Form PTO-1594	RECORDATION FOR	RM CO	09-24-2001 COMMERCE
(Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	TRADEMAR	RKS	
			amark Office
Tab settings ⇔ ⇔ ⇔	Y Y		. 101853118
To the Honorable Commissioner of	Patents and Trademarks:	Please	record the attached original documents or copy thereof:
Name of conveying party(ies): Alamo Rent-A-Car Managemen	9.601	1	lame and address of receiving party(ies): lame: Wilmington Trust Company
☐ Individual(s) ☐	Association	lr S	nternal Address: <u>Rodney Square North</u> Street Address: 1100 North Market Street
☐ General Partnership 🗵] _	
☐ Corporation-State -	•		City: Wilmington State: DE Zip: 19890
☐ Other) [Individual(s) Citizenship
Additional name(s) of conveying party(les) atta	ached? Yes No	[Association SEP 6
Nature of conveyance:] [General Partnership
☐ Assignment ☐	Merger	1]	Limited Partnership
☐ Security Agreement ☐	Change of Name	1 -	Corporation-State
☑ Other Security Interest		1 -	Other Delaware banking corporation
For earlier Date:		l if	f assignee is not domiciled in the United States, a domestic
Execution Date:		1 0	epresentative designation is attached: Yes No Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No
Application number(s) or patent num	nber(s):		
A. Trademark Application No.(s).:		E	3. Trademark Registration No.(s).:
75/863,722	_		1,097,722
See Schedule			See Schedule A
E. Nome and address of party to whom	Additional numbers attac	ched 🖎	Yes 🔲 No
Name and address of party to whom concerning document should be ma		6. 1	Fotal number of applications and patents involved: 2
Name: Timothy D. Casey			
Fried, Frank, Harris, S	hriver and Jacobson	7. 7	Total fee (37 CFR 3.41)\$ <u>985.00</u>
<u> </u>	miror and odesses.		Enclosed
Internal Address: Suite 800		} ,	Authorized to be charged to deposit account
Street Address: 1001 Pennsylvania	Avenue, NW		
City: Washington State: DC	Zip: 20004-2505	8. [Deposit account number: <u>06-0920</u>
1/2001 TDIAZ1 00000082 75863722			(Attach duplicate copy of this page if paying by deposit account)
0:481 40.00 00			
825.00 0	DO NOT USE	THIS S	PACE
Statement and signature	20 1101 001		-
To the best of my knowledge and belief, original document.	the foregoing information	is true	and correct and any attached copy is a true copy of the
Timothy D. Casey	w		even PV 30 6 1
Name of Person Signing		Sigr	nature Date
Total number of pag	es including comprising	g cover	over sheet information to:
			108
Mail docume	nts to be recorded with requ	uired co	over sheet information to:
Co	ommissioner of Patents and T Washington,	Tradema	ırks, Box Assignments 이 분 기가 되었다.
	wasnington,	J.U. ZU	
			በ. 704 704
			928 1

SCHEDULE A

U.S. Trademarks Registrations

Country	Trademark	Registration Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332

SCHEDULE B

U.S. Trademarks Applications

Country	Trademark	Serial Number
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

ffdc02\reynoja\263915.1

SECURITY INTEREST IN TRADEMARK RIGHTS

THIS SECURITY INTEREST IN TRADEMARK RIGHTS (this "Instrument"), dated as of August 30, 2001 is made by ALAMO RENT-A-CAR MANAGEMENT, LP, a Delaware limited partnership (the "Obligor"), in favor of Wilmington Trust Company, a Delaware banking corporation, as collateral trustee (in such capacity the "Collateral Trustee") for the Secured Parties pursuant to the Collateral Agreement dated as of August 30, 2001 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among ANC Rental Corporation, a Delaware corporation and parent of the Obligor (the "Borrower"), the Obligor and certain subsidiaries of the Borrower parties thereto, the Secured Parties and the Collateral Trustee.

$\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$:

WHEREAS, the Lenders have severally agreed to make extensions of credit to the Borrower and to release cash collateral to the Borrower from the Cash Collateral Account upon the terms and subject to the conditions set forth in the Senior Loan Agreement;

WHEREAS, the Surety Parties, subject to certain terms and conditions, have agreed to issue, extend, renew, continue, increase and or permit to remain outstanding the Surety Bonds:

WHEREAS, the Borrower and the Obligor are engaged in related businesses, and the Obligor has derived, and will derive, substantial direct and indirect benefit from the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds;

WHEREAS, in connection with the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds, the Borrower and the Obligor executed and delivered the Collateral Agreement;

WHEREAS, pursuant to the Collateral Agreement, the Obligor pledged and granted to the Collateral Trustee for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Instrument;

55112-1

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Secured Parties to make the extensions of credit under the Senior Loan Agreement, to release the cash collateral from the Cash Collateral Account and the to extend the expiry dates, renew, continue, increase or issue the Surety Bonds, as the case may be, the Obligor agrees, for the benefit of the Collateral Trustee and the Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Instrument, including its preamble and recitals, have the meanings provided or provided by reference in the Collateral Agreement and the Trust Agreement.

SECTION 2. Grant of Security Interest. Subject to the provisions of the Intercreditor Agreement, the Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made at any time when a Notice of Acceleration is in effect assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Collateral Trustee, for the benefit of the Secured Parties, to secure payment, performance and observance of the Secured Obligations. The security interests of the Collateral Trustee in the Trademarks described in this Instrument are subordinate to the security interests in favor of Congress Financial Corporation (Florida) and Lehman Commercial Paper Inc., each as the administrative agent under each of the New Credit Facilities, as described in the New Credit Facility Documents in accordance with the terms and provisions of the Intercreditor Agreement.

SECTION 3. <u>Purpose</u>. This Instrument has been executed and delivered by the Obligor for the purpose of recording the conditional assignment and grant of security interest herein with the United States Patent and Trademark Office. The conditional assignment and security interest granted hereby has been granted to the Secured Parties in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Instrument may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

55112-1

IN WITNESS WHEREOF, the parties hereto have caused this Instrument to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ALAMO RENT-A-CAR MANAGEMENT, LP By: ARC-GP, Inc., its general partner

Name: Jeffrey K. Simpson Title: Assistant Secretary

WILMINGTON TRUST COMPANY, as Collateral Trustee

Name: Bruce L. Bisson
Title: Vice President

55112-1

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the Haday of September, 2001, before me personally came Jeffrey K. Simpson, who is personally known to me to be the Assistant Secretary of ARC-GP, Inc., a Delaware corporation, the general partner of Alamo Rent-A-Car Management, LP, a Delaware limited partnership; who, being duly sworn, did depose and say that he is the Assistant Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

