FORM PTO-1618A Expines 06/10/99 OM8 0651-0027

08-31-2001



101830620

RECORDATION FORM COVER SHEET

TRADEMARKS ONLY TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies) Submission Type Conveyance Type X | New **Assignment** License Resubmission (Non-Recordation) Security Agreement Nunc Pro Tunc Assignment Document ID # Effective Date Month Day Year Merger **Correction of PTO Error** Reel # Frame # Change of Name **Corrective Document** Reel# Frame # Other Conveying Party Mark if additional names of conveying parties attached **Execution Date** Month Day Year Name | Chemfinet Services, Inc. 04 16 2001 Formerly General Partnership Limited Partnership X Individual Corporation Association Other Citizenship/State of Incorporation/Organization Delaware Receiving Party Mark if additional names of receiving parties attached Merrill Lynch Business Financial Services, Inc. Name DBA/AKA/TA Composed of 222 North LaSalle Street Address (line 1) Chicago, Illinois 60601 Address (line 2) Zip Code Address (line 3) State/Country If document to be recorded is an Limited Partnership General Partnership assignment and the receiving party is Individual not domiciled in the United States, an appointment of a domestic **Association** Corporation representative should be attached. (Designation must be a separate document from Assignment) Other Citizenship/State of Incorporation/Organization Delaware FOR OFFICE USE ONLY 00000023 76062571 7/2001 DBYRNE

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and rubile ourself reporting for this conection of entertained is estimated to the U.S. Patent and Trademark Office, Chief information Officer, Washington, gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief information Officer, Washington, Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS

40.00 OF

0:481

Mail documents to be recorded with required cover sheet(s) informEPADEMARK

REEL: 002358 FRAME: 0936

U.S. Department of Commerce Palent and Trademark Office

TRADEMARK

FORM Expires 06/)-161	8B
OM8 0651-	0027		

Page 2

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

Domestic Representative Name and Address Enter for the first Receiving Party only.		
Name		
Address (line 1)		
Address (line 2)		
Address (line 3)		
Address (line 4)		
Correspond	lent Name and Address Area Code and Telephone Number (312) 863-7287	
Name	Elizabeth Bonds	
Address (line 1)	Goldberg Kohn	
Address (line 2)	55 E. Monroe Street	
Address (line 3)	Suite 3700	
Address (line 4)	Chicago, Illinois 60603	
Pages	Enter the total number of pages of the attached conveyance document # 7 including any attachments.	
Enter either the Trac 76/062,571		
Number of	Properties Enter the total number of properties involved.	
	of Payment: Enclosed X Deposit Account	
To atta	and Signature the best of my knowledge and belief, the foregoing information is true and correct and any ached copy is a true copy of the original document. Charges to deposit account are authorized, as icated herein.	
nixotetr () Nam	Nortium Sozoleth Mortus 8:20:01 e of Person Signing Signature Date Signed	

TRADEMARK MORTGAGE

THIS TRADEMARK MORTGAGE (this "Mortgage"), made as of the lother day of April , 2001 by and between CHEMFINET SERVICES, INC., a Delaware corporation (the "Company"), and MERRILL LYNCH BUSINESS FINANCIAL SERVICES INC., a Delaware corporation ("Lender").

WITNESSETH

WHEREAS, pursuant to a certain Security Agreement of even date herewith executed between the Company and Lender (as amended or otherwise modified from time to time, the "Security Agreement"), to secure certain obligations, liabilities and indebtedness from time to time owing by the Company or International Specialty Chemicals, Inc., a Delaware corporation, to Lender, the Company has granted to Lender a continuing security interest in certain of the Company's assets, including, without limitation, the Trademarks (as defined below;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Company and Lender agree as follows:

- 1. <u>Incorporation of Security Agreement Definitions</u>. The Security Agreement and the provisions thereof are hereby incorporated herein in their entirety by this reference thereto. Capitalized terms used but not defined herein shall have the respective meanings given thereto in the Security Agreement.
- Grant and Reaffirmation of Grant of Security Interest. To secure the 2. complete and timely payment and satisfaction of the Obligations, the Company hereby grants to Lender, and hereby reaffirms its prior grant pursuant to the Security Agreement of, a continuing security interest in the Company's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, the trademarks and applications listed on Schedule A attached hereto and made a part, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing, and all rights corresponding to any of the foregoing throughout the world and the goodwill of the Company's business connected with the use of and symbolized by any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks").

