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To th	e Honorable Co		he attached original documents or copy thereof.					
1. Name of conveying	ng party(ies):	101854894	address of receiving party(ies):				
SEECOMMERCE Individual(s) citizer	nship:		Name: VENTURE BANKING GROUP a division of Cupertino National Bank Address: Three Palo Alto Square, Suit City: Palo Alto State: CA Zip					
Association:								
General Partnership			Individual(s) citizenship:					
Limited Partnership			Association:					
Corporation – State	: CALIFORNIA		General Partnership:	그는 작용 전체 그림				
Other:			Limited Partnership:					
	of conveying party(ies) attac	hed? [] Yes [X] No	Corporation - State: Other:					
3. Nature of Convey [] Assignment [X] Security Agre [] Other	[] Merge		If assignee is not domiciled in the United States, a domestic representative designation is attached: [] Yes [] No					
			(Designations must be a separate document from assignment)					
Execution Date:	June 14, 2001		Additional name(s) & address(es) attached? [] Yes [x] No					
 Application number Trademark App 76/201.863 76/170.437 75/724.487 	ber(s) or trademark number(s) lication No.(s) 76/177,622 76/170,436	76/170,438 75/897,894	Trademark Registration No.(s) 2,146,157 2,170,980	2,453,923				
		Additional numbers attac	hed? [] Yes [X] No					
5. Name and addres document shou	s of party to whom correspon ld be mailed:	dence concerning	6. Total number of applications and reg	gistrations involved: 11				
Name: Internal Address:	Erin O'Brien GRAY CARY WARE & 4365 Executive Drive, Suit San Diego, CA 92121-212	te 1100						
			7. Total fee (37 CFR 3.41) \$290 [x] Enclosed [] Authorized to be charged to depo					
			8. Deposit account number:					
			(Attach duplicate copy of this page if page	aying by deposit account)				
		DO NOT USE	THIS SPACE					
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document

Erin O'Brien

Name of Person Signing

Total number of pages comprising cover sheet: [6]

Mail Documents to be recorded with required cover sheet information to: U.S. Patent and Trademark Office, Office of Public Records 1213 Jefferson Davis Highway, 3rd Floor Arlington, VA 22202

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of June 14, 2001 by and between VENTURE BANKING GROUP, a division of CUPERTINO NATIONAL BANK ("Bank") and SEECOMMERCE, a California corporation ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated as of February 22, 2000 (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).
- B. Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.
- C. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Bank and Grantor, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement shall become effective on the date hereof and subject to Section 12.7 of the Loan Agreement, shall continue in full force and effect for a term ending on the Maturity Date, as defined in the Loan

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Agreement. Notwithstanding termination, Bank's lien on the Collateral shall remain in effect for so long as any Obligations under the Loan Agreement are outstanding.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:

3420 Hillview Ave., Lobby 8 Palo Alto, CA 94304

Attn: Chief Financial Officer

Address of Bank:

Three Palo Alto Square, Suite 150 Palo Alto, CA 94306

Attn: Mr. Jon Krogstad

GRANTOR:

SEECOMMERCE

Title: CEO

BANK:

VENTURE BANKING GROUP, a division of CUPERTINO NATIONAL BANK

for the

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EXHIBIT A

Copyrights

Description

Registration/ Application <u>Number</u> Registration/ Application <u>Date</u>

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EXHIBIT B

Patents

Description

Registration/ Application Number

Registration/ Application <u>Date</u>

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EXHIBIT C

Trademarks

Description	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
Meta Warehouse	2,146,157	03/24/98
Enta	2,170,980	07/07/98
Mycommerce	76/201,863	01/30/01
(design only)	76/177,622	12/07/00
Seefinance	76/170,438	11/22/00
Seebanking	76/170,437	11/22/00
Seeperformance	76/170,436	11/22/00
Seecommerce	75/897,894	01/18/00
See!network	75/724,487	06/09/99
Seechain	2,453,923	05/22/01

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