REBECCA E. GREEN NOTARY PUBLIC STATE OF DELAWARE

My Commission Expires Feb. 8, 2005 (PLACE STAMP AND SEAL ABOVE)

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the day of September, 2001, before me personally came Bruce L. Bisson, who is personally known to me to be the Vice President of Wilmington Trust Company, a Delaware banking corporation; who, being duly sworn, did depose and say that he is the Vice President in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

DENISE M. GERAN NOTARY PUBLIC-DELAWARE

My Commission Expires February 16, 2003 (PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

U.S. Trademarks Registrations and Applications

Country	<u>Trademark</u>	Registration or Serial Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

55112-1

Fried, Frank, Harris, Shriver & Jacobson

1001 Pennsylvania Avenue, NW, Suite 800

Washington, DC 20004-2505

Tel: 202.639.7000 Fax: 202.639.7003 (4) (8)

www.ffhsj.com





U.S. Patent & TMOfo/TM Mail Ropt. Dt. #40

Direct Line: 202.639.7255

Fax: 202.639.7003 caseyti@ffhsj.com

September 6, 2001

Hand Delivery

Ms. Rhonda Nicol
Assignments Division
Commissioner of Patents and Trademarks
Attention: Customer Services Counter
Crystal Gateway 4
Third Floor
1213 Jefferson Davis Highway
Arlington, VA 22202

US PATENT & TRADEMARK OFFICE

RECEIVED



Re: Expedited Recordation of Security Interests in Trademarks, Trademark

Applications and Copyrights

Dear Ms. Nicol:

This firm represents ANC Rental Corporation (a Delaware corporation) and its subsidiaries, including SRAC Management, LP, Alamo Rent-A-Car Management, NCRAS Management, LP, Spirit Rent-A-Car, Inc., and National Car Rental System, Inc.

Enclosed for expedited recordation, please find:

- (1) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between SRAC Management, LP as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (2) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between Alamo Rent-A-Car Management as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (3) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between NCRAS Management, LP as conveying party and

A Partnership Including Professional Corporations

New York Washington Los Angeles London Paris

Ms. Rhonda Nicol

September 6, 2001 Page 2

Wilmington Trust Company as receiving party with attached Grant of Security Interest; and

(4) one Recordation Form Cover Sheet for Trademarks between Spirit Rent-A-Car, Inc. as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest.

Expedited recordation for the above is necessary due to extenuating circumstances in this matter. ANC Rental Corporation and Wilmington Trust Company are involved in a commercial transaction for which the attached Recordations are necessary to effectuate Wilmington Trust Company's rights. ANC Rental Corporation and Wilmington Trust Company cannot afford to record the attached documents on a non-expedited basis without running a risk that their respective rights could be negatively affected as the documents must be recorded on or before September 6, 2001. Expedited recordation is thus necessary to adequately protect both parties' rights.

Please find enclosed checks totaling \$2,310.00 (sufficient to cover the 6, 34, 44, and 2 trademark properties identified in the above-referenced four Trademark Recordation Form Cover Sheets, respectively) and \$480.00 (for expedited recordation of the above-referenced four Trademark Recordation Form Cover Sheets) associated with the recordation of these four Trademark Recordation Form Cover Sheets. The undersigned authorizes the Commissioner of Patents and Trademarks to credit any overpayment or charge any deficiency to Fried Frank deposit account no. 06-0920. Four copies of this letter and an extra copy of each of the Recordation Form Cover Sheets are enclosed for this purpose.

We also request that you return to the messenger a copy of this letter and its enclosures stamped received by the PTO as of today's date and a receipt. An extra copy of this letter and the enclosures are enclosed for this purpose.

Respectfully submitted,

Timothy D. Casey

TDC/jr Enclosures

Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	TRADEMARKS ONLY		U.S. DEPARTMENT U.S. Patent and	Trademark Office	
Tab settings ⇔ ⇔ ⇔	▼ ▼	▼	▼	▼	▼ ▼
To the Honorable Commissioner of F	Patents and Trademarks:	Pleas	e record the attac	hed original document	s or copy thereof:
1. Name of conveying party(ies):	Association Limited Partnership ched? Yes No Merger Change of Name		Name: Wilmingtor Internal Address: _ Street Address: _ City:	Rodney Square North 100 North Market Stre State: DE Citizenship mership sership State are banking corporation comiciled in the United State gnation is attached: De Yobe a separate document	Zip: 19890 on tes, a domestic es □ No from assignment)
	h/->	L	Additional name(s)	& address(es) attached?	u res u NO
4. Application number(s) or patent num A. Trademark Application No.(s).: 75/863,722 See Schedule			B. Trademark R 1,097,722	egistration No.(s).:	
000 001104410	Additional numbers attac	ched &	1 Yes 🔲 No		
Name and address of party to whom concerning document should be mall Name: Timothy D. Casey Fried, Frank, Harris, Shall Internal Address: Suite 800 Street Address: 1001 Pennsylvania Address: DC City: Washington State: DC	correspondence led: nriver and Jacobson Avenue, NW	Ţ	Total number of a Total fee (37 CFF Enclose Authoriz Deposit account in	zed to be charged to de	0 eposit account
DO NOT USE THIS SPACE					
 Statement and signature To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. 					
Timothy D. Casey	_ w	<u>~</u>	Ceren 1	× 9	6 1
Name of Person Signing	as including comprising		nature er sheet, attachm	ents, and document	Date
Total number of pag	Total number of pages including comprising cover sheet, at achments, and document:				

Mail documents to be recorded with required cover sheet information to:

SCHEDULE A

U.S. Trademarks Registrations

Country	<u>Trademark</u>	Registration Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332

SCHEDULE B

U.S. Trademarks Applications

Country	Trademark	Serial Number
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

ffdc02\reynoja\263915.1

SECURITY INTEREST IN TRADEMARK RIGHTS

THIS SECURITY INTEREST IN TRADEMARK RIGHTS (this "Instrument"), dated as of August 30, 2001 is made by ALAMO RENT-A-CAR MANAGEMENT, LP, a Delaware limited partnership (the "Obligor"), in favor of Wilmington Trust Company, a Delaware banking corporation, as collateral trustee (in such capacity the "Collateral Trustee") for the Secured Parties pursuant to the Collateral Agreement dated as of August 30, 2001 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among ANC Rental Corporation, a Delaware corporation and parent of the Obligor (the "Borrower"), the Obligor and certain subsidiaries of the Borrower parties thereto, the Secured Parties and the Collateral Trustee.