4613.004

- 3. New Trademarks. The Company represents and warrants that the Trademarks listed on Schedule A constitute all of the federally registered Trademarks now owned by the Company. If, before the Obligations shall have been satisfied in full and the Security Agreement has been terminated, the Company shall obtain any new federally registered Trademarks, the Company shall give Lender prompt written notice thereof. The Company hereby agrees that, upon Lender's written request, the Company will execute and deliver to Lender one or more supplements to this Mortgage, each in form and content substantially similar to this Mortgage, in respect of any and all new federally registered Trademarks owned by the Company.
- 4. <u>Term.</u> The term of the security interests granted herein shall extend until the Obligations have been paid in full and the Security Agreement has been terminated in accordance with their terms.
- 5. <u>Effect on Other Agreements; Cumulative Remedies</u>. The Company acknowledges and agrees that this Mortgage is not intended to limit or restrict in any way the rights and remedies of Lender under the Security Agreement but rather is intended to supplement and facilitate the exercise of such rights and remedies. All of the rights and remedies of Lender with respect to the Trademarks, whether established hereby or by the Security Agreement, by any other agreements, or by law, shall be cumulative and may be exercised singularly or concurrently.
- 6. <u>Binding Effect; Benefits.</u> This Mortgage shall be binding upon the Company and its respective successors and assigns, and shall inure to the benefit of the Lender and its successors and assigns.

APPLICABLE LAW; SEVERABILITY. THIS MORTGAGE SHALL BE CONSTRUED IN ALL RESPECTS IN ACCORDANCE WITH, AND GOVERNED BY, ALL OF THE PROVISIONS OF THE ILLINOIS UNIFORM COMMERCIAL CODE AND BY THE OTHER INTERNAL LAWS (AS OPPOSED TO CONFLICT OF LAWS PROVISIONS) OF THE STATE OF ILLINOIS, EXCEPT FOR THE PERFECTION AND ENFORCEMENT OF SECURITY INTERESTS AND LIENS INJURISDICTIONS. WHICH SHALL BE GOVERNED BY THE LAWS OF THOSE JURISDICTIONS OR, AS APPLICABLE, BY THE LAWS OF THE UNITED STATES OF WHENEVER POSSIBLE, EACH PROVISION OF THIS MORTGAGE SHALL BE INTERPRETED IN SUCH A MANNER AS TO BE EFFECTIVE AND VALID UNDER APPLICABLE LAW, BUT IF ANY PROVISION OF THIS MORTGAGE SHALL BE PROHIBITED BY OR INVALID UNDER APPLICABLE LAW, SUCH PROVISION SHALL BE INEFFECTIVE ONLY TO THE EXTENT OF SUCH PROHIBITION OR INVALIDITY, WITHOUT INVALIDATING THE REMAINDER SUCH PROVISIONS OR THE REMAINING PROVISIONS OF THIS MORTGAGE.

IN WITNESS WHEREOF, the parties hereto have duly executed this Mortgage as of the date first above written.

CHEMFINET SERVICES, INC.

By: X

Title: ×

Accepted and Agreed to as of the date first written above:

MERRILL LYNCH BUSINESS FINANCIAL SERVICES INC.

By Jennifle Corken

Its Asst. Vice President

4613.004

SCHEDULE A

TRADEMARKS

Trademark Description Registration Number

TRADEMARK APPLICATIONS

Trademark Description Application Number

CHEMFINET 76/062,571

RECORDED: 04/20/2001