FORM PTO-1618A

Expires 06/30/99 OMB 0651-0027 08-29-2001



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RECORDATION FORM COVER SHEET

TRADEMARKS ONLY TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies). Submission Type Conveyance Type X New X Assignment License Resubmission (Non-Recordation) **Security Agreement Nunc Pro Tunc Agreement** Document ID # **Effective Date Correction of PTO Error** Merger Month Day Year Reel# [Frame # **Change of Name Corrective Document** Frame # Reel # [Other **Conveying Party** Mark if additional names of conveying parties attached **Execution Date** Month Day Year Universal Furniture Limited 07312001 Name Formerly Individual Corporation General Partnership Limited Partnership **Association** Delaware Citizenship/State of Incorporation/Organization **Receiving Party** Mark if additional names of receiving parties attached Universal Furniture International, Inc. Name DBA/AKA/TA Composed of 2622 Uwharrie Road Address (line 1) Address (line 2) High Point NC 27263 Address (line 3) State/Country City Zip Code Individual Limited Partnership General Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an Corporation **Association** appointment of a domestic representative should be attached. Other (Designation must be a separate document from Assignment.) Delaware Citizenship/State of Incorporation/Organization 72001 JJNL 1882 00000002 7585934 FOR OFFICE USE ONLY

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| Name | Andrew Roppel, Esq. | | | |
| Address (line 1) | Kilpatrick Stockton LLP | | | |
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| Andrew Roppel, Esq. | Than land | August 16 2001 | | |
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ASSIGNMENT AND ASSUMPTION AGREEMENT REGARDING CERTAIN TRADEMARKS

This ASSIGNMENT AND ASSUMPTION AGREEMENT ("Agreement") is made and entered into effective as of the 31st day of July, 2001, by and between UNIVERSAL FURNITURE LIMITED, a Delaware corporation ("Assignor"), and UNIVERSAL FURNITURE INTERNATIONAL, INC., a Delaware corporation ("Assignee").

WITNESSETH:

WHEREAS, pursuant to Sections 2.1 of the Asset Purchase Agreement dated effective June 22, 2001, by and among the parties to this Agreement, Assignor is to assign to Assignee Assignor's rights, title and interests in certain Trademarks, and Assignee is to assume Assignor's obligations thereunder;

NOW, THEREFORE, for the sum of \$10.00 and other good and valuable consideration described in the Asset Purchase Agreement, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign, bargain, sell, convey, and transfer to Assignee all of Assignor's worldwide rights, titles, and interests in, and Assignee does hereby assume responsibility for, and agree to perform, pay and discharge, as and when due, all related liabilities and obligations arising as of or after the Closing Date, in each case with respect to the Trademarks listed on Schedule A attached hereto, and their respective Trademark applications and registrations, together with that portion of the goodwill of the business with which the Trademarks presently are used by Assignor and which is symbolized by the Trademarks, including any causes of action relating for violations of such Trademarks, and licenses with respect to the Trademarks listed on Schedule A.

Assignor and Assignee shall from time to time, upon the written reasonable request of the other party, promptly execute and deliver any and all such further instruments and documents as the requesting party may reasonably deem desirable in order to realize the full benefit of this Agreement and of the rights and powers set forth herein.

This Agreement shall be governed by, and construed in accordance with, the laws of the State of North Carolina, without giving effect to procedural rules or legal principles respecting conflicts of laws.

Capitalized terms not specifically defined herein shall have the meanings ascribed to them in the Asset Purchase Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their authorized representatives as of the date first above written.

UNIVERSAL FURNITURE LIMITED

Name: Ronald J. Hoffman Tide: Vice President and

Chief Financial Officer

UNIVERSAL FURNITURE INTERNATIONAL, INC.

Name: Chou Li Hsu

Title: President and Chief Executive Officer

RECORDED: 08/20/2001

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