$\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$:

WHEREAS, the Lenders have severally agreed to make extensions of credit to the Borrower and to release cash collateral to the Borrower from the Cash Collateral Account upon the terms and subject to the conditions set forth in the Senior Loan Agreement;

WHEREAS, the Surety Parties, subject to certain terms and conditions, have agreed to issue, extend, renew, continue, increase and or permit to remain outstanding the Surety Bonds;

WHEREAS, the Borrower and the Obligor are engaged in related businesses, and the Obligor has derived, and will derive, substantial direct and indirect benefit from the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds;

WHEREAS, in connection with the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds, the Borrower and the Obligor executed and delivered the Collateral Agreement;

WHEREAS, pursuant to the Collateral Agreement, the Obligor pledged and granted to the Collateral Trustee for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Instrument;

55112-1

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Secured Parties to make the extensions of credit under the Senior Loan Agreement, to release the cash collateral from the Cash Collateral Account and the to extend the expiry dates, renew, continue, increase or issue the Surety Bonds, as the case may be, the Obligor agrees, for the benefit of the Collateral Trustee and the Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Instrument, including its preamble and recitals, have the meanings provided or provided by reference in the Collateral Agreement and the Trust Agreement.

SECTION 2. Grant of Security Interest. Subject to the provisions of the Intercreditor Agreement, the Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made at any time when a Notice of Acceleration is in effect assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Collateral Trustee, for the benefit of the Secured Parties, to secure payment, performance and observance of the Secured Obligations. The security interests of the Collateral Trustee in the Trademarks described in this Instrument are subordinate to the security interests in favor of Congress Financial Corporation (Florida) and Lehman Commercial Paper Inc., each as the administrative agent under each of the New Credit Facilities, as described in the New Credit Facility Documents in accordance with the terms and provisions of the Intercreditor Agreement.

SECTION 3. <u>Purpose</u>. This Instrument has been executed and delivered by the Obligor for the purpose of recording the conditional assignment and grant of security interest herein with the United States Patent and Trademark Office. The conditional assignment and security interest granted hereby has been granted to the Secured Parties in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Instrument may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

55112-1

IN WITNESS WHEREOF, the parties hereto have caused this Instrument to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ALAMO RENT-A-CAR MANAGEMENT, LP By: ARC-GP, Inc., its general partner

Name: Jeffrey K. Simpson Title: Assistant Secretary

WILMINGTON TRUST COMPANY, as Collateral Trustee

Name: Bruce L. Bisson
Title: Vice President

55112-1

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the Haday of September, 2001, before me personally came Jeffrey K. Simpson, who is personally known to me to be the Assistant Secretary of ARC-GP, Inc., a Delaware corporation, the general partner of Alamo Rent-A-Car Management, LP, a Delaware limited partnership; who, being duly sworn, did depose and say that he is the Assistant Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

REBECCA E. GREEN NOTARY PUBLIC STATE OF DELAWARE

My Commission Expires Feb. 8, 2005 (PLACE STAMP AND SEAL ABOVE)

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the $\frac{1}{2}$ day of September, 2001, before me personally came Bruce L. Bisson, who is personally known to me to be the Vice President of Wilmington Trust Company, a Delaware banking corporation; who, being duly sworn, did depose and say that he is the Vice President in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

DENISE M. GERAN NOTARY PUBLIC-DELAWARE

My Commission Expires February 15, 2003 (PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

U.S. Trademarks Registrations and Applications

Country	<u>Trademark</u>	Registration or Serial Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

55112-1

Fried, Frank, Harris, Shriver & Jacobson

1001 Pennsylvania Avenue, NW, Suite 800

Washington, DC 20004-2505

Tel: 202.639.7000 Fax: 202.639.7003 (4) (8)

www.ffnsj.com

Direct Line: 202.639.7255

Fax: 202.639.7003 caseyti@ffhsj.com

September 6, 2001

Hand Delivery

Ms. Rhonda Nicol
Assignments Division
Commissioner of Patents and Trademarks
Attention: Customer Services Counter
Crystal Gateway 4
Third Floor
1213 Jefferson Davis Highway
Arlington, VA 22202



Applications and Copyrights

Re:

Dear Ms. Nicol:

This firm represents ANC Rental Corporation (a Delaware corporation) and its subsidiaries, including SRAC Management, LP, Alamo Rent-A-Car Management, NCRAS Management, LP, Spirit Rent-A-Car, Inc., and National Car Rental System, Inc.

Expedited Recordation of Security Interests in Trademarks, Trademark

Enclosed for expedited recordation, please find:

THE STATE OF A STATE O

- (1) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between SRAC Management, LP as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (2) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between Alamo Rent-A-Car Management as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (3) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between NCRAS Management, LP as conveying party and

A Partnership Including Professional Corporations

New York Washington Los Angeles London Paris

Ms. Rhonda Nicol

September 6, 2001 Page 2

Wilmington Trust Company as receiving party with attached Grant of Security Interest; and

(4) one Recordation Form Cover Sheet for Trademarks between Spirit Rent-A-Car, Inc. as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest.

Expedited recordation for the above is necessary due to extenuating circumstances in this matter. ANC Rental Corporation and Wilmington Trust Company are involved in a commercial transaction for which the attached Recordations are necessary to effectuate Wilmington Trust Company's rights. ANC Rental Corporation and Wilmington Trust Company cannot afford to record the attached documents on a non-expedited basis without running a risk that their respective rights could be negatively affected as the documents must be recorded on or before September 6, 2001. Expedited recordation is thus necessary to adequately protect both parties' rights.

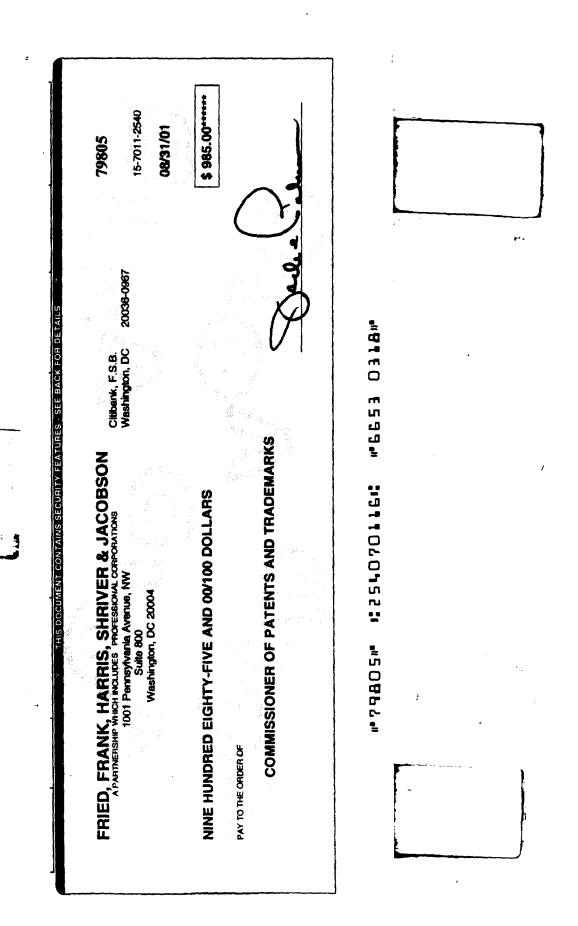
Please find enclosed checks totaling \$2,310.00 (sufficient to cover the 6, 34, 44, and 2 trademark properties identified in the above-referenced four Trademark Recordation Form Cover Sheets, respectively) and \$480.00 (for expedited recordation of the above-referenced four Trademark Recordation Form Cover Sheets) associated with the recordation of these four Trademark Recordation Form Cover Sheets. The undersigned authorizes the Commissioner of Patents and Trademarks to credit any overpayment or charge any deficiency to Fried Frank deposit account no. 06-0920. Four copies of this letter and an extra copy of each of the Recordation Form Cover Sheets are enclosed for this purpose.

