11385

21 Crest Road

New Hyde Park, NY 11040

Annie Lee a/k/a Rachanee Cheanpardee

Individual

75 Onderdonk Avenue

Ridgewood, NY 11385

21 Crest Road

New Hyde Park, NY 11040

At an IAS, Part 2 of the Supreme Court of the State of New York, held in and for the County of Queens at the courthouse thereof, at 88-11 Sutphin Blvd., Jamaica, New York 11435, on the 21 day of May, 2001

P R E S E N T : Allan B. Weiss
J.S.C

-----X
PRESIDENTIAL BANK, FSB F/K/A PRESIDENTIAL SAVINGS BANK, FSB,

Plaintiff,

Index No.: 6393-01

-against-

**ORDER, INTER ALIA,
OF SEIZURE AND
APPOINTING RECEIVER**

ASIAN-AM PRODUCT, INC., PETER LEE,
RACHANEE CHEANPARDEE, CROWN
CREDIT COMPANY and CITICORP DEL
LEASE, INC.,

Defendants.
-----X

The plaintiff, Presidential Bank, FSB F/k/a Presidential Savings Bank, FSB ("Plaintiff"), by its attorneys, Certilman Balin Adler & Hyman, LLP, having duly moved this Court by Order to Show Cause for, inter alia, an order of seizure and to appoint a receiver, dated March 12, 2001 which was originally returnable on March 27, 2001 and thereafter adjourned to April 17, 2001; and Notice of said Order to Show Cause having been duly served pursuant to the terms of the Order to Show Cause upon all of the Defendants;

NOW, upon reading and filing of the Order to Show Cause dated March 12, 2001; the Affidavit of A. Bruce Cleveland ^{sworn to} dated the 9th day of March, 2001; the Affirmation and Emergency Affirmation of Jaspreet S. Mayall, Esq., each dated the ^{10th} 9th day of March 2001; the

Summons and Complaint in the action; the exhibits annexed thereto; all in support of the Order to Show Cause; and ~~Louis F. Echeverria, Esq., attorney for the defendants, Asian Am Product, Inc., Peter Lee and Rachanee Cheanpardee ("Defendants")~~ having appeared on the original return date of March 27, 2001 and requesting an adjournment to April 17, 2001; and Mr. Echeverria appearing on April 17, 2001 with no papers in opposition to the Order to Show Cause; and Jaspreet S. Mayall, Esq., having appeared on behalf of the Plaintiff in support of the motion; upon the record made before me on that day, and after due deliberation having been had; and upon ~~my~~ ^{the decision of the Court} Order dated April 18, 2001 (a copy annexed hereto); and good and sufficient cause appearing therefore; ~~it is~~

NOW, upon motion of Certilman Balin Adler & Hyman, LLP, attorneys for the Plaintiff, it is

ORDERED, that the motion be and the same is hereby in all respects granted and ~~without opposition to the extent that it is:~~ ^{it is further}

ORDERED, that the defendant, Asian-Am Product, Inc., shall, within then (10) days after service upon its attorneys, Luis F. Echeverria, Esq., ^{with notice of Entry,} of a copy of this Order furnish copies of all of its accounts receivable records detailing collections since November 19, 1999 and shall immediately cease collections on its account receivables; and it is further

ORDERED, that the defendant, Asian-Am Product, Inc., is hereby restrained from disposing or otherwise transferring any and all of its assets, other than in the ordinary course of ~~business (Assets); and it is further~~ ^{from its location at 75 A Ouderdonk Avenue, Ridgewood, N. Y. 11358;} ~~in the premises;~~ ^{ordered. For the plaintiff shall post an undertaking} ~~and it is further~~

~~the defendant, Asian-Am Product, Inc., are located, is hereby directed to seize the Assets, and it is~~ ^{aid} ~~said Sheriff being served with a certified copy of~~ ^{Further} ~~this order with notice of Entry and copies of~~ ^{the papers upon which this order was granted;} ~~and upon proof of filing of the above undertaking~~ ^{and upon payment of any proper fees; and it is} ~~further~~

- 2 - > 3,066,268.00 ~~35c~~

ORDERED, that if the Assets are not delivered to the Sheriff, that he or she may break open, enter and search for the Assets at any business location of the defendant, Asian-Am Product, Inc. including, but not limited to, the location of 75A Onderdonk Avenue, Ridgewood, New York 11385; and it is further

65-1269-Place, Middle Village, New York 11379
ORDERED, that Martin Wein, Esq., ("Receiver") *of S.C.* be and is hereby appointed temporary receiver of the

accounts receivables of the defendant, Asian-Am Product, Inc., with the usual powers and duties according to the laws of this State and the practice of this Court, upon his execution and acknowledging, in the usual form, and filing with the Clerk of this Court, for the County of Queens, *as both and*

taking an undertaking in the sum of Five Hundred (\$ 500 ^{*00*} ~~*00*~~) with a duly *S.C.* authorized surety company, to be approved by Justice of this Court, conditioned for the faithful discharge of his or her duties, and the duty of accounting for all monies and property received by him or her as such receiver; and it is further

accounts receivable of the defendant, Asian-Am Product, Inc.
ORDERED, that the Receiver take possession of the ~~Assets~~ and that the Receiver may incur, at the expense of such Assets, such costs and charges, make such disbursements as may be actually necessary for obtaining possession thereof, preserving the same and executing the duties imposed by this Order, and that the Receiver is authorized to institute and carry on all legal proceedings necessary for the protection of the ~~Assets~~ *said accounts receivable* or to recover possession thereof, and to employ counsel in connection with any matters involving the ~~Assets~~ *accounts receivable*; and it is further

J.C.
ORDERED, that the Receiver forthwith deposit all monies received by him or her at the time that he or she receives them in his/her own name as Receiver in interest-bearing accounts. *lib:* showing the name of the case and that no funds be withdrawn from the account, and no check

thereon be honored, unless directed by Court Order or the check is countersigned by the Receiver's surety on his or her undertaking; and it is further

ORDERED, that the depository furnish monthly statements to the Receiver and the attorney for the Receiver; and it is further

ORDERED, that any and all persons now or at any time in the possession of the ~~Assets~~ *accounts receivable of the defendant Asian-Am Product, Inc.,* upon demand of the Receiver, surrender the same to him or her; and it is further

ORDERED, that the defendant, Asian-Am Product, Inc., be and is hereby directed and enjoined and prevented ~~for~~ ^{from} interfering with the possession of the Receiver in regard to the ~~Assets~~ *accounts receivable of the said defendant;* and it is further

ORDERED, that the Receiver may, at any time, apply to this Court for an Order for other instructions or powers necessary to enable the Receiver to properly fulfill his or her duties.

~~Dated: Jamaica, New York~~
~~May, 2001~~

E N T E R

A

J.S.C

5-22-01

727782

STATE OF NEW YORK COUNTY OF QUEENS
CLERK OF THE SUPREME COURT, QUEENS COUNTY, DO
BY CERTIFY THAT I HAVE PREPARED THIS COPY
FROM THE ORIGINAL FILED OR RECORDED IN MY OFFICE ON

MAY 24 2001

IF THIS IS AN IMPROPER TRANSCRIPT THEREFROM

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Cheris Dennis

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