Form PTO-1594 (Rev. 03/01)



U.S. DEPARTMENT OF COMMERCE

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OMB No. 0651-0027 (exp. 5/31/2002) Tab settings ⇒ ⇒ ⇒ ▼ 1 0.1 83	5568, ▼ ▼ ▼						
To the Honorable Commissioner of Patents and Trademarks: F	Please record the attached original documents or copy thereof.						
1. Name of conveying party(ies): Chase Manhattan International Limited 125 London Wall, London EC2Y 5AJ Individual(s) Association General Partnership Corporation-State English Limited Company Additional name(s) of conveying party(ies) attached? Yes No	2. Name and address of receiving party(ies) Name: The Derby Cycle Corporation Internal Address: Street Address: 22710 - 72nd Avenue South City: Kent State: WA Zip.98032 Individual(s) citizenship Association AUG 3 1 2001						
	Ochlerar i arthership						
3. Nature of conveyance: Assignment Security Agreement Other(Release) Execution Date:	Limited Partnership Corporation-State Delaware If assignee is not domiciled in the United States, a domestic representative designation is attached: (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No						
4. Application number(s) or registration number(s): 1,150,975 A. Trademark Application No.(s) Additional number(s) at 5. Name and address of party to whom correspondence concerning document should be mailed:	B. Trademark Registration No.(s) tached Yes No 6. Total number of applications and registrations involved:						
Name: Allison Fngel	registrations involved.						
Internal Address: Paul, Weiss, Rifkind, Wharton & Garrison TDIAZI 00000097 1150975 40.00 0	7. Total fee (37 CFR 3.41)\$_365.00 Enclosed Authorized to be charged to deposit account						
325.00 UP Street Address: 1285 Avenue of the Americas	8. Deposit account number:						
10019- 6064 City: NY State: NY Zip:	(Attach duplicate copy of this page if paying by deposit account)						
DO NOT USE THIS SPACE							
9. Statement and signature. To the best of my knowledge and belief, the foregoing information copy of the original document. Alligon Engol Alligon Engol	nation is true and correct and any attached copy is a true August 15, 2001						
Allison Engel Name of Person Signing S	ignature Date						
Total number of pages including cov	er sheet, attachments, and document:						

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

Additional trademark registration numbers (Continuation of Item 4)

1,170,058

1,099,137

1,380,131

1,202,628

1,202,629

1,033,787

1,393,949

1,150,974

1,233,477

1,167,185

1,202,620

1,164,581

1,823,682

TRADEMARK REEL: 002362 FRAME: 0966 Princes House
95 Gresham Street
London EC2V 7NA
Telephone: +44 (0)20 7920 0000
Facsimile: +44 (0)20 7920 0088
DX 33870 Finsbury Square
www.savillenotaries.com
mail@savillenotaries.com

Richard Saville

Ian Campbell

Ella Imison (ASSOCIATE)

Sophie Jenkins (ASSOCIATE)

Derek Julian (CONSULTANT)

TO ALL TO WHOM THESE PRESENTS SHALL COME, I SOPHIE JANE JENKINS of the City of London NOTARY PUBLIC by royal authority duly admitted and sworn DO HEREBY CERTIFY the genuineness of the signature of SCOTT JAMES RAE subscribed at foot of the document hereunto annexed, such signature having been this day subscribed in my presence by the said Scott James Rae, duly authorised attorney in fact of CHASE MANHATTAN INTERNATIONAL LIMITED of London, England under and by virtue of a power of attorney dated 13th August 2001 and produced to me the said notary.

IN FAITH AND TESTIMONY WHEREOF I the said notary have subscribed my name and set and affixed my seal of office at London aforesaid this fifteenth day of August two thousand and one.

Scrivener Notaries - Union Internationale du Notariat Latin

TRADEMARK REEL: 002362 FRAME: 0967

Release of Lien on Trademarks

This Release of Lien on Trademarks (the "Release"), dated as of August 15, 2001, is made by CHASE MANHATTAN INTERNATIONAL LIMITED, 125 London Wall, London, EC2Y 5AJ (the "Agent") in its capacity as security agent for itself and for certain secured beneficiaries party to the Facility Agreement (as defined below), in favor of THE DERBY CYCLE CORPORATION, a Delaware corporation (the "Grantor").

WHEREAS, the Grantor was a party to the Facility Agreement, dated as of May 12, 1998, among the Agent and the other financial institutions named therein, in favor of the Borrowers and Guarantors (as defined therein) and the Grantor (the "Facility Agreement");

WHEREAS, the Grantor entered into a Patent and Trademark Security Agreement (the "Security Agreement"), dated as of May 13, 1998, and recorded in the United States Patent and Trademark Office on May 22, 1998 at Reel 1706, Frame 0877, pursuant to which the Grantor granted to the Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Annex A attached hereto (the "Released Trademarks") to secure the performance of certain obligations of the Grantor (the "Obligations");

WHEREAS, the Obligations have now been satisfied, the Grantor has requested that the Agent release any and all interest it may have in the Released Trademarks, and the Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

CHASE MANHATTAN
INTERNATIONAL LIMITED

By:____

Name: Title:

: Vice

ANNEX A

Trademark/Servicemark	Registration/Application No.
CUSTOM SPORT	1,150,975
CYCLE PRO	1,170,058
CYCLE PRO	1,099,137
CYCLE PRO and Design	1,380,131
INTERNATIONAL	1,202,628
MARINA	1,202,629
NISHIKI <brocade></brocade>	1,033,787
OLYMPIAN	1,393,949
RAIDER	1,150,974
ROYALE	1,233,477
SHOT GUN	1,167,185
SMOKER-CRAFT and Design	1,202,620
SNAKE BELLY	1,164,581
TRINITY	1,823,682

RECORDED: 08/21/2001

TRADEMARK REEL: 002362 FRAME: 0969