We also request that you return to the messenger a copy of this letter and its enclosures stamped received by the PTO as of today's date and a receipt. An extra copy of this letter and the enclosures are enclosed for this purpose.

Respectfully submitted,

Timothy D. Casey

TDC/jr Enclosures



(Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	TRADEMARKS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
Tab settings ⇔ ⇔ ⇔	▼ ▼	▼	▼	▼ ▼
To the Honorable Commissioner of 1. Name of conveying party(ies): Alamo Rent-A-Car Management Individual(s) General Partnership Corporation-State - Other Additional name(s) of conveying party(ies) atta	Association Limited Partnership	2. Name and address Name: Wilmingto Internal Address: Street Address: City: Wilmington Individual(s)	ss of receiving party(in Trust Company Rodney Square Nor 1100 North Market St State: DE	es): th reet Zip: 19890
3. Nature of conveying party(les) atta 3. Nature of conveyance: Assignment Security Agreement Other Security Interest Execution Date:	Merger Change of Name	General Parti Limited Partn Corporation-S Other Delaw If assignee is not do representative desig (Designations must	nership ership State are banking corporat miciled in the United St ination is attached: □ be a separate documen & address(es) attached	ion ates, a domestic Yes □ No it from assignment)
4. Application number(s) or patent num	ber(s):			
A. Trademark Application No.(s).: 75/863,722 See Schedule	В	B. Trademark R 1,097,722	egistration No.(s).: See Schedule A	
	Additional numbers attac	thed 🛛 Yes 🔲 No		
5. Name and address of party to whom concerning document should be mail Name: Timothy D. Casey Fried, Frank, Harris, Sh Internal Address: Suite 800 Street Address: 1001 Pennsylvania A City: Washington State: DC	correspondence ed: river and Jacobson	6. Total number of a 7. Total fee (37 CFR Enclosed Authorize 8. Deposit account n	ed to be charged to c	00 leposit account
	DO NOT USE 1	THIS SPACE		, P.I V
Statement and signatureTo the best of my knowledge and belief, t original document.	he foregoing information i	is true and correct and a	ny attached copy is a	a true copy of the
Timothy D. Casey	tis	June P	1 9	6 1
Name of Person Signing		Signature	J	Pate
Total number of page	s including comprising	cover sneet, attachme	nas, and document:	

Mail documents to be recorded with required cover sheet information to:

SCHEDULE A

U.S. Trademarks Registrations

Country	<u>Trademark</u>	Registration Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332

SCHEDULE B

U.S. Trademarks Applications

Country	Trademark	Serial Number
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

ffdc02\reynoja\263915.1

SECURITY INTEREST IN TRADEMARK RIGHTS

THIS SECURITY INTEREST IN TRADEMARK RIGHTS (this "Instrument"), dated as of August 30, 2001 is made by ALAMO RENT-A-CAR MANAGEMENT, LP, a Delaware limited partnership (the "Obligor"), in favor of Wilmington Trust Company, a Delaware banking corporation, as collateral trustee (in such capacity the "Collateral Trustee") for the Secured Parties pursuant to the Collateral Agreement dated as of August 30, 2001 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among ANC Rental Corporation, a Delaware corporation and parent of the Obligor (the "Borrower"), the Obligor and certain subsidiaries of the Borrower parties thereto, the Secured Parties and the Collateral Trustee.

WITNESSETH:

WHEREAS, the Lenders have severally agreed to make extensions of credit to the Borrower and to release cash collateral to the Borrower from the Cash Collateral Account upon the terms and subject to the conditions set forth in the Senior Loan Agreement;

WHEREAS, the Surety Parties, subject to certain terms and conditions, have agreed to issue, extend, renew, continue, increase and or permit to remain outstanding the Surety Bonds:

WHEREAS, the Borrower and the Obligor are engaged in related businesses, and the Obligor has derived, and will derive, substantial direct and indirect benefit from the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds;

WHEREAS, in connection with the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds, the Borrower and the Obligor executed and delivered the Collateral Agreement;

WHEREAS, pursuant to the Collateral Agreement, the Obligor pledged and granted to the Collateral Trustee for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Instrument;

55112-1

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Secured Parties to make the extensions of credit under the Senior Loan Agreement, to release the cash collateral from the Cash Collateral Account and the to extend the expiry dates, renew, continue, increase or issue the Surety Bonds, as the case may be, the Obligor agrees, for the benefit of the Collateral Trustee and the Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Instrument, including its preamble and recitals, have the meanings provided or provided by reference in the Collateral Agreement and the Trust Agreement.

SECTION 2. Grant of Security Interest. Subject to the provisions of the Intercreditor Agreement, the Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made at any time when a Notice of Acceleration is in effect assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Collateral Trustee, for the benefit of the Secured Parties, to secure payment, performance and observance of the Secured Obligations. The security interests of the Collateral Trustee in the Trademarks described in this Instrument are subordinate to the security interests in favor of Congress Financial Corporation (Florida) and Lehman Commercial Paper Inc., each as the administrative agent under each of the New Credit Facilities, as described in the New Credit Facility Documents in accordance with the terms and provisions of the Intercreditor Agreement.

