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attached original documents or copy thereof.

To the Honorable Commissioner of Patents

1. Name of conveying party(ies):

Bank One, Illinois N.A.

- Individual(s)
- General Partnership
- Corporation-State
- Other National Banking Association
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Agreement
- Merger
- Change of Name

Execution Date: August 1, 2001

2. Name and address of receiving party(ies)

Name: Factory Card Outlet of America, Ltd.

Internal Address: _____

Street Address: 2727 Diehl Road

City: Naperville State: IL ZIP: 60563

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State Delaware
- Other _____

If assignee is not domiciled in the United States, a domestic representative designates is attached? Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,093,234

1,834,213

1,834,212

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Samuel Fifer

Internal Address: _____

Sonnenschein Nath & Rosenthal

P.O. Box #061080

Street Address: Wacker Drive Station

Sears Tower

City: Chicago State: IL ZIP: 60606-1080

6. Total number of applications and registrations involved: 3

7. Total fee (37 CFR 3.41).....\$ 90.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

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01 FC:481
02 FC:68

40.00 DP
50.00 DP

Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Samuel Fifer

Name of Person Signing

Signature

August 9, 2001

Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments

RELEASE OF TRADEMARK SECURITY AGREEMENT

RELEASE, dated August 1, 2001 granted by Bank One, Illinois N.A. ("Bank One").

WITNESSETH:

WHEREAS, Factory Card Outlet of America, Ltd. ("FCOA") and Bank One have entered into a Trademark Security Agreement, dated as of October 15, 1997, (the "Trademark Security Agreement"), pursuant to which FCOA granted to Bank One a security interest in all of the Trademarks and Licenses (as such terms are defined in the Trademark Security Agreement);

WHEREAS, the Trademark Security Agreement was filed with the United States Patent and Trademark Office on November 14, 1997 on Reel/Frame Number 1653/0311 with respect to the United States trademarks listed on Schedule A attached hereto and forming a part hereof (the "Scheduled Trademarks");

WHEREAS, FCOA has requested Bank One to release of record its liens upon the Scheduled Trademarks; and

WHEREAS, Bank One is willing to release such liens to FCOA therefor; and

NOW, THEREFORE, Bank One hereby releases its entire right and interest in the Scheduled Trademarks, created by the Trademark Security Agreement, and said Trademark Security Agreement, and the lien and security interest granted thereby to Bank One shall hereupon cease and terminate.

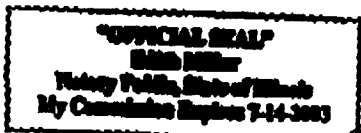
IN WITNESS WHEREOF, Bank One has executed and delivered this Release as of the date set forth above.

BANK ONE, ILLINOIS N.A.

By: Deborah K. Oberling
Name: Deborah K. Oberling
Title: Director

STATE OF Illinois)
COUNTY OF Cook)

On this 1st day of August, 2001 before me appeared Deborah K. Oberling, personally known to me to be Director of Bank One, Illinois N.A., and executed the foregoing instrument on behalf of such corporation and acknowledged the same.



Notary Public: Edith Miller

My commission expires: 7/14/03

AYB/11300507.02

TRADEMARK SCHEDULE
SCHEDULE A

United States Trademark Registrations:

<u>TRADEMARK</u>	<u>REGISTRATION NUMBER</u>
FACTORY CARD OUTLET	2,093,234
PARTY MANIA (STYLIZED)	1,834,213
PARTY MANIA (AND DESIGN)	1,834,212

United States Trademark Applications:

NONE