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ET U.S. Department of Commerce Patent and Trademark Office

To the Henerable Commissioner of Petents and Terdemoker F	Near record the etteched existing decomposite or constitution
To the Honorable Commissioner of Patents and Trademarks: F 1. Name of conveying party(ies): Jonathan G. Pellegrin [X] Individual(s) [] Association [] General Partnership [] Limited [] Corporation-State Partnership [] Other: Additional name(s) of conveying party(ies) attached? [] Yes [X] No 3. Nature of conveyance: [] Assignment [] Merger [] Security Agreement [] Change of Name [X] Other _Release of Security Interest	Please record the attached original documents or copy thereof. 2. Name and address of receiving party(ies): Name: Honolulu Publishing Company, Ltd. Internal Address: Street Address: 36 Merchant Street City: Honolulu State: Hi
Execution Date: September 21, 2001	(Designations must be a separate document from Assignment) Additional names(s) & address(es) attached? [] Yes [X] No
4. Application number(s) or registration number(s): A. Trademark Application No.(s)	B. Trademark registration No.(s)
Additional numbers attached?	[] Yes [X] No
5. Name and address of party to whom correspondence concerning document should be mailed: Name: Brian G. Gilpin	6. Total number of applications and registrations involved:
	(Attach duplicate copy of this page if paying by deposit account)
DO NOT USI	E THIS SPACE
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9. Statement and signature. To the best of my knowledge and belief, the foregoing infor of the original document. Brian G. Gilpin Name of Person Signing	Signature Smation is true and correct and any attached copy is a true copy Signature Signature Signature
	acluding cover sheet and attachments: [2]

RELEASE OF SECURITY INTEREST IN TRADEMARK REGISTRATION

WHEREAS, HONOLULU PUBLISHING COMPANY, LTD., a Hawaiian corporation ("the Debtor"), and JONATHAN G. PELLEGRIN, an individual ("the Lender"), are parties to one or more loan and security agreements which grant to the Lender a security interest in certain of the Debtor's assets, including, but not limited to U.S. Trademark Registration No. 1,487,553 for the mark HONOLULU ("the Registered Trademark"); and

WHEREAS, the Debtor has timely and completely satisfied its obligations to the Lender under the one or more loan and security agreements and the Lender desires to release its security interest on the Registered Trademark;

NOW, THEREFORE, the Lender states as follows:

The Lender hereby certifies that it is the present owner of a security interest in and to the Registered Trademark identified in a loan and security agreement between the Lender and the Debtor, to secure payment of certain obligations of the Debtor to the Lender, Notice of which security interest was recorded in the United States Patent and Trademark Office on Reel 1007, Frame 0091, on July 12, 1993, by Lender's predecessor in interest, Johnson Hill Press, Inc.; and

The Lender hereby certifies that the Lender hereby releases and discharges the Debtor from all such obligations and terminates the security interest in the Registered Trademark.

IN WITNESS WHEREOF, the Lender has caused this Release of Security Interest to be duly executed on this 31st day of September, 2001.

Jonathan G. Pellegrin

Signed and sworn to before me this

A/SO day of

Notary Public State of Wisconsin

RECORDED: 09/24/2001

My Commission:

MW550237 1.DOC

TRADEMARK REEL: 002374 FRAME: 0283