SECTION 3. <u>Purpose</u>. This Instrument has been executed and delivered by the Obligor for the purpose of recording the conditional assignment and grant of security interest herein with the United States Patent and Trademark Office. The conditional assignment and security interest granted hereby has been granted to the Secured Parties in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Instrument may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

TRADEMAR

55112-1

IN WITNESS WHEREOF, the parties hereto have caused this Instrument to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ALAMO RENT-A-CAR MANAGEMENT, LP By: ARC-GP, Inc., its general partner

Name: Jeffrey K. Simpson Title: Assistant Secretary

WILMINGTON TRUST COMPANY, as Collateral Trustee

Name: Bruce L. Bisson
Title: Vice President

55112-1

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the Haday of September, 2001, before me personally came Jeffrey K. Simpson, who is personally known to me to be the Assistant Secretary of ARC-GP, Inc., a Delaware corporation, the general partner of Alamo Rent-A-Car Management, LP, a Delaware limited partnership; who, being duly sworn, did depose and say that he is the Assistant Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

REBECCA E. GREEN NOTARY PUBLIC STATE OF DELAWARE

My Commission Expires Feb. 8, 2005 (PLACE STAMP AND SEAL ABOVE)

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the 4 day of September, 2001, before me personally came Bruce L. Bisson, who is personally known to me to be the Vice President of Wilmington Trust Company, a Delaware banking corporation; who, being duly sworn, did depose and say that he is the Vice President in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

DENISE M. GERAN NOTARY PUBLIC-DELAWARE

My Commission Expires February 16, 2003 (PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

U.S. Trademarks Registrations and Applications

Country	<u>Trademark</u>	Registration or Serial Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

TRADEMARK

55112-1

Fried, Frank, Harris, Shriver & Jacobson

1001 Pennsylvania Avenue, NW, Suite 800

Washington, DC 20004-2505

Tel: 202.639.7000 Fax: 202.639.7003 (4) (8)

www.ffhsj.com

Direct Line: 202.639.7255

Fax: 202.639.7003 caseyti@ffhsj.com

September 6, 2001

Hand Delivery

Ms. Rhonda Nicol
Assignments Division
Commissioner of Patents and Trademarks
Attention: Customer Services Counter
Crystal Gateway 4
Third Floor
1213 Jefferson Davis Highway
Arlington, VA 22202



Re: Expedited Recordation of Security Interests in Trademarks, Trademark Applications and Copyrights

Dear Ms. Nicol:

This firm represents ANC Rental Corporation (a Delaware corporation) and its subsidiaries, including SRAC Management, LP, Alamo Rent-A-Car Management, NCRAS Management, LP, Spirit Rent-A-Car, Inc., and National Car Rental System, Inc.

Enclosed for expedited recordation, please find:

- (1) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between SRAC Management, LP as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (2) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between Alamo Rent-A-Car Management as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (3) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between NCRAS Management, LP as conveying party and

A Partnership Including Professional Corporations

New York Washington Los Angeles London Paris

Ms. Rhonda Nicol

September 6, 2001

Page 2

Wilmington Trust Company as receiving party with attached Grant of Security Interest; and

(4) one Recordation Form Cover Sheet for Trademarks between Spirit Rent-A-Car, Inc. as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest.

Expedited recordation for the above is necessary due to extenuating circumstances in this matter. ANC Rental Corporation and Wilmington Trust Company are involved in a commercial transaction for which the attached Recordations are necessary to effectuate Wilmington Trust Company's rights. ANC Rental Corporation and Wilmington Trust Company cannot afford to record the attached documents on a non-expedited basis without running a risk that their respective rights could be negatively affected as the documents must be recorded on or before September 6, 2001. Expedited recordation is thus necessary to adequately protect both parties' rights.

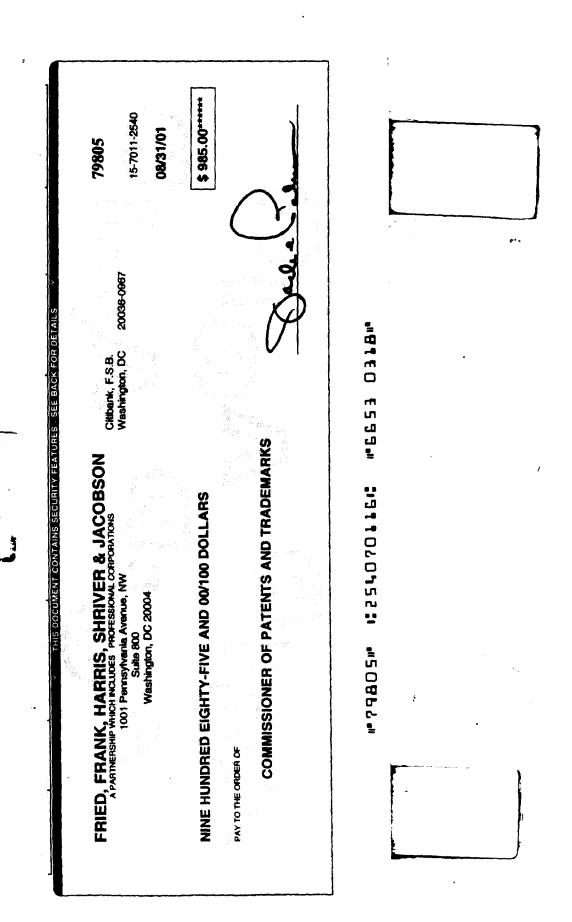
Please find enclosed checks totaling \$2,310.00 (sufficient to cover the 6, 34, 44, and 2 trademark properties identified in the above-referenced four Trademark Recordation Form Cover Sheets, respectively) and \$480.00 (for expedited recordation of the above-referenced four Trademark Recordation Form Cover Sheets) associated with the recordation of these four Trademark Recordation Form Cover Sheets. The undersigned authorizes the Commissioner of Patents and Trademarks to credit any overpayment or charge any deficiency to Fried Frank deposit account no. 06-0920. Four copies of this letter and an extra copy of each of the Recordation Form Cover Sheets are enclosed for this purpose.

We also request that you return to the messenger a copy of this letter and its enclosures stamped received by the PTO as of today's date and a receipt. An extra copy of this letter and the enclosures are enclosed for this purpose.

Respectfully submitted,

Timothy D. Casey

TDC/jr Enclosures



Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	TRADEMARKS ONLY		U.S. DEPARTMENT OF COMMERC U.S. Patent and Trademark Offi	
Tab settings ⇔ ⇔ ⇔	▼ ▼	▼ ▼	▼	▼ ▼
To the Honorable Commissioner of	Patents and Trademarks:	Please record the attack	ned original documer	ts or copy thereof:
 Name of conveying party(ies): Alamo Rent-A-Car Management 		Name and addres Name: Wilmingtor	s of receiving party(ie Trust Company	es):
☐ Individual(s) ☐ General Partnership ☑ Corporation-State - ☐ Other Additional name(s) of conveying party(ies) atta	Association Limited Partnership	Street Address: 1 City: Wilmington Individual(s)	Rodney Square North 100 North Market Str State:DE Citizenship	eet Zip: <u>19890</u>
Nature of conveyance:	0.00.			
☐ Assignment ☐	Merger		ership	
☐ Security Agreement ☐	Change of Name	l <u> </u>	ership state	
Other Security Interest			are banking corporation	
Execution Date:		If assignee is not do representative desig (Designations must I	miciled in the United Stanation is attached: a separate document address(es) attached?	ites, a domestic 'es No from assignment)
Application number(s) or patent num	ber(s):			
A. Trademark Application No.(s).: 75/863,722		B. Trademark Re 1,097,722		
See Schedule	Additional numbers attac	had 🕅 Vaa 🗍 Na	See Schedule A	
Name and address of party to whom concerning document should be mail	correspondence		oplications and paten	ts involved: 31
Name: Timothy D. Casey	•			
Fried, Frank, Harris, Sh	river and Jacobson		3.41)\$ <u>985.0</u>	0
Internal Address: Suite 800		Enclosed	I	
Street Address: 1001 Pennsylvania A	Avenue, NW	☐ Authorize	ed to be charged to d	eposit account
City: <u>Washington</u> State: <u>DC</u>	Zip: <u>20004-2505</u>	Deposit account n (Attach duplicate cor	umber: <u>06-0920</u> by of this page if paying	by deposit account)
	DO NOT USE 1	THIS SPACE		
9. Statement and signature	_		-	
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.				
Timothy D. Casey	tis	July P	V 9	6 1
Name of Person Signing		Signature	and document	pate
i otal number of page	es including comprising	i cover siteat, at actime	ina, aliu uvcullidili.	

Mail documents to be recorded with required cover sheet information to:

U.S. Trademarks Registrations

Country	Trademark	Registration Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332

SCHEDULE B

U.S. Trademarks Applications

Country	Trademark	Serial Number
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

ffdc02\reynoja\263915.1

SECURITY INTEREST IN TRADEMARK RIGHTS

THIS SECURITY INTEREST IN TRADEMARK RIGHTS (this "Instrument"), dated as of August 30, 2001 is made by ALAMO RENT-A-CAR MANAGEMENT, LP, a Delaware limited partnership (the "Obligor"), in favor of Wilmington Trust Company, a Delaware banking corporation, as collateral trustee (in such capacity the "Collateral Trustee") for the Secured Parties pursuant to the Collateral Agreement dated as of August 30, 2001 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among ANC Rental Corporation, a Delaware corporation and parent of the Obligor (the "Borrower"), the Obligor and certain subsidiaries of the Borrower parties thereto, the Secured Parties and the Collateral Trustee.

WITNESSETH:

WHEREAS, the Lenders have severally agreed to make extensions of credit to the Borrower and to release cash collateral to the Borrower from the Cash Collateral Account upon the terms and subject to the conditions set forth in the Senior Loan Agreement;

WHEREAS, the Surety Parties, subject to certain terms and conditions, have agreed to issue, extend, renew, continue, increase and or permit to remain outstanding the Surety Bonds;

WHEREAS, the Borrower and the Obligor are engaged in related businesses, and the Obligor has derived, and will derive, substantial direct and indirect benefit from the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds;

WHEREAS, in connection with the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds, the Borrower and the Obligor executed and delivered the Collateral Agreement;

WHEREAS, pursuant to the Collateral Agreement, the Obligor pledged and granted to the Collateral Trustee for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Instrument;

55112-1

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Secured Parties to make the extensions of credit under the Senior Loan Agreement, to release the cash collateral from the Cash Collateral Account and the to extend the expiry dates, renew, continue, increase or issue the Surety Bonds, as the case may be, the Obligor agrees, for the benefit of the Collateral Trustee and the Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Instrument, including its preamble and recitals, have the meanings provided or provided by reference in the Collateral Agreement and the Trust Agreement.

SECTION 2. Grant of Security Interest. Subject to the provisions of the Intercreditor Agreement, the Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made at any time when a Notice of Acceleration is in effect assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Collateral Trustee, for the benefit of the Secured Parties, to secure payment, performance and observance of the Secured Obligations. The security interests of the Collateral Trustee in the Trademarks described in this Instrument are subordinate to the security interests in favor of Congress Financial Corporation (Florida) and Lehman Commercial Paper Inc., each as the administrative agent under each of the New Credit Facilities, as described in the New Credit Facility Documents in accordance with the terms and provisions of the Intercreditor Agreement.

SECTION 3. <u>Purpose</u>. This Instrument has been executed and delivered by the Obligor for the purpose of recording the conditional assignment and grant of security interest herein with the United States Patent and Trademark Office. The conditional assignment and security interest granted hereby has been granted to the Secured Parties in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. Counterparts. This Instrument may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

55112-1

IN WITNESS WHEREOF, the parties hereto have caused this Instrument to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ALAMO RENT-A-CAR MANAGEMENT, LP By: ARC-GP, Inc., its general partner

Name: Jeffrey K. Simpson

Title: Assistant Secretary

WILMINGTON TRUST COMPANY, as Collateral Trustee

3y:________________

Name: Bruce L. Bisson Title: Vice President

55112-1

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the Haday of September, 2001, before me personally came Jeffrey K. Simpson, who is personally known to me to be the Assistant Secretary of ARC-GP, Inc., a Delaware corporation, the general partner of Alamo Rent-A-Car Management, LP, a Delaware limited partnership; who, being duly sworn, did depose and say that he is the Assistant Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

REBECCA E. GREEN NOTARY PUBLIC STATE OF DELAWARE

My Commission Expires Feb. 8, 2005 (PLACE STAMP AND SEAL ABOVE)

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the 4 day of September, 2001, before me personally came Bruce L. Bisson, who is personally known to me to be the Vice President of Wilmington Trust Company, a Delaware banking corporation; who, being duly sworn, did depose and say that he is the Vice President in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

DENISE M. GERAN NOTARY PUBLIC-DELAWARE

My Commission Expires February 15, 2003 (PLACE STAMP AND SEAL ABOVE)

REEL: 002372 FRAME: 0108

U.S. Trademarks Registrations and Applications

Country	<u>Trademark</u>	Registration or Serial Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

55112-1

Fried, Frank, Harris, Shriver & Jacobson

1001 Pennsylvania Avenue, NW, Suite 800

Washington, DC 20004-2505 Tel: 202.639.7000 Fax: 202.639.7003 (4) (8)

www.ffhsj.com

Direct Line: 202.639.7255

Fax: 202.639.7003 caseyti@ffhsj.com

September 6, 2001

Hand Delivery

Ms. Rhonda Nicol
Assignments Division
Commissioner of Patents and Trademarks
Attention: Customer Services Counter
Crystal Gateway 4
Third Floor
1213 Jefferson Davis Highway
Arlington, VA 22202

Re: Expedited Recordation of Security Interests in Trademarks, Trademark

Applications and Copyrights

Dear Ms. Nicol:

This firm represents ANC Rental Corporation (a Delaware corporation) and its subsidiaries, including SRAC Management, LP, Alamo Rent-A-Car Management, NCRAS Management, LP, Spirit Rent-A-Car, Inc., and National Car Rental System, Inc.

Enclosed for expedited recordation, please find:

- (1) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between SRAC Management, LP as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (2) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between Alamo Rent-A-Car Management as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest; and
- (3) one Recordation Form Cover Sheet for Trademarks and Trademark Applications between NCRAS Management, LP as conveying party and

FRIED FRANK HARRIS Shriver Jacobsol

A Partnership including Professional Corporations

New York Washington Los Angeles London Paris

Ms. Rhonda Nicol

September 6, 2001 Page 2

Wilmington Trust Company as receiving party with attached Grant of Security Interest; and

(4) one Recordation Form Cover Sheet for Trademarks between Spirit Rent-A-Car, Inc. as conveying party and Wilmington Trust Company as receiving party with attached Grant of Security Interest.

Expedited recordation for the above is necessary due to extenuating circumstances in this matter. ANC Rental Corporation and Wilmington Trust Company are involved in a commercial transaction for which the attached Recordations are necessary to effectuate Wilmington Trust Company's rights. ANC Rental Corporation and Wilmington Trust Company cannot afford to record the attached documents on a non-expedited basis without running a risk that their respective rights could be negatively affected as the documents must be recorded on or before September 6, 2001. Expedited recordation is thus necessary to adequately protect both parties' rights.

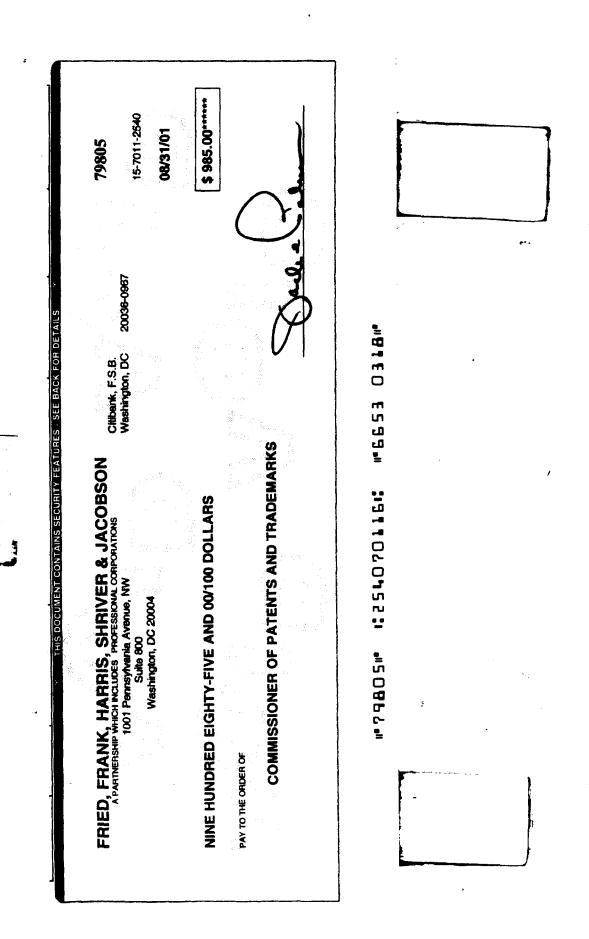
Please find enclosed checks totaling \$2,310.00 (sufficient to cover the 6, 34, 44, and 2 trademark properties identified in the above-referenced four Trademark Recordation Form Cover Sheets, respectively) and \$480.00 (for expedited recordation of the above-referenced four Trademark Recordation Form Cover Sheets) associated with the recordation of these four Trademark Recordation Form Cover Sheets. The undersigned authorizes the Commissioner of Patents and Trademarks to credit any overpayment or charge any deficiency to Fried Frank deposit account no. 06-0920. Four copies of this letter and an extra copy of each of the Recordation Form Cover Sheets are enclosed for this purpose.

We also request that you return to the messenger a copy of this letter and its enclosures stamped received by the PTO as of today's date and a receipt. An extra copy of this letter and the enclosures are enclosed for this purpose.

Respectfully submitted,

Timothy D. Casey

TDC/jr Enclosures



Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	TRADEMARKS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
Tab settings ⇔ ⇔ ⇔	▼ ▼	▼ ▼	▼ ▼ ▼	
To the Honorable Commissioner of	Patents and Trademarks:	: Please record the attac	hed original documents or copy thereof:	
1. Name of conveying party(ies): Alamo Rent-A-Car Management Individual(s) General Partnership Corporation-State - Other Additional name(s) of conveying party(ies) atta 3. Nature of conveyance: Assignment Security Agreement Other Security Interest Execution Date:	Association Limited Partnership ched? Yes No Merger Change of Name	2. Name and address Name: Wilmington Internal Address: Street Address: 1 City: Wilmington Individual(s) Individual(s) Association General Particular Corporation-S Other Delaw If assignee is not do representative designations must	ss of receiving party(ies): n Trust Company Rodney Square North 100 North Market Street State: DE Zip: 19890 Citizenship Dership Der	
A U U -	h = 4 = 1	Additional name(s)	& address(es) attached? Yes No	
 Application number(s) or patent num Trademark Application No.(s).: 75/863,722 See Schedule 		B. Trademark R 1,097,722	egistration No.(s).: See Schedule A	
	Additional numbers atta	ched 🛛 Yes 🔲 No		
Name and address of party to whom concerning document should be mail Name: Timothy D. Casey		6. Total number of a	pplications and patents involved:	
Fried, Frank, Harris, St	river and Jacobson	7. Total fee (37 CFF	R 3.41)\$ <u>985.00</u>	
Internal Address: Suite 800		☑ Enclose ☑ Authoriz	d red to be charged to deposit account	
Street Address: 1001 Pennsylvania A City: Washington State: DC		8. Deposit account i	number: <u>06-0920</u> opy of this page if paying by deposit account)	
DO NOT USE THIS SPACE				
 Statement and signature To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. 				
Timothy D. Casey	w	Musey 1	1 9 6 1	
Name of Person Signing		Signature	pate and document:	
Total number of pages including comprising cover sheet, at achmerks, and document:				

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks, Box Assignments Washington, D.C. 20231

U.S. Trademarks Registrations

Country	Trademark	Registration Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332

SCHEDULE B

U.S. Trademarks Applications

Country	<u>Trademark</u>	Serial Number
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

ffdc02\reynoja\263915.1

SECURITY INTEREST IN TRADEMARK RIGHTS

THIS SECURITY INTEREST IN TRADEMARK RIGHTS (this "Instrument"), dated as of August 30, 2001 is made by ALAMO RENT-A-CAR MANAGEMENT, LP, a Delaware limited partnership (the "Obligor"), in favor of Wilmington Trust Company, a Delaware banking corporation, as collateral trustee (in such capacity the "Collateral Trustee") for the Secured Parties pursuant to the Collateral Agreement dated as of August 30, 2001 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among ANC Rental Corporation, a Delaware corporation and parent of the Obligor (the "Borrower"), the Obligor and certain subsidiaries of the Borrower parties thereto, the Secured Parties and the Collateral Trustee.

WITNESSETH:

WHEREAS, the Lenders have severally agreed to make extensions of credit to the Borrower and to release cash collateral to the Borrower from the Cash Collateral Account upon the terms and subject to the conditions set forth in the Senior Loan Agreement;

WHEREAS, the Surety Parties, subject to certain terms and conditions, have agreed to issue, extend, renew, continue, increase and or permit to remain outstanding the Surety Bonds;

WHEREAS, the Borrower and the Obligor are engaged in related businesses, and the Obligor has derived, and will derive, substantial direct and indirect benefit from the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds;

WHEREAS, in connection with the making of the extensions of credit under the Senior Loan Agreement, the release of cash collateral from the Cash Collateral Account and the extension of the expiry dates, renewal, continuance, increase or issuance of the Surety Bonds, the Borrower and the Obligor executed and delivered the Collateral Agreement;

WHEREAS, pursuant to the Collateral Agreement, the Obligor pledged and granted to the Collateral Trustee for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Instrument;

55112-1

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Secured Parties to make the extensions of credit under the Senior Loan Agreement, to release the cash collateral from the Cash Collateral Account and the to extend the expiry dates, renew, continue, increase or issue the Surety Bonds, as the case may be, the Obligor agrees, for the benefit of the Collateral Trustee and the Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Instrument, including its preamble and recitals, have the meanings provided or provided by reference in the Collateral Agreement and the Trust Agreement.

SECTION 2. Grant of Security Interest. Subject to the provisions of the Intercreditor Agreement, the Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made at any time when a Notice of Acceleration is in effect assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Collateral Trustee, for the benefit of the Secured Parties, to secure payment, performance and observance of the Secured Obligations. The security interests of the Collateral Trustee in the Trademarks described in this Instrument are subordinate to the security interests in favor of Congress Financial Corporation (Florida) and Lehman Commercial Paper Inc., each as the administrative agent under each of the New Credit Facilities, as described in the New Credit Facility Documents in accordance with the terms and provisions of the Intercreditor Agreement.

SECTION 3. <u>Purpose</u>. This Instrument has been executed and delivered by the Obligor for the purpose of recording the conditional assignment and grant of security interest herein with the United States Patent and Trademark Office. The conditional assignment and security interest granted hereby has been granted to the Secured Parties in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Instrument may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

55112-1

IN WITNESS WHEREOF, the parties hereto have caused this Instrument to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ALAMO RENT-A-CAR MANAGEMENT, LP By: ARC-GP, Inc., its general partner

Name: Jeffrey K. Simpson Title: Assistant Secretary

WILMINGTON TRUST COMPANY, as Collateral Trustee

Name: Bruce L. Bisson
Title: Vice President

55112-1

STATE OF DELAWARE)	
)	SS
COUNTY OF NEW CASTLE)	

On the Haday of September, 2001, before me personally came Jeffrey K. Simpson, who is personally known to me to be the Assistant Secretary of ARC-GP, Inc., a Delaware corporation, the general partner of Alamo Rent-A-Car Management, LP, a Delaware limited partnership; who, being duly sworn, did depose and say that he is the Assistant Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

REBECCA E. GREEN NOTARY PUBLIC STATE OF DELAWARE

My Commission Expires Feb. 8, 2005 (PLACE STAMP AND SEAL ABOVE)

STATE OF DELAWARE)	
•)	SS
COUNTY OF NEW CASTLE)	

On the $\frac{1}{2}$ day of September, 2001, before me personally came Bruce L. Bisson, who is personally known to me to be the Vice President of Wilmington Trust Company, a Delaware banking corporation; who, being duly sworn, did depose and say that he is the Vice President in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

DENISE M. GERAN NOTARY PUBLIC-DELAWARE

My Commission Expires February 16, 2003 (PLACE STAMP AND SEAL ABOVE)

U.S. Trademarks Registrations and Applications

Country	Trademark	Registration or Serial Number
U.S.	ALAMO	1,097,722
U.S.	ALAMO & Design	2,427,041
U.S.	ALAMO & LICENSE PLATE	2,427,040
U.S.	ALAMO ADVENTURE GROUP	2,183,535
U.S.	ALAMO RENT A CAR & Design	1,768,900
U.S.	ALAMO RENT A CAR & Design	1,156,676
U.S.	ALAMO SATISFACTION GUARANTEE & Design	1,737,125
U.S.	ALAMO SAVERS	1,908,435
U.S.	ALAMO SILVER SERVICE	2,302,432
U.S.	ALAMOCASH POINTS	2,317,240
U.S.	ALAMOCASH-IN CLUB	2,341,894
U.S.	ALL-IN-ONE RATES	2,167,962
U.S.	CLASS A	1,222,902
U.S.	DESIGNED TO MOVE YOU	2,193,586
U.S.	DRIVE HAPPY	2,405,024
U.S.	MISCELLANEOUS DESIGN	2,368,891
U.S.	Miscellaneous Design (Wagon Wheel Design)	1,464,896
U.S.	NOW THAT'S VALUE	1,957,514
U.S.	QUICKSILVER	2,207,025
U.S.	THE REAL #1 BARGAIN	1,334,936
U.S.	TRAVEL SMART	2,273,589
U.S.	TRAVEL SMART SOLUTIONS	2,288,497
U.S.	VALUE RENT-A-CAR & Design	1,880,914
U.S.	WHEN IT'S YOUR TIME & MONEY ALAMO TRAVEL SMART	2,310,333
U.S.	WHERE ALL THE MILES ARE FREE	1,517,510
U.S.	WHY DRIVE WHEN YOU CAN SURF THE NET	2,182,093
U.S.	YELLOW & BLUE STRIPE Design	1,763,332
U.S.	DIRECTROAD	75/863,722
U.S.	E-Z RENT	76/150,241
U.S.	EASYRENT	76/150,187
U.S.	GO! ALAMO	75/789,172
U.S.	QUICK RENT	76/150,189
U.S.	QUICKSILVER & Design	75/911,800
U.S.	QUICKSILVER & Design (Lined for Color)	75/911,811

55112-1

RECORDED: 09/06/2001